

# Historic, archived document

Do not assume content reflects current  
scientific knowledge, policies, or practices.



# CROPS AND MARKETS

Published Monthly by the  
United States Department of Agriculture

CERTIFICATE: By direction of the Secretary of Agriculture the matter contained herein is published as statistical information and is required for the proper transaction of the public business. Free distribution is limited to copies "necessary in the transaction of public business required by law." Subscription price 60 cents per year (foreign rate 85 cents) payable in cash or money order to the Superintendent of Documents, Government Printing Office, Washington, D. C.

WASHINGTON, D. C., FEBRUARY, 1928

VOL. 5, No. 2

## In This Issue

|                                                                                                                                                                                                                                      | Page  |                                                                                                                                                                               | Page  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------|
| Agricultural outlook, 1928.....                                                                                                                                                                                                      | 34    | Fruits and vegetables:                                                                                                                                                        |       |
| Disposition of 1927 potato crop and merchantable stocks on January 1, 1928.....                                                                                                                                                      | 46-47 | Carload shipments, by States, January.....                                                                                                                                    | 62    |
| Statistics of livestock on farms, January 1:                                                                                                                                                                                         |       | Carload shipments of citrus fruits, January.....                                                                                                                              | 63    |
| Numbers and values, 1926-1928, by States, and summaries; value per head, by age groups, in past years; average monthly farm prices of animals, poultry, and their products since 1910; and number of heifers kept for milk cows..... | 36-43 | Prices to jobbers.....                                                                                                                                                        | 61    |
| Cold-storage holdings:                                                                                                                                                                                                               |       | Grain:                                                                                                                                                                        |       |
| February 1.....                                                                                                                                                                                                                      | 64    | Weekly weighted price per bushel of reported cash sales and weekly closing of May and July futures..                                                                          | 67    |
| 1927, by months.....                                                                                                                                                                                                                 | 65    | Hay:                                                                                                                                                                          |       |
| Cotton:                                                                                                                                                                                                                              |       | Prices, monthly averages at important markets....                                                                                                                             | 65    |
| American cotton consumption.....                                                                                                                                                                                                     | 68    | Receipts at important markets, January.....                                                                                                                                   | 66    |
| Egyptian cotton consumed in the United States....                                                                                                                                                                                    | 68    | Livestock and livestock products:                                                                                                                                             |       |
| Exports of American cotton.....                                                                                                                                                                                                      | 68    | Average weight and cost of hogs.....                                                                                                                                          | 55    |
| Imports of foreign cotton.....                                                                                                                                                                                                       | 68    | Beef steers sold out of first hands at Chicago for slaughter.....                                                                                                             | 55    |
| Premiums for Upland staples, 1918-1927.....                                                                                                                                                                                          | 69    | Classification of livestock slaughtered.....                                                                                                                                  | 54    |
| Prices, spot and future.....                                                                                                                                                                                                         | 68-69 | Hides and skins, report for December.....                                                                                                                                     | 49    |
| Stocks of American cotton at European ports.....                                                                                                                                                                                     | 68    | Lard, estimated production and consumption from federally inspected slaughter.....                                                                                            | 54    |
| Crop and livestock reports:                                                                                                                                                                                                          |       | Livestock and meat situation, December.....                                                                                                                                   | 50    |
| Crop and livestock report dates, 1928.....                                                                                                                                                                                           | 35    | Livestock, average prices at three eastern markets.....                                                                                                                       | 56    |
| Farm wage rates and index numbers, 1910-1928....                                                                                                                                                                                     | 48    | Livestock inspected at markets for shipment to country (feeding stock), November and December...                                                                              | 51    |
| Marketings, monthly, by farmers, 1922-1927.....                                                                                                                                                                                      | 48    | Meats, average prices of western dressed fresh and cured pork and pork products.....                                                                                          | 57    |
| Peanut production, Virginia and North Carolina, 1927.....                                                                                                                                                                            | 46    | Monthly meat supplies at three eastern markets....                                                                                                                            | 55    |
| Persons employed per farm on farms of crop reporters.....                                                                                                                                                                            | 48    | Per capita consumption of federally inspected meats.                                                                                                                          | 49    |
| Western livestock and range report.....                                                                                                                                                                                              | 40    | Receipts and disposition at public stockyards, January, and summary.....                                                                                                      | 52-54 |
| Dairy and poultry products:                                                                                                                                                                                                          |       | Slaughter under Federal inspection.....                                                                                                                                       | 49    |
| Butter—                                                                                                                                                                                                                              |       | Sources of livestock slaughtered.....                                                                                                                                         | 54    |
| Creamery production, December.....                                                                                                                                                                                                   | 60    | Weights and prices of stocker and feeder steers at three markets.....                                                                                                         | 55    |
| Receipts and holdings, January.....                                                                                                                                                                                                  | 59    | Wool prices at Boston, monthly averages.....                                                                                                                                  | 55    |
| Wholesale prices.....                                                                                                                                                                                                                | 59    | Yield and production of animal by-products from slaughter under Federal inspection.....                                                                                       | 55    |
| Cheese—                                                                                                                                                                                                                              |       | Prices:                                                                                                                                                                       |       |
| Receipts and holdings, January.....                                                                                                                                                                                                  | 60    | Estimated prices of farm products received by producers, January 15, by States, and averages, 1910-1914, and recent months.....                                               | 44-46 |
| Wholesale prices.....                                                                                                                                                                                                                | 60    | Index numbers of farm prices.....                                                                                                                                             | 71    |
| Cold-storage holdings at 26 markets.....                                                                                                                                                                                             | 59    | Price movements of agricultural product (charts)...                                                                                                                           | 72    |
| Eggs, receipts and holdings, January.....                                                                                                                                                                                            | 60    | The price situation.....                                                                                                                                                      | 70-71 |
| Milk—                                                                                                                                                                                                                                |       | Review of world agriculture.....                                                                                                                                              | 63    |
| Condensed and evaporated, production, stocks, exports, and prices.....                                                                                                                                                               | 57-58 | Seeds:                                                                                                                                                                        |       |
| Dry, production, stocks, exports, imports, and prices.....                                                                                                                                                                           | 59    | Imports of forage plant seeds, January.....                                                                                                                                   | 66    |
| Fluid, market report for February, and prices....                                                                                                                                                                                    | 58    | Wholesale prices of field seeds.....                                                                                                                                          | 66    |
| Poultry, receipts and holdings, January.....                                                                                                                                                                                         | 60    | Time of Issuance and Scope of Coming Crop Reports                                                                                                                             |       |
| Feedstuffs:                                                                                                                                                                                                                          |       | On Thursday, March 8, 3 p. m. (eastern standard time) the department will issue reports on stocks on farms and shipments out of county of corn, wheat, oats, barley, and rye. |       |
| Monthly average prices at important markets.....                                                                                                                                                                                     | 66    | On Friday, March 16, 3 p. m., report on intentions to plant spring-planted crops, except cotton, will be released.                                                            |       |

## The Agricultural Outlook, 1928

Some improvement in agriculture is expected for 1928 if farmers avoid expansion of production and continue their efforts to balance production with demand. A summary of the recommendations on leading crops and livestock follows:

**Domestic demand.**—The agricultural industry as a whole may anticipate a domestic market situation for the 1928 production at least equal to that of the present winter, with the possibility of some improvement.

**Foreign competition and demand.**—Foreign demand for the agricultural products of 1928 probably will be no better than it was for those of 1927. The purchasing power of foreign consumers seems likely to be no greater than during the present season and foreign competition is likely to be greater.

**Agricultural credit.**—The agricultural credit situation in most sections of the country is somewhat improved over that of a year ago. The credit supply in financial centers continues abundant and rates on commercial loans and investments have shown further decline.

**Farm labor and equipment.**—Farm labor will probably be available in a slightly larger supply at least during the first half of 1928. Farm wages and the prices of farm machinery are not likely to change and building materials when purchased in quantities probably will be lower than last year.

**Cotton.**—When American cotton growers begin to market the 1928 crop, it is probable that they will meet the relatively favorable condition of a smaller carry-over than last year, and a demand situation about the same as for the 1927 crop. The danger of damage from boll weevil still exists in spite of the extremely low temperatures in January and still looms as a material factor in determining yield per acre. Cotton growers have in their own control the determination of acreage and to the extent to which they increase their acreage over that planted in 1927 they will tend to reduce the total return from the 1928 crop.

**Wheat.**—The world wheat crop will probably again be large if average or better than average yields are secured. Unless there is heavy winter killing in hard winter wheat areas any material increase in the acreage of hard red spring wheat in the United States will further tend to increase the world supply for market next fall and winter, and probably reduce returns to growers as compared to 1926 or 1927. The outlook for durum wheat is quite uncertain, but increased competition is in prospect.

**Rye.**—Although the present prospects are for some increase in the world's rye acreage next year, as all countries reporting to date show some increase in acreage seeded for harvest in 1928, the present situation is not likely to be materially changed in 1928 unless high yields are realized in Europe.

**Flax** acreage can be expanded profitably to replace other spring grains grown in the same area.

**Rice** acreage, though reduced last year, produced a large crop and further reduction in acreage seems advisable.

**Oats** are likely to meet a less favorable market in the next crop year since present prices are largely due to below-average yields for two years.

**Barley** is unlikely to bring as high prices in 1928 as in 1927 when there was a shortage of feed grains in Europe.

**Corn** acreage for the entire country in 1928 will probably show little change from last year if normal weather prevails at planting time. With average yields a 1928 crop about equal to 1927 may be expected and with a more normal geographic distribution of the crop prices are more likely to approach the average for the 1926 crop than those which have prevailed to date for the 1927 crop.

**Beef cattle** for slaughter and as stockers and feeders seem reasonably certain to meet a market in 1928 that will average higher than in 1927, although the peak prices of that year may not be equalled. Market supplies of cattle in 1928 will probably be 6% to 10% smaller than in 1927.

**Hog** prices seem likely to show some strengthening, but no very material change beyond the usual seasonal fluctuations until next fall and winter, when market supplies will probably be affected by the curtailed production resulting from the present unsatisfactory price situation. Some improvement in domestic demand for pork is anticipated, but export demand during the greater part of 1928 promises to be even lower than in 1927.

**Dairy products.**—The dairy industry appears to be in fully as strong a position as a year ago, with indications of only moderate expansion in production. Domestic demand is likely to be maintained during the coming year, and consumption is likely to continue to increase faster than production, so that the increasing foreign supplies will be further drawn upon to supplement domestic production. This seems a very desirable time for saving the better dairy calves so as to permit culling the herds closely before a material decline from the present high slaughter value of the old cows occurs.

**Sheep and wool.**—With wool stocks in this country light, and with a strong foreign market, the outlook for wool growers appears favorable. Sheep numbers continue to increase, and prospects indicate a lamb crop for 1928 somewhat larger than a year ago. Demand for lamb is not likely to improve sufficiently to offset the prospective increase in production.

**Mohair.**—Mohair producers have an immediate outlook much better than last year, but looking further ahead they should be careful not to expand production more rapidly than domestic requirements.

**Horses and mules.**—Numbers of horse and mule colts indicate further decreases in work animals for several years to come. Eventually, this reduction will reach a point where scarcity will cause prices to rise to higher levels. Increased breeding of work animals is advisable as a side line in areas of cheap pasture, east of the Rocky Mountains.

**Poultry and eggs.**—Poultry producers have favorable prospects of a higher level of prices for both dressed and live poultry at least during the first half of the year because of lighter supplies in storage and prospective favorable demand. The low storage holdings of eggs and the favorable outcome of the 1927 storage season with the number of layers practically unchanged should result in higher egg prices during the coming year.

**Feed Grains and Livestock.**—Present acreages of feed crops and hay exceed the needs of present aggregate livestock numbers. Adjustment of this unbalanced situation should be in the direction of fewer acres of feed crops rather than more livestock.

**Hay and Pasture.**—The continued decrease in the number of hay-consuming animals, coupled with the unusually large carry-over in sight from the large 1927 crop, indicates that, even should the 1928 crop be below average, supplies of hay in 1928-29 will probably exceed normal livestock requirements.

**Feeds.**—About the same quantity of feed grains is available for the rest of the season as a year ago; stocks of legume and other hays are unusually large, but there is a slightly smaller supply of by-product feeds. Prices of by-product feeds and feed grains therefore probably will continue higher than a year ago but hay prices much lower.

**Potato** growers in all the Northeastern and North Central States appear to be planning substantial increases in their acreages. If these intentions are carried out and western growers do not decrease their acreages more than they now plan there is little probability of returns from potatoes equal to those secured during the last three years.

**Sweet potatoes.**—Overproduction of sweet potatoes occurred in 1927 because of continued heavy planting in the eastern commercial region accompanied by a widespread shift from cotton to sweet potatoes in the South. A substantial reduction in acreage is needed and such a readjustment may be expected to result from the much lower price received for the 1927 sweet potato crop and from the higher prices of alternative crops.

**Cabbage** acreage should be moderately reduced to restore the price to a better level. There is no justification for continuing the present upward trend in acreage.

**Onion** acreage in late or main-crop States, if reduced 10% below the 1927 acreage, would, with average yields, result in a crop about the same size as that produced in 1925 and would likely restore the more favorable price level of that season. In the intermediate shipping States growers would hardly be justified in increasing their acreage above that planted in 1927.

**Beans.**—The bean crop of 1927 is apparently fully equal to domestic demands and the same acreage with an average yield would give a larger crop. An increased acreage would probably result in further reduction in prices.

**Fruits.**—Fruit production has reached a point where it is difficult to market these crops at satisfactory prices in years when weather conditions are favorable for good yields. In view of the very heavy losses experienced when an excessive acreage of fruit trees is planted it is hoped that future plantings will be influenced more by the long time prospects for the fruits in question and less by temporary conditions.

**Citrus Fruits.**—The citrus fruit outlook indicates as did those of 1926 and 1927 a future prospect for a marked increase in the bearing acreage of grapefruit and oranges and a very large increase in their production in years when favorable growing weather prevails. In general the outlook is unfavorable for additional plantings.

**Apple** production by commercial orchards for the country as a whole will continue to gradually increase during the next 5 or 10 years. There is nothing in the apple outlook to unduly discourage commercial growers who are favorably located and who produce high quality fruit at a low cost.

**Peach** growers under normal weather conditions may expect heavy production and difficult marketing conditions during the next few years. The potential bearing capacity of orchards

in the southern area is so great that a considerable reduction in number of the older unprofitable trees would result in a higher farm value for the crop.

**Grape** production is likely to continue heavy for several years. Early relief for recent unsatisfactory marketing conditions is likely to be accomplished in California only by an immediate appreciable reduction in acreage. In eastern and mid-western areas increases in acreages do not seem justified.

**Strawberry** growers face a market outlook slightly less favorable than that of a year ago. With average yields, the crop this year will be one of the largest on record.

**Cantaloupe** acreage needs to be sharply reduced in the Imperial Valley of California and other early areas if last year's disastrously low prices are to be avoided. Maintenance of 1927 acreage in intermediate shipping States and slight decreases in late shipping States seem advisable.

**Watermelon** prices during the past few years indicate that the acreage planted last year in early producing States should be slightly reduced and that in late States only slight increases appear advisable.

**Peanut** growers in the Virginia-North Carolina section should not allow present prices to cause them to overplant Virginia type nuts. A maintenance this year of the 1927 acreage of Spanish and Runner types of peanuts in the South can be expected to result in prices reasonably satisfactory for the grower.

**Clover and Alfalfa Seed.**—The outlook for profitable marketing of alfalfa seed from the Northern and Northwestern States and of red clover seed should continue relatively favorable. For alfalfa seed from the Southwestern States and for sweet clover seed the outlook is not promising for growers.

**Tobacco.**—The dominating influences in the general tobacco situation are the steady increases in consumption of cigarettes at home and abroad, heavy production and increasing stocks of flue cured types, and decreased stocks in most other types of tobacco. The outlook for flue cured, if acreage is increased, is decidedly unfavorable. For Burley, One Sucker, Maryland, and most cigar types the outlook is favorable if excessive acreages are avoided. The outlook for dark fired types does not justify material changes in acreage.

**Sugar.**—Present prospects for sugar point to a continuation of large world production with prices at approximately the present level through another season. Where present prices are profitable acreage may be maintained or increased.

The complete outlook report has been published as Miscellaneous Publication No. 19 of the United States Department of Agriculture, and is now available on request.

## Crop and Livestock Reports

### Crop and Livestock Report Dates, 1928

Crop reporting dates for 1928 have been announced as follows by the Secretary of Agriculture.

#### LIVESTOCK

Wednesday, January 25, 1928, 4 p. m., report as of January 1 on the number and value of livestock on farms.

#### GRAIN AND GENERAL CROPS

Thursday, March 8, 1928, 3 p. m., reports on stocks on farms on March 1 and shipments out of county of corn, wheat, oats, barley, and rye.

Friday, March 16, 1928, 3 p. m., report on intentions to plant spring-planted crops, except cotton.

Tuesday, April 10, 1928, 3 p. m., reports on condition as of April 1 of winter wheat, rye, and pasture; and for certain States reports on condition of oats, peaches, potatoes, and orange trees, lemon trees, and grapefruit trees.

Wednesday, May 9, 1928, 3 p. m., reports as of May 1 on area remaining for harvest, condition and indicated production of winter wheat and rye; condition of hay and pasture and stocks of hay on farms; and for certain States reports on condition of oats, peaches, potatoes, citrus fruits, apricots, cherries, almonds, and pineapples.

Friday, June 8, 1928, 3 p. m., reports as of June 1 on condition and indicated production of winter wheat, rye, peaches and pears; condition of spring wheat, oats, barley, hay, pasture, and apples; and for certain States reports on condition of potatoes, citrus fruits, apricots, cherries, olives, plums, prunes, almonds, and walnuts.

Tuesday, July 10, 1928, 3 p. m., report as of July 1 on stocks of wheat on farms; acreage, condition, and indicated produc-

tion of corn, winter wheat, spring wheat, oats, barley, rye, flax, rice, tame hay, dry edible beans, peanuts, potatoes, sweet potatoes, tobacco, sugar beets, broomcorn, and hops; acreage of sugar cane, sorgo for sirup, soy beans, cowpeas, and velvet beans; condition and indicated production of apples, peaches, pears, grapes; and condition of wild hay, pasture, soy beans, cowpeas, velvet beans, sugar cane, and sorgo for sirup; and for certain States reports on condition of citrus fruits, apricots, cherries, figs, olives, pineapples, plums, prunes, almonds, pecans, and walnuts.

Friday, August 10, 1928, 3 p. m., reports as of August 1 on preliminary estimates of production and quality of winter wheat and rye; stocks of oats and barley on farms; acreage of buckwheat and grain sorghums; condition and indicated production of corn, spring wheat, oats, barley, buckwheat, flaxseed, rice, grain sorghums, tame hay, dry edible beans, peanuts, apples, peaches, pears, grapes, potatoes, sweet potatoes, tobacco, sugar beets, broomcorn, and hops; and condition of wild hay, pasture, soy beans, cowpeas, velvet beans, sugar cane, sorgo for sirup; and for certain States reports on condition of citrus fruits, apricots, figs, olives, pineapples, plums, prunes, almonds, pecans, and walnuts; and production of cherries.

Friday, August 17, 1928, 3 p. m., reports on intentions to plant winter wheat and rye.

Monday, September 10, 1928, 3 p. m., reports as of September 1 on condition and indicated production of corn, spring wheat, oats, barley, buckwheat, flaxseed, rice, grain sorghums, tame hay, dry edible beans, peanuts, apples, peaches, pears, grapes, potatoes, sweet potatoes, tobacco, sugar beets, broomcorn, and hops; condition of alfalfa seed, clover for seed, timothy seed, pasture, soy beans, cowpeas, velvet beans, sugar cane, and sorgo for sirup; and for certain States reports on condition of citrus fruits, figs, olives, prunes, almonds, pecans, and walnuts; and production of apricots and plums.

Wednesday, October 10, 1928, 3 p. m., reports as of October 1 on preliminary estimates of production of spring wheat, oats, barley, tame hay, broomcorn, hops, and peaches; quality of spring wheat, oats, barley, tame hay, and peaches; condition and indicated production of corn, buckwheat, flaxseed, rice, grain sorghums, peanuts, apples, pears, grapes, potatoes, sweet potatoes, tobacco, and sugar beets; condition of alfalfa seed, clover seed, timothy seed, pasture, soy beans, cowpeas, velvet beans, sugar cane, and sorgo for sirup; and for certain States reports on condition of citrus fruits, figs, olives, and pecans; and production of prunes, almonds, and walnuts.

Friday, November 9, 1928, 3 p. m., reports as of November 1 on stocks of corn on farms; weight per measured bushel of grains; preliminary estimates of production of corn, buckwheat, flaxseed, rice, grain sorghums, dry edible beans, peanuts, apples, pears, grapes, potatoes, sweet potatoes, tobacco, sugar beets, and sorgo sirup; and quality of corn, buckwheat, flaxseed, rice, apples, pears, grapes, potatoes, sweet potatoes, and tobacco; and for certain States reports on condition of citrus fruits, olives, and pecans; and production of oranges, figs, almonds, and walnuts.

Friday, December 14, 1928, 4 p. m., reports on acreage, production and value of corn, winter wheat, spring wheat, oats, barley, rye, buckwheat, flaxseed, rice, grain sorghums, hay, alfalfa seed, clover seed, timothy seed, dry edible beans, soybeans, peanuts, cowpeas, velvet beans, potatoes, sweet potatoes, tobacco, sugar beets, sugar-cane sirup, sorghum sirup, broomcorn, hops, and commercial truck crops; and production and value of apples, peaches, pears, and grapes; and for certain States, production and value of citrus fruits, cranberries, apricots, cherries, figs, olives, plums, prunes, pineapples, almonds, pecans, and walnuts.

Tuesday, December 18, 1928, 3 p. m., reports as of December 1 on acreage and condition of fall-sown winter wheat and rye for harvest in 1929.

#### COTTON

Thursday, May 17, 1928, 11 a. m., revision of the report on acreage and yield of cotton in 1927.

Monday, July 9, 1928, 11 a. m., report on the acreage of cotton in cultivation on July 1, 1928.

Wednesday, August 8, 1928, 11 a. m., reports as of August 1 on condition and probable total ginnings of cotton.

Saturday, September 8, 1928, 11 a. m., reports as of September 1 on condition and probable total ginnings of cotton and an estimate of the acreage of cotton abandoned since July 1.

Monday, October 8, 1928, 11 a. m., reports as of October 1 on condition and probable total ginnings of cotton.

Thursday, November 8, 1928, 11 a. m., report as of November 1 on probable total ginnings of cotton.

Saturday, December 8, 1928, 11 a. m., report as of December 1 on preliminary estimate of probable total ginnings of cotton, and estimate of acreage of cotton abandoned since July 1.

## Livestock on Farms, January 1, 1928

Increased numbers of hogs and sheep, and decreased numbers of cattle, horses, and mules, on January 1, 1928, compared to a year ago, are shown by the annual estimate of livestock numbers on farms issued by the department.

These increases and decreases were shown by nearly all sections of the country, but in varying degrees. Both the numbers of milk cows and of yearling heifers being kept for milk cows showed small increases compared to a year ago. Combining all livestock numbers in units which allow for differences in size and feed requirements of the several species it appears that the decreases in cattle, horses, and mules approximately offset the increases in sheep and hogs.

The total value of all livestock on January 1, 1928, was \$5,596,922,000 compared to \$5,078,418,000 on January 1, 1927. The 1928 valuation is the highest since 1921. The increased value this year, amounting to 10.2%, was due principally to the marked increase in the value per head of cattle which much more than offset the decrease in cattle numbers and also offset the decrease in total hog values, which resulted from the marked decrease in the value per head.

A summary of the report, by species, shows the following:

**Horses** continued to decrease and the numbers on farms are now at the lowest point in over 40 years. The number on January 1, 1928, was 14,541,000 head compared to 15,145,000 head a year ago. Reports on colts born in 1927 do not indicate any tendency to increase horse production, and numbers will continue to decline for some years yet. The value per head January 1, 1928, was \$67.07, compared to \$64.13, January 1, 1927, and \$65.50, January 1, 1926. The total value of all horses and colts during 1927 increased 5%.

**Mules.**—Mule numbers on January 1, 1928, at 5,566,000 head, decreased 113,000 head from January 1, 1927. The average value per head on January 1, 1928, was \$79.60 compared to \$74.49, January 1, 1927, and \$81.50, January 1, 1926. Mule numbers, which have held fairly constant for several years, now appear to have turned definitely downward.

**All cattle.**—The number of all cattle, including milk cows, on January 1, 1928, was 55,696,000 head, compared to 56,372,000

head January 1, 1927, a decrease of 2.1%. The value per head this year was \$54.12 compared to \$42.36 a year ago, and \$38.70 two years ago. This marked advance in the value per head brought total value of cattle January 1, 1928, to \$3,014,086,000 compared to \$2,409,077,000 on January 1, 1927, in spite of the decrease in numbers. Cattle numbers are now the lowest in 15 years and are probably near the low point that will be reached in the downward movement in numbers that began about 1919.

**Milk Stock.**—Cows and heifers two years old and over kept for milk showed a small increase during 1927, the number January 1, 1928, being 21,948,000, compared to 21,818,000, an increase of 0.6%. The average value per head January 1, 1928, was \$77.43, compared to \$62.43 January 1, 1927, and \$57.34 January 1, 1926. The number of heifers one to two years of age being kept for milk cows showed some tendency to increase during 1927, the number January 1, 1928, being 4,175,000 head compared to 4,048,000 head January 1, 1927.

**Hogs.**—The number of hogs on farms increased materially during 1927 and the number on January 1, 1928, was 58,969,000 head compared to 54,408,000 head on January 1, 1927, an increase of 8.4%. All sections of the country showed decided increases. The total value January 1, 1928, was \$709,217,000 compared to \$868,842,000 January 1, 1927, the value per head being only \$12.03 this year compared to \$15.97 a year ago and \$15.21 two years ago.

(Continued at bottom of next page)

## Aggregate Livestock Value Comparisons<sup>1</sup>

[Farm values January 1, in millions of dollars; i. e., 000,000 omitted]

| State   | Cattle, hogs, and sheep |       |       | Horses and mules   |       |       | Total (cattle, hogs, sheep, horses, and mules) |       |       | Rank in aggregate value |       |
|---------|-------------------------|-------|-------|--------------------|-------|-------|------------------------------------------------|-------|-------|-------------------------|-------|
|         | Average, 1922-1926      | 1927  | 1928  | Average, 1922-1926 | 1927  | 1928  | Average, 1922-1926                             | 1927  | 1928  | 1927                    | 1928  |
| Me.     | 12                      | 14    | 16    | 11                 | 10    | 10    | 23                                             | 24    | 27    | 41                      | 41    |
| N. H.   | 7                       | 8     | 10    | 4                  | 3     | 3     | 11                                             | 11    | 14    | 46                      | 46    |
| Vt.     | 21                      | 27    | 33    | 7                  | 6     | 7     | 28                                             | 33    | 40    | 38                      | 37    |
| Mass.   | 15                      | 16    | 21    | 6                  | 5     | 5     | 21                                             | 20    | 26    | 44                      | 42    |
| R. I.   | 2                       | 2     | 3     | 1                  | 1     | 1     | 3                                              | 3     | 4     | 48                      | 48    |
| Conn.   | 12                      | 13    | 17    | 4                  | 4     | 4     | 16                                             | 17    | 21    | 45                      | 45    |
| N. Y.   | 119                     | 145   | 188   | 53                 | 45    | 46    | 172                                            | 190   | 234   | 9                       | 7     |
| N. J.   | 13                      | 16    | 18    | 8                  | 6     | 6     | 21                                             | 23    | 25    | 42                      | 43    |
| Pa.     | 89                      | 101   | 127   | 52                 | 43    | 46    | 141                                            | 144   | 173   | 14                      | 13    |
| Ohio    | 127                     | 148   | 164   | 65                 | 57    | 58    | 192                                            | 206   | 223   | 8                       | 8     |
| Ind.    | 105                     | 125   | 131   | 51                 | 52    | 52    | 156                                            | 177   | 182   | 11                      | 12    |
| Ill.    | 173                     | 201   | 193   | 90                 | 82    | 73    | 263                                            | 284   | 271   | 3                       | 6     |
| Mich.   | 87                      | 108   | 125   | 46                 | 40    | 43    | 133                                            | 148   | 167   | 13                      | 14    |
| Wis.    | 163                     | 213   | 244   | 60                 | 56    | 57    | 223                                            | 269   | 301   | 4                       | 3     |
| Minn.   | 156                     | 194   | 212   | 67                 | 64    | 65    | 224                                            | 258   | 278   | 5                       | 4     |
| Iowa    | 317                     | 376   | 356   | 100                | 91    | 88    | 418                                            | 467   | 444   | 1                       | 1     |
| Mo.     | 137                     | 157   | 165   | 65                 | 53    | 54    | 202                                            | 210   | 219   | 7                       | 9     |
| N. Dak. | 49                      | 52    | 62    | 43                 | 36    | 34    | 92                                             | 88    | 96    | 20                      | 20    |
| S. Dak. | 105                     | 105   | 119   | 38                 | 31    | 34    | 143                                            | 137   | 153   | 15                      | 15    |
| Nebr.   | 180                     | 196   | 219   | 60                 | 54    | 55    | 240                                            | 250   | 275   | 6                       | 5     |
| Kans.   | 127                     | 137   | 156   | 62                 | 48    | 47    | 189                                            | 185   | 202   | 10                      | 10    |
| Del.    | 3                       | 4     | 4     | 2                  | 2     | 2     | 5                                              | 6     | 6     | 47                      | 47    |
| Md.     | 18                      | 20    | 24    | 13                 | 11    | 12    | 31                                             | 31    | 37    | 39                      | 39    |
| Va.     | 37                      | 37    | 50    | 31                 | 24    | 24    | 68                                             | 61    | 74    | 28                      | 26    |
| W. Va.  | 27                      | 27    | 36    | 14                 | 11    | 12    | 41                                             | 38    | 49    | 36                      | 34    |
| N. C.   | 30                      | 30    | 37    | 48                 | 39    | 43    | 78                                             | 69    | 80    | 24                      | 23    |
| S. C.   | 17                      | 14    | 16    | 31                 | 21    | 22    | 48                                             | 35    | 38    | 37                      | 38    |
| Ga.     | 30                      | 30    | 35    | 44                 | 36    | 41    | 74                                             | 66    | 76    | 25                      | 25    |
| Fla.    | 19                      | 14    | 15    | 10                 | 7     | 7     | 29                                             | 21    | 22    | 43                      | 44    |
| Ky.     | 44                      | 57    | 70    | 40                 | 31    | 35    | 84                                             | 89    | 104   | 19                      | 19    |
| Tenn.   | 37                      | 43    | 54    | 47                 | 36    | 38    | 84                                             | 79    | 92    | 21                      | 21    |
| Ala.    | 25                      | 25    | 30    | 37                 | 32    | 35    | 62                                             | 57    | 65    | 30                      | 30    |
| Miss.   | 25                      | 26    | 34    | 40                 | 34    | 36    | 64                                             | 59    | 70    | 29                      | 28    |
| Ark.    | 22                      | 27    | 34    | 33                 | 27    | 28    | 55                                             | 54    | 62    | 32                      | 31    |
| La.     | 20                      | 19    | 21    | 27                 | 20    | 20    | 47                                             | 38    | 41    | 35                      | 36    |
| Okl.    | 51                      | 69    | 83    | 48                 | 38    | 39    | 99                                             | 107   | 122   | 16                      | 16    |
| Tex.    | 180                     | 219   | 281   | 131                | 106   | 104   | 311                                            | 326   | 385   | 2                       | 2     |
| Mont.   | 68                      | 75    | 95    | 22                 | 17    | 17    | 90                                             | 92    | 112   | 18                      | 18    |
| Idaho   | 44                      | 50    | 57    | 14                 | 12    | 11    | 58                                             | 62    | 68    | 27                      | 29    |
| Wyo.    | 52                      | 64    | 75    | 7                  | 6     | 6     | 59                                             | 70    | 82    | 22                      | 22    |
| Colo.   | 70                      | 77    | 97    | 21                 | 16    | 16    | 91                                             | 93    | 113   | 17                      | 17    |
| N. Mex. | 50                      | 57    | 67    | 10                 | 7     | 7     | 60                                             | 65    | 73    | 26                      | 27    |
| Ariz.   | 42                      | 36    | 36    | 8                  | 6     | 6     | 50                                             | 42    | 41    | 34                      | 35    |
| Utah    | 40                      | 49    | 55    | 8                  | 7     | 6     | 48                                             | 55    | 61    | 31                      | 32    |
| Nev.    | 25                      | 27    | 31    | 3                  | 3     | 3     | 28                                             | 30    | 34    | 40                      | 40    |
| Wash.   | 34                      | 37    | 41    | 19                 | 16    | 16    | 53                                             | 57    | 63    | 33                      | 33    |
| Oreg.   | 45                      | 56    | 64    | 19                 | 14    | 14    | 67                                             | 70    | 78    | 28                      | 28    |
| Calif.  | 124                     | 141   | 158   | 33                 | 27    | 26    | 157                                            | 168   | 183   | 12                      | 11    |
| U. S.   | 2,200                   | 3,684 | 4,179 | 1,649              | 1,394 | 1,418 | 4,849                                          | 5,078 | 5,597 | -----                   | ----- |

<sup>1</sup> Data in this table are totals of the original figures rounded to millions, therefore, detailed figures do not necessarily add exactly to the totals shown.

## Livestock Numbers and Values, January 1, 1926-1928

### Summary

| Farm animals <sup>1</sup>                                  | Numbers                    |              | Values   |                 |
|------------------------------------------------------------|----------------------------|--------------|----------|-----------------|
|                                                            | Per cent of preceding year | Total number | Per head | Aggregate       |
| <b>Horses and colts:</b>                                   |                            |              |          |                 |
| Jan. 1, 1926                                               | 96.1                       | 15,830,000   | \$65.50  | \$1,036,843,000 |
| Jan. 1, 1927                                               | 95.7                       | 15,145,000   | 64.13    | 971,258,000     |
| Jan. 1, 1928                                               | 96.0                       | 14,541,000   | 67.07    | 975,298,000     |
| <b>Mules and mule colts:</b>                               |                            |              |          |                 |
| Jan. 1, 1926                                               | 100.3                      | 5,740,000    | \$1.49   | 467,760,000     |
| Jan. 1, 1927                                               | 98.9                       | 5,679,000    | 74.49    | 423,010,000     |
| Jan. 1, 1928                                               | 98.0                       | 5,566,000    | 79.60    | 413,097,000     |
| <b>All cattle and calves<sup>2</sup>:</b>                  |                            |              |          |                 |
| Jan. 1, 1926                                               | 95.4                       | 59,122,000   | 38.70    | 2,287,929,000   |
| Jan. 1, 1927                                               | 96.2                       | 56,872,000   | 42.36    | 2,409,077,000   |
| Jan. 1, 1928                                               | 97.9                       | 55,696,000   | 54.12    | 3,014,086,000   |
| <b>Cows and heifers 2 yrs. old and over kept for milk:</b> |                            |              |          |                 |
| Jan. 1, 1926                                               | 98.6                       | 22,188,000   | 57.34    | 1,272,328,000   |
| Jan. 1, 1927                                               | 98.3                       | 21,818,000   | 62.43    | 1,362,006,000   |
| Jan. 1, 1928                                               | 100.6                      | 21,948,000   | 77.43    | 1,699,526,000   |
| <b>Heifers 1 to 2 years old being kept for milk cows:</b>  |                            |              |          |                 |
| Jan. 1, 1926                                               | 93.5                       | 3,923,000    | -----    | -----           |
| Jan. 1, 1927                                               | 103.2                      | 4,048,000    | -----    | -----           |
| Jan. 1, 1928                                               | 103.1                      | 4,175,000    | -----    | -----           |
| <b>Sheep and lambs<sup>3</sup>:</b>                        |                            |              |          |                 |
| Jan. 1, 1926                                               | 104.2                      | 39,730,000   | 10.51    | 417,630,000     |
| Jan. 1, 1927                                               | 105.3                      | 41,846,000   | 9.71     | 406,231,000     |
| Jan. 1, 1928                                               | 106.5                      | 44,545,000   | 10.22    | 455,224,000     |
| <b>Swine, including pigs:</b>                              |                            |              |          |                 |
| Jan. 1, 1926                                               | 93.8                       | 52,148,000   | 15.21    | 793,139,000     |
| Jan. 1, 1927                                               | 104.3                      | 54,408,000   | 15.97    | 868,842,000     |
| Jan. 1, 1928                                               | 108.4                      | 58,969,000   | 12.03    | 709,217,000     |

<sup>1</sup> 1926 and 1927 figures revised.

<sup>2</sup> Figures for "all cattle and calves" include milk cattle.

<sup>3</sup> Figures for "sheep and lambs" include estimates of sheep and lambs on feed for market in feed lots as well as on farms.

The number NOT on farms, i. e., in cities and villages, is not estimated yearly, but their number in 1920 as reported by the Census was: Horses, 1,705,611; mules, 378,250; all cattle, 2,111,527; sheep, 450,042; swine, 2,633,339.

NOTE.—Cooperation in crop reporting is maintained by the United States Department of Agriculture with the State boards of agriculture, or other State agencies, as the case may be, of many States, thus improving the accuracy of the reports and avoiding the confusion of a duplication of reports. Cooperation exists in the New England States, New York, New Jersey, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, Missouri, South Dakota, Nebraska, Kansas, Maryland, Virginia, West Virginia, North Carolina, Georgia, Alabama, Arkansas, Oklahoma, Montana, Wyoming, Colorado, Utah, Oregon, and California.

## Horses and Colts: Estimated Number and Value on Farms January 1, 1926-1928, by States

| State and division  | Number, Jan. 1 (000 omitted) |                   |                     |        | Value per head, Jan. 1 |                          |                     |                       |          |          | Total value, Jan. 1 (000 omitted) |          |          |
|---------------------|------------------------------|-------------------|---------------------|--------|------------------------|--------------------------|---------------------|-----------------------|----------|----------|-----------------------------------|----------|----------|
|                     | 1926<br>(revised)            | 1927<br>(revised) | 1928                |        | 1928                   |                          |                     | All ages <sup>1</sup> |          |          | 1926                              | 1927     | 1928     |
|                     |                              |                   | Per cent<br>of 1927 | Total  | Under 1<br>year        | 1 year<br>and<br>under 2 | 2 years<br>and over | 1926                  | 1927     | 1928     |                                   |          |          |
| Maine.....          | 80                           | 78                | 97                  | 76     | \$52.00                | \$80.00                  | \$126.00            | \$129.00              | \$130.00 | \$135.00 | \$10,350                          | \$10,167 | \$10,280 |
| New Hampshire.....  | 30                           | 28                | 96                  | 27     | 45.00                  | 70.60                    | 120.00              | 100.00                | 105.00   | 120.00   | 3,000                             | 2,940    | 3,240    |
| Vermont.....        | 61                           | 57                | 96                  | 55     | 45.00                  | 69.00                    | 120.00              | 110.00                | 110.00   | 119.00   | 6,725                             | 6,281    | 6,549    |
| Massachusetts.....  | 41                           | 39                | 95                  | 37     | 60.00                  | 78.00                    | 135.09              | 119.00                | 119.00   | 133.00   | 4,875                             | 4,633    | 4,938    |
| Rhode Island.....   | 6                            | 5                 | 100                 | 5      | 60.00                  | 80.00                    | 135.00              | 120.00                | 120.00   | 135.00   | 720                               | 600      | 675      |
| Connecticut.....    | 33                           | 32                | 97                  | 31     | 60.00                  | 85.00                    | 140.00              | 120.00                | 128.00   | 140.00   | 3,960                             | 4,096    | 4,340    |
| New York.....       | 418                          | 401               | 97                  | 389    | 49.00                  | 76.00                    | 117.00              | 111.00                | 109.00   | 116.00   | 46,422                            | 43,755   | 45,155   |
| New Jersey.....     | 54                           | 54                | 96                  | 52     | 50.00                  | 78.00                    | 110.00              | 107.00                | 109.00   | 109.00   | 5,799                             | 5,908    | 6,088    |
| Pennsylvania.....   | 390                          | 374               | 96                  | 359    | 50.00                  | 77.00                    | 113.00              | 103.00                | 99.00    | 112.00   | 40,031                            | 37,025   | 40,135   |
| North Atlantic..... | 1,113                        | 1,068             | 96.5                | 1,031  | 49.57                  | 76.46                    | 118.35              | 109.51                | 108.06   | 117.35   | 121,882                           | 115,405  | 120,990  |
| Ohio.....           | 598                          | 568               | 95                  | 542    | 48.00                  | 71.00                    | 103.00              | 91.00                 | 95.00    | 101.00   | 54,610                            | 54,130   | 54,855   |
| Indiana.....        | 548                          | 540               | 97                  | 522    | 41.00                  | 61.00                    | 84.00               | 78.00                 | 80.00    | 82.00    | 42,960                            | 43,390   | 42,981   |
| Illinois.....       | 978                          | 929               | 96                  | 888    | 34.00                  | 50.00                    | 76.00               | 74.00                 | 74.00    | 74.00    | 72,130                            | 68,534   | 65,448   |
| Michigan.....       | 463                          | 444               | 96                  | 426    | 44.00                  | 68.00                    | 100.00              | 89.00                 | 89.00    | 98.00    | 40,980                            | 39,328   | 41,776   |
| Wisconsin.....      | 591                          | 579               | 99                  | 572    | 41.00                  | 64.00                    | 100.00              | 93.00                 | 95.00    | 98.00    | 55,078                            | 55,208   | 56,250   |
| Minnesota.....      | 827                          | 819               | 99                  | 810    | 32.00                  | 51.00                    | 82.00               | 81.90                 | 77.00    | 79.00    | 66,733                            | 63,365   | 64,264   |
| Iowa.....           | 1,145                        | 1,111             | 96                  | 1,067  | 33.00                  | 50.00                    | 78.00               | 74.00                 | 74.00    | 74.00    | 84,305                            | 82,728   | 79,452   |
| Missouri.....       | 670                          | 636               | 95                  | 604    | 24.00                  | 34.00                    | 52.00               | 49.00                 | 48.00    | 50.00    | 32,553                            | 30,288   | 30,368   |
| North Dakota.....   | 708                          | 673               | 94                  | 633    | 21.00                  | 32.00                    | 56.00               | 56.00                 | 53.00    | 53.00    | 39,808                            | 35,828   | 38,706   |
| South Dakota.....   | 684                          | 643               | 95                  | 611    | 20.00                  | 31.00                    | 56.00               | 49.00                 | 47.00    | 53.00    | 33,571                            | 30,227   | 32,364   |
| Nebraska.....       | 840                          | 815               | 96                  | 782    | 23.00                  | 35.00                    | 62.00               | 61.60                 | 56.00    | 60.00    | 50,951                            | 45,458   | 46,558   |
| Kansas.....         | 894                          | 840               | 94                  | 790    | 19.00                  | 23.00                    | 45.00               | 48.00                 | 41.00    | 43.00    | 42,945                            | 34,525   | 33,975   |
| North Central.....  | 8,946                        | 8,597             | 96.0                | 8,247  | 28.51                  | 44.14                    | 73.26               | 68.93                 | 67.82    | 70.55    | 616,624                           | 583,009  | 581,847  |
| Delaware.....       | 22                           | 21                | 95                  | 20     | 28.00                  | 45.00                    | 65.00               | 79.00                 | 69.00    | 64.00    | 1,740                             | 1,450    | 1,280    |
| Maryland.....       | 112                          | 104               | 96                  | 100    | 38.60                  | 61.00                    | 92.00               | 77.00                 | 78.00    | 89.00    | 8,664                             | 8,074    | 8,883    |
| Virginia.....       | 238                          | 224               | 92                  | 206    | 34.00                  | 51.00                    | 72.00               | 66.00                 | 66.00    | 70.00    | 15,793                            | 14,684   | 14,516   |
| West Virginia.....  | 140                          | 133               | 98                  | 131    | 41.00                  | 60.00                    | 86.00               | 75.00                 | 74.00    | 84.00    | 10,445                            | 9,834    | 10,656   |
| North Carolina..... | 120                          | 112               | 94                  | 105    | 40.00                  | 60.00                    | 88.00               | 86.00                 | 83.00    | 87.00    | 10,280                            | 9,295    | 9,136    |
| South Carolina..... | 49                           | 45                | 93                  | 42     | 41.00                  | 60.00                    | 82.00               | 89.00                 | 77.00    | 81.00    | 4,382                             | 3,443    | 3,422    |
| Georgia.....        | 51                           | 46                | 89                  | 41     | 36.00                  | 54.00                    | 79.00               | 83.00                 | 74.00    | 78.00    | 4,251                             | 3,385    | 3,214    |
| Florida.....        | 28                           | 27                | 96                  | 26     | 31.00                  | 53.00                    | 84.00               | 97.00                 | 84.00    | 83.00    | 2,703                             | 2,265    | 2,153    |
| South Atlantic..... | 760                          | 712               | 94.2                | 671    | 37.54                  | 56.50                    | 81.49               | 76.66                 | 73.64    | 79.82    | 58,258                            | 52,430   | 53,560   |
| Kentucky.....       | 305                          | 293               | 97                  | 284    | 28.00                  | 39.00                    | 54.00               | 50.00                 | 47.00    | 53.00    | 15,125                            | 13,740   | 14,952   |
| Tennessee.....      | 231                          | 219               | 96                  | 210    | 30.00                  | 43.00                    | 62.00               | 53.00                 | 54.00    | 60.00    | 12,607                            | 11,730   | 12,603   |
| Alabama.....        | 86                           | 82                | 89                  | 73     | 30.00                  | 46.00                    | 68.00               | 68.00                 | 63.00    | 66.00    | 5,878                             | 5,182    | 4,822    |
| Mississippi.....    | 125                          | 118               | 90                  | 106    | 26.00                  | 39.00                    | 63.00               | 60.00                 | 56.00    | 61.00    | 7,608                             | 6,616    | 6,458    |
| Arkansas.....       | 169                          | 157               | 94                  | 147    | 21.00                  | 30.00                    | 44.00               | 42.00                 | 40.00    | 43.00    | 7,247                             | 6,277    | 6,320    |
| Louisiana.....      | 126                          | 120               | 95                  | 114    | 22.00                  | 33.00                    | 54.00               | 55.00                 | 49.00    | 52.00    | 6,929                             | 5,895    | 5,923    |
| Oklahoma.....       | 589                          | 565               | 96                  | 542    | 17.00                  | 25.00                    | 39.00               | 37.00                 | 35.00    | 38.00    | 21,651                            | 19,598   | 20,338   |
| Texas.....          | 848                          | 788               | 95                  | 748    | 19.00                  | 29.00                    | 47.00               | 48.00                 | 44.00    | 45.00    | 40,890                            | 34,966   | 33,922   |
| South Central.....  | 2,479                        | 2,342             | 95.0                | 2,224  | 21.25                  | 31.81                    | 49.01               | 47.57                 | 44.42    | 47.39    | 117,935                           | 104,034  | 105,598  |
| Montana.....        | 576                          | 547               | 98                  | 536    | 11.00                  | 17.00                    | 34.00               | 29.00                 | 30.00    | 31.00    | 16,496                            | 16,603   | 16,675   |
| Idaho.....          | 226                          | 221               | 97                  | 214    | 19.00                  | 30.00                    | 54.00               | 52.00                 | 52.00    | 51.00    | 11,759                            | 11,541   | 10,918   |
| Wyoming.....        | 198                          | 194               | 98                  | 190    | 11.00                  | 18.00                    | 34.00               | 29.00                 | 31.00    | 31.00    | 5,788                             | 6,043    | 5,930    |
| Colorado.....       | 352                          | 331               | 98                  | 324    | 16.00                  | 26.00                    | 45.00               | 47.00                 | 44.00    | 43.00    | 16,373                            | 14,461   | 13,841   |
| New Mexico.....     | 175                          | 170               | 100                 | 170    | 11.00                  | 18.00                    | 33.00               | 37.00                 | 33.00    | 31.00    | 6,432                             | 5,691    | 5,225    |
| Arizona.....        | 106                          | 101               | 97                  | 98     | 20.00                  | 34.00                    | 53.00               | 50.00                 | 50.00    | 49.00    | 5,328                             | 5,091    | 4,816    |
| Utah.....           | 106                          | 104               | 98                  | 102    | 24.00                  | 37.00                    | 66.00               | 61.00                 | 61.00    | 61.00    | 6,445                             | 6,303    | 6,235    |
| Nevada.....         | 47                           | 44                | 100                 | 44     | 20.00                  | 35.00                    | 65.00               | 53.00                 | 53.00    | 60.00    | 2,511                             | 2,332    | 2,620    |
| Washington.....     | 230                          | 218               | 96                  | 209    | 27.00                  | 42.00                    | 67.00               | 62.00                 | 62.00    | 65.00    | 14,260                            | 13,581   | 13,493   |
| Oregon.....         | 214                          | 201               | 95                  | 191    | 25.00                  | 40.00                    | 68.00               | 65.00                 | 62.00    | 65.00    | 13,814                            | 12,421   | 12,448   |
| California.....     | 302                          | 295               | 98                  | 290    | 27.00                  | 43.00                    | 76.00               | 76.00                 | 76.00    | 73.00    | 22,933                            | 22,313   | 21,302   |
| Far Western.....    | 2,532                        | 2,426             | 97.6                | 2,368  | 16.63                  | 26.10                    | 51.23               | 48.24                 | 47.97    | 47.93    | 122,144                           | 116,380  | 113,503  |
| United States.....  | 15,830                       | 15,145            | 96.0                | 14,541 | 25.02                  | 39.29                    | 69.87               | 65.50                 | 63.64    | 67.07    | 1,036,843                         | 971,258  | 975,298  |

<sup>1</sup> Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.Colts Foaled<sup>1</sup> per 1,000 Horses and Mules on Farms and Ranges

|                         | Colts born during— |       |      |      |      |      |      |      |      |
|-------------------------|--------------------|-------|------|------|------|------|------|------|------|
|                         | 1919               | 1920  | 1921 | 1922 | 1923 | 1924 | 1925 | 1926 | 1927 |
| North Atlantic.....     | 39.3               | 34.5  | 23.2 | 17.8 | 20.9 | 19.9 | 19.3 | 9.3  | 10.8 |
| East North Central..... | 73.8               | 66.0  | 59.8 | 44.9 | 36.5 | 32.1 | 34.8 | 27.3 | 31.6 |
| West North Central..... | 105.8              | 96.7  | 77.0 | 67.9 | 53.4 | 53.2 | 53.0 | 54.5 | 49.7 |
| South Atlantic.....     | 49.1               | 44.7  | 35.7 | 32.6 | 24.6 | 22.7 | 23.2 | 16.2 | 16.3 |
| South Central.....      | 95.3               | 89.7  | 81.1 | 61.4 | 49.6 | 40.9 | 34.3 | 40.5 | 30.6 |
| Far Western.....        | 121.5              | 105.4 | 97.7 | 91.3 | 77.5 | 83.3 | 64.5 | 61.0 | 76.3 |
| United States.....      | 91.0               | 82.9  | 71.3 | 59.5 | 48.6 | 46.6 | 41.6 | 41.3 | 42.4 |

<sup>1</sup> A ratio of the number of horse and mule colts foaled during the year to the total number of horses and mules on farms at the end of the year (Jan. 1 of the following year) on farms of crop reporters. For 1926 and 1927 the horse and mule colts were obtained separately and combined for this table. The returns from the Far Western States are highly variable because of the possibility of including more or fewer range horses one year than another; this is, of course, reflected in the United States average.

(Continued from p. 36)

Sheep numbers continued to increase during 1927 and the number on farms January 1, this year was 44,545,000 head compared to 41,846,000 head January 1, 1927, an increase of 6.5%. The value per head January 1 this year was \$10.22 compared to \$9.71 a year ago. The total value was \$455,224,000 this year compared to \$406,231,000 a year ago.

## Monthly Farm Prices of Horses, 1910-1928

[U. S. Averages, dollars per head]<sup>1</sup>

| Year      | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Weighted average |
|-----------|---------|---------|---------|---------|--------|---------|---------|---------|----------|---------|---------|---------|------------------|
| 1910..... | 140     | 147     | 150     | 154     | 148    | 151     | 148     | 148     | 145      | 144     | 143     | 141     | 146              |
| 1911..... | 143     | 144     | 145     | 147     | 146    | 145     | 139     | 141     | 139      | 137     | 136     | 134     | 141              |
| 1912..... | 134     | 137     | 140     | 142     | 144    | 145     | 142     | 142     | 141      | 140     | 139     | 139     | 140              |
| 1913..... | 140     | 146     | 146     | 148     | 145    | 146     | 143     | 141     | 141      | 138     | 136     | 135     | 142              |
| 1914..... | 137     | 139     | 138     | 138     | 139    | 136     | 137     | 135     | 132      | 131     | 130     | 130     | 135              |
| 1915..... | 130     | 132     | 132     | 132     | 133    | 132     | 134     | 131     | 131      | 129     | 127     | 126     | 130              |
| 1916..... | 128     | 129     | 131     | 133     | 134    | 132     | 133     | 131     | 131      | 130     | 129     | 129     | 130              |
| 1917..... | 129     | 131     | 133     | 133     | 138    | 137     | 135     | 132     | 132      | 130     | 129     | 129     | 132              |
| 1918..... | 130     | 133     | 137     | 137     | 136    | 135     | 132     | 131     | 128      | 126     | 122     | 121     | 130              |
| 1919..... | 120     | 121     | 124     | 127     | 129    | 127     | 127     | 125     | 119      | 114     | 113     | 113     | 121              |
| 1920..... | 113     | 123     | 127     | 131     | 132    | 130     | 127     | 124     | 119      | 112     | 103     | 97      | 119              |
| 1921..... | 95      | 98      | 101     | 100     | 98     | 98      | 94      | 93      | 89       | 85      | 82      | 81      | 92               |
| 1922..... | 82      | 84      | 86      | 87      | 89     | 88      | 88      | 86      | 84       | 81      | 79      | 79      | 84               |
| 1923..... | 81      | 85      | 85      | 86      | 88     | 87      | 85      | 83      | 82       | 80      | 78      | 75      | 82               |
| 1924..... | 73      | 74      | 75      | 76      | 78     | 77      | 77      | 79      | 78       | 77      | 76      | 73      | 76               |
| 1925..... | 73      | 78      | 81      | 83      | 82     | 81      | 81      | 80      | 77       | 73      | 75      | 74      | 78               |
| 1926..... | 75      | 80      | 82      | 84      | 84     | 83      | 82      | 80      | 78       | 77      | 75      | 73      | 79               |
| 1927..... | 73      | 77      | 79      | 80      | 81     | 80      | 80      | 80      | 78       | 76      | 75      | 75      | 77               |
| 1928..... | 77      |         |         |         |        |         |         |         |          |         |         |         |                  |

<sup>1</sup> As reported by dealers.

## Mules and Mule Colts: Estimated Number and Value on Farms January 1, 1926-1928, by States

| State and division  | Number, Jan. 1 (000 omitted) |                   |                     |       | Value per head, Jan. 1 |                          |                        |                       |          |          | Total value, Jan. 1 (000 omitted) |         |         |
|---------------------|------------------------------|-------------------|---------------------|-------|------------------------|--------------------------|------------------------|-----------------------|----------|----------|-----------------------------------|---------|---------|
|                     | 1926<br>(revised)            | 1927<br>(revised) | 1928                |       | 1928                   |                          |                        | All ages <sup>1</sup> |          |          | 1926                              | 1927    | 1928    |
|                     |                              |                   | Per cent<br>of 1927 | Total | Under<br>1 year        | 1 year<br>and<br>under 2 | 2 years<br>and<br>over | 1926                  | 1927     | 1928     |                                   |         |         |
| New York.....       | 7                            | 7                 | 100                 | 7     | \$45.00                | \$75.00                  | \$125.00               | \$112.00              | \$120.00 | \$125.00 | \$784                             | \$840   | \$875   |
| New Jersey.....     | 5                            | 5                 | 100                 | 5     | 50.00                  | 80.00                    | 118.00                 | 114.00                | 118.00   | 118.00   | 570                               | 590     | 590     |
| Pennsylvania.....   | 53                           | 52                | 98                  | 51    | 50.00                  | 80.00                    | 123.00                 | 113.00                | 110.00   | 121.00   | 5,996                             | 5,723   | 6,157   |
| North Atlantic..... | 65                           | 64                | 98.4                | 63    | 50.00                  | 80.00                    | 122.82                 | 113.08                | 111.77   | 121.00   | 7,350                             | 7,153   | 7,622   |
| Ohio.....           | 32                           | 33                | 100                 | 33    | 48.00                  | 73.00                    | 107.00                 | 96.00                 | 94.00    | 103.00   | 3,080                             | 3,109   | 3,404   |
| Indiana.....        | 99                           | 101               | 100                 | 101   | 42.00                  | 62.00                    | 90.00                  | 86.00                 | 86.00    | 86.00    | 8,554                             | 8,651   | 8,662   |
| Illinois.....       | 165                          | 160               | 98                  | 157   | 38.00                  | 55.00                    | 87.00                  | 85.00                 | 85.00    | 82.00    | 13,982                            | 13,593  | 12,881  |
| Michigan.....       | 7                            | 8                 | 100                 | 8     | 43.00                  | 62.00                    | 97.00                  | 86.00                 | 86.00    | 93.00    | 602                               | 692     | 741     |
| Wisconsin.....      | 7                            | 7                 | 100                 | 7     | 38.00                  | 58.00                    | 95.00                  | 87.00                 | 82.00    | 95.00    | 611                               | 572     | 665     |
| Minnesota.....      | 13                           | 14                | 100                 | 14    | 35.00                  | 53.00                    | 89.00                  | 79.00                 | 81.00    | 86.00    | 1,030                             | 1,128   | 1,210   |
| Iowa.....           | 98                           | 100               | 103                 | 103   | 38.00                  | 55.00                    | 91.00                  | 85.00                 | 83.00    | 83.00    | 8,330                             | 8,261   | 8,590   |
| Missouri.....       | 365                          | 347               | 98                  | 340   | 32.00                  | 46.00                    | 73.00                  | 71.00                 | 66.00    | 68.00    | 25,820                            | 23,037  | 23,174  |
| North Dakota.....   | 9                            | 10                | 100                 | 10    | 24.00                  | 38.00                    | 67.00                  | 59.00                 | 55.00    | 57.00    | 528                               | 546     | 569     |
| South Dakota.....   | 22                           | 22                | 100                 | 22    | 26.00                  | 40.00                    | 72.00                  | 64.00                 | 56.00    | 60.00    | 1,414                             | 1,229   | 1,318   |
| Nebraska.....       | 120                          | 118               | 98                  | 116   | 31.00                  | 46.00                    | 81.00                  | 78.00                 | 69.00    | 74.00    | 9,398                             | 8,135   | 8,631   |
| Kansas.....         | 252                          | 237               | 90                  | 213   | 27.00                  | 40.00                    | 66.00                  | 66.00                 | 57.00    | 60.00    | 16,716                            | 13,567  | 12,719  |
| North Central.....  | 1,189                        | 1,157             | 97.1                | 1,124 | 32.59                  | 48.03                    | 79.33                  | 75.75                 | 71.32    | 73.40    | 90,065                            | 82,520  | 82,474  |
| Delaware.....       | 9                            | 9                 | 100                 | 9     | 40.00                  | 60.00                    | 95.00                  | 100.00                | 91.00    | 95.00    | 900                               | 819     | 855     |
| Maryland.....       | 31                           | 30                | 97                  | 29    | 46.00                  | 72.00                    | 114.00                 | 104.00                | 101.00   | 112.00   | 3,219                             | 3,023   | 3,264   |
| Virginia.....       | 104                          | 103               | 102                 | 105   | 43.00                  | 62.00                    | 94.00                  | 87.00                 | 86.00    | 92.00    | 9,069                             | 8,896   | 9,704   |
| West Virginia.....  | 15                           | 14                | 100                 | 14    | 41.00                  | 58.00                    | 83.00                  | 85.00                 | 78.00    | 81.00    | 1,273                             | 1,095   | 1,137   |
| North Carolina..... | 276                          | 279               | 101                 | 282   | 49.00                  | 71.00                    | 120.00                 | 117.00                | 107.00   | 119.00   | 32,405                            | 29,981  | 33,671  |
| South Carolina..... | 193                          | 185               | 97                  | 179   | 48.00                  | 78.00                    | 105.00                 | 120.00                | 95.00    | 105.00   | 32,124                            | 17,548  | 18,768  |
| Georgia.....        | 347                          | 347               | 103                 | 357   | 46.00                  | 66.00                    | 105.00                 | 112.00                | 95.00    | 105.00   | 38,744                            | 32,879  | 37,348  |
| Florida.....        | 43                           | 43                | 100                 | 43    | 50.00                  | 70.00                    | 120.00                 | 134.00                | 117.00   | 119.00   | 5,750                             | 5,626   | 5,110   |
| South Atlantic..... | 1,018                        | 1,010             | 100.8               | 1,018 | 45.25                  | 67.60                    | 103.69                 | 112.46                | 98.28    | 107.90   | 114,484                           | 99,267  | 109,857 |
| Kentucky.....       | 304                          | 301               | 98                  | 295   | 32.00                  | 46.00                    | 69.00                  | 63.00                 | 58.00    | 67.00    | 19,087                            | 17,572  | 19,755  |
| Tennessee.....      | 356                          | 352               | 97                  | 341   | 36.00                  | 52.00                    | 77.00                  | 72.00                 | 69.00    | 75.00    | 25,534                            | 24,232  | 25,508  |
| Alabama.....        | 312                          | 315               | 102                 | 321   | 38.00                  | 59.00                    | 96.00                  | 95.00                 | 84.00    | 95.00    | 29,764                            | 26,605  | 30,626  |
| Mississippi.....    | 335                          | 343               | 98                  | 336   | 35.00                  | 52.00                    | 88.00                  | 86.00                 | 79.00    | 87.00    | 28,998                            | 26,928  | 29,070  |
| Arkansas.....       | 346                          | 349               | 96                  | 335   | 28.00                  | 42.00                    | 65.00                  | 63.00                 | 59.00    | 64.00    | 21,629                            | 20,499  | 21,318  |
| Louisiana.....      | 176                          | 176               | 95                  | 167   | 35.00                  | 50.00                    | 86.00                  | 90.00                 | 79.00    | 85.00    | 15,774                            | 13,862  | 14,152  |
| Oklahoma.....       | 369                          | 365               | 97                  | 354   | 24.00                  | 35.00                    | 55.00                  | 57.00                 | 51.00    | 52.00    | 20,937                            | 18,554  | 18,408  |
| Texas.....          | 1,052                        | 1,031             | 97                  | 1,000 | 29.00                  | 43.00                    | 72.00                  | 75.00                 | 69.00    | 70.00    | 79,020                            | 71,485  | 70,359  |
| South Central.....  | 3,251                        | 3,232             | 97.4                | 3,149 | 29.86                  | 43.43                    | 74.78                  | 74.05                 | 67.99    | 72.80    | 240,743                           | 219,737 | 229,196 |
| Montana.....        | 11                           | 11                | 100                 | 11    | 20.00                  | 32.00                    | 54.00                  | 50.00                 | 45.00    | 47.00    | 552                               | 495     | 516     |
| Idaho.....          | 8                            | 8                 | 88                  | 7     | 25.00                  | 33.00                    | 65.00                  | 61.00                 | 60.00    | 55.00    | 487                               | 482     | 383     |
| Wyoming.....        | 6                            | 6                 | 83                  | 5     | 22.00                  | 33.00                    | 60.00                  | 49.00                 | 49.00    | 52.00    | 296                               | 295     | 262     |
| Colorado.....       | 35                           | 36                | 100                 | 36    | 22.00                  | 35.00                    | 62.00                  | 59.00                 | 55.00    | 56.00    | 2,243                             | 1,996   | 2,004   |
| New Mexico.....     | 34                           | 34                | 91                  | 31    | 18.00                  | 30.00                    | 50.00                  | 54.00                 | 45.00    | 45.00    | 1,819                             | 1,520   | 1,394   |
| Arizona.....        | 12                           | 12                | 100                 | 12    | 32.00                  | 45.00                    | 80.00                  | 87.00                 | 77.00    | 77.00    | 1,040                             | 925     | 925     |
| Utah.....           | 4                            | 4                 | 100                 | 4     | 25.00                  | 40.00                    | 68.00                  | 64.00                 | 62.00    | 61.00    | 258                               | 248     | 244     |
| Nevada.....         | 4                            | 4                 | 100                 | 4     | 24.00                  | 41.00                    | 68.00                  | 64.00                 | 60.00    | 61.00    | 258                               | 241     | 245     |
| Washington.....     | 27                           | 28                | 104                 | 29    | 32.00                  | 49.00                    | 78.00                  | 67.00                 | 72.00    | 73.00    | 1,807                             | 2,014   | 2,112   |
| Oregon.....         | 19                           | 20                | 100                 | 20    | 27.00                  | 45.00                    | 78.00                  | 73.00                 | 70.00    | 72.00    | 1,394                             | 1,394   | 1,443   |
| California.....     | 54                           | 53                | 100                 | 53    | 32.00                  | 47.00                    | 89.00                  | 92.00                 | 89.00    | 83.00    | 4,964                             | 4,723   | 4,420   |
| Far Western.....    | 217                          | 216               | 98.1                | 212   | 24.93                  | 39.10                    | 72.27                  | 69.67                 | 66.36    | 65.80    | 15,118                            | 14,333  | 13,948  |
| United States.....  | 5,740                        | 5,679             | 98.0                | 5,566 | 31.10                  | 46.52                    | 82.60                  | 81.49                 | 74.49    | 79.60    | 467,760                           | 423,010 | 443,097 |

<sup>1</sup> Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.

## Farm Prices of Cattle Other than Milk Cows, by Age Groups, United States, January 1, 1894-1928

| Jan. 1    | Under<br>1 year<br>old | 1 and<br>under<br>2 years | 2 years<br>and<br>over | All<br>ages | Jan. 1    | Under<br>1 year<br>old | 1 and<br>under<br>2 years | 2 years<br>and<br>over | All<br>ages |
|-----------|------------------------|---------------------------|------------------------|-------------|-----------|------------------------|---------------------------|------------------------|-------------|
| 1894..... | \$6.16                 | \$10.56                   | \$19.59                | \$14.66     | 1912..... | \$12.13                | \$20.09                   | \$29.12                | \$21.20     |
| 1895..... | 5.91                   | 9.94                      | 18.69                  | 14.06       | 1913..... | 14.90                  | 25.11                     | 36.38                  | 26.36       |
| 1896..... | 6.72                   | 11.49                     | 20.97                  | 15.86       | 1914..... | 17.84                  | 29.77                     | 42.77                  | 31.13       |
| 1897..... | 7.47                   | 12.51                     | 21.69                  | 16.65       | 1915..... | 19.06                  | 31.21                     | 45.92                  | 33.38       |
| 1898..... | 10.02                  | 16.17                     | 26.85                  | 20.92       | 1916..... | 19.08                  | 31.48                     | 45.81                  | 33.53       |
| 1899..... | 11.15                  | 17.78                     | 29.10                  | 22.79       | 1917..... | 20.71                  | 35.93                     | 48.63                  | 35.88       |
| 1900..... | 12.35                  | 19.35                     | 31.89                  | 24.97       | 1918..... | 23.44                  | 38.63                     | 55.62                  | 40.88       |
| 1901..... | 11.18                  | 17.92                     | 27.57                  | 19.93       | 1919..... | 24.97                  | 41.74                     | 60.41                  | 44.22       |
| 1902..... | 10.05                  | 16.56                     | 26.41                  | 18.76       | 1920..... | 24.48                  | 41.00                     | 59.08                  | 42.18       |
| 1903..... | 10.59                  | 17.54                     | 24.69                  | 18.45       | 1921..... | 17.44                  | 29.05                     | 43.50                  | 30.60       |
| 1904..... | 9.44                   | 15.66                     | 21.74                  | 16.32       | 1922..... | 13.41                  | 22.29                     | 32.31                  | 23.15       |
| 1905..... | 8.91                   | 14.57                     | 20.05                  | 15.15       | 1923..... | 14.69                  | 24.13                     | 34.14                  | 24.81       |
| 1906..... | 9.04                   | 15.13                     | 21.40                  | 15.85       | 1924..... | 14.38                  | 24.10                     | 33.34                  | 24.44       |
| 1907..... | 10.00                  | 16.30                     | 22.93                  | 17.10       | 1925..... | 14.17                  | 23.39                     | 32.55                  | 23.94       |
| 1908..... |                        |                           |                        | 16.89       | 1926..... | 16.84                  | 27.04                     | 36.46                  | 27.50       |
| 1909..... |                        |                           |                        | 17.49       | 1927..... | 18.32                  | 29.49                     | 39.93                  | 29.87       |
| 1910..... | 10.92                  | 17.89                     | 25.96                  | 19.07       | 1928..... | 23.94                  | 38.89                     | 52.58                  | 38.95       |
| 1911..... | 11.72                  | 19.37                     | 27.90                  | 20.54       |           |                        |                           |                        |             |

The farm price of horses advanced during the period from December 15 to January 15 and at the present level is \$4 above January a year ago.

## Monthly Farm Prices of Beef Cattle, 1910-1928

[U. S. Averages, dollars per 100 pounds]

| Year<br>beginning | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | July 15 | Weighted<br>average |
|-------------------|---------|----------|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------------------|
| 1910.....         | 4.64    | 4.65     | 4.64    | 4.48    | 4.45    | 4.58    | 4.57    | 4.66    | 4.67    | 4.59   | 4.43    | 4.28    | 4.55                |
| 1911.....         | 4.39    | 4.43     | 4.32    | 4.36    | 4.37    | 4.46    | 4.61    | 4.75    | 5.15    | 5.36   | 5.23    | 5.17    | 4.69                |
| 1912.....         | 5.37    | 5.35     | 5.36    | 5.22    | 5.33    | 5.40    | 5.55    | 5.88    | 6.08    | 6.01   | 6.02    | 5.98    | 5.60                |
| 1913.....         | 5.99    | 5.92     | 6.05    | 5.99    | 5.96    | 6.04    | 6.16    | 6.28    | 6.29    | 6.33   | 6.32    | 6.38    | 6.12                |
| 1914.....         | 6.47    | 6.38     | 6.23    | 6.02    | 6.01    | 5.99    | 5.93    | 5.92    | 5.96    | 6.13   | 6.20    | 6.07    | 6.12                |
| 1915.....         | 6.18    | 6.06     | 6.04    | 5.85    | 5.75    | 5.85    | 5.99    | 6.37    | 6.66    | 6.73   | 6.91    | 6.78    | 6.24                |
| 1916.....         | 6.51    | 6.55     | 6.37    | 6.44    | 6.56    | 6.86    | 7.36    | 7.91    | 8.57    | 8.70   | 8.65    | 8.30    | 7.31                |
| 1917.....         | 8.17    | 8.40     | 8.35    | 8.21    | 8.24    | 8.33    | 8.55    | 8.85    | 9.73    | 10.38  | 10.40   | 10.07   | 8.92                |
| 1918.....         | 9.71    | 9.63     | 9.33    | 9.14    | 9.28    | 9.65    | 10.02   | 10.34   | 10.81   | 10.84  | 10.20   | 9.96    | 9.85                |
| 1919.....         | 9.82    | 9.02     | 8.65    | 8.65    | 8.63    | 8.99    | 8.98    | 9.08    | 9.20    | 8.97   | 9.32    | 8.93    | 9.00                |
| 1920.....         | 8.56    | 8.29     | 7.77    | 7.15    | 6.36    | 6.32    | 6.02    | 6.36    | 6.08    | 5.98   | 5.65    | 5.40    | 6.76                |
| 1921.....         | 5.39    | 4.98     | 4.81    | 4.69    | 4.62    | 4.75    | 5.07    | 5.46    | 5.53    | 5.70   | 5.84    | 5.76    | 5.18                |
| 1922.....         | 5.51    | 5.44     | 5.48    | 5.29    | 5.28    | 5.51    | 5.55    | 5.62    | 5.78    | 5.77   | 5.82    | 5.72    | 5.55                |
| 1923.....         | 5.60    | 5.70     | 5.48    | 5.23    | 5.26    | 5.38    | 5.47    | 5.63    | 5.82    | 5.94   | 5.79    | 5.65    | 5.57                |
| 1924.....         | 5.67    | 5.53     | 5.52    | 5.43    | 5.35    | 5.63    | 5.69    | 6.18    | 6.55    | 6.48   | 6.46    | 6.55    | 5.88                |
| 1925.....         | 6.58    | 6.27     | 6.29    | 6.14    | 6.18    | 6.31    | 6.42    | 6.65    | 6.66    | 6.57   | 6.56    | 6.46    | 6.40                |
| 1926.....         | 6.29    | 6.48     | 6.43    | 6.32    | 6.42    | 6.45    | 6.60    | 6.82    | 7.13    | 7.17   | 7.08    | 7.13    | 6.67                |
| 1927.....         | 7.21    | 7.42     | 7.55    | 8.00    | 8.32    | 8.48    |         |         |         |        |         |         |                     |

# All Cattle and Calves, Including Cows and Heifers Kept for Milk: Estimated Number and Value on Farms January 1, 1926-1928, by States

| State and division  | Number, Jan. 1 (000 omitted) |                   |                     |        | Value per head, Jan. 1 <sup>1</sup> |         |         | Total value, Jan. 1 (000 omitted) |           |           |
|---------------------|------------------------------|-------------------|---------------------|--------|-------------------------------------|---------|---------|-----------------------------------|-----------|-----------|
|                     | 1926<br>(revised)            | 1927<br>(revised) | 1928                |        | 1926                                | 1927    | 1928    | 1926                              | 1927      | 1928      |
|                     |                              |                   | Per cent<br>of 1927 | Total  |                                     |         |         |                                   |           |           |
| Maine.....          | 235                          | 233               | 98                  | 228    | \$51.40                             | \$51.70 | \$61.60 | \$12,078                          | \$12,048  | \$14,018  |
| New Hampshire.....  | 119                          | 113               | 100                 | 113    | 57.30                               | 67.00   | 85.40   | 6,820                             | 7,570     | 9,644     |
| Vermont.....        | 401                          | 403               | 100                 | 404    | 56.80                               | 63.20   | 79.60   | 22,774                            | 25,486    | 32,142    |
| Massachusetts.....  | 187                          | 181               | 98                  | 178    | 74.20                               | 78.30   | 106.90  | 13,867                            | 14,180    | 19,024    |
| Rhode Island.....   | 27                           | 27                | 100                 | 27     | 76.60                               | 85.00   | 111.80  | 2,097                             | 2,296     | 3,019     |
| Connecticut.....    | 151                          | 144               | 98                  | 141    | 78.40                               | 84.10   | 114.00  | 11,833                            | 12,104    | 16,071    |
| New York.....       | 1,824                        | 1,822             | 104                 | 1,887  | 68.00                               | 74.10   | 93.70   | 124,066                           | 134,904   | 177,747   |
| New Jersey.....     | 154                          | 157               | 103                 | 161    | 85.00                               | 94.80   | 106.80  | 13,095                            | 14,830    | 17,200    |
| Pennsylvania.....   | 1,298                        | 1,289             | 103                 | 1,332  | 60.60                               | 64.70   | 81.90   | 78,634                            | 83,412    | 109,114   |
| North Atlantic..... | 4,396                        | 4,399             | 102.3               | 4,471  | 64.88                               | 70.24   | 88.80   | 285,234                           | 306,830   | 397,009   |
| Ohio.....           | 1,616                        | 1,608             | 101                 | 1,624  | 51.80                               | 55.20   | 69.60   | 83,686                            | 88,719    | 113,673   |
| Indiana.....        | 1,282                        | 1,320             | 102                 | 1,346  | 49.70                               | 51.10   | 61.50   | 63,677                            | 67,443    | 82,772    |
| Illinois.....       | 2,251                        | 2,161             | 90                  | 1,945  | 51.30                               | 52.50   | 63.00   | 115,470                           | 113,378   | 122,521   |
| Michigan.....       | 1,420                        | 1,406             | 102                 | 1,434  | 50.80                               | 56.60   | 68.70   | 72,096                            | 79,625    | 98,493    |
| Wisconsin.....      | 3,005                        | 2,960             | 100                 | 2,960  | 53.70                               | 60.00   | 72.70   | 161,502                           | 177,563   | 215,093   |
| Minnesota.....      | 2,853                        | 2,710             | 98                  | 2,656  | 43.20                               | 45.60   | 58.40   | 123,114                           | 123,469   | 155,073   |
| Iowa.....           | 4,241                        | 4,029             | 92                  | 3,720  | 44.30                               | 47.00   | 67.10   | 187,744                           | 189,401   | 212,386   |
| Missouri.....       | 2,369                        | 2,174             | 97                  | 2,109  | 36.70                               | 39.30   | 52.30   | 86,852                            | 85,516    | 110,392   |
| North Dakota.....   | 1,260                        | 1,100             | 94                  | 1,034  | 32.80                               | 34.40   | 47.40   | 41,290                            | 37,900    | 49,005    |
| South Dakota.....   | 1,919                        | 1,635             | 96                  | 1,570  | 34.20                               | 37.10   | 50.30   | 65,619                            | 60,601    | 79,001    |
| Nebraska.....       | 3,191                        | 2,875             | 92                  | 2,875  | 37.00                               | 40.50   | 52.60   | 118,083                           | 114,288   | 151,263   |
| Kansas.....         | 2,853                        | 2,568             | 96                  | 2,465  | 35.90                               | 38.90   | 49.50   | 102,541                           | 99,858    | 121,966   |
| North Central.....  | 28,260                       | 26,490            | 97.2                | 25,738 | 43.23                               | 46.73   | 58.70   | 1,221,674                         | 1,237,813 | 1,511,631 |
| Delaware.....       | 48                           | 48                | 102                 | 49     | 57.30                               | 65.80   | 81.80   | 2,751                             | 3,157     | 4,008     |
| Maryland.....       | 270                          | 265               | 104                 | 275    | 55.60                               | 58.90   | 74.00   | 15,055                            | 15,617    | 20,358    |
| Virginia.....       | 744                          | 707               | 107                 | 756    | 33.90                               | 37.00   | 50.50   | 25,249                            | 26,152    | 38,165    |
| West Virginia.....  | 526                          | 473               | 104                 | 492    | 36.30                               | 39.50   | 55.10   | 19,109                            | 18,697    | 27,091    |
| North Carolina..... | 523                          | 507               | 104                 | 527    | 31.60                               | 35.60   | 47.20   | 16,529                            | 18,076    | 24,864    |
| South Carolina..... | 300                          | 300               | 102                 | 306    | 25.50                               | 28.50   | 34.20   | 7,640                             | 8,556     | 10,430    |
| Georgia.....        | 854                          | 834               | 101                 | 863    | 19.10                               | 22.20   | 28.90   | 16,295                            | 18,917    | 24,915    |
| Florida.....        | 630                          | 592               | 90                  | 533    | 20.30                               | 17.00   | 20.40   | 10,039                            | 10,039    | 10,865    |
| South Atlantic..... | 3,895                        | 3,746             | 101.5               | 3,801  | 29.62                               | 31.82   | 42.28   | 115,377                           | 119,211   | 160,716   |
| Kentucky.....       | 910                          | 946               | 106                 | 1,003  | 33.20                               | 37.50   | 48.60   | 30,257                            | 35,479    | 48,726    |
| Tennessee.....      | 921                          | 912               | 105                 | 958    | 25.20                               | 30.50   | 41.80   | 23,177                            | 27,795    | 40,038    |
| Alabama.....        | 739                          | 746               | 95                  | 709    | 19.00                               | 21.80   | 28.30   | 14,052                            | 16,284    | 20,066    |
| Mississippi.....    | 845                          | 853               | 103                 | 879    | 17.60                               | 20.60   | 29.50   | 14,916                            | 17,597    | 25,917    |
| Arkansas.....       | 795                          | 795               | 103                 | 817    | 18.90                               | 22.00   | 30.10   | 15,029                            | 17,526    | 24,598    |
| Louisiana.....      | 648                          | 616               | 94                  | 579    | 20.10                               | 21.80   | 28.10   | 13,030                            | 13,420    | 16,268    |
| Oklahoma.....       | 1,610                        | 1,723             | 100                 | 1,723  | 27.30                               | 32.20   | 40.80   | 43,907                            | 55,565    | 70,376    |
| Texas.....          | 5,900                        | 5,841             | 96                  | 5,607  | 22.80                               | 28.90   | 40.10   | 134,484                           | 168,083   | 225,058   |
| South Central.....  | 12,368                       | 12,432            | 98.7                | 12,275 | 23.35                               | 28.35   | 38.37   | 288,852                           | 352,469   | 471,047   |
| Montana.....        | 1,280                        | 1,152             | 97                  | 1,117  | 31.80                               | 33.70   | 50.20   | 40,694                            | 38,873    | 56,038    |
| Idaho.....          | 624                          | 605               | 97                  | 588    | 38.30                               | 39.80   | 49.90   | 23,902                            | 24,051    | 29,350    |
| Wyoming.....        | 787                          | 771               | 99                  | 764    | 34.90                               | 39.90   | 52.40   | 27,462                            | 30,730    | 40,073    |
| Colorado.....       | 1,377                        | 1,418             | 93                  | 1,317  | 32.90                               | 36.30   | 48.40   | 45,256                            | 51,515    | 63,796    |
| New Mexico.....     | 1,213                        | 1,189             | 90                  | 1,070  | 26.30                               | 31.00   | 42.90   | 31,933                            | 36,908    | 44,961    |
| Arizona.....        | 863                          | 705               | 77                  | 546    | 34.90                               | 34.50   | 42.90   | 30,129                            | 24,235    | 23,414    |
| Utah.....           | 482                          | 472               | 100                 | 472    | 36.90                               | 40.20   | 49.10   | 17,794                            | 18,954    | 23,166    |
| Nevada.....         | 385                          | 350               | 98                  | 343    | 36.40                               | 39.80   | 50.00   | 14,024                            | 13,933    | 17,145    |
| Washington.....     | 553                          | 530               | 98                  | 519    | 45.90                               | 52.40   | 69.30   | 25,606                            | 27,775    | 31,316    |
| Oregon.....         | 716                          | 687               | 99                  | 680    | 38.60                               | 42.00   | 52.10   | 27,620                            | 28,866    | 35,442    |
| California.....     | 1,918                        | 1,956             | 102                 | 1,995  | 48.20                               | 49.50   | 54.90   | 92,372                            | 96,804    | 109,583   |
| Far Western.....    | 10,203                       | 9,835             | 95.7                | 9,411  | 36.93                               | 39.93   | 50.40   | 376,792                           | 392,704   | 474,283   |
| United States.....  | 59,122                       | 56,872            | 97.9                | 55,696 | 38.70                               | 42.36   | 54.12   | 2,287,929                         | 2,409,077 | 3,014,086 |

<sup>1</sup> Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.

## Monthly Farm Prices of Milk Cows, 1910-1928

[U. S. Averages, dollars per head]<sup>1</sup>

| Year      | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Average |
|-----------|---------|---------|---------|---------|--------|---------|---------|---------|----------|---------|---------|---------|---------|
| 1910..... | 41.18   | 40.35   | 41.75   | 42.22   | 42.38  | 43.46   | 42.86   | 42.77   | 42.68    | 43.20   | 43.34   | 43.41   | 42.47   |
| 1911..... | 44.70   | 44.48   | 45.42   | 44.81   | 44.54  | 43.86   | 42.44   | 42.26   | 42.22    | 42.69   | 42.70   | 42.72   | 43.57   |
| 1912..... | 42.89   | 43.40   | 44.09   | 45.14   | 45.63  | 45.84   | 45.41   | 46.11   | 46.79    | 47.30   | 47.38   | 48.62   | 45.72   |
| 1913..... | 49.51   | 51.42   | 52.02   | 55.34   | 54.80  | 55.20   | 54.89   | 54.78   | 55.78    | 56.47   | 57.71   | 57.19   | 54.75   |
| 1914..... | 57.99   | 59.09   | 59.23   | 59.60   | 59.85  | 59.82   | 59.67   | 60.72   | 59.58    | 59.53   | 58.77   | 58.23   | 59.34   |
| 1915..... | 58.47   | 57.99   | 58.00   | 57.78   | 58.29  | 58.59   | 60.31   | 58.34   | 58.38    | 58.76   | 57.55   | 56.79   | 58.25   |
| 1916..... | 57.79   | 57.99   | 59.51   | 60.63   | 60.98  | 61.63   | 62.04   | 61.32   | 61.41    | 62.19   | 62.67   | 63.18   | 60.95   |
| 1917..... | 63.92   | 65.93   | 68.40   | 72.09   | 72.78  | 72.87   | 72.81   | 72.53   | 73.93    | 75.79   | 75.00   | 76.16   | 71.86   |
| 1918..... | 76.54   | 78.36   | 80.71   | 82.43   | 84.11  | 84.74   | 84.97   | 84.08   | 85.21    | 85.41   | 84.81   | 85.78   | 83.07   |
| 1919..... | 86.10   | 86.15   | 88.15   | 90.91   | 93.43  | 93.84   | 94.51   | 94.72   | 93.42    | 93.43   | 93.27   | 95.54   | 91.96   |
| 1920..... | 94.42   | 95.27   | 94.94   | 95.36   | 94.56  | 94.56   | 91.23   | 90.50   | 89.40    | 85.90   | 77.56   | 70.42   | 89.51   |
| 1921..... | 66.82   | 63.44   | 65.37   | 64.35   | 62.63  | 59.89   | 56.55   | 55.85   | 54.33    | 53.39   | 53.28   | 53.30   | 59.10   |
| 1922..... | 52.83   | 53.34   | 54.87   | 54.40   | 54.76  | 54.87   | 54.20   | 52.67   | 52.79    | 52.86   | 51.62   | 51.53   | 53.56   |
| 1923..... | 54.01   | 51.15   | 55.29   | 56.14   | 55.91  | 56.34   | 56.22   | 55.45   | 56.13    | 55.51   | 55.39   | 54.66   | 55.43   |
| 1924..... | 55.57   | 55.49   | 55.88   | 55.92   | 56.37  | 56.45   | 55.46   | 55.74   | 55.54    | 54.30   | 55.05   | 54.00   | 55.48   |
| 1925..... | 54.81   | 54.79   | 56.19   | 56.85   | 57.88  | 57.79   | 57.95   | 58.26   | 58.68    | 60.17   | 60.69   | 60.38   | 57.87   |
| 1926..... | 62.06   | 63.41   | 63.17   | 65.65   | 66.63  | 66.74   | 66.68   | 65.37   | 66.12    | 66.26   | 66.91   | 63.74   | 65.51   |
| 1927..... | 66.77   | 68.22   | 70.18   | 71.98   | 72.43  | 74.19   | 74.15   | 74.24   | 76.10    | 78.62   | 81.09   | 82.36   | 74.19   |
| 1928..... | 83.11   |         |         |         |        |         |         |         |          |         |         |         |         |

## Monthly Farm Prices of Veal Calves, 1910-1928

[U. S. Averages, dollars per 100 pounds]

| Year | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Weighted average |
|------|---------|---------|---------|---------|--------|---------|---------|---------|----------|---------|---------|---------|------------------|
| 1910 | 6.41    | 6.28    | 6.59    | 6.54    | 6.30   | 6.57    | 6.37    | 6.29    | 6.43     | 6.41    | 6.39    | 6.38    | 6.42             |
| 1911 | 6.50    | 6.38    | 6.48    | 5.96    | 5.68   | 5.72    | 5.74    | 5.93    | 6.11     | 6.15    | 6.10    | 5.98    | 6.04             |
| 1912 | 6.06    | 6.07    | 6.11    | 6.22    | 6.23   | 6.33    | 6.33    | 6.62    | 6.83     | 6.90    | 6.77    | 6.88    | 6.45             |
| 1913 | 7.00    | 7.23    | 7.49    | 7.38    | 7.17   | 7.53    | 7.46    | 7.53    | 7.73     | 7.72    | 7.70    | 7.74    | 7.48             |
| 1914 | 7.89    | 7.90    | 7.92    | 7.68    | 7.59   | 7.69    | 7.80    | 8.08    | 8.06     | 7.97    | 7.78    | 7.61    | 7.83             |
| 1915 | 7.66    | 7.62    | 7.50    | 7.31    | 7.35   | 7.53    | 7.87    | 7.75    | 7.80     | 7.91    | 7.69    | 7.61    | 7.63             |
| 1916 | 7.67    | 7.87    | 8.11    | 8.00    | 8.08   | 8.39    | 8.54    | 8.59    | 8.77     | 8.59    | 8.60    | 8.79    | 7.35             |
| 1917 | 9.15    | 9.88    | 9.94    | 10.49   | 10.48  | 10.60   | 10.77   | 10.56   | 11.08    | 11.10   | 10.66   | 10.98   | 10.61            |
| 1918 | 11.16   | 11.17   | 11.33   | 11.71   | 11.62  | 11.85   | 12.33   | 12.22   | 12.57    | 12.35   | 11.94   | 12.31   | 11.91            |
| 1919 | 12.39   | 12.18   | 12.65   | 12.78   | 12.11  | 12.40   | 13.38   | 13.43   | 13.39    | 12.87   | 12.65   | 12.67   | 12.76            |
| 1920 | 12.89   | 13.12   | 12.98   | 12.72   | 11.69  | 11.68   | 11.44   | 11.64   | 11.88    | 11.64   | 10.77   | 0.27    | 11.80            |
| 1921 | 9.34    | 9.08    | 9.05    | 7.73    | 7.55   | 7.43    | 7.37    | 7.31    | 7.67     | 7.61    | 7.20    | 7.14    | 7.81             |
| 1922 | 7.23    | 7.84    | 7.85    | 7.26    | 7.28   | 7.07    | 7.49    | 6.67    | 8.10     | 8.17    | 7.92    | 7.78    | 7.61             |
| 1923 | 8.05    | 8.37    | 8.20    | 7.78    | 7.69   | 7.66    | 8.00    | 8.00    | 8.34     | 8.37    | 7.85    | 7.75    | 7.99             |
| 1924 | 8.36    | 8.51    | 8.43    | 8.33    | 8.14   | 7.91    | 7.88    | 7.94    | 8.09     | 8.22    | 7.89    | 7.84    | 8.12             |
| 1925 | 8.50    | 8.87    | 9.21    | 8.80    | 8.35   | 8.18    | 8.65    | 8.50    | 9.07     | 9.52    | 9.16    | 9.17    | 8.85             |
| 1926 | 9.44    | 9.86    | 9.75    | 9.45    | 8.92   | 9.65    | 9.47    | 9.54    | 10.06    | 10.29   | 9.54    | 9.44    | 9.61             |
| 1927 | 9.75    | 10.10   | 10.10   | 9.90    | 9.37   | 9.46    | 9.82    | 10.37   | 10.78    | 11.04   | 10.67   | 10.71   | 10.16            |
| 1928 | 10.88   |         |         |         |        |         |         |         |          |         |         |         |                  |

## Milk Cows and Heifers: Estimated Number and Value on Farms January 1, 1926-1928, by States

| State and division  | Cows and heifers 2 years old and over kept for milk |                   |                     |        |                        |         |         |                                   |           | Heifers 1 to 2 years old being kept for milk cows |                              |                   |       |
|---------------------|-----------------------------------------------------|-------------------|---------------------|--------|------------------------|---------|---------|-----------------------------------|-----------|---------------------------------------------------|------------------------------|-------------------|-------|
|                     | Number, Jan. 1 (000 omitted)                        |                   |                     |        | Value per head, Jan. 1 |         |         | Total value, Jan. 1 (000 omitted) |           |                                                   | Number, Jan. 1 (000 omitted) |                   |       |
|                     | 1926<br>(revised)                                   | 1927<br>(revised) | 1928                |        | 1926                   | 1927    | 1928    | 1926                              | 1927      | 1928                                              | 1926<br>(revised)            | 1927<br>(revised) | 1928  |
|                     |                                                     |                   | Per cent<br>of 1927 | Total  |                        |         |         |                                   |           |                                                   |                              |                   |       |
| Maine.....          | 150                                                 | 146               | 98                  | 143    | \$66.00                | \$67.00 | \$81.00 | \$9,900                           | \$9,782   | \$11,583                                          | 31                           | 33                | 33    |
| New Hampshire.....  | 80                                                  | 77                | 100                 | 77     | 72.00                  | 85.00   | 109.00  | 5,760                             | 6,545     | 8,393                                             | 15                           | 14                | 14    |
| Vermont.....        | 288                                                 | 286               | 99                  | 284    | 70.00                  | 79.00   | 99.00   | 20,160                            | 22,594    | 28,116                                            | 45                           | 47                | 48    |
| Massachusetts.....  | 140                                                 | 136               | 99                  | 134    | 90.00                  | 95.00   | 128.00  | 12,600                            | 12,920    | 17,152                                            | 18                           | 17                | 16    |
| Rhode Island.....   | 22                                                  | 21                | 95                  | 20     | 87.00                  | 100.00  | 136.00  | 1,914                             | 2,100     | 2,720                                             | 2                            | 2                 | 2     |
| Connecticut.....    | 116                                                 | 110               | 99                  | 109    | 92.00                  | 100.00  | 134.60  | 10,672                            | 11,000    | 14,606                                            | 14                           | 13                | 12    |
| New York.....       | 1,562                                               | 1,318             | 101                 | 1,330  | 80.00                  | 90.00   | 115.00  | 108,960                           | 118,620   | 152,950                                           | 168                          | 178               | 210   |
| New Jersey.....     | 123                                                 | 119               | 103                 | 122    | 95.00                  | 110.00  | 125.00  | 11,685                            | 13,090    | 15,250                                            | 12                           | 15                | 16    |
| Pennsylvania.....   | 862                                                 | 845               | 101                 | 855    | 74.00                  | 80.00   | 103.60  | 63,788                            | 67,600    | 88,065                                            | 115                          | 124               | 136   |
| North Atlantic..... | 3,143                                               | 3,058             | 100.5               | 3,074  | 78.09                  | 86.41   | 110.23  | 245,439                           | 264,251   | 338,835                                           | 420                          | 443               | 487   |
| Ohio.....           | 945                                                 | 926               | 99                  | 917    | 64.00                  | 70.00   | 89.00   | 60,480                            | 64,820    | 81,613                                            | 140                          | 160               | 165   |
| Indiana.....        | 672                                                 | 679               | 102                 | 693    | 62.00                  | 64.00   | 78.00   | 41,664                            | 43,456    | 54,054                                            | 105                          | 112               | 130   |
| Illinois.....       | 1,039                                               | 988               | 98                  | 968    | 66.00                  | 69.00   | 79.00   | 68,574                            | 68,172    | 76,472                                            | 167                          | 184               | 175   |
| Michigan.....       | 858                                                 | 841               | 101                 | 849    | 64.00                  | 73.00   | 90.00   | 54,912                            | 61,393    | 76,410                                            | 149                          | 153               | 162   |
| Wisconsin.....      | 2,055                                               | 2,014             | 99                  | 1,994  | 66.00                  | 74.00   | 90.00   | 135,630                           | 149,036   | 179,460                                           | 331                          | 345               | 373   |
| Minnesota.....      | 1,560                                               | 1,513             | 101                 | 1,528  | 59.00                  | 61.00   | 75.00   | 92,040                            | 92,293    | 114,600                                           | 300                          | 312               | 315   |
| Iowa.....           | 1,341                                               | 1,314             | 100                 | 1,314  | 63.00                  | 66.00   | 78.00   | 84,483                            | 86,724    | 102,492                                           | 245                          | 245               | 242   |
| Missouri.....       | 827                                                 | 827               | 100                 | 827    | 47.00                  | 50.00   | 65.00   | 38,869                            | 41,350    | 53,755                                            | 177                          | 177               | 172   |
| North Dakota.....   | 530                                                 | 472               | 97                  | 458    | 47.00                  | 50.00   | 64.00   | 24,910                            | 23,600    | 29,312                                            | 98                           | 98                | 95    |
| South Dakota.....   | 539                                                 | 513               | 101                 | 518    | 52.00                  | 55.00   | 70.00   | 28,028                            | 28,215    | 36,260                                            | 117                          | 112               | 106   |
| Nebraska.....       | 625                                                 | 613               | 100                 | 613    | 58.00                  | 60.00   | 74.00   | 36,250                            | 36,780    | 45,362                                            | 131                          | 124               | 128   |
| Kansas.....         | 730                                                 | 715               | 98                  | 701    | 52.00                  | 55.00   | 66.00   | 37,960                            | 39,325    | 46,266                                            | 133                          | 120               | 115   |
| North Central.....  | 11,721                                              | 11,415            | 99.7                | 11,380 | 60.05                  | 64.40   | 78.74   | 703,800                           | 735,164   | 896,056                                           | 2,109                        | 2,142             | 2,176 |
| Delaware.....       | 35                                                  | 35                | 103                 | 36     | 65.00                  | 75.00   | 95.00   | 2,275                             | 2,625     | 3,420                                             | 5                            | 5                 | 5     |
| Maryland.....       | 182                                                 | 178               | 104                 | 185    | 66.00                  | 70.00   | 90.00   | 12,012                            | 12,460    | 16,650                                            | 24                           | 25                | 26    |
| Virginia.....       | 380                                                 | 357               | 102                 | 364    | 41.00                  | 45.00   | 60.00   | 15,580                            | 16,065    | 21,840                                            | 48                           | 48                | 53    |
| West Virginia.....  | 221                                                 | 207               | 106                 | 219    | 43.00                  | 47.00   | 67.00   | 9,503                             | 9,729     | 14,673                                            | 26                           | 27                | 28    |
| North Carolina..... | 303                                                 | 303               | 106                 | 321    | 42.00                  | 47.00   | 62.00   | 12,726                            | 14,241    | 19,902                                            | 49                           | 55                | 58    |
| South Carolina..... | 155                                                 | 158               | 101                 | 160    | 36.00                  | 40.00   | 49.00   | 5,580                             | 6,320     | 7,840                                             | 30                           | 31                | 32    |
| Georgia.....        | 340                                                 | 343               | 101                 | 346    | 30.00                  | 36.00   | 49.00   | 10,200                            | 12,348    | 16,954                                            | 73                           | 77                | 81    |
| Florida.....        | 74                                                  | 78                | 100                 | 78     | 50.00                  | 40.00   | 50.00   | 3,700                             | 3,120     | 3,900                                             | 17                           | 18                | 19    |
| South Atlantic..... | 1,690                                               | 1,659             | 103.0               | 1,709  | 42.35                  | 46.36   | 61.54   | 71,576                            | 76,908    | 105,179                                           | 272                          | 286               | 302   |
| Kentucky.....       | 464                                                 | 478               | 107                 | 511    | 41.00                  | 47.00   | 62.00   | 19,024                            | 22,466    | 31,682                                            | 61                           | 67                | 74    |
| Tennessee.....      | 434                                                 | 425               | 105                 | 446    | 34.00                  | 41.00   | 57.00   | 14,756                            | 17,425    | 25,422                                            | 74                           | 82                | 93    |
| Alabama.....        | 340                                                 | 350               | 100                 | 350    | 29.00                  | 32.00   | 42.00   | 9,860                             | 11,200    | 14,700                                            | 77                           | 87                | 88    |
| Mississippi.....    | 379                                                 | 379               | 103                 | 390    | 28.00                  | 32.00   | 47.00   | 10,612                            | 12,128    | 18,330                                            | 77                           | 82                | 90    |
| Arkansas.....       | 374                                                 | 375               | 101                 | 379    | 28.00                  | 33.00   | 44.00   | 10,472                            | 12,375    | 16,676                                            | 82                           | 90                | 94    |
| Louisiana.....      | 200                                                 | 210               | 97                  | 204    | 34.00                  | 36.00   | 44.00   | 6,800                             | 7,560     | 8,976                                             | 37                           | 41                | 41    |
| Oklahoma.....       | 570                                                 | 581               | 105                 | 610    | 40.00                  | 47.00   | 58.00   | 22,800                            | 27,307    | 35,380                                            | 101                          | 112               | 116   |
| Texas.....          | 936                                                 | 936               | 100                 | 936    | 34.00                  | 45.00   | 60.00   | 31,824                            | 42,120    | 56,160                                            | 194                          | 194               | 184   |
| South Central.....  | 3,697                                               | 3,734             | 102.5               | 3,826  | 34.12                  | 40.86   | 54.19   | 126,148                           | 152,581   | 207,326                                           | 703                          | 755               | 780   |
| Montana.....        | 190                                                 | 181               | 97                  | 175    | 54.00                  | 54.00   | 69.00   | 10,260                            | 9,774     | 12,075                                            | 35                           | 35                | 34    |
| Idaho.....          | 165                                                 | 168               | 101                 | 170    | 64.00                  | 65.00   | 77.00   | 10,560                            | 10,920    | 13,090                                            | 38                           | 40                | 43    |
| Wyoming.....        | 69                                                  | 70                | 103                 | 72     | 55.00                  | 62.00   | 76.00   | 3,795                             | 4,340     | 5,472                                             | 15                           | 14                | 15    |
| Colorado.....       | 224                                                 | 240               | 101                 | 242    | 50.00                  | 56.00   | 71.00   | 11,200                            | 13,440    | 17,182                                            | 47                           | 48                | 50    |
| New Mexico.....     | 64                                                  | 64                | 102                 | 65     | 46.00                  | 48.00   | 60.00   | 2,944                             | 3,072     | 3,900                                             | 13                           | 14                | 14    |
| Arizona.....        | 32                                                  | 35                | 100                 | 35     | 70.00                  | 80.00   | 87.60   | 2,240                             | 2,800     | 3,045                                             | 8                            | 10                | 9     |
| Utah.....           | 88                                                  | 89                | 103                 | 92     | 68.00                  | 72.00   | 80.00   | 5,984                             | 6,408     | 7,360                                             | 21                           | 21                | 23    |
| Nevada.....         | 20                                                  | 20                | 100                 | 20     | 75.00                  | 80.00   | 85.00   | 1,500                             | 1,600     | 1,700                                             | 6                            | 6                 | 6     |
| Washington.....     | 275                                                 | 275               | 98                  | 270    | 66.00                  | 74.00   | 82.00   | 18,150                            | 20,350    | 22,140                                            | 55                           | 53                | 55    |
| Oregon.....         | 214                                                 | 214               | 101                 | 216    | 60.00                  | 65.00   | 75.00   | 12,840                            | 13,910    | 16,200                                            | 44                           | 44                | 44    |
| California.....     | 596                                                 | 596               | 101                 | 602    | 77.00                  | 78.00   | 83.00   | 45,892                            | 46,488    | 49,966                                            | 137                          | 137               | 137   |
| Far Western.....    | 1,937                                               | 1,952             | 100.4               | 1,959  | 64.72                  | 68.19   | 77.66   | 125,365                           | 133,102   | 152,130                                           | 419                          | 422               | 430   |
| United States.....  | 22,188                                              | 21,818            | 100.6               | 21,948 | 57.34                  | 62.43   | 77.43   | 1,272,328                         | 1,362,006 | 1,699,526                                         | 3,923                        | 4,048             | 4,175 |

## Western Livestock and Range Report, February 1

Livestock and ranges in the 17 Western States were generally in good condition and stock are wintering well with light losses, according to the monthly livestock and range report.

Range feed conditions are generally good in the Western States with some covering of snow in the Northern States and higher areas. Ranges have been dry in Texas and New Mexico and rain is needed for spring grass. The supply of wheat pasture is short in Oklahoma and Kansas. Rains and snow improved the desert ranges in Idaho, Utah and Nevada and gave the spring feed a new start in California. Range feed is short on the desert sheep ranges of southern Wyoming, and in spots in western Utah and eastern Nevada. The condition of ranges is 89% of normal compared with 90% last month, 86% a year ago and the five-year average of 84.5%.

Hay and other feeds are generally plentiful but considerable feeding has been necessary where snow covered the ranges. Dry ranges in Texas caused the feeding of considerable breeding stock.

Cattle on the ranges and on hay feed did well during January, with only a seasonal shrink in flesh, and are in better condition at this season than for the past two years. Losses have been lighter than usual and prospects are that cattle will go through the winter in good shape, barring later storms and bad weather. Cattle on feed for market have done well. A strong demand has developed in the Southwest for cattle for spring delivery at attractive prices. There does not seem to be any very decided tendency to restock in areas short of cattle as prices for stock cattle are too high. The condition of cattle is 89% of normal compared with 91% last month, 88% a year ago and the five-year average of 88.0%.

Sheep: January weather conditions were generally favorable to sheep on the range with only a seasonal decline in condition. Feeding was necessary in a few places where ranges were covered and feed was shipped in to desert ranges where the range feed is short. Sheep are generally in very good flesh and losses have been light. The early lambing in Arizona and California was very favorable, with good prospects for shed lambing in Idaho. Lambs in the feed lots made good gains.

## Swine, Including Pigs: Estimated Number and Value on Farms January 1, 1926-1928, by States

| State and division  | Number, Jan. 1 (000 omitted) |                   |                     |        | Value per head, Jan. 1 |         |         | Total value, Jan. 1 (000 omitted) |         |         |
|---------------------|------------------------------|-------------------|---------------------|--------|------------------------|---------|---------|-----------------------------------|---------|---------|
|                     | 1926<br>(revised)            | 1927<br>(revised) | 1928                |        | 1926                   | 1927    | 1928    | 1926                              | 1927    | 1928    |
|                     |                              |                   | Per cent<br>of 1927 | Total  |                        |         |         |                                   |         |         |
| Maine.....          | 60                           | 67                | 115                 | 77     | \$18.50                | \$19.00 | \$18.00 | \$1,110                           | \$1,273 | \$1,386 |
| New Hampshire.....  | 19                           | 23                | 126                 | 29     | 19.00                  | 18.00   | 18.00   | 361                               | 414     | 522     |
| Vermont.....        | 44                           | 53                | 115                 | 61     | 18.00                  | 19.00   | 14.00   | 792                               | 1,007   | 854     |
| Massachusetts.....  | 67                           | 84                | 115                 | 97     | 19.60                  | 18.00   | 18.50   | 1,273                             | 1,512   | 1,794   |
| Rhode Island.....   | 4                            | 4                 | 125                 | 5      | 20.00                  | 21.00   | 21.00   | 80                                | 84      | 105     |
| Connecticut.....    | 18                           | 21                | 114                 | 24     | 23.00                  | 21.00   | 19.70   | 414                               | 441     | 473     |
| New York.....       | 249                          | 284               | 120                 | 341    | 19.50                  | 18.50   | 16.00   | 4,856                             | 5,254   | 5,456   |
| New Jersey.....     | 56                           | 60                | 103                 | 62     | 19.50                  | 21.00   | 17.00   | 1,092                             | 1,260   | 1,054   |
| Pennsylvania.....   | 683                          | 731               | 115                 | 841    | 19.00                  | 19.00   | 16.00   | 12,977                            | 13,889  | 13,456  |
| North Atlantic..... | 1,200                        | 1,327             | 115.8               | 1,537  | 19.13                  | 18.94   | 16.33   | 22,955                            | 25,134  | 25,100  |
| Ohio.....           | 2,439                        | 2,439             | 104                 | 2,537  | 15.00                  | 17.00   | 12.40   | 37,335                            | 41,463  | 31,459  |
| Indiana.....        | 2,820                        | 2,961             | 109                 | 3,227  | 15.70                  | 17.00   | 12.50   | 44,274                            | 50,337  | 40,338  |
| Illinois.....       | 4,442                        | 4,709             | 107                 | 5,039  | 16.50                  | 17.00   | 12.50   | 73,293                            | 80,053  | 62,988  |
| Michigan.....       | 820                          | 845               | 108                 | 913    | 16.20                  | 17.50   | 13.00   | 13,284                            | 14,788  | 11,869  |
| Wisconsin.....      | 1,669                        | 1,826             | 102                 | 1,863  | 16.60                  | 17.60   | 13.00   | 27,556                            | 31,042  | 24,219  |
| Minnesota.....      | 3,456                        | 3,673             | 101                 | 3,710  | 17.50                  | 17.50   | 13.50   | 60,480                            | 64,278  | 50,085  |
| Iowa.....           | 9,633                        | 10,060            | 106                 | 10,650 | 17.00                  | 17.50   | 12.50   | 163,761                           | 176,050 | 133,125 |
| Missouri.....       | 3,671                        | 3,991             | 107                 | 4,270  | 13.30                  | 15.50   | 10.50   | 48,824                            | 61,860  | 44,835  |
| North Dakota.....   | 682                          | 572               | 114                 | 652    | 16.50                  | 16.50   | 12.00   | 11,253                            | 9,438   | 7,824   |
| South Dakota.....   | 2,300                        | 2,183             | 112                 | 2,445  | 16.50                  | 17.00   | 13.00   | 37,950                            | 37,111  | 31,785  |
| Nebraska.....       | 4,700                        | 4,330             | 105                 | 4,546  | 17.20                  | 17.50   | 13.00   | 80,840                            | 75,775  | 59,098  |
| Kansas.....         | 2,220                        | 2,109             | 110                 | 2,320  | 14.50                  | 15.50   | 12.50   | 32,190                            | 32,690  | 29,000  |
| North Central.....  | 38,698                       | 39,698            | 106.2               | 42,172 | 16.23                  | 17.00   | 12.49   | 631,040                           | 674,885 | 526,625 |
| Delaware.....       | 21                           | 24                | 108                 | 26     | 16.00                  | 19.50   | 12.00   | 336                               | 468     | 312     |
| Maryland.....       | 179                          | 192               | 115                 | 221    | 14.90                  | 16.00   | 13.00   | 2,667                             | 3,072   | 2,873   |
| Virginia.....       | 531                          | 558               | 115                 | 642    | 11.70                  | 13.00   | 11.00   | 6,213                             | 7,254   | 7,062   |
| West Virginia.....  | 180                          | 202               | 119                 | 240    | 14.80                  | 15.00   | 13.06   | 2,664                             | 3,030   | 3,120   |
| North Carolina..... | 832                          | 849               | 112                 | 951    | 13.10                  | 12.80   | 11.70   | 10,899                            | 10,867  | 11,127  |
| South Carolina..... | 452                          | 443               | 120                 | 532    | 11.10                  | 12.00   | 10.50   | 5,017                             | 5,316   | 5,586   |
| Georgia.....        | 1,109                        | 1,187             | 120                 | 1,424  | 9.00                   | 9.00    | 7.00    | 9,981                             | 10,683  | 9,968   |
| Florida.....        | 458                          | 485               | 112                 | 543    | 7.00                   | 8.00    | 6.70    | 3,206                             | 3,880   | 3,638   |
| South Atlantic..... | 3,762                        | 3,940             | 116.2               | 4,579  | 10.89                  | 11.31   | 9.54    | 40,983                            | 44,570  | 43,686  |
| Kentucky.....       | 839                          | 965               | 112                 | 1,081  | 12.40                  | 13.00   | 9.30    | 10,404                            | 12,545  | 10,053  |
| Tennessee.....      | 880                          | 968               | 112                 | 1,084  | 11.80                  | 13.00   | 10.00   | 10,384                            | 12,584  | 10,840  |
| Alabama.....        | 776                          | 854               | 115                 | 982    | 9.40                   | 10.00   | 9.50    | 7,294                             | 8,540   | 9,329   |
| Mississippi.....    | 678                          | 744               | 118                 | 878    | 10.10                  | 10.70   | 9.50    | 6,848                             | 7,961   | 8,341   |
| Arkansas.....       | 823                          | 946               | 115                 | 1,088  | 9.10                   | 9.50    | 8.40    | 7,489                             | 8,987   | 9,139   |
| Louisiana.....      | 496                          | 511               | 90                  | 460    | 9.00                   | 9.50    | 9.50    | 4,464                             | 4,854   | 4,370   |
| Oklahoma.....       | 736                          | 883               | 125                 | 1,104  | 11.80                  | 14.50   | 10.50   | 8,685                             | 12,804  | 11,592  |
| Texas.....          | 1,000                        | 1,250             | 110                 | 1,375  | 12.20                  | 14.80   | 12.00   | 12,200                            | 18,500  | 16,500  |
| South Central.....  | 6,228                        | 7,121             | 113.1               | 8,052  | 10.88                  | 12.19   | 9.96    | 67,768                            | 86,775  | 80,164  |
| Montana.....        | 250                          | 240               | 110                 | 264    | 15.00                  | 15.20   | 14.00   | 3,750                             | 3,648   | 3,696   |
| Idaho.....          | 276                          | 318               | 118                 | 375    | 14.00                  | 16.00   | 11.00   | 3,864                             | 5,088   | 4,125   |
| Wyoming.....        | 90                           | 110               | 125                 | 138    | 14.80                  | 15.50   | 14.00   | 1,332                             | 1,705   | 1,932   |
| Colorado.....       | 443                          | 443               | 115                 | 509    | 14.30                  | 16.00   | 13.00   | 6,335                             | 7,088   | 6,617   |
| New Mexico.....     | 47                           | 64                | 120                 | 77     | 13.00                  | 14.30   | 12.00   | 611                               | 915     | 924     |
| Arizona.....        | 18                           | 18                | 94                  | 17     | 13.00                  | 16.00   | 13.00   | 234                               | 288     | 221     |
| Utah.....           | 60                           | 75                | 131                 | 98     | 14.00                  | 15.00   | 12.50   | 840                               | 1,125   | 1,225   |
| Nevada.....         | 22                           | 26                | 112                 | 29     | 15.00                  | 15.00   | 12.00   | 330                               | 390     | 348     |
| Washington.....     | 168                          | 198               | 120                 | 238    | 15.70                  | 17.00   | 14.60   | 2,638                             | 3,366   | 3,332   |
| Oregon.....         | 223                          | 245               | 110                 | 270    | 15.00                  | 16.00   | 12.00   | 3,345                             | 3,920   | 3,240   |
| California.....     | 468                          | 585               | 105                 | 614    | 15.20                  | 17.00   | 13.00   | 7,114                             | 9,945   | 7,982   |
| Far Western.....    | 2,065                        | 2,322             | 113.2               | 2,629  | 14.72                  | 16.14   | 12.80   | 30,393                            | 37,478  | 33,642  |
| United States.....  | 52,148                       | 54,408            | 108.4               | 58,969 | 15.21                  | 15.97   | 12.03   | 793,139                           | 868,842 | 709,217 |

## Monthly Farm Prices of Hogs, 1910-1928

[U. S. Averages, dollars per 100 pounds]

| Year beginning | Nov. 15 | Dec. 15 | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Weighted average |
|----------------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|----------|---------|------------------|
| 1910.....      | 7.61    | 7.16    | 7.44    | 7.04    | 6.74    | 6.17    | 5.72   | 5.66    | 5.92    | 6.54    | 6.53     | 6.09    | 6.61             |
| 1911.....      | 5.86    | 5.72    | 5.74    | 5.79    | 5.94    | 6.78    | 6.79   | 6.65    | 6.64    | 7.11    | 6.74     | 7.70    | 6.43             |
| 1912.....      | 7.05    | 6.89    | 6.77    | 7.17    | 7.62    | 7.94    | 7.45   | 7.61    | 7.81    | 7.79    | 7.68     | 7.60    | 7.39             |
| 1913.....      | 7.33    | 7.16    | 7.45    | 7.75    | 7.80    | 7.80    | 7.60   | 7.43    | 7.72    | 8.11    | 8.11     | 7.43    | 7.60             |
| 1914.....      | 7.00    | 6.67    | 6.57    | 6.34    | 6.33    | 6.48    | 6.77   | 6.80    | 6.84    | 6.61    | 6.79     | 7.18    | 6.69             |
| 1915.....      | 6.35    | 6.02    | 6.32    | 7.07    | 7.86    | 8.21    | 8.37   | 8.21    | 8.40    | 8.61    | 9.22     | 8.67    | 7.61             |
| 1916.....      | 8.74    | 8.76    | 9.16    | 10.33   | 12.32   | 13.61   | 13.72  | 13.50   | 13.35   | 14.24   | 15.69    | 16.15   | 12.10            |
| 1917.....      | 15.31   | 15.73   | 15.26   | 15.03   | 15.58   | 15.76   | 15.84  | 15.37   | 15.58   | 16.89   | 17.50    | 16.50   | 15.78            |
| 1918.....      | 15.92   | 15.82   | 15.69   | 15.53   | 16.13   | 17.39   | 18.00  | 17.80   | 19.22   | 19.30   | 15.81    | 13.88   | 16.60            |
| 1919.....      | 13.36   | 12.66   | 13.36   | 13.62   | 13.59   | 13.73   | 13.44  | 13.18   | 13.65   | 13.59   | 13.98    | 13.57   | 13.43            |
| 1920.....      | 11.64   | 8.90    | 8.72    | 8.58    | 9.13    | 7.96    | 7.22   | 8.09    | 8.73    | 7.51    | 7.31     | 8.52    |                  |
| 1921.....      | 6.66    | 6.52    | 6.89    | 8.24    | 9.08    | 8.83    | 9.05   | 9.11    | 9.12    | 8.54    | 8.23     | 8.33    | 8.10             |
| 1922.....      | 7.78    | 7.63    | 7.77    | 7.65    | 7.52    | 7.45    | 7.13   | 6.37    | 6.68    | 6.85    | 7.81     | 7.23    | 7.34             |
| 1923.....      | 6.66    | 6.39    | 6.59    | 6.54    | 6.63    | 6.70    | 6.68   | 6.55    | 6.60    | 8.54    | 8.50     | 9.45    | 7.06             |
| 1924.....      | 8.62    | 8.39    | 9.31    | 9.62    | 11.83   | 11.64   | 10.78  | 10.82   | 12.02   | 12.19   | 11.50    | 11.16   | 10.46            |
| 1925.....      | 10.66   | 10.51   | 10.99   | 11.76   | 11.65   | 11.49   | 11.97  | 12.80   | 12.69   | 11.66   | 12.07    | 12.07   | 11.63            |
| 1926.....      | 11.45   | 10.97   | 10.97   | 11.19   | 10.89   | 10.41   | 9.41   | 8.40    | 8.58    | 9.24    | 9.78     | 10.16   | 10.21            |
| 1927.....      | 8.99    | 8.14    | 7.81    |         |         |         |        |         |         |         |          |         |                  |

## Monthly Farm Prices of Lambs, 1910-1928

[U. S. Averages, dollars per 100 pounds]

| Year beginning | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | Weighted average |
|----------------|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|---------|--------|------------------|
| 1910.....      | 7.13    | 6.71    | 5.70    | 5.85     | 5.78    | 5.54    | 5.60    | 5.71    | 5.44    | 5.49    | 5.77    | 5.74   | 5.79             |
| 1911.....      | 5.51    | 5.42    | 5.25    | 5.02     | 4.68    | 4.68    | 4.93    | 5.22    | 5.15    | 5.38    | 5.98    | 6.16   | 5.28             |
| 1912.....      | 6.02    | 5.74    | 5.60    | 5.49     | 5.42    | 5.37    | 5.70    | 6.03    | 6.34    | 6.56    | 6.59    | 6.66   | 5.96             |
| 1913.....      | 6.36    | 6.05    | 5.50    | 5.51     | 5.51    | 5.64    | 5.85    | 6.16    | 6.18    | 6.31    | 6.47    | 6.49   | 6.03             |
| 1914.....      | 6.47    | 6.55    | 6.26    | 6.27     | 6.09    | 6.14    | 6.33    | 6.47    | 6.67    | 6.06    | 7.35    | 7.32   | 6.49             |
| 1915.....      | 7.26    | 7.21    | 6.70    | 6.71     | 6.70    | 6.76    | 7.02    | 7.29    | 7.78    | 8.10    | 8.58    | 8.49   | 7.38             |
| 1916.....      | 8.36    | 8.16    | 8.15    | 8.22     | 8.02    | 8.41    | 8.72    | 9.59    | 10.51   | 11.46   | 12.03   | 12.51  | 9.50             |
| 1917.....      | 12.64   | 11.91   | 12.08   | 13.06    | 14.09   | 13.79   | 13.81   | 13.83   | 13.77   | 14.11   | 15.34   | 15.39  | 13.60            |
| 1918.....      | 14.98   | 14.29   | 14.20   | 13.73    | 13.20   | 12.54   | 12.44   | 12.71   | 13.17   | 14.03   | 14.61   | 14.34  | 13.65            |
| 1919.....      | 13.89   | 13.09   | 12.91   | 12.25    | 11.47   | 11.45   | 11.85   | 12.91   | 14.08   | 14.17   | 14.63   | 14.26  | 13.05            |
| 1920.....      | 12.82   | 11.79   | 10.84   | 10.31    | 9.67    | 9.37    | 8.46    | 8.44    | 7.76    | 7.90    | 7.55    | 7.78   | 9.41             |
| 1921.....      | 7.50    | 7.37    | 6.99    | 6.27     | 5.98    | 6.12    | 6.60    | 7.33    | 8.87    | 10.21   | 10.54   | 10.39  | 7.83             |
| 1922.....      | 9.87    | 9.55    | 9.39    | 9.43     | 10.06   | 10.30   | 10.49   | 10.69   | 10.83   | 11.01   | 10.69   | 11.00  | 10.30            |
| 1923.....      | 10.72   | 10.60   | 9.96    | 10.28    | 10.17   | 10.01   | 10.10   | 10.19   | 10.53   | 11.22   | 11.32   | 11.43  | 10.54            |
| 1924.....      | 11.21   | 10.50   | 10.15   | 10.18    | 10.35   | 10.55   | 10.96   | 12.69   | 13.13   | 13.48   | 12.22   | 11.99  | 11.45            |
| 1925.....      | 11.62   | 11.71   | 11.80   | 11.95    | 12.04   | 12.20   | 12.67   | 12.79   | 12.02   | 11.56   | 11.32   | 11.78  | 11.98            |
| 1926.....      | 12.07   | 11.52   | 11.12   | 11.32    | 11.31   | 11.11   | 10.92   | 10.65   | 10.84   | 11.55   | 11.97   | 11.92  | 11.36            |
| 1927.....      | 11.95   | 11.44   | 11.15   | 11.14    | 11.22   | 11.42   | 11.39   | 11.34   |         |         |         |        |                  |

### Sheep and Lambs: Estimated Number and Value on Farms January 1, 1926-1928, by States

| State and division  | Number, Jan. 1 (000 omitted) |                   |                     |        | Value per head, Jan. 1 <sup>1</sup> |        |        | Total value, Jan. 1 (000 omitted) |         |         |
|---------------------|------------------------------|-------------------|---------------------|--------|-------------------------------------|--------|--------|-----------------------------------|---------|---------|
|                     | 1926<br>(revised)            | 1927<br>(revised) | 1928                |        | 1926                                | 1927   | 1928   | 1926                              | 1927    | 1928    |
|                     |                              |                   | Per cent<br>of 1927 | Total  |                                     |        |        |                                   |         |         |
| Maine.....          | 95                           | 92                | 105                 | 97     | \$8.00                              | \$8.30 | \$8.40 | \$764                             | \$765   | \$818   |
| New Hampshire.....  | 19                           | 20                | 100                 | 20     | 8.60                                | 9.00   | 9.60   | 163                               | 181     | 192     |
| Vermont.....        | 43                           | 43                | 107                 | 46     | 8.90                                | 9.40   | 9.30   | 383                               | 402     | 426     |
| Massachusetts.....  | 11                           | 11                | 109                 | 12     | 9.40                                | 9.80   | 10.50  | 104                               | 108     | 126     |
| Rhode Island.....   | 2                            | 2                 | 100                 | 2      | 9.50                                | 10.00  | 10.50  | 19                                | 20      | 21      |
| Connecticut.....    | 8                            | 7                 | 114                 | 8      | 10.20                               | 10.40  | 10.80  | 82                                | 73      | 86      |
| New York.....       | 497                          | 477               | 103                 | 491    | 11.60                               | 10.80  | 11.10  | 5,756                             | 5,167   | 5,450   |
| New Jersey.....     | 6                            | 6                 | 83                  | 5      | 10.80                               | 11.80  | 12.20  | 65                                | 71      | 61      |
| Pennsylvania.....   | 415                          | 400               | 109                 | 437    | 9.70                                | 9.40   | 9.50   | 4,010                             | 3,767   | 4,160   |
| North Atlantic..... | 1,096                        | 1,053             | 105.7               | 1,118  | 10.35                               | 9.98   | 10.14  | 11,345                            | 10,554  | 11,340  |
| Ohio.....           | 2,000                        | 2,133             | 105                 | 2,244  | 9.50                                | 8.50   | 8.90   | 18,922                            | 18,118  | 19,951  |
| Indiana.....        | 647                          | 731               | 96                  | 705    | 11.50                               | 10.10  | 11.00  | 7,451                             | 7,414   | 7,780   |
| Illinois.....       | 710                          | 800               | 87                  | 698    | 11.30                               | 10.00  | 10.40  | 8,035                             | 7,970   | 7,289   |
| Michigan.....       | 1,173                        | 1,314             | 99                  | 1,301  | 12.00                               | 10.40  | 10.90  | 14,649                            | 13,675  | 14,210  |
| Wisconsin.....      | 401                          | 469               | 92                  | 430    | 11.00                               | 9.60   | 10.20  | 4,399                             | 4,528   | 4,389   |
| Minnesota.....      | 540                          | 628               | 108                 | 678    | 11.20                               | 9.70   | 10.40  | 6,056                             | 6,109   | 7,075   |
| Iowa.....           | 913                          | 1,047             | 92                  | 960    | 11.80                               | 10.20  | 10.80  | 10,739                            | 10,696  | 10,328  |
| Missouri.....       | 940                          | 986               | 100                 | 986    | 10.00                               | 9.70   | 10.00  | 9,365                             | 9,521   | 9,864   |
| North Dakota.....   | 373                          | 425               | 107                 | 454    | 11.20                               | 10.10  | 10.70  | 4,188                             | 4,311   | 4,869   |
| South Dakota.....   | 700                          | 749               | 110                 | 824    | 10.50                               | 9.90   | 10.50  | 7,525                             | 7,439   | 8,650   |
| Nebraska.....       | 810                          | 684               | 145                 | 995    | 10.30                               | 8.70   | 9.00   | 8,353                             | 5,929   | 8,985   |
| Kansas.....         | 452                          | 475               | 108                 | 512    | 9.80                                | 9.40   | 9.30   | 4,406                             | 4,443   | 4,776   |
| North Central.....  | 9,659                        | 10,441            | 103.3               | 10,787 | 10.71                               | 9.59   | 10.03  | 103,488                           | 100,153 | 108,166 |
| Delaware.....       | 2                            | 2                 | 100                 | 2      | 10.00                               | 10.00  | 12.00  | 20                                | 20      | 24      |
| Maryland.....       | 96                           | 98                | 103                 | 101    | 10.40                               | 10.30  | 11.60  | 999                               | 1,009   | 1,173   |
| Virginia.....       | 362                          | 380               | 112                 | 426    | 10.10                               | 10.30  | 11.50  | 3,667                             | 3,901   | 4,895   |
| West Virginia.....  | 485                          | 500               | 113                 | 565    | 9.40                                | 10.10  | 11.10  | 4,535                             | 5,065   | 6,288   |
| North Carolina..... | 73                           | 80                | 106                 | 85     | 6.60                                | 7.40   | 9.00   | 483                               | 589     | 765     |
| South Carolina..... | 13                           | 14                | 107                 | 15     | 4.10                                | 4.90   | 4.90   | 53                                | 65      | 73      |
| Georgia.....        | 51                           | 51                | 102                 | 52     | 3.20                                | 3.60   | 3.80   | 166                               | 182     | 195     |
| Florida.....        | 59                           | 59                | 100                 | 59     | 3.00                                | 3.20   | 3.60   | 179                               | 189     | 213     |
| South Atlantic..... | 1,141                        | 1,184             | 110.2               | 1,305  | 8.85                                | 9.31   | 10.44  | 10,102                            | 11,023  | 13,626  |
| Kentucky.....       | 751                          | 871               | 110                 | 958    | 10.10                               | 10.70  | 11.20  | 7,565                             | 9,343   | 10,770  |
| Tennessee.....      | 286                          | 300               | 115                 | 345    | 7.40                                | 10.10  | 9.60   | 2,117                             | 3,038   | 3,302   |
| Alabama.....        | 48                           | 53                | 125                 | 66     | 3.90                                | 3.70   | 4.40   | 188                               | 198     | 290     |
| Mississippi.....    | 108                          | 76                | 59                  | 45     | 3.00                                | 3.30   | 3.40   | 329                               | 251     | 153     |
| Arkansas.....       | 49                           | 54                | 100                 | 54     | 4.80                                | 5.80   | 6.10   | 236                               | 315     | 331     |
| Louisiana.....      | 105                          | 102               | 105                 | 107    | 3.00                                | 3.00   | 3.00   | 312                               | 308     | 322     |
| Oklahoma.....       | 70                           | 84                | 120                 | 101    | 8.80                                | 9.20   | 8.70   | 617                               | 773     | 882     |
| Texas.....          | 3,535                        | 4,065             | 113                 | 4,593  | 8.10                                | 7.80   | 8.50   | 28,723                            | 31,930  | 39,039  |
| South Central.....  | 4,952                        | 5,605             | 111.8               | 6,269  | 8.10                                | 8.23   | 8.79   | 40,087                            | 46,156  | 55,089  |
| Montana.....        | 2,880                        | 3,053             | 105                 | 3,206  | 11.40                               | 10.50  | 11.00  | 32,757                            | 32,050  | 35,353  |
| Idaho.....          | 1,580                        | 1,974             | 105                 | 2,073  | 11.80                               | 10.80  | 11.40  | 22,239                            | 21,329  | 25,595  |
| Wyoming.....        | 2,870                        | 3,100             | 101                 | 3,131  | 11.50                               | 10.20  | 10.70  | 32,997                            | 31,500  | 33,380  |
| Colorado.....       | 2,537                        | 1,938             | 132                 | 2,746  | 10.50                               | 9.40   | 9.60   | 26,704                            | 18,284  | 26,294  |
| New Mexico.....     | 2,050                        | 2,256             | 105                 | 2,362  | 9.50                                | 8.70   | 8.90   | 19,494                            | 19,667  | 20,922  |
| Arizona.....        | 1,220                        | 1,230             | 103                 | 1,267  | 8.90                                | 9.10   | 9.40   | 10,907                            | 11,145  | 11,963  |
| Utah.....           | 2,472                        | 2,650             | 103                 | 2,730  | 12.00                               | 10.80  | 11.20  | 29,631                            | 28,742  | 30,517  |
| Nevada.....         | 1,175                        | 1,198             | 103                 | 1,234  | 11.70                               | 10.60  | 11.00  | 13,721                            | 12,730  | 13,563  |
| Washington.....     | 478                          | 526               | 103                 | 542    | 12.10                               | 11.00  | 11.50  | 5,777                             | 5,785   | 6,248   |
| Oregon.....         | 2,120                        | 2,247             | 100                 | 2,247  | 11.50                               | 10.40  | 11.20  | 24,302                            | 23,507  | 25,149  |
| California.....     | 3,200                        | 3,392             | 104                 | 3,528  | 10.60                               | 10.00  | 11.30  | 34,078                            | 33,806  | 40,014  |
| Far Western.....    | 22,882                       | 23,558            | 106.4               | 25,066 | 11.04                               | 10.12  | 10.65  | 252,607                           | 238,345 | 267,003 |
| United States.....  | 39,730                       | 41,846            | 106.5               | 44,545 | 10.51                               | 9.71   | 10.22  | 417,630                           | 406,231 | 455,224 |

<sup>1</sup> Value per head derived by dividing total value by total number. Total value represents sum of values by age groups.

### Monthly Farm Prices of Sheep, 1910-1923

[U. S. Averages, dollars per 100 pounds]

| Year      | Jan. 15 | Feb. 15 | Mar. 15 | Apr.  | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Weighted average |
|-----------|---------|---------|---------|-------|--------|---------|---------|---------|----------|---------|---------|---------|------------------|
| 1910..... | 5.63    | 5.09    | 5.64    | 6.10  | 5.79   | 5.44    | 5.47    | 4.68    | 4.81     | 4.68    | 4.63    | 4.54    | 5.24             |
| 1911..... | 4.45    | 4.34    | 4.45    | 4.55  | 4.51   | 4.24    | 4.19    | 3.98    | 3.91     | 3.68    | 3.65    | 3.71    | 4.16             |
| 1912..... | 3.89    | 4.01    | 4.12    | 4.57  | 4.74   | 4.52    | 4.21    | 4.26    | 4.11     | 4.19    | 4.05    | 4.21    | 4.24             |
| 1913..... | 4.35    | 4.63    | 4.97    | 5.16  | 4.91   | 4.84    | 4.20    | 4.32    | 4.23     | 4.16    | 4.27    | 4.46    | 4.55             |
| 1914..... | 4.67    | 4.67    | 4.77    | 4.96  | 4.87   | 4.70    | 4.75    | 4.87    | 4.80     | 4.81    | 4.68    | 4.95    | 4.79             |
| 1915..... | 4.95    | 5.14    | 5.36    | 5.60  | 5.54   | 5.43    | 5.35    | 5.16    | 5.06     | 5.18    | 5.18    | 5.38    | 5.27             |
| 1916..... | 5.52    | 5.90    | 6.35    | 6.61  | 6.66   | 6.54    | 6.33    | 6.22    | 6.25     | 6.20    | 6.41    | 6.77    | 6.29             |
| 1917..... | 7.33    | 8.17    | 9.21    | 9.69  | 10.15  | 9.84    | 9.32    | 9.33    | 10.05    | 10.24   | 10.20   | 10.44   | 9.45             |
| 1918..... | 10.55   | 10.75   | 11.41   | 11.98 | 12.32  | 11.56   | 11.04   | 10.99   | 10.79    | 10.35   | 10.11   | 9.46    | 10.95            |
| 1919..... | 9.68    | 9.95    | 10.45   | 11.33 | 10.93  | 10.34   | 9.25    | 9.06    | 8.69     | 8.45    | 8.35    | 8.53    | 9.63             |
| 1920..... | 9.34    | 9.97    | 10.25   | 10.66 | 10.34  | 9.13    | 8.21    | 7.54    | 7.24     | 6.62    | 6.20    | 5.54    | 8.51             |
| 1921..... | 5.30    | 5.01    | 5.27    | 5.11  | 5.11   | 4.74    | 4.34    | 4.38    | 4.11     | 3.96    | 3.84    | 4.10    | 4.65             |
| 1922..... | 4.57    | 5.71    | 6.51    | 6.43  | 6.65   | 6.09    | 6.11    | 5.98    | 5.70     | 5.93    | 6.02    | 6.27    | 5.96             |
| 1923..... | 6.88    | 6.83    | 7.06    | 7.20  | 6.92   | 6.43    | 6.43    | 6.22    | 6.57     | 6.33    | 6.20    | 6.39    | 6.65             |
| 1924..... | 6.71    | 6.82    | 7.22    | 7.15  | 7.33   | 7.09    | 6.60    | 6.32    | 6.30     | 6.32    | 6.39    | 6.84    | 6.81             |
| 1925..... | 7.86    | 8.41    | 8.20    | 8.42  | 7.53   | 7.04    | 7.17    | 7.32    | 7.27     | 7.31    | 7.51    | 7.79    | 7.70             |
| 1926..... | 7.95    | 8.20    | 7.66    | 7.67  | 7.78   | 7.56    | 7.09    | 6.92    | 7.13     | 6.93    | 6.75    | 6.95    | 7.43             |
| 1927..... | 6.87    | 7.16    | 7.41    | 7.40  | 7.68   | 7.27    | 7.16    | 7.13    | 7.06     | 7.05    | 7.42    | 7.38    | 7.26             |
| 1928..... | 7.52    |         |         |       |        |         |         |         |          |         |         |         |                  |

### Farm Price of Sheep, per Head, by Ages, United States, January 1, 1894-1923

|           | Jan. 1 | Under 1 year old | Ewes 1 year and over | Wethers 1 year and over | Rams | All ages | Jan. 1    | Under 1 year old | Ewes 1 year and over | Wethers 1 year and over | Rams   | All ages |
|-----------|--------|------------------|----------------------|-------------------------|------|----------|-----------|------------------|----------------------|-------------------------|--------|----------|
| 1894..... | \$1.49 |                  | \$2.20               |                         |      | \$1.98   | 1912..... | \$2.64           | \$3.45               | \$3.43                  | \$8.26 | \$3.45   |
| 1895..... | 1.22   |                  | 1.74                 |                         |      | 1.58     | 1913..... | 3.11             | 3.98                 | 3.93                    | 8.80   | 3.94     |
| 1896..... | 1.32   |                  | 1.87                 |                         |      | 1.70     | 1914..... | 3.22             | 4.09                 | 4.06                    | 8.49   | 4.02     |
| 1897..... | 1.41   |                  | 2.00                 |                         |      | 1.82     | 1915..... | 3.62             | 4.59                 | 4.48                    | 9.01   | 4.50     |
| 1898..... | 1.92   |                  | 2.75                 |                         |      | 2.46     |           |                  |                      |                         |        |          |
| 1899..... | 2.11   |                  | 3.04                 |                         |      | 2.75     | 1916..... | 4.13             | 5.35                 | 5.02                    | 10.32  | 5.17     |
| 1900..... | 2.24   |                  | 3.24                 |                         |      | 2.93     | 1917..... | 5.63             | 7.48                 | 6.78                    | 13.62  | 7.13     |
| 1901..... | 2.27   |                  | 3.30                 |                         |      | 2.98     | 1918..... | 9.06             | 12.70                | 11.26                   | 20.84  | 11.82    |
| 1902..... | 2.02   |                  | 2.94                 |                         |      | 2.98     | 1919..... | 8.82             | 12.44                | 11.02                   | 21.90  | 11.63    |
|           |        |                  |                      |                         |      | 2.65     | 1920..... | 8.07             | 11.04                | 9.64                    | 21.94  | 10.45    |
| 1903..... | 2.12   | \$2.79           | \$3.35               |                         |      | 2.63     | 1921..... | 5.33             | 6.38                 | 5.94                    | 15.13  | 6.28     |
| 1904..... | 2.10   | 2.75             | 3.25                 |                         |      | 2.59     | 1922..... | 4.25             | 4.83                 | 4.05                    | 11.31  | 4.80     |
| 1905..... | 2.22   | 3.06             | 3.43                 |                         |      | 2.82     | 1923..... | 6.80             | 7.67                 | 5.90                    | 14.30  | 7.53     |
| 1906..... | 2.83   | 3.80             | 4.37                 |                         |      | 3.54     | 1924..... | 6.97             | 8.10                 | 5.98                    | 15.55  | 7.91     |
| 1907..... | 3.08   | 4.14             | 4.63                 |                         |      | 3.84     |           |                  |                      |                         |        |          |
| 1908..... |        |                  |                      |                         |      | 3.88     | 1925..... | 8.53             | 10.62                | 7.13                    | 16.91  | 9.70     |
| 1909..... |        |                  |                      |                         |      | 3.43     | 1926..... | 9.04             | 11.01                | 7.32                    | 18.45  | 10.51    |
| 1910..... | 3.19   | 4.44             |                      |                         |      | 4.12     | 1927..... | 7.91             | 10.32                | 6.59                    | 18.73  | 9.71     |
| 1911..... | 2.95   | 4.08             |                      |                         |      | 3.91     | 1928..... | 8.44             | 10.84                | 7.39                    | 19.67  | 10.22    |

## Farm Prices of Horses and Mules, by Age Groups, United States, January 1, 1894-1928

| Jan. 1 | Horses           |                     |                  |          | Mules            |                     |                  |          |
|--------|------------------|---------------------|------------------|----------|------------------|---------------------|------------------|----------|
|        | Under 1 year old | 1 and under 2 years | 2 years and over | All ages | Under 1 year old | 1 and under 2 years | 2 years and over | All ages |
| 1894   | \$20.19          | \$30.20             | \$57.32          | \$47.83  | \$26.79          | \$39.11             | \$72.99          | \$62.17  |
| 1895   | 14.79            | 22.39               | 43.60            | 36.29    | 19.79            | 29.26               | 56.01            | 47.55    |
| 1896   | 13.49            | 20.29               | 39.73            | 33.07    | 17.87            | 26.46               | 53.61            | 45.29    |
| 1897   | 13.07            | 19.47               | 37.77            | 31.51    | 16.96            | 24.94               | 48.96            | 41.66    |
| 1898   | 14.94            | 21.76               | 40.78            | 34.26    | 18.03            | 26.17               | 51.46            | 43.58    |
| 1899   | 16.51            | 24.05               | 44.40            | 37.40    | 18.81            | 27.20               | 52.51            | 44.96    |
| 1900   | 19.44            | 28.67               | 53.01            | 44.61    | 22.71            | 32.87               | 62.21            | 53.55    |
| 1901   | 20.44            | 30.59               | 57.63            | 52.86    | 26.14            | 37.74               | 69.66            | 63.97    |
| 1902   | 22.02            | 33.39               | 63.99            | 58.61    | 27.01            | 39.55               | 73.61            | 67.61    |
| 1903   | 25.08            | 39.21               | 67.46            | 62.25    | 31.96            | 47.73               | 78.07            | 72.49    |
| 1904   | 26.89            | 42.19               | 73.68            | 67.93    | 34.39            | 51.73               | 84.94            | 78.68    |
| 1905   | 28.05            | 43.67               | 76.30            | 70.37    | 37.85            | 56.93               | 94.13            | 87.18    |
| 1906   | 32.91            | 51.36               | 87.35            | 80.72    | 43.46            | 64.36               | 106.04           | 98.31    |
| 1907   | 39.12            | 61.77               | 101.02           | 93.51    | 51.35            | 74.73               | 120.82           | 112.16   |
| 1908   | (1)              | (1)                 | (1)              | 93.41    | (1)              | (1)                 | (1)              | 107.76   |
| 1909   | (1)              | (1)                 | (1)              | 95.64    | (1)              | (1)                 | (1)              | 107.84   |
| 1910   | 46.05            | 72.63               | 116.57           | 108.03   | 56.76            | 84.53               | 128.96           | 120.20   |
| 1911   | 48.09            | 75.08               | 120.04           | 111.46   | 59.89            | 88.13               | 135.11           | 125.92   |
| 1912   | 45.75            | 71.96               | 114.24           | 105.94   | 56.12            | 83.00               | 129.46           | 120.51   |
| 1913   | 48.75            | 76.54               | 121.06           | 110.77   | 59.31            | 86.56               | 134.05           | 124.31   |
| 1914   | 47.95            | 74.87               | 119.77           | 109.32   | 57.45            | 83.87               | 133.76           | 123.85   |
| 1915   | 45.39            | 70.62               | 113.10           | 103.33   | 51.80            | 76.46               | 121.46           | 112.36   |
| 1916   | 44.30            | 69.05               | 111.34           | 101.60   | 51.59            | 76.82               | 123.55           | 113.83   |
| 1917   | 45.17            | 70.21               | 112.64           | 102.89   | 53.98            | 80.28               | 128.17           | 118.15   |
| 1918   | 45.20            | 70.21               | 114.30           | 104.24   | 57.61            | 86.32               | 139.88           | 128.81   |
| 1919   | 42.62            | 65.94               | 108.17           | 98.45    | 59.14            | 89.14               | 147.65           | 135.83   |
| 1920   | 37.22            | 58.81               | 103.52           | 96.52    | 60.16            | 90.14               | 160.55           | 148.40   |
| 1921   | 31.59            | 49.66               | 90.35            | 84.57    | 47.55            | 71.77               | 125.85           | 117.52   |
| 1922   | 26.50            | 41.07               | 75.61            | 71.18    | 35.55            | 52.82               | 94.81            | 89.14    |
| 1923   | 26.51            | 40.48               | 74.53            | 70.65    | 34.35            | 50.94               | 92.14            | 87.17    |
| 1924   | 24.68            | 37.36               | 68.04            | 65.48    | 31.83            | 47.06               | 90.42            | 85.90    |
| 1925   | 23.50            | 37.09               | 66.83            | 64.29    | 30.65            | 46.63               | 86.20            | 82.73    |
| 1926   | 24.82            | 37.75               | 68.18            | 65.50    | 31.30            | 47.88               | 84.76            | 81.49    |
| 1927   | 23.69            | 37.29               | 66.75            | 64.13    | 29.31            | 43.88               | 77.31            | 74.49    |
| 1928   | 25.02            | 39.29               | 69.97            | 67.07    | 31.10            | 46.62               | 82.60            | 79.60    |

1 No data.

## Monthly Farm Prices of Chickens, 1910-1928

[U. S. Averages, cents per pound]

| Year beginning | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | Weighted average |
|----------------|---------|---------|----------|---------|---------|---------|---------|---------|---------|---------|--------|---------|------------------|
| 1910           | 12.2    | 12.0    | 11.8     | 11.4    | 11.0    | 10.6    | 10.6    | 10.6    | 10.7    | 10.9    | 11.0   | 11.1    | 11.0             |
| 1911           | 11.2    | 11.2    | 11.0     | 10.6    | 10.0    | 9.7     | 10.0    | 10.4    | 10.6    | 11.0    | 11.1   | 11.0    | 10.4             |
| 1912           | 11.2    | 11.3    | 11.4     | 11.4    | 11.0    | 10.8    | 10.8    | 11.0    | 11.4    | 11.7    | 11.9   | 12.0    | 11.2             |
| 1913           | 13.0    | 12.8    | 12.7     | 13.0    | 11.4    | 11.3    | 11.5    | 12.0    | 12.4    | 13.0    | 12.7   | 13.1    | 12.0             |
| 1914           | 13.4    | 13.1    | 12.8     | 12.0    | 11.1    | 10.7    | 10.9    | 11.3    | 11.7    | 11.9    | 12.0   | 12.2    | 11.5             |
| 1915           | 12.2    | 12.2    | 12.0     | 11.8    | 11.5    | 11.2    | 11.5    | 12.1    | 12.5    | 13.1    | 13.6   | 14.0    | 12.0             |
| 1916           | 14.1    | 14.1    | 14.2     | 14.4    | 13.9    | 13.6    | 14.1    | 15.1    | 15.7    | 17.3    | 17.5   | 17.7    | 14.6             |
| 1917           | 17.4    | 16.7    | 18.4     | 18.5    | 17.0    | 17.5    | 18.4    | 20.3    | 20.2    | 20.7    | 20.6   | 21.3    | 18.4             |
| 1918           | 23.2    | 23.4    | 23.6     | 22.2    | 21.7    | 22.4    | 22.1    | 21.8    | 23.4    | 25.7    | 26.7   | 26.4    | 23.0             |
| 1919           | 26.8    | 26.1    | 25.0     | 23.3    | 22.0    | 22.0    | 23.3    | 25.7    | 26.9    | 28.4    | 28.0   | 27.4    | 24.2             |
| 1920           | 28.4    | 26.6    | 26.9     | 24.6    | 22.9    | 20.6    | 21.7    | 22.3    | 22.8    | 22.2    | 21.8   | 21.5    | 22.8             |
| 1921           | 21.7    | 21.4    | 20.2     | 19.1    | 18.6    | 18.2    | 18.9    | 19.0    | 19.4    | 20.0    | 20.2   | 20.6    | 19.3             |
| 1922           | 20.7    | 18.9    | 18.6     | 18.1    | 17.2    | 17.2    | 17.3    | 18.6    | 18.8    | 19.4    | 20.1   | 20.3    | 18.2             |
| 1923           | 20.6    | 19.8    | 19.7     | 19.0    | 17.7    | 16.6    | 17.6    | 18.2    | 18.9    | 19.4    | 20.3   | 20.5    | 18.3             |
| 1924           | 20.2    | 20.0    | 19.8     | 19.4    | 18.5    | 17.9    | 18.5    | 19.1    | 20.0    | 21.1    | 22.0   | 21.6    | 19.2             |
| 1925           | 21.4    | 20.8    | 20.4     | 20.0    | 19.2    | 19.5    | 20.9    | 21.5    | 21.9    | 23.1    | 23.7   | 23.9    | 20.7             |
| 1926           | 23.6    | 22.1    | 21.4     | 20.8    | 20.0    | 19.8    | 20.1    | 21.1    | 21.3    | 21.8    | 21.7   | 20.2    | 20.7             |
| 1927           | 19.9    | 18.7    | 19.4     | 19.7    | 19.4    | 19.2    | 19.6    |         |         |         |        |         |                  |

## Monthly Farm Prices of Turkeys, 1912-1928

[U. S. Averages, cents per pound]

| Year beginning | Oct. 15 | Nov. 15 | Dec. 15 | Jan. 15 |
|----------------|---------|---------|---------|---------|
| 1912           | 13.6    | 14.4    | 14.8    | 14.9    |
| 1913           | 14.6    | 15.2    | 15.5    | 15.5    |
| 1914           | 14.1    | 14.1    | 14.5    | 14.6    |
| 1915           | 13.7    | 14.8    | 15.5    | 15.6    |
| 1916           | 17.0    | 18.6    | 19.6    | 19.5    |
| 1917           | 20.0    | 21.0    | 23.0    | 22.9    |
| 1918           | 23.9    | 25.7    | 27.0    | 27.3    |
| 1919           | 26.6    | 28.3    | 31.1    | 32.0    |
| 1920           | 30.0    | 31.8    | 33.1    | 33.0    |
| 1921           | 25.7    | 28.2    | 32.5    | 30.7    |
| 1922           | 25.1    | 29.5    | 32.3    | 29.7    |
| 1923           | 26.6    | 27.9    | 24.5    | 23.1    |
| 1924           | 23.3    | 24.2    | 25.8    | 26.2    |
| 1925           | 24.0    | 28.3    | 31.1    | 31.7    |
| 1926           | 26.6    | 29.8    | 32.8    | 31.6    |
| 1927           | 26.4    | 30.8    | 32.3    | 29.8    |

## Monthly Farm Prices of Wool, 1910-1928

[U. S. Averages, cents per pound]

| Year | Jan. 15 | Feb. 15 | Mar. 15 | Apr. 15 | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Weighted average |
|------|---------|---------|---------|---------|--------|---------|---------|---------|----------|---------|---------|---------|------------------|
| 1910 | 24.5    | 24.6    | 24.9    | 22.3    | 22.8   | 19.5    | 19.0    | 19.5    | 17.7     | 18.1    | 17.9    | 17.8    | 20.5             |
| 1911 | 17.3    | 17.3    | 16.8    | 15.7    | 14.7   | 15.5    | 15.4    | 16.0    | 15.6     | 15.5    | 15.6    | 15.5    | 15.6             |
| 1912 | 16.2    | 16.3    | 16.9    | 17.3    | 17.8   | 18.7    | 18.9    | 18.8    | 18.7     | 18.5    | 18.6    | 18.6    | 18.1             |
| 1913 | 18.0    | 18.7    | 18.4    | 17.7    | 16.3   | 15.6    | 15.9    | 15.8    | 15.8     | 15.5    | 15.6    | 16.1    | 16.4             |
| 1914 | 15.7    | 15.7    | 16.4    | 16.8    | 17.2   | 18.4    | 18.5    | 18.7    | 18.6     | 18.0    | 18.1    | 18.6    | 17.7             |
| 1915 | 18.6    | 20.2    | 22.8    | 22.7    | 22.0   | 23.7    | 24.2    | 23.8    | 23.3     | 22.7    | 22.7    | 23.3    | 22.8             |
| 1916 | 23.3    | 24.2    | 25.9    | 26.3    | 28.0   | 28.7    | 28.6    | 29.0    | 28.4     | 28.7    | 29.0    | 30.8    | 27.9             |
| 1917 | 31.8    | 32.7    | 36.7    | 38.8    | 43.7   | 49.8    | 54.3    | 54.8    | 54.2     | 55.5    | 55.9    | 58.2    | 47.8             |
| 1918 | 58.1    | 57.1    | 60.0    | 60.0    | 58.2   | 57.4    | 57.5    | 57.4    | 57.7     | 57.7    | 56.4    | 56.2    | 57.9             |
| 1919 | 55.2    | 51.1    | 51.3    | 47.9    | 48.0   | 50.5    | 51.8    | 52.2    | 51.3     | 50.6    | 51.0    | 51.6    | 50.3             |
| 1920 | 53.3    | 52.5    | 51.5    | 51.3    | 50.3   | 38.6    | 29.5    | 28.3    | 28.0     | 27.5    | 24.9    | 21.9    | 39.1             |
| 1921 | 19.6    | 19.8    | 18.9    | 17.9    | 16.0   | 15.4    | 15.4    | 15.4    | 15.5     | 15.8    | 15.6    | 16.9    | 16.4             |
| 1922 | 18.0    | 23.2    | 25.0    | 24.9    | 29.0   | 32.8    | 32.3    | 31.6    | 31.6     | 32.2    | 33.2    | 35.3    | 29.8             |
| 1923 | 35.3    | 35.3    | 37.3    | 39.2    | 41.7   | 41.5    | 38.3    | 37.0    | 37.1     | 36.9    | 36.4    | 36.2    | 38.9             |
| 1924 | 36.6    | 37.5    | 38.2    | 38.4    | 37.4   | 36.0    | 34.3    | 33.5    | 35.5     | 37.3    | 40.1    | 42.2    | 36.9             |
| 1925 | 42.8    | 43.2    | 43.0    | 40.8    | 36.9   | 35.7    | 39.4    | 38.1    | 37.8     | 37.2    | 37.8    | 39.5    | 38.5             |
| 1926 | 38.9    | 37.7    | 34.7    | 33.2    | 32.0   | 31.4    | 31.9    | 31.9    | 32.6     | 31.6    | 31.6    | 31.0    | 32.5             |
| 1927 | 30.9    | 31.1    | 31.3    | 30.4    | 30.1   | 30.2    | 30.7    | 31.2    | 31.2     | 30.9    | 31.1    | 32.0    | 30.7             |
| 1928 | 33.2    |         |         |         |        |         |         |         |          |         |         |         |                  |

## Monthly Farm Prices of Eggs, 1910-1928

[U. S. Averages, cents per dozen]

| Year<br>beginning | Apr. 15 | May 15 | June 15 | July 15 | Aug. 15 | Sept. 15 | Oct. 15 | Nov. 15 | Dec. 15 | Jan. 15 | Feb. 15 | Mar. 15 | Weighted<br>average |
|-------------------|---------|--------|---------|---------|---------|----------|---------|---------|---------|---------|---------|---------|---------------------|
| 1910              | 18.6    | 18.4   | 18.2    | 17.9    | 18.5    | 20.9     | 23.8    | 27.2    | 29.7    | 26.2    | 19.3    | 15.7    | 19.3                |
| 1911              | 14.8    | 14.6   | 14.4    | 14.8    | 16.4    | 18.7     | 21.8    | 26.1    | 29.1    | 29.3    | 26.8    | 21.2    | 18.2                |
| 1912              | 17.4    | 16.9   | 16.7    | 17.0    | 18.2    | 20.6     | 24.0    | 27.8    | 28.2    | 24.8    | 21.1    | 17.9    | 18.9                |
| 1913              | 15.9    | 16.5   | 16.8    | 16.4    | 17.7    | 21.3     | 26.0    | 31.3    | 32.9    | 29.8    | 25.3    | 22.2    | 19.8                |
| 1914              | 16.4    | 16.9   | 17.2    | 17.5    | 19.1    | 22.5     | 23.7    | 28.2    | 31.9    | 31.7    | 23.7    | 16.5    | 19.3                |
| 1915              | 16.6    | 16.5   | 16.1    | 16.3    | 17.3    | 20.6     | 24.6    | 29.4    | 31.1    | 28.8    | 24.2    | 18.2    | 19.0                |
| 1916              | 17.7    | 18.5   | 18.9    | 19.9    | 21.6    | 25.3     | 30.4    | 34.9    | 38.3    | 38.1    | 35.7    | 25.3    | 23.3                |
| 1917              | 28.5    | 30.2   | 29.9    | 29.0    | 30.5    | 35.8     | 38.5    | 41.2    | 45.9    | 48.9    | 45.8    | 30.9    | 33.0                |
| 1918              | 30.4    | 30.6   | 29.5    | 33.0    | 35.2    | 39.1     | 44.9    | 51.7    | 59.3    | 55.3    | 34.8    | 33.9    | 34.9                |
| 1919              | 26.0    | 38.9   | 36.1    | 37.9    | 40.6    | 43.1     | 51.0    | 59.1    | 69.6    | 60.9    | 48.5    | 40.5    | 41.8                |
| 1920              | 36.6    | 37.5   | 35.9    | 37.8    | 42.5    | 48.6     | 54.6    | 62.9    | 67.1    | 54.5    | 31.0    | 26.8    | 39.3                |
| 1921              | 20.5    | 19.4   | 20.1    | 24.3    | 28.9    | 30.9     | 39.4    | 50.0    | 51.1    | 31.7    | 31.4    | 19.5    | 25.3                |
| 1922              | 20.0    | 20.9   | 20.2    | 20.3    | 26.6    | 27.3     | 34.6    | 47.2    | 37.8    | 29.9    | 25.4    | 24.7    |                     |
| 1923              | 21.6    | 21.8   | 20.9    | 21.3    | 23.6    | 29.8     | 34.6    | 45.6    | 45.5    | 35.4    | 33.6    | 20.4    | 25.2                |
| 1924              | 19.1    | 19.8   | 21.1    | 22.8    | 26.1    | 31.8     | 38.2    | 45.8    | 49.9    | 48.6    | 35.7    | 23.9    | 26.1                |
| 1925              | 24.2    | 24.8   | 26.1    | 27.9    | 30.0    | 31.7     | 37.7    | 46.8    | 48.1    | 36.3    | 28.9    | 21.1    | 28.1                |
| 1926              | 24.8    | 25.2   | 25.7    | 25.7    | 26.4    | 31.5     | 36.8    | 44.9    | 47.6    | 36.9    | 29.0    | 20.8    | 27.5                |
| 1927              | 23.3    | 19.8   | 17.8    | 20.7    | 23.4    | 29.4     | 35.6    | 41.6    | 43.3    | 38.2    |         |         |                     |

## Estimated Price of Farm Products Received by Producers, January 15, 1927 and 1928, by States

| State and division | Wheat, per bushel |       | Corn, per bushel |      | Oats, per bushel |      | Barley, per bushel |       | Rye, per bushel |       | Buck-wheat, per bushel |      | Flaxseed, per bushel |       | Potatoes, per bushel |       | Sweet potatoes, per bushel |       | Hay (all loose), per ton |       | Cotton, per pound |       | Cotton-seed, per ton |       | Apples     |            |      |      |      |      |      |
|--------------------|-------------------|-------|------------------|------|------------------|------|--------------------|-------|-----------------|-------|------------------------|------|----------------------|-------|----------------------|-------|----------------------------|-------|--------------------------|-------|-------------------|-------|----------------------|-------|------------|------------|------|------|------|------|------|
|                    |                   |       |                  |      |                  |      |                    |       |                 |       |                        |      |                      |       |                      |       |                            |       |                          |       |                   |       |                      |       | Per bushel | Per barrel |      |      |      |      |      |
|                    | 1927              | 1928  | 1927             | 1928 | 1927             | 1928 | 1927               | 1928  | 1927            | 1928  | 1927                   | 1928 | 1927                 | 1928  | 1927                 | 1928  | 1927                       | 1928  | 1927                     | 1928  | 1927              | 1928  | 1927                 | 1928  | 1927       | 1928       | 1927 | 1928 |      |      |      |
|                    | Cts.              | Cts.  | Cts.             | Cts. | Cts.             | Cts. | Cts.               | Cts.  | Cts.            | Cts.  | Cts.                   | Cts. | Cts.                 | Cts.  | Cts.                 | Cts.  | Cts.                       | Cts.  | Dol.                     | Dol.  | Cts.              | Cts.  | Dol.                 | Dol.  | Dol.       | Dol.       | Dol. | Dol. |      |      |      |
| Maine              |                   |       | 96               | 106  | 65               | 69   | 97                 | 102   |                 |       | 82                     | 81   |                      |       | 122                  | 90    |                            |       | 13.30                    | 12.50 |                   |       |                      |       | 0.95       | 1.05       | 2.40 | 2.80 |      |      |      |
| New Hampshire      |                   |       | 94               | 106  | 64               | 71   | 95                 |       |                 |       |                        |      |                      | 175   | 135                  |       |                            | 17.50 | 16.00                    |       |                   |       |                      | 1.05  | 1.40       | 2.40       | 3.55 |      |      |      |      |
| Vermont            |                   |       | 95               | 110  | 63               | 67   | 92                 | 105   |                 |       | 90                     | 85   |                      |       | 150                  | 130   |                            |       | 13.70                    | 11.00 |                   |       |                      |       | 1.50       | 1.75       | 4.00 | 5.00 |      |      |      |
| Massachusetts      |                   |       |                  | 106  | 60               |      | 95                 |       |                 |       |                        |      |                      | 180   | 140                  |       |                            | 23.00 | 20.00                    |       |                   |       |                      |       |            | .95        | 1.75 | 2.40 | 5.00 |      |      |
| Rhode Island       |                   |       |                  |      |                  |      |                    |       |                 |       |                        |      |                      | 190   | 140                  |       |                            | 30.00 | 22.00                    |       |                   |       |                      |       |            | 1.15       | 1.53 | 5.06 | 6.50 |      |      |
| Connecticut        |                   |       | 95               | 115  | 66               |      |                    |       |                 |       |                        |      |                      | 190   | 145                  |       |                            | 23.50 | 21.90                    |       |                   |       |                      |       |            | 1.05       | 1.80 | 3.50 | 5.50 |      |      |
| New York           | 131               | 128   | 86               | 96   | 50               | 56   | 71                 | 82    | 96              | 103   | 85                     | 83   |                      | 150   | 120                  |       |                            | 14.00 | 10.20                    |       |                   |       |                      |       |            | .90        | 1.60 | 2.60 | 4.90 |      |      |
| New Jersey         | 134               | 133   | 79               | 96   | 51               | 57   |                    |       | 95              | 93    | 100                    | 96   |                      | 150   | 120                  | 125   | 150                        | 19.00 | 16.00                    |       |                   |       |                      |       |            | .90        | 1.75 | 2.60 | 5.00 |      |      |
| Pennsylvania       | 130               | 132   | 75               | 88   | 50               | 55   | 77                 | 93    | 96              | 105   | 85                     | 82   |                      | 155   | 120                  | 130   | 165                        | 18.50 | 12.40                    |       |                   |       |                      |       |            | .90        | 1.55 | 2.60 | 4.70 |      |      |
| North Atlantic     | 130.3             | 131.1 | 79.8             | 92.9 | 51.4             | 56.7 | 72.6               | 84.1  | 95.7            | 101.2 | 84.9                   | 82.5 |                      |       | 142.9                | 112.0 | 125.2                      |       | 16.00                    | 12.23 |                   |       |                      |       |            |            | .92  | 1.58 | 2.63 | 4.72 |      |
| Ohio               | 128               | 128   | 60               | 78   | 42               | 50   | 59                 | 76    | 80              | 94    | 90                     | 86   |                      | 165   | 125                  | 170   | 165                        | 13.50 | 8.80                     |       |                   |       |                      |       |            | 1.00       | 1.75 | 3.00 | 5.30 |      |      |
| Indiana            | 125               | 127   | 51               | 72   | 38               | 47   | 65                 | 75    | 79              | 92    | 85                     | 84   |                      | 160   | 115                  | 150   | 150                        | 13.20 | 10.80                    |       |                   |       |                      |       |            | 1.00       | 2.15 | 3.20 | 6.25 |      |      |
| Illinois           | 124               | 123   | 55               | 72   | 39               | 48   | 59                 | 80    | 85              | 96    | 89                     | 89   |                      | 180   | 120                  | 145   | 120                        | 15.00 | 10.90                    |       |                   |       |                      |       |            | 1.15       | 1.20 | 3.70 | 6.00 |      |      |
| Michigan           | 122               | 123   | 72               | 85   | 44               | 52   | 64                 | 82    | 77              | 93    | 76                     | 77   |                      | 115   | 80                   |       |                            | 13.50 | 10.00                    |       |                   |       |                      |       |            | .95        | 1.60 | 3.20 | 5.00 |      |      |
| Wisconsin          | 126               | 117   | 75               | 84   | 43               | 51   | 65                 | 80    | 83              | 94    | 75                     | 80   | 198                  | 181   | 118                  | 80    |                            | 15.60 | 12.40                    |       |                   |       |                      |       |            | 1.15       | 1.20 | 3.40 | 6.50 |      |      |
| Minnesota          | 126               | 113   | 58               | 68   | 39               | 45   | 56                 | 71    | 82              | 88    | 72                     | 74   | 197                  | 195   | 114                  | 60    |                            | 13.40 | 8.10                     |       |                   |       |                      |       |            | 1.35       | 1.96 |      | 5.70 |      |      |
| Iowa               | 123               | 117   | 58               | 72   | 39               | 47   | 58                 | 73    | 82              | 89    | 84                     | 75   | 175                  | 191   | 180                  | 115   | 190                        | 165   | 15.00                    | 12.00 |                   |       |                      |       |            | 1.60       | 2.20 |      | 7.00 |      |      |
| Missouri           | 124               | 125   | 67               | 78   | 46               | 52   |                    |       | 104             | 110   |                        |      |                      | 180   | 125                  | 140   | 125                        | 13.20 | 9.70                     |       |                   |       |                      |       |            | 1.25       | 2.20 | 4.00 | 6.30 |      |      |
| North Dakota       | 124               | 108   | 74               | 68   | 36               | 42   | 49                 | 67    | 78              | 84    | 67                     | 72   | 191                  | 187   | 130                  | 55    |                            | 10.00 | 7.30                     |       |                   |       |                      |       |            |            | 2.25 |      |      |      |      |
| South Dakota       | 122               | 108   | 59               | 60   | 39               | 41   | 54                 | 66    | 76              | 82    | 75                     | 80   | 189                  | 187   | 160                  | 70    |                            | 12.50 | 6.60                     |       |                   |       |                      |       |            |            | 2.35 |      |      |      |      |
| Nebraska           | 119               | 111   | 67               | 64   | 43               | 43   | 57                 | 60    | 72              | 77    |                        |      | 190                  | 180   | 170                  | 80    |                            | 11.60 | 7.80                     |       |                   |       |                      |       |            | 1.80       | 2.10 |      | 6.80 |      |      |
| Kansas             | 121               | 121   | 70               | 65   | 44               | 48   | 64                 | 60    | 84              | 90    |                        |      | 182                  | 172   | 180                  | 110   | 160                        | 115   | 11.80                    | 7.60  |                   |       |                      |       |            | 1.50       | 1.95 | 5.00 | 6.50 |      |      |
| North Central      | 123.0             | 115.9 | 60.8             | 71.0 | 40.5             | 46.9 | 57.1               | 70.7  | 79.5            | 86.1  | 77.0                   | 78.0 | 193.3                | 189.3 | 134.0                | 83.7  | 151.3                      | 131.7 | 13.46                    | 9.33  |                   |       |                      |       |            |            | 1.13 | 1.93 | 3.49 | 5.81 |      |
| Delaware           | 132               | 129   | 67               | 76   | 63               | 55   |                    |       | 100             | 121   | 90                     |      |                      | 130   | 75                   | 75    | 100                        | 18.00 | 17.00                    |       |                   |       |                      |       |            |            | .75  | 2.00 |      | 6.00 |      |
| Maryland           | 131               | 133   | 67               | 76   | 54               | 60   | 73                 | 88    | 98              | 102   | 85                     | 88   |                      | 150   | 95                   | 90    | 90                         | 20.00 | 14.40                    |       |                   |       |                      |       |            |            | .75  | 1.45 | 2.80 | 4.70 |      |
| Virginia           | 133               | 138   | 81               | 93   | 59               | 66   | 88                 | 94    | 108             | 118   |                        |      |                      | 170   | 105                  | 95    | 95                         | 19.20 | 15.39                    | 9.0   | 18.7              | 28.60 | 38.00                |       |            |            | .70  | 1.70 | 2.40 | 5.30 |      |
| West Virginia      | 135               | 139   | 92               | 100  | 65               | 68   |                    | 94    | 93              | 108   |                        | 100  | 96                   | 180   | 125                  | 180   | 145                        | 18.30 | 15.00                    |       |                   |       |                      |       |            |            | .90  | 1.70 | 2.60 | 5.35 |      |
| North Carolina     | 142               | 144   | 83               | 89   | 66               | 74   |                    | 125   | 120             | 132   |                        |      |                      | 170   | 125                  | 100   | 80                         | 18.50 | 17.50                    | 11.6  | 19.0              | 23.00 | 38.50                | 1.00  | 1.90       | 3.00       | 6.00 | 1.00 | 1.90 | 3.00 | 6.00 |
| South Carolina     | 155               | 150   | 81               | 88   | 69               | 75   |                    | 170   | 170             | 170   |                        |      |                      | 180   | 140                  | 105   | 85                         | 17.00 | 16.90                    | 11.7  | 19.0              | 23.00 | 40.00                | 1.40  | 1.95       | 3.20       | 6.00 | 1.40 | 1.95 | 3.20 | 6.00 |
| Georgia            | 150               | 159   | 70               | 80   | 61               | 82   |                    | 169   | 155             |       |                        |      |                      | 185   | 155                  | 70    | 80                         | 17.00 | 16.40                    | 11.0  | 18.7              | 20.80 | 41.00                | 1.20  | 2.00       | 2.90       | 6.00 | 1.20 | 2.00 | 2.90 | 6.00 |
| Florida            |                   |       | 78               | 97   | 70               | 71   |                    |       |                 |       |                        |      |                      | 160   | 160                  | 110   | 95                         | 22.80 | 20.40                    | 9.9   | 17.0              | 20.00 | 40.00                |       |            |            |      |      |      |      |      |
| South Atlantic     | 135.4             | 138.1 | 77.8             | 87.0 | 64.6             | 73.8 | 81.6               | 106.5 | 119.5           | 130.0 | 96.7                   | 94.5 |                      |       | 168.5                | 115.9 | 91.2                       | 85.6  | 18.68                    | 15.62 | 11.3              | 18.9  | 22.21                | 39.90 | .82        | 1.73       | 2.54 | 5.35 |      |      |      |
| Kentucky           | 134               | 137   | 64               | 93   | 57               | 64   | 92                 | 90    | 99              | 107   |                        |      |                      | 150   | 130                  | 110   | 140                        | 16.90 | 14.20                    | 10.0  | 18.5              | 25.00 | 38.00                | 1.00  | 2.15       | 3.50       | 6.30 | 1.00 | 2.15 | 3.50 | 6.30 |
| Tennessee          | 140               | 141   | 62               | 85   | 53               | 65   | 84                 | 96    | 121             | 128   |                        |      |                      | 175   | 149                  | 85    | 100                        | 16.00 | 14.30                    | 10.0  | 18.5              | 25.00 | 37.00                | 1.10  | 2.05       | 3.60       | 6.00 | 1.10 | 2.05 | 3.60 | 6.00 |
| Alabama            |                   | 145   | 73               | 93   | 66               | 73   |                    |       | 138             |       |                        |      |                      | 200   | 145                  | 85    | 95                         | 15.50 | 14.00                    | 10.0  | 18.4              | 21.00 | 39.00                | 1.05  | 1.90       |            |      |      |      |      |      |
| Mississippi        |                   |       | 81               | 96   | 59               | 70   |                    |       |                 |       |                        |      |                      | 170   | 160                  | 90    | 90                         | 14.00 | 12.70                    | 11.3  | 19.0              | 20.10 | 39.00                | 1.50  | 1.90       |            |      |      |      |      |      |
| Arkansas           | 124               | 122   | 77               | 91   | 56               | 61   | 100                |       |                 |       |                        |      |                      | 190   | 150                  | 100   | 90                         | 14.50 | 13.00                    | 10.0  | 18.8              | 17.50 | 36.50                | 1.20  | 2.10       | 3.70       | 6.20 |      |      |      |      |
| Louisiana          |                   |       | 85               | 96   | 60               | 64   |                    |       |                 |       |                        |      |                      | 190   | 150                  | 90    | 85                         | 13.50 | 15.00                    | 10.3  | 18.3              | 18.10 | 36.50                |       |            |            |      |      |      |      |      |
| Oklahoma           | 120               | 123   | 58               | 65   | 40               | 51   | 58                 | 65    | 91              | 90    |                        |      |                      | 180   | 145                  | 100   | 85                         | 9.00  | 8.40                     | 9.6   | 18.3              | 14.90 | 36.50                | 1.15  | 2.20       |            |      |      |      |      |      |
| Texas              | 124               | 123   | 62               | 75   | 39               | 52   | 52                 | 70    | 87              | 103   |                        |      |                      | 190   | 150                  | 110   | 95                         | 10.00 | 10.50                    | 10.5  | 18.3              | 17.40 | 36.00                | 1.60  | 2.30       |            |      |      |      |      |      |
| South Central      | 122.9             | 125.0 | 66.5             | 82.8 | 42.1             | 54.2 | 56.4               | 73.4  | 97.1            | 107.6 |                        |      |                      |       | 176.2                | 143.0 | 95.1                       | 93.2  | 13.60                    | 12.57 | 10.5              | 18.5  | 17.90                | 37.00 | 1.10       | 2.09       | 3.64 | 6.20 |      |      |      |
| Montana            | 115               | 101   | 95               | 87   | 47               | 45   | 59                 | 62    | 72              | 73    |                        |      | 186                  | 179   | 130                  | 65    |                            | 11.00 | 8.50                     |       |                   |       |                      |       |            | 1.25       | 1.90 | 3.80 | 5.70 |      |      |
| Idaho              | 109               | 107   | 97               | 95   | 46               | 56   | 62                 | 70    | 80              | 79    |                        |      |                      | 100   | 50                   |       |                            | 9.00  | 9.80                     |       |                   |       |                      |       |            | 1.00       | 1.10 | 3.00 | 3.30 |      |      |
| Wyoming            | 110               | 95    | 70               | 72   | 44               | 46   | 63                 | 67    | 59              | 72    |                        |      |                      | 140   | 70                   |       |                            | 8.00  | 9.40                     |       |                   |       |                      |       |            | 1.60       |      |      |      |      |      |
| Colorado           | 110               | 108   | 70               | 69   | 47               | 50   | 58                 | 59    | 68              | 73    |                        |      |                      | 130   | 55                   |       |                            | 8.00  | 8.50                     |       |                   |       |                      |       |            | .90        | 1.30 | 2.60 | 3.90 |      |      |
| New Mexico         | 117               | 115   | 80               | 97   | 49               | 53   |                    | 75    |                 |       |                        |      |                      |       |                      | 145   | 10.50                      | 11.00 | 11.0                     | 19.0  | 17.00             | 30.00 | 1.40                 | 1.70  | 4.00       | 5.10       |      |      |      |      |      |
| Arizona            |                   | 131   |                  |      | 60               | 72   |                    | 80    |                 |       |                        |      |                      |       |                      |       |                            | 15.00 | 11.5                     | 22.0  | 16.09             | 31.00 | 2.09                 | 2.20  |            |            |      |      |      |      |      |
| Utah               | 109               | 109   | 93               |      | 57               | 62   | 76                 | 81    |                 |       |                        |      |                      | 120   | 70                   |       |                            | 7.30  | 10.50                    |       |                   |       |                      |       |            | 1.00       | 1.35 | 3.00 | 4.05 |      |      |
| Nevada             | 120               |       |                  |      |                  |      |                    |       |                 |       |                        |      |                      | 120   | 60                   |       |                            | 9.00  | 8.60                     |       |                   |       |                      |       |            |            |      |      |      |      |      |
| Washington         | 116               | 109   | 105              | 105  | 53               | 63   | 66                 | 82    | 112             | 105   |                        |      |                      |       |                      |       |                            |       |                          |       |                   |       |                      |       |            |            |      |      |      |      |      |

## Estimated Price of Farm Products Received by Producers, January 15, 1927 and 1928, by States—Continued

| State and division | Hogs, per 100 pounds |       | Beef cattle, per 100 pounds |       | Veal calves, per 100 pounds |       | Sheep, per 100 pounds |       | Lambs, per 100 pounds |       | Milk cows, per head |        | Horses, per head |        | Mules, per head |        | Chickens, per pound |      | Turkeys, per pound |      | Butter, per pound |      | Butter fat, per pound |      | Eggs, per dozen |      | Wool (unwashed), per pound |       |       |       |
|--------------------|----------------------|-------|-----------------------------|-------|-----------------------------|-------|-----------------------|-------|-----------------------|-------|---------------------|--------|------------------|--------|-----------------|--------|---------------------|------|--------------------|------|-------------------|------|-----------------------|------|-----------------|------|----------------------------|-------|-------|-------|
|                    |                      |       |                             |       |                             |       |                       |       |                       |       |                     |        |                  |        |                 |        |                     |      |                    |      |                   |      |                       |      |                 |      |                            |       |       |       |
|                    | 1927                 | 1928  | 1927                        | 1928  | 1927                        | 1928  | 1927                  | 1928  | 1927                  | 1928  | 1927                | 1928   | 1927             | 1928   | 1927            | 1928   | 1927                | 1928 | 1927               | 1928 | 1927              | 1928 | 1927                  | 1928 | 1927            | 1928 | 1927                       | 1928  |       |       |
| Maine              | 11.60                | 9.20  | 7.20                        | 7.70  | 10.30                       | 11.00 | 5.50                  | 5.50  | 10.50                 | 10.90 | 69                  | 83     | 119              | 134    | -----           | -----  | 25.5                | 24.5 | 40                 | 43   | 49                | 50   | 49                    | 49   | 46              | 38   | -----                      | ----- |       |       |
| New Hampshire      | 11.80                | 9.00  | 7.00                        | 8.70  | 10.80                       | 11.80 | 6.40                  | 6.60  | 11.30                 | 9.60  | 97                  | 119    | 120              | 118    | -----           | -----  | 29.5                | 25.8 | 48                 | 45   | 51                | 50   | -----                 | 48   | 54              | 47   | 33                         | ----- | ----- |       |
| Vermont            | 11.30                | 8.60  | 5.30                        | 6.80  | 10.60                       | 11.20 | 5.10                  | 5.10  | 11.10                 | 11.30 | 88                  | 98     | 135              | 121    | -----           | -----  | 24.7                | 22.0 | 43                 | 45   | 55                | 52   | 57                    | 54   | 50              | 46   | 36                         | 38    | ----- | ----- |
| Massachusetts      | 12.00                | 9.10  | 6.00                        | 8.50  | 11.50                       | 13.20 | 5.00                  | ----- | 11.00                 | 11.50 | 99                  | 117    | 125              | 135    | -----           | -----  | 28.1                | 28.5 | 45                 | 50   | 50                | 52   | -----                 | 52   | 58              | 56   | -----                      | 35    | ----- |       |
| Rhode Island       | 12.10                | ----- | 5.60                        | 6.00  | 12.50                       | 13.20 | 7.00                  | ----- | 13.00                 | ----- | 97                  | 137    | -----            | 130    | -----           | -----  | 29.2                | 28.2 | 50                 | 50   | 50                | 51   | -----                 | 62   | 63              | 34   | -----                      | ----- | ----- |       |
| Connecticut        | 12.40                | 9.40  | 8.20                        | 9.80  | 13.30                       | 13.40 | -----                 | 6.60  | 13.00                 | 12.00 | 100                 | 134    | 140              | -----  | -----           | -----  | 30.4                | 29.0 | 46                 | 46   | 49                | 50   | -----                 | 33   | 59              | 52   | -----                      | 36    | ----- |       |
| New York           | 11.60                | 9.00  | 5.60                        | 6.80  | 12.40                       | 12.90 | 5.80                  | 6.00  | 11.50                 | 11.60 | 92                  | 123    | 115              | 123    | 120             | 121    | 25.7                | 24.8 | 44                 | 44   | 51                | 51   | 50                    | 54   | 48              | 46   | 35                         | 37    | ----- | ----- |
| New Jersey         | 14.00                | 10.00 | 6.00                        | 8.40  | 14.80                       | 13.70 | 6.00                  | 6.50  | 14.00                 | ----- | 100                 | 139    | 170              | 150    | 160             | 150    | 29.8                | 28.0 | 44                 | 50   | 53                | 52   | -----                 | 53   | 53              | 52   | -----                      | 40    | ----- |       |
| Pennsylvania       | 12.50                | 9.40  | 8.00                        | 9.10  | 12.20                       | 12.90 | 6.10                  | 7.30  | 11.10                 | 11.10 | 88                  | 112    | 109              | 120    | 110             | 134    | 24.2                | 24.2 | 46                 | 46   | 51                | 52   | 54                    | 57   | 47              | 46   | 39                         | 41    | ----- | ----- |
| North Atlantic     | 12.30                | 9.27  | 6.81                        | 7.75  | 12.13                       | 12.65 | 5.90                  | 6.52  | 11.27                 | 11.35 | 90.61               | 116.43 | 120.60           | 125.18 | 116.25          | 134.43 | 25.9                | 25.2 | 45.1               | 45.8 | 50.9              | 51.2 | 52.1                  | 53.4 | 49.2            | 47.2 | 37.1                       | 39.1  | ----- | ----- |
| Ohio               | 11.60                | 8.20  | 7.40                        | 9.30  | 12.10                       | 12.90 | 5.80                  | 6.60  | 11.10                 | 11.60 | 73                  | 96     | 100              | 112    | 108             | 112    | 22.3                | 20.7 | 37                 | 37   | 47                | 48   | 50                    | 51   | 39              | 42   | 37                         | 38    | ----- | ----- |
| Indiana            | 11.60                | 8.00  | 6.70                        | 9.20  | 11.80                       | 12.90 | 5.10                  | 5.40  | 10.60                 | 11.60 | 64                  | 84     | 76               | 85     | 93              | 95     | 20.6                | 19.8 | 32                 | 30   | 45                | 46   | 48                    | 49   | 36              | 38   | 36                         | 37    | ----- | ----- |
| Illinois           | 11.10                | 7.80  | 7.30                        | 10.40 | 11.10                       | 11.90 | 5.70                  | 6.50  | 11.00                 | 11.80 | 71                  | 88     | 78               | 82     | 99              | 98     | 21.0                | 19.8 | 33                 | 32   | 43                | 45   | 46                    | 48   | 37              | 38   | 34                         | 34    | ----- | ----- |
| Michigan           | 11.00                | 8.10  | 6.60                        | 8.10  | 12.50                       | 13.40 | 6.10                  | 5.90  | 11.30                 | 12.00 | 71                  | 91     | 91               | 108    | 81              | 96     | 21.5                | 20.5 | 33                 | 34   | 49                | 49   | 49                    | 50   | 42              | 40   | 36                         | 38    | ----- | ----- |
| Wisconsin          | 10.80                | 7.60  | 5.70                        | 7.60  | 10.20                       | 10.60 | 5.30                  | 5.30  | 11.90                 | 11.40 | 81                  | 97     | 104              | 113    | 105             | 100    | 19.9                | 19.4 | 31                 | 30   | 50                | 50   | 54                    | 55   | 37              | 38   | 34                         | 34    | ----- | ----- |
| Minnesota          | 10.90                | 7.90  | 6.30                        | 8.40  | 9.60                        | 10.30 | 5.70                  | 6.40  | 11.00                 | 11.20 | 68                  | 83     | 92               | 97     | 105             | 100    | 17.7                | 17.3 | 30                 | 28   | 49                | 50   | 52                    | 52   | 34              | 34   | 31                         | 32    | ----- | ----- |
| Iowa               | 10.90                | 7.60  | 7.90                        | 10.60 | 9.99                        | 11.20 | 6.30                  | 6.80  | 10.80                 | 11.40 | 72                  | 87     | 91               | 91     | 107             | 100    | 19.8                | 18.2 | 31                 | 30   | 46                | 48   | 47                    | 50   | 33              | 36   | 32                         | 33    | ----- | ----- |
| Missouri           | 11.00                | 7.60  | 7.20                        | 9.60  | 10.60                       | 11.40 | 6.50                  | 6.60  | 10.80                 | 11.50 | 54                  | 71     | 52               | 55     | 82              | 86     | 20.0                | 18.9 | 32                 | 23   | 40                | 42   | 42                    | 44   | 33              | 34   | 35                         | 34    | ----- | ----- |
| North Dakota       | 10.30                | 7.00  | 5.50                        | 7.50  | 8.00                        | 10.20 | 6.60                  | 6.60  | 10.30                 | 11.00 | 55                  | 69     | 71               | 63     | 80              | 73     | 15.6                | 14.3 | 29                 | 27   | 45                | 47   | 42                    | 47   | 39              | 39   | 31                         | 31    | ----- | ----- |
| South Dakota       | 10.80                | 7.40  | 6.60                        | 9.90  | 8.50                        | 10.00 | 7.00                  | 8.70  | 11.30                 | 11.90 | 59                  | 72     | 66               | 66     | 79              | 83     | 17.2                | 16.9 | 28                 | 27   | 45                | 47   | 47                    | 49   | 32              | 37   | 29                         | 34    | ----- | ----- |
| Nebraska           | 10.70                | 7.40  | 7.90                        | 10.60 | 9.00                        | 10.40 | 7.00                  | 7.60  | 11.60                 | 11.60 | 64                  | 80     | 74               | 75     | 92              | 96     | 17.8                | 16.8 | 28                 | 25   | 41                | 44   | 41                    | 46   | 30              | 31   | 26                         | 30    | ----- | ----- |
| Kansas             | 10.60                | 7.00  | 6.30                        | 9.70  | 8.60                        | 10.30 | 7.00                  | 7.00  | 10.80                 | 11.20 | 59                  | 73     | 55               | 53     | 78              | 78     | 18.7                | 17.2 | 30                 | 26   | 41                | 43   | 40                    | 44   | 31              | 32   | 33                         | 29    | ----- | ----- |
| North Central      | 10.98                | 7.65  | 7.17                        | 9.60  | 10.25                       | 11.27 | 6.12                  | 6.59  | 11.08                 | 11.58 | 68.72               | 85.36  | 78.49            | 82.17  | 88.57           | 90.21  | 19.8                | 18.7 | 31.3               | 29.4 | 45.4              | 46.7 | 47.9                  | 49.8 | 35.1            | 36.6 | 33.8                       | 35.0  | ----- | ----- |
| Delaware           | 12.30                | 9.60  | 7.30                        | 9.80  | 13.90                       | 14.30 | 6.60                  | 5.50  | 12.00                 | 14.00 | 79                  | 93     | 67               | 70     | 105             | 107    | 26.2                | 24.6 | 43                 | 40   | 48                | 49   | 40                    | 40   | 45              | 45   | 40                         | ----- | ----- | ----- |
| Maryland           | 11.80                | 9.40  | 8.00                        | 9.70  | 12.90                       | 13.10 | 5.30                  | 6.80  | 11.90                 | 13.00 | 80                  | 91     | 92               | 82     | 102             | 98     | 25.5                | 24.8 | 42                 | 42   | 46                | 46   | 50                    | 56   | 42              | 42   | 35                         | 36    | ----- | ----- |
| Virginia           | 11.50                | 9.00  | 6.30                        | 8.20  | 10.60                       | 11.70 | 6.80                  | 7.30  | 11.80                 | 12.00 | 49                  | 67     | 62               | 76     | 82              | 108    | 22.0                | 22.5 | 34                 | 33   | 32                | 37   | 42                    | 45   | 37              | 40   | 37                         | 37    | ----- | ----- |
| West Virginia      | 11.50                | 9.50  | 6.60                        | 8.46  | 9.50                        | 11.60 | 7.20                  | 7.70  | 11.20                 | 11.40 | 52                  | 74     | 78               | 94     | 82              | 92     | 21.8                | 20.4 | 35                 | 37   | 40                | 42   | 50                    | 48   | 44              | 42   | 39                         | 39    | ----- | ----- |
| North Carolina     | 12.50                | 10.60 | 6.00                        | 6.80  | 8.60                        | 9.80  | 8.00                  | 8.00  | 11.50                 | 10.70 | 30                  | 65     | 77               | 85     | 105             | 126    | 21.0                | 20.6 | 30                 | 30   | 37                | 39   | 39                    | 42   | 38              | 39   | 35                         | 35    | ----- | ----- |
| South Carolina     | 11.10                | 9.00  | 4.30                        | 5.43  | 5.90                        | 6.80  | 7.00                  | 7.80  | 9.20                  | 10.00 | 42                  | 57     | 63               | 82     | 94              | 118    | 22.0                | 20.6 | 31                 | 30   | 39                | 40   | 42                    | 42   | 38              | 38   | -----                      | ----- | ----- |       |
| Georgia            | 10.00                | 7.30  | 3.90                        | 4.80  | 6.00                        | 7.10  | 6.10                  | 6.10  | 8.50                  | 8.00  | 40                  | 55     | 58               | 76     | 92              | 120    | 23.0                | 21.0 | 29                 | 30   | 36                | 36   | 39                    | 42   | 43              | 41   | -----                      | ----- | ----- |       |
| Florida            | 8.50                 | 6.30  | 5.50                        | 5.50  | 6.70                        | 8.70  | 6.00                  | 8.00  | 9.00                  | 9.00  | 65                  | 70     | 100              | 95     | 140             | 35     | 24.8                | 26.0 | 35                 | 34   | 48                | 48   | -----                 | 48   | 42              | 44   | -----                      | ----- | ----- |       |
| South Atlantic     | 10.88                | 8.64  | 5.60                        | 6.58  | 8.79                        | 9.95  | 6.95                  | 7.50  | 11.19                 | 11.41 | 51.71               | 67.18  | 69.25            | 83.20  | 97.17           | 119.65 | 22.5                | 21.7 | 33.2               | 33.1 | 37.8              | 39.9 | 42.9                  | 44.8 | 40.2            | 40.6 | 37.4                       | 37.6  | ----- | ----- |
| Kentucky           | 11.50                | 8.20  | 6.60                        | 8.30  | 10.10                       | 11.80 | 7.10                  | 6.50  | 10.80                 | 11.70 | 48                  | 66     | 51               | 53     | 66              | 75     | 18.7                | 18.2 | 29                 | 28   | 36                | 38   | 47                    | 47   | 35              | 39   | 36                         | 37    | ----- | ----- |
| Tennessee          | 11.10                | 7.90  | 5.40                        | 7.20  | 7.40                        | 9.20  | 5.50                  | 6.90  | 9.40                  | 11.00 | 44                  | 62     | 54               | 61     | 80              | 84     | 18.5                | 17.6 | 29                 | 28   | 39                | 32   | 44                    | 44   | 32              | 35   | 35                         | 34    | ----- | ----- |
| Alabama            | 11.00                | 7.70  | 3.70                        | 5.20  | 5.90                        | 6.50  | -----                 | 6.50  | 9.60                  | 11.00 | 35                  | 45     | 56               | 70     | 81              | 110    | 20.1                | 19.3 | 27                 | 28   | 33                | 34   | 41                    | 38   | 33              | 39   | -----                      | ----- | ----- |       |
| Mississippi        | 9.60                 | 7.80  | 3.90                        | 4.70  | 5.70                        | 7.30  | 5.10                  | 5.50  | 8.70                  | 8.60  | 39                  | 48     | 63               | 60     | 86              | 88     | 20.1                | 18.5 | 29                 | 29   | 39                | 37   | 46                    | 42   | 34              | 37   | 28                         | 30    | ----- | ----- |
| Arkansas           | 9.50                 | 7.10  | 4.10                        | 5.90  | 6.00                        | 8.00  | 4.90                  | 7.10  | 7.50                  | 9.00  | 40                  | 52     | 41               | 46     | 69              | 79     | 17.9                | 16.5 | 28                 | 26   | 37                | 38   | 38                    | 41   | 32              | 35   | 23                         | 28    | ----- | ----- |
| Louisiana          | 9.70                 | 8.10  | 4.50                        | 6.40  | 6.90                        | 8.20  | 4.60                  | 5.20  | 7.30                  | 7.30  | 37                  | 45     | 52               | 60     | 84              | 93     | 23.2                | 22.0 | 29                 | 29   | 45                | 45   | 42                    | 47   | 39              | 40   | 30                         | 29    | ----- | ----- |
| Oklahoma           | 10.30                | 7.30  | 5.50                        | 7.50  | 6.90                        | 9.30  | 5.50                  | 7.30  | 9.10                  | 10.50 | 52                  | 64     | 40               | 45     | 66              | 73     | 19.0                | 17.8 | 28                 | 26   | 40                | 42   | 38                    | 43   | 31              | 34   | 32                         | 25    | ----- | ----- |
| Texas              | 11.00                | 7.80  | 5.50                        | 7.00  | 7.00                        | 8.00  | 6.80                  | 8.70  | 9.50                  | 10.40 | 49                  | 61     | 48               | 50     | 78              | 81     | 17.7                | 16.8 | 27                 | 23   | 36                | 38   | 38                    | 39   | 30              | 38   | 24                         | 25    | ----- | ----- |
| South Central      | 10.58                | 7.71  | 5.27                        | 6.86  | 7.05                        | 8.75  | 6.41                  | 7.43  | 9.51                  | 10.50 | 44.97               | 57.39  | 47.42            | 51.65  | 76.22           | 85.06  | 18.9                | 17.9 | 27.8               | 25.7 | 34.8              | 36.7 | 41.2                  | 42.1 | 32.4            | 37.0 | 30.0                       | 34.8  | ----- | ----- |
| Montana            | 10.70                | 8.00  | 6.20                        | 8.30  | 8.50                        | 10.00 | 7.20                  | 7.20  | 10.20                 | 10.90 | 56                  | 72     | 37               | 45     | 60              | 52     |                     |      |                    |      |                   |      |                       |      |                 |      |                            |       |       |       |

Estimated Price of Farm Products Received by Producers,  
January 15, 1927 and 1928, by States—Continued

| State and division | Hay, per ton |       |       |       |        |       |       |       | Clover seed, per bushel |       | Timothy seed, per bushel |       | Alfalfa seed, per bushel |       |
|--------------------|--------------|-------|-------|-------|--------|-------|-------|-------|-------------------------|-------|--------------------------|-------|--------------------------|-------|
|                    | Timothy      |       |       |       | Clover |       |       |       | 1927                    | 1928  | 1927                     | 1928  | 1927                     | 1928  |
|                    | 1927         | 1928  | 1927  | 1928  | 1927   | 1928  | 1927  | 1928  |                         |       |                          |       |                          |       |
| Me.                | Dols.        | Dols. | Dols. | Dols. | Dols.  | Dols. | Dols. | Dols. | Dols.                   | Dols. | Dols.                    | Dols. | Dols.                    | Dols. |
| N. H.              | 11.00        | 12.10 | 14.00 | 10.30 | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Vt.                | 20.00        | 21.00 | 19.09 | 13.50 | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Mass.              | 14.00        | 10.60 | 13.50 | 11.50 | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| R. I.              | 22.50        | 20.60 | ---   | 18.09 | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Conn.              | 30.00        | 28.00 | ---   | ---   | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| N. Y.              | 28.00        | 23.20 | 23.00 | ---   | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| N. J.              | 14.70        | 10.90 | 14.50 | 9.80  | 18.00  | 13.90 | ---   | ---   | 23.00                   | 20.00 | ---                      | ---   | ---                      | ---   |
| N. C.              | 19.00        | 14.60 | 19.00 | 16.30 | 25.00  | 21.80 | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Pa.                | 20.00        | 12.40 | 19.00 | 12.80 | 23.00  | 18.50 | ---   | ---   | 22.50                   | 18.50 | ---                      | ---   | ---                      | ---   |
| N. Atl.            | 17.10        | 12.25 | 16.19 | 11.20 | 19.90  | 15.69 | ---   | ---   | 22.75                   | 18.62 | ---                      | ---   | ---                      | ---   |
| Ohio.              | 13.60        | 8.40  | 15.00 | 10.30 | 19.00  | 14.50 | ---   | ---   | 21.00                   | 17.00 | 2.70                     | 1.80  | ---                      | ---   |
| Ill.               | 14.50        | 10.90 | 14.90 | 12.00 | 17.50  | 14.70 | 8.00  | 6.50  | 20.00                   | 16.50 | 2.90                     | 1.80  | ---                      | ---   |
| Mich.              | 17.00        | 11.30 | 18.09 | 13.40 | 21.00  | 17.40 | 13.60 | 9.60  | 22.00                   | 16.50 | 3.00                     | 1.70  | ---                      | ---   |
| Wis.               | 14.00        | 9.00  | 14.20 | 10.90 | 17.00  | 13.10 | 10.00 | 10.00 | 19.50                   | 15.50 | 3.00                     | 1.70  | ---                      | ---   |
| Minn.              | 16.50        | 12.80 | 16.00 | 13.40 | 19.50  | 15.20 | 11.00 | 9.70  | 17.20                   | 15.40 | 3.00                     | 1.70  | ---                      | ---   |
| Iowa.              | 15.50        | 11.70 | 16.50 | 13.40 | 19.00  | 16.90 | 13.50 | 9.90  | 18.00                   | 14.60 | 2.30                     | 1.80  | 19.60                    | ---   |
| Mo.                | 15.00        | 10.30 | 15.30 | 12.20 | 18.00  | 15.20 | 10.50 | 7.20  | 18.00                   | 14.00 | 2.70                     | 1.80  | ---                      | ---   |
| N. Dak.            | 10.00        | 7.30  | 10.00 | 8.40  | 13.00  | 9.80  | 9.00  | 6.20  | 17.00                   | ---   | 2.70                     | 1.80  | 17.50                    | ---   |
| S. Dak.            | 14.00        | 7.90  | 15.00 | 8.60  | 15.00  | 9.60  | 11.50 | 6.40  | ---                     | ---   | ---                      | ---   | 14.50                    | 13.30 |
| Nebr.              | 15.00        | 10.20 | 15.00 | 12.00 | 15.50  | 9.30  | 12.00 | 7.20  | 18.00                   | 15.30 | ---                      | ---   | 10.00                    | 11.30 |
| Kans.              | 12.90        | 8.60  | 13.50 | 9.70  | 16.00  | 10.30 | 10.90 | 6.30  | ---                     | 14.80 | 3.00                     | 1.90  | 9.00                     | 9.50  |
| N. Cen.            | 12.53        | 10.18 | 15.41 | 11.80 | 17.20  | 11.86 | 11.64 | 6.88  | 19.19                   | 16.06 | 1.78                     | 10.53 | 12.05                    | ---   |
| Del.               | ---          | 20.00 | 16.00 | ---   | 20.00  | 24.50 | 7.00  | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Md.                | 22.00        | 16.50 | 19.50 | 16.50 | 25.50  | 22.20 | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Va.                | 20.50        | 15.30 | 19.50 | 15.40 | 24.00  | 20.00 | 12.00 | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| W. Va.             | 20.00        | 16.40 | 21.40 | 17.00 | 26.00  | 15.30 | ---   | 10.00 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| N. C.              | 24.00        | 22.00 | 23.00 | 20.50 | 23.00  | 25.00 | 18.00 | 16.50 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| S. C.              | ---          | ---   | ---   | ---   | 25.00  | ---   | ---   | 15.00 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Ga.                | ---          | ---   | 18.00 | ---   | 22.90  | ---   | 12.50 | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Fla.               | ---          | ---   | ---   | ---   | ---    | ---   | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| S. Atl.            | 20.62        | 16.32 | 20.63 | 16.91 | 24.36  | 20.74 | 14.96 | 14.40 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Ky.                | 19.00        | 14.30 | 18.50 | 15.70 | 20.00  | 17.20 | 12.00 | 12.00 | 17.00                   | ---   | ---                      | ---   | ---                      | ---   |
| Tenn.              | 18.70        | 17.20 | 18.30 | 17.20 | 18.00  | 18.70 | 12.50 | 14.00 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Ala.               | ---          | 20.00 | 17.50 | 19.00 | 20.00  | 22.00 | 10.50 | 12.80 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Miss.              | ---          | 22.00 | 19.50 | 19.50 | 23.00  | 21.50 | 12.50 | 12.00 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Ark.               | 18.30        | 15.70 | 19.00 | 16.70 | 20.60  | 18.30 | 14.00 | 9.50  | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| La.                | ---          | 15.60 | 16.00 | 15.00 | 20.00  | 18.30 | 14.00 | 12.40 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Okla.              | ---          | 8.00  | ---   | 8.00  | 14.00  | 13.60 | 9.50  | 7.50  | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Tex.               | ---          | ---   | ---   | ---   | 16.00  | 19.50 | 11.00 | 10.20 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| S. Cen.            | 18.60        | 14.96 | 18.47 | 16.73 | 16.64  | 16.20 | 10.96 | 9.18  | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Mont.              | 13.00        | 9.30  | 12.00 | 10.10 | 11.50  | 9.10  | 12.00 | 7.90  | ---                     | ---   | ---                      | ---   | 14.00                    | 13.40 |
| Idaho.             | 13.00        | 12.50 | 12.00 | 11.50 | 9.50   | 10.20 | 8.00  | 8.00  | 16.50                   | 14.30 | ---                      | ---   | 10.60                    | 9.90  |
| Wyo.               | 12.00        | 9.50  | ---   | 8.50  | 9.50   | 9.20  | 10.00 | 11.00 | ---                     | ---   | ---                      | ---   | 10.00                    | 11.80 |
| Colo.              | 9.50         | 10.50 | ---   | 8.00  | 9.00   | 9.10  | 10.00 | 9.50  | ---                     | ---   | ---                      | ---   | 9.00                     | 9.60  |
| N. Mex.            | 10.00        | 12.00 | ---   | ---   | 12.00  | 14.00 | 12.50 | 12.00 | ---                     | ---   | ---                      | ---   | 9.00                     | 7.00  |
| Ariz.              | ---          | ---   | ---   | ---   | 15.00  | 15.00 | ---   | ---   | ---                     | ---   | ---                      | ---   | 9.00                     | 7.30  |
| Utah.              | 9.00         | 11.80 | ---   | 11.00 | 7.50   | 9.50  | 7.00  | 9.00  | ---                     | ---   | ---                      | ---   | 9.00                     | 8.80  |
| Nev.               | ---          | ---   | ---   | ---   | 9.30   | 8.50  | ---   | ---   | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Wash.              | 13.00        | 12.80 | 13.00 | 12.00 | 15.00  | 13.10 | ---   | 12.00 | ---                     | ---   | ---                      | ---   | ---                      | ---   |
| Oreg.              | 13.00        | 13.50 | 12.00 | 11.50 | 12.00  | 11.00 | 9.00  | 8.00  | 14.80                   | ---   | ---                      | ---   | 9.90                     | ---   |
| Calif.             | ---          | 13.00 | ---   | ---   | 13.50  | 15.70 | 11.00 | 10.00 | ---                     | ---   | ---                      | ---   | 10.50                    | 10.20 |
| Far West.          | 12.27        | 11.31 | 12.31 | 10.88 | 10.84  | 11.73 | 10.12 | 8.99  | 14.49                   | ---   | ---                      | ---   | 9.90                     | 9.08  |
| United States      | 14.58        | 11.34 | 15.71 | 12.24 | 13.83  | 12.09 | 11.28 | 7.41  | 19.07                   | 15.97 | 2.61                     | 1.78  | 10.12                    | 9.55  |

### Virginia Type Peanut Crop Smaller than Expected

Total production of peanuts in Virginia and North Carolina is now estimated by the United States Crop Reporting Board at about 274,000,000 pounds as against a crop of 322,000,000 pounds in 1926. The estimate of the present crop made in December was 333,000,000 pounds. The principal reasons given for the lower yields now reported by growers and others compared to estimates in December include decreased setting of late nuts and rotting of the stems of early matured nuts owing to heavy fall rains, robbing of the crop from growth of grass, and the tendency toward only one setting of nuts instead of two or three as is customary. The revised figures for the two states and the United States are as follows:

#### Peanut Production, 1927

|                | Acres       | Yield  | Production   |
|----------------|-------------|--------|--------------|
|                | 1,000 acres | Pounds | 1,000 pounds |
| Virginia       | 152         | 764    | 116,128      |
| North Carolina | 207         | 761    | 157,527      |
| United States  | 1,128       | 7,154  | 806,996      |

### Disposition of 1927 Potato Crop and Merchantable Stocks on January 1, 1928

The quantity of potatoes held by growers and local dealers in the 35 late-potato States on January 1, 1928, and available for sale after that date is estimated to have been 96,625,000 bushels compared with 84,117,000 bushels last year, 71,344,000 bushels on January 1, 1926, after the very short crop of 1925, and 119,233,000 bushels after the large crop of 1924. Stocks on January 1 this year were about 6% below average January holdings during the five years, 1922-1926.

In the 19 Northern States which usually have a surplus of late potatoes for shipment, merchantable stocks on January 1 are estimated to have been 85,393,000 bushels compared with 74,287,000 bushels last year and 64,534,000 bushels on January 1, 1926. January stocks were heavier than last year chiefly in the Western States. Stocks in the five States of Maine, New York, Pennsylvania, Michigan, and Wisconsin combined are estimated at 38,225,000 bushels compared with 46,566,000 bushels last year. In the 16 "deficient" late-potato States, where the quantity of late potatoes grown is usually insufficient to supply local needs during the late winter months, stocks are estimated to have been 11,232,000 bushels, compared with 9,830,000 bushels last year, 6,810,000 bushels two years ago, and 15,333,000 bushels three years ago.

The accompanying tables show the estimates of production and stocks in the various States including revised estimates for last year. The estimates for the individual States are approximate only.

#### Potatoes: Production, Quantity Sold or Available for Sale, and Merchantable Stocks in Hands of Growers and Dealers on January 1, 1927 and 1928, by States

| States                                      | Production           |                      | Sold or available for sale |                      | Merchantable stocks, Jan. 1 |                      |
|---------------------------------------------|----------------------|----------------------|----------------------------|----------------------|-----------------------------|----------------------|
|                                             | 1926                 | 1927                 | 1926 crop                  | 1927 crop            | 1927 (1926 crop)            | 1928 (1927 crop)     |
| <i>Principal surplus late-potato States</i> | <i>1,000 bushels</i> | <i>1,000 bushels</i> | <i>1,000 bushels</i>       | <i>1,000 bushels</i> | <i>1,000 bushels</i>        | <i>1,000 bushels</i> |
| Maine                                       | 36,830               | 32,092               | 29,543                     | 24,214               | 15,953                      | 12,591               |
| Vermont                                     | 3,100                | 3,255                | 1,751                      | 1,932                | 770                         | 753                  |
| New York                                    | 29,016               | 28,620               | 17,368                     | 19,128               | 7,295                       | 7,460                |
| Pennsylvania                                | 22,176               | 26,400               | 13,095                     | 17,177               | 4,976                       | 6,871                |
| Michigan                                    | 29,880               | 23,120               | 19,811                     | 13,450               | 10,104                      | 5,784                |
| Wisconsin                                   | 27,140               | 23,920               | 14,711                     | 13,141               | 8,238                       | 5,519                |
| Minnesota                                   | 29,800               | 33,128               | 18,520                     | 20,395               | 8,519                       | 9,790                |
| North Dakota                                | 7,520                | 11,526               | 3,692                      | 6,539                | 1,292                       | 3,204                |
| South Dakota                                | 3,309                | 7,590                | 1,566                      | 4,881                | 392                         | 1,660                |
| Nebraska                                    | 5,329                | 8,904                | 2,575                      | 4,814                | 644                         | 1,781                |
| Montana                                     | 2,975                | 5,400                | 1,735                      | 3,783                | 1,066                       | 2,270                |
| Wyoming                                     | 1,456                | 2,414                | 889                        | 1,870                | 511                         | 823                  |
| Colorado                                    | 11,760               | 16,046               | 9,188                      | 12,214               | 3,400                       | 5,252                |
| Utah                                        | 2,465                | 2,970                | 1,854                      | 2,419                | 408                         | 919                  |
| Nevada                                      | 700                  | 780                  | 522                        | 646                  | 209                         | 271                  |
| Idaho                                       | 16,198               | 24,380               | 12,382                     | 20,010               | 5,324                       | 11,006               |
| Washington                                  | 10,720               | 13,430               | 7,638                      | 10,073               | 3,361                       | 5,340                |
| Oregon                                      | 4,500                | 6,240                | 2,932                      | 4,404                | 1,373                       | 3,127                |
| California                                  | 6,923                | 7,956                | 5,894                      | 6,477                | 707                         | 972                  |
| Total, 19 States                            | 251,788              | 278,171              | 165,666                    | 187,569              | 74,287                      | 85,393               |
| <i>Deficient late-potato States</i>         |                      |                      |                            |                      |                             |                      |
| New Hampshire                               | 1,815                | 1,800                | 1,253                      | 1,054                | 620                         | 474                  |
| Massachusetts                               | 2,015                | 1,400                | 1,555                      | 917                  | 420                         | 275                  |
| Rhode Island                                | 450                  | 220                  | 368                        | 164                  | 77                          | 23                   |
| Connecticut                                 | 2,170                | 1,635                | 1,601                      | 1,077                | 336                         | 291                  |
| New Jersey                                  | 7,250                | 9,177                | 6,461                      | 8,388                | 775                         | 755                  |
| Delaware                                    | 516                  | 714                  | 355                        | 514                  | 170                         | 170                  |
| Maryland                                    | 3,510                | 5,246                | 2,076                      | 3,851                | 549                         | 1,155                |
| Virginia                                    | 11,656               | 19,760               | 9,801                      | 17,172               | 392                         | 687                  |
| West Virginia                               | 4,982                | 5,989                | 2,598                      | 2,956                | 1,169                       | 1,330                |
| Ohio                                        | 10,958               | 12,180               | 4,849                      | 7,314                | 2,085                       | 2,048                |
| Indiana                                     | 3,810                | 5,035                | 1,703                      | 2,811                | 698                         | 1,096                |
| Illinois                                    | 4,880                | 5,876                | 1,592                      | 2,271                | 509                         | 500                  |
| Iowa                                        | 5,846                | 6,396                | 933                        | 1,294                | 308                         | 414                  |
| Missouri                                    | 6,480                | 7,055                | 3,249                      | 3,711                | 877                         | 631                  |
| Kansas                                      | 3,913                | 5,390                | 2,321                      | 3,799                | 186                         | 342                  |
| Kentucky                                    | 4,512                | 4,732                | 2,208                      | 2,602                | 662                         | 1,041                |
| Total, 16 States                            | 73,593               | 92,105               | 42,923                     | 50,895               | 9,830                       | 11,232               |
| 35 late-potato States                       | 325,681              | 370,276              | 208,589                    | 247,464              | 84,117                      | 96,625               |
| United States                               | 354,328              | 402,149              | ---                        | ---                  | ---                         | ---                  |

Up to the first of January losses from culls, decay, frosts, etc., were moderate, averaging 8.4% of the crop compared with 10.6% last year. Recently, however, large quantities of potatoes have been utilized for feeding in the Northwest so that stocks have been reduced much more than shipments would indicate. Some Idaho shipping points report growers receiving \$4 a ton for No. 2 potatoes. Reports from the Yakima Valley indicate some ungraded potatoes selling in the pits at \$5 per ton. If such prices continue, it is probable that large additional quantities there will be utilized as feed for livestock.

According to the reports which have been received, the growers reporting from the 35 States intend to plant this season an acreage 10% larger than they planted in 1927, and seed requirements have been figured on this basis, allowance being also made for a somewhat heavier rate of seeding per acre. Plans regarding plantings this season are of course subject to change, and the reports of the commercial growers may not represent the plans of all potato growers as well as they did last year. It is worth noting, however, that throughout the Northeastern and North Central States these January reports indicate a very general tendency toward an increased potato acreage, the number of potato growers reporting an intention to increase being more than two and a half times the number who are planning a smaller potato acreage next season.

Deducting from the 370,276,000 bushels produced in these 35 States the 31,260,000 bushels indicated as unfit for food or seed (including quantities fed to January 1, sold for starch, or lost from decay or shrinkage), 56,074,000 bushels indicated as saved for food on the farms where grown, and the 35,478,000 bushels indicated as being saved for seed, there remained an indicated balance of 247,464,000 bushels, most of which had either been sold or was on hand and available for sale. This

represents an increase of 38,875,000 bushels or 18.6% over the estimated quantity available for sale from the 1926 crop. January 1 stocks, however, are estimated to have been less than 15% heavier than a year ago.

Since the first of the year ear-lot shipments of potatoes have been about 15% heavier than during the same period last year and a much larger quantity has been used for feed.

#### Merchantable Potato Stocks on Hand January 1, 1920-1928

| Crop year                        | Production | Merchantable stocks, Jan. 1 |            | Crop year                            | Production | Merchantable stocks, Jan. 1 |            |
|----------------------------------|------------|-----------------------------|------------|--------------------------------------|------------|-----------------------------|------------|
|                                  | Quantity   | Year                        | Quantity   |                                      | Quantity   | Year                        | Quantity   |
| 19 surplus late potato States:   | 1,000 bus. |                             | 1,000 bus. | 16 deficient late potato States—Con. | 1,000 bus. |                             | 1,000 bus. |
| 1919.....                        | 225,248    | 1920                        | 58,530     | 1924.....                            | 94,888     | 1925                        | 15,333     |
| 1920.....                        | 269,222    | 1921                        | 95,061     | 1925.....                            | 66,951     | 1926                        | 6,810      |
| 1921.....                        | 263,052    | 1922                        | 82,657     | 1926.....                            | 73,893     | 1927                        | 9,830      |
| 1922.....                        | 325,479    | 1923                        | 118,151    | 1927.....                            | 92,105     | 1928                        | 11,232     |
| 1923.....                        | 287,564    | 1924                        | 98,252     |                                      |            |                             |            |
| 1924.....                        | 298,879    | 1925                        | 103,850    | Totals, 35 States:                   |            |                             |            |
| 1925.....                        | 233,684    | 1926                        | 64,534     | 1919.....                            | 298,539    | 1920                        | 65,405     |
| 1926.....                        | 251,788    | 1927                        | 74,287     | 1920.....                            | 376,866    | 1921                        | 107,991    |
| 1927.....                        | 278,171    | 1928                        | 85,393     | 1921.....                            | 337,980    | 1922                        | 93,023     |
| 16 deficient late potato States: |            |                             |            | 1922.....                            | 423,885    | 1923                        | 132,943    |
| 1919.....                        | 73,291     | 1920                        | 6,875      | 1923.....                            | 385,645    | 1924                        | 110,258    |
| 1920.....                        | 107,644    | 1921                        | 12,930     | 1924.....                            | 383,767    | 1925                        | 119,223    |
| 1921.....                        | 74,928     | 1922                        | 7,366      | 1925.....                            | 300,635    | 1926                        | 71,344     |
| 1922.....                        | 98,406     | 1923                        | 14,792     | 1926.....                            | 325,681    | 1927                        | 84,117     |
| 1923.....                        | 99,081     | 1924                        | 12,006     | 1927.....                            | 370,276    | 1928                        | 96,625     |

#### Utilization of 1927 Potato Crop in Late Potato States, on Basis of Production in 1927

| States                     | Production, 1927 | Unfit for food or seed |               | Saved for food on farm |                | Saved for seed in locality where grown |                                     |                                                           |                                     | Balance, mostly sold or available for sale |
|----------------------------|------------------|------------------------|---------------|------------------------|----------------|----------------------------------------|-------------------------------------|-----------------------------------------------------------|-------------------------------------|--------------------------------------------|
|                            |                  | Per cent of crop       | Quantity      | Bushels per farm       | Saved for food | Seed potatoes planted per acre         | Acres intended in 1928 <sup>1</sup> | Per cent of acreage to be planted with locally grown seed | Bushels saved for seed <sup>2</sup> |                                            |
|                            | 1,000 bushels    | Per cent               | 1,000 bushels | Bushels                | 1,000 bushels  | Bushels                                | 1,000 acres                         | Per cent                                                  | 1,000 bushels                       | 1,000 bushels                              |
| Maine.....                 | 32,092           | 13                     | 4,172         | 30                     | 990            | 16.7                                   | 159                                 | 93                                                        | 2,716                               | 24,214                                     |
| Vermont.....               | 3,255            | 8                      | 200           | 33                     | 726            | 13                                     | 25                                  | 94                                                        | 337                                 | 1,932                                      |
| New York.....              | 28,620           | 5                      | 1,431         | 32                     | 4,640          | 13                                     | 319                                 | 75                                                        | 3,421                               | 19,128                                     |
| Pennsylvania.....          | 26,400           | 5                      | 1,320         | 30                     | 4,500          | 15                                     | 275                                 | 75                                                        | 3,403                               | 17,177                                     |
| Michigan.....              | 23,120           | 8                      | 1,850         | 31                     | 4,340          | 11                                     | 306                                 | 94                                                        | 3,480                               | 13,450                                     |
| Wisconsin.....             | 23,920           | 8                      | 1,914         | 36                     | 5,760          | 11                                     | 273                                 | 94                                                        | 3,105                               | 13,141                                     |
| Minnesota.....             | 33,128           | 10                     | 3,313         | 38                     | 5,320          | 11.2                                   | 354                                 | 94                                                        | 4,100                               | 29,395                                     |
| North Dakota.....          | 11,526           | 10                     | 1,153         | 42                     | 2,394          | 11                                     | 124                                 | 86                                                        | 1,440                               | 6,539                                      |
| South Dakota.....          | 7,590            | 5                      | 380           | 32                     | 1,440          | 11                                     | 79                                  | 93                                                        | 889                                 | 4,881                                      |
| Nebraska.....              | 8,904            | 8                      | 712           | 36                     | 2,628          | 9                                      | 101                                 | 75                                                        | 750                                 | 4,814                                      |
| Montana.....               | 5,400            | 8                      | 432           | 29                     | 725            | 10                                     | 44                                  | 95                                                        | 460                                 | 3,783                                      |
| Wyoming.....               | 2,414            | 8                      | 193           | 28                     | 195            | 9                                      | 17                                  | 82                                                        | 155                                 | 1,870                                      |
| Colorado.....              | 16,046           | 14                     | 2,246         | 24                     | 312            | 13                                     | 106                                 | 84                                                        | 1,274                               | 12,214                                     |
| Utah.....                  | 2,970            | 6                      | 178           | 22                     | 176            | 13                                     | 23                                  | 60                                                        | 197                                 | 2,419                                      |
| Nevada.....                | 780              | 5                      | 39            | 25                     | 25             | 12.5                                   | 6                                   | 85                                                        | 70                                  | 646                                        |
| Idaho.....                 | 24,380           | 10                     | 2,438         | 22                     | 308            | 14                                     | 1.4                                 | 85                                                        | 1,624                               | 20,010                                     |
| Washington.....            | 13,450           | 15                     | 2,014         | 25                     | 675            | 12                                     | 63                                  | 80                                                        | 666                                 | 10,075                                     |
| Oregon.....                | 6,240            | 15                     | 936           | 20                     | 360            | 10.5                                   | 52                                  | 90                                                        | 540                                 | 4,404                                      |
| California.....            | 7,956            | 10                     | 796           | 20                     | 100            | 17                                     | 52                                  | 60                                                        | 583                                 | 6,477                                      |
| Total, 19 States.....      | 278,171          | 9.3                    | 25,777        | 32.9                   | 35,615         | 12.4                                   | 2,502                               | 85.7                                                      | 29,210                              | 187,569                                    |
| New Hampshire.....         | 1,800            | 14                     | 252           | 25                     | 350            | 13.5                                   | 15                                  | 65                                                        | 144                                 | 1,054                                      |
| Massachusetts.....         | 1,400            | 5                      | 70            | 20                     | 340            | 13                                     | 18                                  | 28                                                        | 73                                  | 917                                        |
| Rhode Island.....          | 220              | 8                      | 18            | 16                     | 32             | 12.5                                   | 2                                   | 20                                                        | 6                                   | 164                                        |
| Connecticut.....           | 1,635            | 8                      | 131           | 25                     | 375            | 13                                     | 18                                  | 20                                                        | 52                                  | 1,077                                      |
| New Jersey.....            | 9,177            | 3                      | 275           | 28                     | 336            | 13.5                                   | 60                                  | 20                                                        | 178                                 | 8,388                                      |
| Delaware.....              | 714              | 7                      | 50            | 19                     | 114            | 10.5                                   | 7                                   | 45                                                        | 36                                  | 514                                        |
| Maryland.....              | 5,246            | 11                     | 577           | 19                     | 513            | 11                                     | 42                                  | 60                                                        | 305                                 | 3,851                                      |
| Virginia.....              | 19,760           | 4                      | 790           | 15                     | 1,305          | 11.5                                   | 130                                 | 30                                                        | 493                                 | 17,172                                     |
| West Virginia.....         | 5,989            | 6                      | 479           | 25                     | 1,750          | 13.5                                   | 66                                  | 82                                                        | 804                                 | 2,956                                      |
| Ohio.....                  | 12,180           | 6                      | 731           | 22                     | 2,640          | 12                                     | 151                                 | 75                                                        | 1,495                               | 7,314                                      |
| Indiana.....               | 5,035            | 7                      | 352           | 17                     | 1,394          | 10                                     | 58                                  | 75                                                        | 478                                 | 2,811                                      |
| Illinois.....              | 5,376            | 5                      | 269           | 20                     | 2,400          | 10                                     | 72                                  | 55                                                        | 436                                 | 2,271                                      |
| Iowa.....                  | 6,395            | 7                      | 448           | 30                     | 3,900          | 11                                     | 83                                  | 75                                                        | 754                                 | 1,294                                      |
| Missouri.....              | 7,055            | 7                      | 494           | 17                     | 2,380          | 10                                     | 89                                  | 48                                                        | 470                                 | 3,711                                      |
| Kansas.....                | 5,390            | 4                      | 216           | 17                     | 1,190          | 11                                     | 51                                  | 30                                                        | 185                                 | 3,799                                      |
| Kentucky.....              | 4,732            | 7                      | 331           | 15                     | 1,440          | 10.5                                   | 62                                  | 50                                                        | 359                                 | 2,602                                      |
| Total, 16 States.....      | 92,105           | 6.0                    | 5,483         | 20.3                   | 20,459         | 11.4                                   | 924                                 | 54.0                                                      | 6,268                               | 59,895                                     |
| 35 late-potato States..... | 370,276          | 8.4                    | 31,260        | 28.8                   | 56,074         | 12.1                                   | 3,426                               | 77.6                                                      | 35,478                              | 247,464                                    |
| 13 Southern States.....    | 31,873           |                        |               |                        |                |                                        |                                     |                                                           |                                     |                                            |
| United States.....         | 402,149          |                        |               |                        |                |                                        |                                     |                                                           |                                     |                                            |

<sup>1</sup> As indicated by Jan. 1 plans of growers reporting.

<sup>2</sup> Allowing 10% for shrinkage between harvest and planting time.

## Monthly Marketings by Farmers, 1922-1927

Grains and Hay Based Upon Actual Sales as Reported by About 3,500 Mills and Elevators; Cotton Based Upon Actual Sales as Reported by About 7,500 Cotton Growers, Supplemented by Records of State Weighers, Cooperative Associations, and Cotton Dealers

| Year beginning July 1— | Percentage of year's receipts |        |           |         |          |          |         |          |       |       |     |      |
|------------------------|-------------------------------|--------|-----------|---------|----------|----------|---------|----------|-------|-------|-----|------|
|                        | July                          | August | September | October | November | December | January | February | March | April | May | June |
|                        | Season                        |        |           |         |          |          |         |          |       |       |     |      |
| Corn:                  |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 6.8                           | 7.5    | 9.1       | 8.2     | 8.7      | 13.6     | 10.7    | 11.0     | 6.6   | 5.3   | 6.1 | 6.4  |
| 1923                   | 6.8                           | 7.2    | 6.1       | 5.6     | 10.4     | 12.3     | 12.9    | 13.3     | 7.4   | 6.1   | 5.9 | 6.0  |
| 1924                   | 6.6                           | 6.2    | 6.5       | 7.0     | 11.1     | 13.0     | 13.6    | 9.5      | 8.1   | 6.3   | 7.8 | 4.3  |
| 1925                   | 5.1                           | 7.6    | 5.9       | 5.9     | 9.3      | 14.6     | 12.1    | 10.4     | 8.5   | 5.3   | 7.1 | 8.2  |
| 1926                   | 5.8                           | 6.2    | 6.8       | 10.3    | 8.8      | 12.5     | 11.6    | 10.8     | 6.9   | 4.8   | 6.2 | 9.3  |
| Average, 1917-1926     | 5.8                           | 6.4    | 6.7       | 6.5     | 8.7      | 12.9     | 13.1    | 11.2     | 8.4   | 5.9   | 7.0 | 7.4  |
| Wheat:                 |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 14.8                          | 17.3   | 14.2      | 12.0    | 8.6      | 7.4      | 5.5     | 5.1      | 4.3   | 3.7   | 3.4 | 3.7  |
| 1923                   | 13.4                          | 17.6   | 16.7      | 13.7    | 9.5      | 6.2      | 4.6     | 4.8      | 3.3   | 2.9   | 3.7 | 3.6  |
| 1924                   | 13.6                          | 19.8   | 17.5      | 14.5    | 8.6      | 5.6      | 5.3     | 4.2      | 2.5   | 1.6   | 3.1 | 3.7  |
| 1925                   | 14.7                          | 18.8   | 18.4      | 10.6    | 8.6      | 7.0      | 4.7     | 4.0      | 3.1   | 3.0   | 3.0 | 4.1  |
| 1926                   | 22.4                          | 20.7   | 12.8      | 9.3     | 5.3      | 5.0      | 4.6     | 4.8      | 3.5   | 2.4   | 3.4 | 5.8  |
| Average, 1917-1926     | 15.2                          | 18.2   | 16.5      | 12.5    | 8.4      | 6.3      | 4.8     | 4.3      | 3.4   | 3.1   | 3.5 | 3.8  |
| Oats:                  |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 8.9                           | 15.7   | 11.9      | 10.1    | 7.8      | 8.6      | 7.4     | 7.1      | 6.5   | 4.7   | 5.4 | 5.9  |
| 1923                   | 7.0                           | 17.7   | 14.1      | 11.5    | 6.8      | 7.6      | 7.7     | 7.9      | 5.2   | 4.8   | 4.8 | 4.9  |
| 1924                   | 14.0                          | 20.7   | 17.8      | 11.5    | 5.6      | 4.8      | 4.7     | 3.5      | 3.9   | 3.9   | 5.0 | 4.6  |
| 1925                   | 10.4                          | 22.4   | 13.1      | 9.3     | 6.3      | 6.8      | 6.1     | 6.2      | 5.1   | 4.2   | 4.5 | 5.6  |
| 1926                   | 10.7                          | 21.9   | 11.7      | 8.5     | 5.5      | 6.4      | 6.1     | 6.8      | 5.7   | 4.5   | 5.6 | 6.6  |
| Average, 1917-1926     | 10.1                          | 18.8   | 13.0      | 9.8     | 6.3      | 6.9      | 6.9     | 6.4      | 5.6   | 4.8   | 5.6 | 5.8  |
| Barley:                |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 17.4                          | 22.9   | 14.6      | 10.8    | 5.2      | 6.0      | 4.8     | 3.2      | 3.5   | 1.9   | 2.7 | 7.0  |
| 1923                   | 10.3                          | 23.7   | 15.1      | 9.9     | 7.8      | 6.5      | 4.1     | 3.5      | 3.1   | 2.6   | 2.3 | 11.1 |
| 1924                   | 9.0                           | 16.8   | 21.4      | 17.0    | 8.1      | 5.7      | 5.1     | 3.8      | 3.3   | 2.4   | 2.7 | 4.7  |
| 1925                   | 16.4                          | 19.1   | 18.4      | 11.7    | 6.6      | 5.1      | 4.0     | 3.4      | 3.1   | 2.0   | 3.7 | 6.9  |
| 1926                   | 17.4                          | 16.5   | 11.6      | 7.4     | 6.2      | 4.8      | 5.1     | 3.2      | 3.9   | 3.6   | 4.1 | 16.2 |
| Average, 1917-1926     | 13.5                          | 17.3   | 15.8      | 11.1    | 7.1      | 6.3      | 5.4     | 4.3      | 4.5   | 3.5   | 4.2 | 7.0  |
| Rye:                   |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 10.7                          | 20.5   | 14.8      | 12.3    | 10.2     | 8.7      | 6.5     | 5.3      | 4.0   | 2.9   | 2.2 | 1.9  |
| 1923                   | 5.3                           | 18.8   | 19.2      | 14.2    | 9.4      | 8.5      | 5.4     | 5.9      | 3.5   | 2.5   | 3.0 | 4.3  |
| 1924                   | 3.9                           | 16.9   | 25.4      | 23.3    | 10.7     | 7.0      | 5.0     | 3.1      | 1.7   | 1.0   | 1.2 | 0.8  |
| 1925                   | 5.2                           | 19.2   | 23.3      | 12.4    | 8.7      | 8.9      | 6.6     | 4.6      | 3.1   | 2.4   | 2.8 | 2.8  |
| 1926                   | 8.0                           | 20.1   | 19.7      | 13.0    | 8.5      | 6.0      | 6.0     | 6.0      | 3.7   | 2.6   | 3.0 | 3.4  |
| Average, 1917-1926     | 7.1                           | 17.8   | 18.7      | 14.2    | 9.4      | 7.8      | 6.3     | 5.1      | 4.5   | 3.4   | 2.9 | 2.8  |
| Flaxseed:              |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 2.5                           | 13.4   | 27.6      | 23.3    | 11.4     | 5.9      | 4.7     | 3.0      | 2.7   | 2.3   | 1.6 | 1.6  |
| 1923                   | 1.1                           | 10.0   | 30.7      | 27.3    | 12.1     | 6.0      | 2.6     | 2.3      | 2.0   | 1.5   | 2.1 | 2.3  |
| 1924                   | 0.5                           | 5.3    | 23.0      | 34.5    | 17.8     | 6.7      | 3.8     | 2.7      | 1.8   | 1.4   | 1.2 | 1.3  |
| 1925                   | 1.1                           | 11.1   | 34.3      | 32.5    | 12.4     | 5.6      | 2.7     | 2.0      | 1.8   | 1.5   | 1.9 | 2.1  |
| 1926                   | 1.4                           | 12.0   | 25.5      | 32.5    | 11.2     | 6.3      | 2.4     | 2.3      | 1.7   | 0.9   | 1.7 | 2.1  |
| Average, 1917-1926     | 2.3                           | 8.2    | 24.2      | 26.7    | 13.4     | 7.0      | 4.0     | 3.3      | 3.0   | 2.1   | 2.3 | 3.5  |
| Hay:                   |                               |        |           |         |          |          |         |          |       |       |     |      |
| 1922                   | 8.1                           | 10.3   | 5.7       | 8.4     | 10.4     | 11.4     | 11.0    | 8.8      | 8.4   | 6.9   | 5.4 | 5.2  |
| 1923                   | 7.8                           | 11.3   | 10.8      | 8.0     | 9.8      | 10.0     | 8.7     | 8.3      | 7.0   | 6.6   | 4.6 | 7.1  |
| 1924                   | 15.7                          | 13.6   | 8.9       | 12.7    | 9.3      | 6.5      | 6.9     | 4.5      | 6.4   | 4.7   | 4.6 | 6.2  |
| 1925                   | 8.9                           | 10.1   | 8.4       | 11.4    | 9.7      | 8.2      | 8.5     | 7.7      | 8.5   | 7.6   | 5.5 | 5.1  |
| 1926                   | 8.1                           | 9.6    | 6.6       | 8.8     | 9.0      | 9.1      | 7.2     | 8.4      | 9.7   | 7.3   | 7.3 | 8.9  |
| Average, 1917-1926     | 7.8                           | 8.9    | 8.2       | 10.0    | 10.1     | 9.3      | 8.7     | 7.8      | 8.7   | 7.7   | 6.5 | 6.3  |

## Farm Wage Rates and Index Numbers, 1910-1928

| Year              | Average yearly farm wage <sup>1</sup> |               |            |               | Weighted average wage rate per month <sup>2</sup> | Index numbers of farm wages (1910-1914=100) |
|-------------------|---------------------------------------|---------------|------------|---------------|---------------------------------------------------|---------------------------------------------|
|                   | Per month—                            |               | Per day—   |               |                                                   |                                             |
|                   | With board                            | Without board | With board | Without board |                                                   |                                             |
| 1910-----         | \$19.58                               | \$28.04       | \$1.07     | \$1.40        | \$23.08                                           | 97                                          |
| 1911-----         | 19.85                                 | 28.33         | 1.07       | 1.40          | 23.25                                             | 97                                          |
| 1912-----         | 20.46                                 | 29.14         | 1.12       | 1.44          | 24.01                                             | 101                                         |
| 1913-----         | 21.27                                 | 30.21         | 1.15       | 1.48          | 24.83                                             | 104                                         |
| 1914-----         | 20.90                                 | 29.72         | 1.11       | 1.44          | 24.26                                             | 101                                         |
| 1915-----         | 21.08                                 | 29.97         | 1.12       | 1.45          | 24.46                                             | 102                                         |
| 1916-----         | 23.04                                 | 32.58         | 1.24       | 1.60          | 26.83                                             | 112                                         |
| 1917-----         | 28.64                                 | 40.19         | 1.56       | 2.00          | 33.42                                             | 140                                         |
| 1918-----         | 35.12                                 | 49.13         | 2.05       | 2.61          | 42.12                                             | 176                                         |
| 1919-----         | 40.14                                 | 56.77         | 2.44       | 3.10          | 49.11                                             | 206                                         |
| 1920-----         | 47.24                                 | 65.05         | 2.84       | 3.56          | 57.01                                             | 239                                         |
| 1921-----         | 30.25                                 | 43.58         | 1.66       | 2.17          | 35.77                                             | 150                                         |
| 1922-----         | 29.31                                 | 42.09         | 1.64       | 2.14          | 34.91                                             | 146                                         |
| 1923-----         | 33.09                                 | 46.74         | 1.91       | 2.45          | 39.64                                             | 166                                         |
| 1924-----         | 33.34                                 | 47.22         | 1.88       | 2.44          | 39.67                                             | 166                                         |
| 1925-----         | 33.88                                 | 47.80         | 1.89       | 2.46          | 40.12                                             | 168                                         |
| 1926-----         | 34.86                                 | 48.86         | 1.91       | 2.49          | 40.92                                             | 171                                         |
| 1927-----         | 34.58                                 | 48.63         | 1.90       | 2.46          | 40.20                                             | 170                                         |
| 1923-January----- | 27.87                                 | 40.50         | 1.46       | 1.97          | 32.61                                             | 137                                         |
| April-----        | 30.90                                 | 44.41         | 1.55       | 2.09          | 35.42                                             | 148                                         |
| July-----         | 34.64                                 | 48.61         | 1.84       | 2.44          | 40.30                                             | 169                                         |
| October-----      | 34.56                                 | 48.42         | 2.02       | 2.58          | 41.52                                             | 174                                         |
| 1924-January----- | 31.55                                 | 45.53         | 1.79       | 2.38          | 38.01                                             | 159                                         |
| April-----        | 33.57                                 | 47.38         | 1.77       | 2.34          | 38.95                                             | 163                                         |
| July-----         | 34.34                                 | 48.02         | 1.87       | 2.43          | 40.15                                             | 168                                         |
| October-----      | 34.38                                 | 48.46         | 1.93       | 2.51          | 40.81                                             | 171                                         |
| 1925-January----- | 31.07                                 | 45.04         | 1.74       | 2.31          | 37.24                                             | 156                                         |
| April-----        | 33.86                                 | 47.40         | 1.77       | 2.33          | 39.04                                             | 163                                         |
| July-----         | 34.94                                 | 48.55         | 1.89       | 2.44          | 40.62                                             | 170                                         |
| October-----      | 34.91                                 | 48.99         | 1.95       | 2.53          | 41.23                                             | 173                                         |
| 1926-January----- | 31.82                                 | 46.26         | 1.76       | 2.33          | 37.94                                             | 159                                         |
| April-----        | 34.38                                 | 48.40         | 1.78       | 2.35          | 39.56                                             | 166                                         |
| July-----         | 36.10                                 | 49.89         | 1.91       | 2.48          | 41.59                                             | 174                                         |
| October-----      | 36.00                                 | 50.10         | 1.97       | 2.55          | 42.10                                             | 176                                         |
| 1927-January----- | 32.94                                 | 47.07         | 1.79       | 2.36          | 38.79                                             | 162                                         |
| April-----        | 34.53                                 | 48.47         | 1.78       | 2.37          | 39.71                                             | 166                                         |
| July-----         | 35.59                                 | 49.52         | 1.89       | 2.44          | 41.07                                             | 172                                         |
| October-----      | 35.68                                 | 49.77         | 1.96       | 2.51          | 41.71                                             | 175                                         |
| 1928-January----- | 32.50                                 | 46.75         | 1.76       | 2.34          | 38.35                                             | 161                                         |

<sup>1</sup> Yearly averages are from reports by crop reporters, giving average wages for the year in their localities, except for 1924-1927, when the wage rates per month are a straight average of quarterly rates, April, July, October of the current year, and January of the following year; and the wage rates per day are a weighted average of quarterly rates. April (weight 1), July (weight 5), October (weight 5), January of the following year (weight 1).

<sup>2</sup> This column has significance only as an essential step in computing the wage index.

## Number of Persons Employed per Farm on Farms of Crop Reporters, December 1, 1926-27, and January 1, 1927-28, by Geographic Divisions

| Family Labor                    |               |                       |                      |                       |                      |                |
|---------------------------------|---------------|-----------------------|----------------------|-----------------------|----------------------|----------------|
| Year and month                  | United States | North Atlantic States | North Central States | South Atlantic States | South Central States | Western States |
| Dec. 1, 1926                    | 2.35          | 1.66                  | 1.72                 | 3.01                  | 3.70                 | 1.63           |
| Jan. 1, 1927                    | 2.15          | 1.64                  | 1.73                 | 2.73                  | 3.00                 | 1.66           |
| Dec. 1, 1927                    | 2.33          | 1.60                  | 1.72                 | 3.10                  | 3.66                 | 1.54           |
| Jan. 1, 1928                    | 2.29          | 1.63                  | 1.72                 | 3.31                  | 3.25                 | 1.59           |
| Hired Farm Labor                |               |                       |                      |                       |                      |                |
| Dec. 1, 1926                    | 1.08          | 0.83                  | 0.65                 | 1.80                  | 1.50                 | 1.27           |
| Jan. 1, 1927                    | .84           | .72                   | .52                  | 1.34                  | 1.15                 | .99            |
| Dec. 1, 1927                    | 1.07          | .86                   | .64                  | 1.67                  | 1.41                 | 1.49           |
| Jan. 1, 1928                    | .92           | .65                   | .52                  | 1.54                  | 1.28                 | 1.16           |
| Family and Hired Labor Combined |               |                       |                      |                       |                      |                |
| Dec. 1, 1926                    | 3.43          | 2.49                  | 2.37                 | 4.81                  | 5.20                 | 2.95           |
| Jan. 1, 1927                    | 2.99          | 2.36                  | 2.25                 | 4.07                  | 4.15                 | 2.64           |
| Dec. 1, 1927                    | 3.40          | 2.46                  | 2.36                 | 4.76                  | 5.08                 | 3.02           |
| Jan. 1, 1928                    | 3.21          | 2.28                  | 2.24                 | 4.85                  | 4.53                 | 2.75           |

## Livestock - Meats - Wool

### Livestock and Meat Situation, December, 1927

Decreased supplies of beef and increased supplies of pork were the outstanding characteristics of the livestock and meat situation during December. The combined production or dressed weight of all meats from federally inspected slaughter was about 21,000,000 pounds, or 2% less than a year ago, and the total disappearance of all meats into consumptive channels was still further reduced as a relatively larger proportion of pork products went into storage than a year earlier.

About 126,000 fewer cattle were slaughtered under Federal inspection than in December a year ago. This, combined with a reduction of about 29 pounds in average dressed weight, resulted in a reduction of about 86,000,000 pounds, or 19% in the quantity of beef produced during the month as compared with the same month a year earlier. Calf slaughter showed a decrease of 8% and with a lower average dressed weight, the total quantity of veal produced was 13% less than a year ago. For the year as a whole the inspected slaughter of cattle decreased over 6% compared with 1926, with most of the reduction occurring the second half of the year as the result of decreased market supplies of all cattle, especially the better grades of fed cattle. Cattle prices advanced almost continuously during the year and for the year averaged the highest since 1920. The cost of cattle slaughtered under Federal inspection during the year averaged \$8.62, or 18% higher than for 1926, and for December the average cost was \$9.17 against \$7.14 a year ago.

Inspected hog slaughter for December increased around 11% over a year ago, which increased the total dressed weight of commercial slaughter by about 71,000,000 pounds or about 10%. Hog slaughter all during the year, with the exception of September and October, exceeded the corresponding month a year earlier totaling for the year about 3,000,000 head greater than in 1926. With increased market supplies, coupled with a less favorable foreign and domestic demand situation, hog prices averaged considerably below 1926 with the average cost for December the lowest for the month since 1923 and over \$3 below a year ago. Despite the lower prices in December, pork products apparently moved less freely into consumption than a year earlier and the proportional increase in storage stocks was slightly greater than a year earlier.

Inspected slaughter of sheep and lambs in December declined about 78,000 head as compared with a year earlier. Averaged dressed weight, however, was slightly heavier, which in part balanced some of the decrease in numbers. The average cost for slaughter advanced slightly over the preceding month and was 58 cents over the same month a year ago. Market prices of medium to prime lambs, 84 pounds and down, at Chicago were \$1.26 higher for the month than a year ago, indicating the relative scarcity of the most desirable slaughter lambs. Prices of good grade lamb carcasses at eastern markets, however, averaged slightly below those of a year ago and for the year the average was the same as for 1926.

### Apparent per Capita Consumption of Federally Inspected Meats

December, 1927, with Comparisons

|                             | Beef and veal |            | Pork (including lard) |            | Lamb and mutton |            | Total        |            |
|-----------------------------|---------------|------------|-----------------------|------------|-----------------|------------|--------------|------------|
|                             | Total         | Per capita | Total                 | Per capita | Total           | Per capita | Total        | Per capita |
|                             | Million lbs.  | Lbs.       | Million lbs.          | Lbs.       | Million lbs.    | Lbs.       | Million lbs. | Lbs.       |
| December, 1927.....         | 395           | 3.3        | 594                   | 5.0        | 44              | .37        | 1,033        | 8.7        |
| November, 1927.....         | 444           | 3.7        | 604                   | 5.1        | 42              | .35        | 1,089        | 9.1        |
| Increase or decrease.....   | -49           | -.4        | -10                   | -.1        | +2              | +.02       | -56          | -.4        |
| Per cent <sup>1</sup> ..... | -11.0         | -----      | -1.6                  | -----      | +5.7            | -----      | -5.1         | -----      |
| December, 1927.....         | 395           | 3.3        | 594                   | 5.0        | 44              | .37        | 1,033        | 8.7        |
| December, 1926.....         | 479           | 4.1        | 545                   | 4.6        | 45              | .38        | 1,069        | 9.1        |
| Increase or decrease.....   | -84           | -.8        | +49                   | +.4        | -1              | -.01       | -36          | -.4        |
| Per cent <sup>1</sup> ..... | -17.7         | -----      | +9.1                  | -----      | -1.0            | -----      | -3.3         | -----      |

<sup>1</sup> Per capita consumption and per cent increase or decrease computed on full number of pounds.

### Animals Slaughtered under Federal Meat Inspection, December, 1927

| Station                             | Cattle     | Calves    | Sheep      | Goats  | Swine      |
|-------------------------------------|------------|-----------|------------|--------|------------|
| Baltimore.....                      | 6,470      | 744       | 1,250      | -----  | 90,320     |
| Buffalo.....                        | 7,415      | 2,770     | 7,747      | -----  | 101,370    |
| Chicago.....                        | 143,226    | 52,129    | 233,960    | 137    | 663,631    |
| Cincinnati.....                     | 10,414     | 5,101     | 4,070      | 81     | 93,504     |
| Cleveland.....                      | 7,743      | 6,157     | 11,766     | -----  | 109,429    |
| Denver.....                         | 8,924      | 1,868     | 10,376     | -----  | 27,273     |
| Detroit.....                        | 7,221      | 5,724     | 22,966     | -----  | 117,994    |
| Fort Worth.....                     | 48,827     | 39,476    | 13,015     | 686    | 25,368     |
| Indianapolis.....                   | 17,360     | 3,259     | 2,640      | 4      | 165,203    |
| Kansas City.....                    | 84,369     | 18,363    | 95,342     | 322    | 187,810    |
| Milwaukee.....                      | 15,834     | 46,618    | 4,346      | -----  | 142,912    |
| National Stock Yards.....           | 31,539     | 5,344     | 26,906     | 104    | 125,309    |
| New York.....                       | 32,663     | 48,335    | 186,650    | 16     | 148,015    |
| Omaha.....                          | 72,489     | 7,755     | 137,396    | 32     | 148,826    |
| Philadelphia.....                   | 6,794      | 6,971     | 15,541     | -----  | 97,675     |
| St. Louis.....                      | 12,912     | 3,876     | 5,170      | 2      | 179,035    |
| Sioux City.....                     | 35,152     | 4,127     | 66,650     | -----  | 146,974    |
| South St. Joseph.....               | 29,371     | 6,696     | 91,742     | 3      | 116,341    |
| South St. Paul.....                 | 41,869     | 47,214    | 34,239     | 1      | 404,189    |
| Wichita.....                        | 7,910      | 3,183     | 5,136      | 1      | 46,419     |
| All other establishments.....       | 132,641    | 60,776    | 117,026    | 402    | 1,731,011  |
| Total: December, 1927.....          | 761,143    | 376,486   | 1,093,964  | 1,791  | 4,868,608  |
| December, 1926.....                 | 886,805    | 410,046   | 1,171,829  | 1,410  | 4,393,602  |
| 12 months ended December, 1927..... | 9,520,104  | 4,876,907 | 12,882,639 | 23,311 | 43,633,460 |
| 12 months ended December, 1926..... | 10,180,146 | 5,152,589 | 12,960,878 | 32,229 | 40,636,208 |

Horses slaughtered at all establishments, December, 1927, 11,716. Inspections of lard at all establishments, 166,406,001 inspection pounds; compound and other substitutes, 33,614,345 inspection pounds; sausage chopped, 60,080,042 inspection pounds.

Corresponding inspections for December, 1926: Lard, 148,764,528 inspection pounds; compound and other substitutes, 47,724,544 inspection pounds; sausage chopped, 61,034,912 inspection pounds.

(These totals of inspection pounds do not represent actual production, as the same product may have been inspected and recorded more than once in the process of manufacture.)

### Extent of Tuberculosis in Animals Slaughtered at Three Important Markets, December, 1927

| Station          | Total<br>slaughter | Retained for tuberculosis |                             |                |
|------------------|--------------------|---------------------------|-----------------------------|----------------|
|                  |                    | Total                     | Passed for<br>sterilization | Con-<br>demned |
| CATTLE           |                    |                           |                             |                |
| Chicago.....     | 143, 226           | 8, 142                    | 207                         | 1, 474         |
| Kansas City..... | 84, 369            | 374                       | 11                          | 63             |
| Omaha.....       | 72, 489            | 937                       | 72                          | 130            |
| SWINE            |                    |                           |                             |                |
| Chicago.....     | 663, 631           | 77, 238                   | 1, 255                      | 928            |
| Kansas City..... | 187, 810           | 9, 409                    | 96                          | 55             |
| Omaha.....       | 148, 826           | 14, 760                   | 182                         | 157            |

### Condemnations in November, 1927

| Cause                      | Cattle | Calves | Sheep | Swine  |
|----------------------------|--------|--------|-------|--------|
| Emaciation.....            | 694    | 122    | 429   | 84     |
| Hog cholera.....           | -----  | -----  | ----- | 2,255  |
| Inflammatory diseases..... | 1,156  | 167    | 864   | 4,723  |
| Immaturity.....            | -----  | 201    | ----- | -----  |
| Tuberculosis.....          | 4,870  | 56     | ----- | 3,380  |
| All other causes.....      | 1,778  | 269    | 596   | 2,411  |
| Total.....                 | 8,498  | 815    | 1,889 | 12,853 |

### Report of Hides and Skins

December, 1927, with Comparisons

|                     | Stocks on hand— |               |               |                                       | Stocks disposed of during— |                |                                        |
|---------------------|-----------------|---------------|---------------|---------------------------------------|----------------------------|----------------|----------------------------------------|
|                     | Dec. 31, 1927   | Nov. 30, 1927 | Dec. 31, 1926 | Average Dec. 31, 1924, 1925, and 1926 | December, 1927             | December, 1926 | Average December, 1924, 1925, and 1926 |
| Cattle.....         | 3,679,672       | 3,778,763     | 3,880,276     | 4,238,617                             | 1,852,542                  | 1,916,167      | 1,828,682                              |
| Calf and kip.....   | 3,109,119       | 3,172,728     | 4,167,981     | 3,619,766                             | 1,146,454                  | 1,326,175      | 1,105,105                              |
| Sheep and lamb..... | 6,749,654       | 7,821,757     | 7,510,300     | 8,365,811                             | 2,251,937                  | 2,072,056      | 2,248,584                              |
| Goat and kid.....   | 7,865,554       | 9,100,722     | 9,968,798     | 7,833,599                             | 1,857,814                  | 1,596,718      | 1,727,551                              |

## Statistical Report of the Livestock and Meat Situation, December, 1927, with Comparisons

| Item                                                         | Unit        | December                    |               |               | Total or average, January-December |                      |                      |
|--------------------------------------------------------------|-------------|-----------------------------|---------------|---------------|------------------------------------|----------------------|----------------------|
|                                                              |             | 3-year average <sup>1</sup> | 1926          | 1927          | 3-year average <sup>1</sup>        | 1926                 | 1927                 |
| Cattle, Calves, Beef, and Veal                               |             |                             |               |               |                                    |                      |                      |
| Inspected slaughter:                                         |             |                             |               |               |                                    |                      |                      |
| Cattle.....                                                  | Number..... | 913, 190                    | 886, 805      | 761, 143      | 9, 875, 420                        | 10, 180, 146         | 9, 520, 104          |
| Calves.....                                                  | do.....     | 423, 699                    | 410, 046      | 376, 486      | 5, 146, 727                        | 5, 152, 589          | 4, 876, 907          |
| Carcasses condemned:                                         |             |                             |               |               |                                    |                      |                      |
| Cattle.....                                                  | do.....     | 9, 789                      | 8, 368        | 6, 840        | 94, 511                            | 98, 000              | 75, 251              |
| Calves.....                                                  | do.....     | 1, 124                      | 972           | 919           | 11, 890                            | 11, 778              | 9, 676               |
| Average live weight:                                         |             |                             |               |               |                                    |                      |                      |
| Cattle.....                                                  | Pound.....  | 957. 93                     | 972. 76       | 935. 54       | 955. 92                            | <sup>2</sup> 964. 06 | <sup>2</sup> 945. 99 |
| Calves.....                                                  | do.....     | 180. 45                     | 175. 85       | 176. 85       | 176. 40                            | <sup>2</sup> 176. 39 | <sup>2</sup> 175. 94 |
| Average dressed weight:                                      |             |                             |               |               |                                    |                      |                      |
| Cattle.....                                                  | do.....     | 500. 55                     | 514. 87       | 486. 20       | 510. 86                            | <sup>2</sup> 518. 33 | <sup>2</sup> 506. 74 |
| Calves.....                                                  | do.....     | 103. 72                     | 103. 61       | 98. 30        | 102. 13                            | <sup>2</sup> 103. 66 | <sup>2</sup> 101. 41 |
| Total dressed weight (carcass, not including condemned):     |             |                             |               |               |                                    |                      |                      |
| Beef.....                                                    | do.....     | 452, 019, 653               | 452, 280, 858 | 366, 742, 119 | 4, 998, 110, 288                   | 5, 225, 999, 396     | 4, 784, 563, 209     |
| Veal.....                                                    | do.....     | 43, 823, 020                | 42, 384, 157  | 36, 918, 236  | 523, 319, 980                      | 530, 603, 447        | 492, 664, 038        |
| Storage:                                                     |             |                             |               |               |                                    |                      |                      |
| Beginning of month—                                          |             |                             |               |               |                                    |                      |                      |
| Fresh beef.....                                              | do.....     | 62, 257, 000                | 59, 003, 000  | 45, 567, 000  | 50, 655, 000                       | 38, 447, 000         | 39, 216, 000         |
| Cured beef.....                                              | do.....     | 24, 337, 000                | 26, 374, 000  | 19, 778, 000  | 24, 218, 000                       | 24, 588, 000         | 21, 843, 000         |
| End of month—                                                |             |                             |               |               |                                    |                      |                      |
| Fresh beef.....                                              | do.....     | 82, 079, 000                | 72, 352, 000  | 54, 968, 000  | 50, 357, 000                       | 39, 489, 000         | 37, 767, 000         |
| Cured beef.....                                              | do.....     | 27, 532, 000                | 28, 521, 000  | 21, 979, 000  | 24, 384, 000                       | 24, 869, 000         | 21, 298, 000         |
| Exports: <sup>3</sup>                                        |             |                             |               |               |                                    |                      |                      |
| Fresh beef and veal.....                                     | do.....     | 265, 619                    | 192, 985      | 201, 644      | 2, 931, 230                        | 2, 564, 549          | 1, 869, 185          |
| Cured beef.....                                              | do.....     | 1, 360, 202                 | 1, 246, 764   | 695, 980      | 20, 835, 076                       | 19, 652, 652         | 14, 867, 932         |
| Canned beef.....                                             | do.....     | 211, 793                    | 257, 026      | 236, 589      | 2, 105, 991                        | 2, 644, 683          | 2, 752, 348          |
| Oleo oil and stearin.....                                    | do.....     | 7, 564, 639                 | 7, 494, 941   | 4, 773, 924   | 103, 180, 458                      | 104, 219, 497        | 84, 428, 812         |
| Tallow.....                                                  | do.....     | 1, 185, 344                 | 1, 011, 144   | 515, 151      | 20, 701, 471                       | 10, 628, 324         | 6, 610, 386          |
| Imports: Fresh beef and veal.....                            | do.....     | 1, 204, 304                 | 1, 411, 206   | 3, 884, 376   | 18, 026, 900                       | 20, 106, 152         | 42, 573, 939         |
| Receipts, cattle and calves <sup>4</sup> .....               | Number..... | 1, 994, 861                 | 1, 845, 681   | 1, 690, 636   | 23, 877, 877                       | 23, 871, 550         | 22, 763, 228         |
| Stocker and feeder shipments <sup>4</sup> .....              | do.....     | 314, 343                    | 301, 233      | 319, 267      | 3, 833, 628                        | 3, 712, 223          | 3, 615, 266          |
| Cattle on farms Jan. 1.....                                  | do.....     |                             | 59, 122, 000  | 56, 872, 000  |                                    |                      |                      |
| Price per 100 pounds:                                        |             |                             |               |               |                                    |                      |                      |
| Cattle, average cost for slaughter.....                      | Dollar..... | 6. 53                       | 7. 14         | 9. 17         | 7. 02                              | <sup>2</sup> 7. 32   | 8. 62                |
| Calves, average cost for slaughter.....                      | do.....     | 8. 46                       | 9. 49         | 10. 42        | 8. 72                              | <sup>2</sup> 9. 82   | 10. 58               |
| At Chicago—                                                  |             |                             |               |               |                                    |                      |                      |
| Cattle, good steers.....                                     | do.....     | 11. 11                      | 11. 23        | 15. 28        | 10. 67                             | 10. 22               | 12. 54               |
| Veal calves.....                                             | do.....     | 10. 55                      | 11. 31        | 12. 38        | 10. 39                             | 11. 61               | 12. 53               |
| At eastern markets—                                          |             |                             |               |               |                                    |                      |                      |
| Beef carcasses, good grade.....                              | do.....     | 15. 83                      | 15. 98        | 20. 53        | 15. 99                             | 15. 68               | 18. 63               |
| Veal carcasses, good grade.....                              | do.....     | 18. 16                      | 18. 66        | 18. 97        | 18. 30                             | 20. 10               | 20. 33               |
| Hogs, Pork, and Pork Products                                |             |                             |               |               |                                    |                      |                      |
| Inspected slaughter, hogs.....                               | Number..... | 5, 175, 642                 | 4, 393, 602   | 4, 868, 608   | 45, 517, 236                       | 40, 636, 208         | 43, 633, 460         |
| Carcasses condemned.....                                     | do.....     | 16, 445                     | 15, 611       | 15, 412       | 177, 064                           | 169, 054             | 151, 122             |
| Average live weight.....                                     | Pound.....  | 217. 62                     | 217. 48       | 217. 65       | 227. 62                            | <sup>2</sup> 23. 506 | <sup>2</sup> 233. 33 |
| Average dressed weight.....                                  | do.....     | 164. 16                     | 165. 10       | 163. 56       | 172. 42                            | <sup>2</sup> 179. 51 | <sup>2</sup> 177. 93 |
| Total dressed weight (carcass, not including condemned)..... | do.....     | 841, 388, 261               | 722, 806, 314 | 793, 788, 738 | 7, 804, 933, 132                   | 7, 272, 534, 141     | 7, 730, 761, 143     |
| Lard per 100 pounds live weight.....                         | do.....     | 14. 97                      | 14. 79        | 14. 69        | 15. 80                             | <sup>2</sup> 15. 89  | <sup>2</sup> 15. 36  |
| Storage:                                                     |             |                             |               |               |                                    |                      |                      |
| Beginning of month—                                          |             |                             |               |               |                                    |                      |                      |
| Fresh pork.....                                              | do.....     | 43, 725, 000                | 55, 241, 000  | 65, 666, 000  | 129, 077, 000                      | 100, 306, 000        | 160, 132, 000        |
| Cured pork.....                                              | do.....     | 356, 533, 000               | 332, 987, 000 | 354, 156, 000 | 522, 423, 000                      | 451, 286, 000        | 500, 508, 000        |
| Lard.....                                                    | do.....     | 38, 722, 000                | 46, 744, 000  | 46, 154, 000  | 97, 568, 000                       | 94, 258, 000         | 102, 521, 000        |
| End of month—                                                |             |                             |               |               |                                    |                      |                      |
| Fresh pork.....                                              | do.....     | 95, 245, 000                | 97, 650, 000  | 105, 654, 000 | 128, 288, 000                      | 103, 614, 000        | 160, 799, 000        |
| Cured pork.....                                              | do.....     | 435, 535, 000               | 375, 107, 000 | 417, 771, 000 | 516, 746, 000                      | 448, 100, 000        | 509, 063, 000        |
| Lard.....                                                    | do.....     | 51, 173, 000                | 49, 992, 000  | 54, 855, 000  | 97, 584, 000                       | 94, 884, 000         | 102, 926, 000        |
| Exports: <sup>3</sup>                                        |             |                             |               |               |                                    |                      |                      |
| Fresh pork.....                                              | do.....     | 2, 673, 830                 | 1, 330, 758   | 1, 020, 320   | 22, 729, 537                       | 15, 564, 381         | 8, 235, 058          |
| Cured pork.....                                              | do.....     | 34, 443, 208                | 25, 340, 124  | 21, 887, 253  | 513, 936, 642                      | 380, 638, 333        | 267, 190, 587        |
| Canned pork.....                                             | do.....     | 471, 040                    | 344, 317      | 422, 834      | 4, 812, 700                        | 6, 462, 458          | 7, 274, 201          |
| Sausage.....                                                 | do.....     | 757, 318                    | 637, 494      | 436, 511      | 10, 625, 675                       | 8, 043, 345          | 8, 195, 003          |
| Lard.....                                                    | do.....     | 71, 473, 726                | 64, 321, 895  | 64, 624, 718  | 798, 743, 474                      | 717, 077, 291        | 701, 699, 449        |
| Imports: Fresh pork.....                                     | do.....     | 633, 654                    | 1, 090, 789   | 610, 523      | 7, 358, 252                        | 9, 156, 493          | 14, 524, 235         |
| Receipts of hogs <sup>4</sup> .....                          | Number..... | 4, 964, 669                 | 3, 909, 928   | 4, 208, 728   | 46, 871, 600                       | 39, 771, 596         | 41, 410, 618         |
| Stocker and feeder shipments <sup>4</sup> .....              | do.....     | 73, 406                     | 104, 875      | 94, 721       | 648, 626                           | 917, 074             | 922, 084             |
| Hogs on farms January 1.....                                 | do.....     |                             | 52, 148, 000  | 54, 408, 600  |                                    |                      |                      |
| Price per 100 pounds:                                        |             |                             |               |               |                                    |                      |                      |
| Average cost for slaughter.....                              | Dollar..... | 10. 60                      | 11. 55        | 8. 37         | 10. 77                             | <sup>2</sup> 12. 47  | <sup>2</sup> 10. 06  |
| At Chicago—Live hogs, medium weight.....                     | do.....     | 10. 80                      | 11. 63        | 8. 47         | 11. 21                             | 12. 94               | 10. 45               |
| At eastern markets—                                          |             |                             |               |               |                                    |                      |                      |
| Fresh pork loins, 10 to 15 pounds.....                       | do.....     | 20. 26                      | 23. 18        | 16. 94        | 22. 25                             | 25. 01               | 22. 46               |
| Shoulders, skinned.....                                      | do.....     | 16. 71                      | 19. 36        | 13. 70        | 16. 75                             | 20. 08               | 16. 56               |
| Picnics, 6 to 8 pounds.....                                  | do.....     | 15. 11                      | 16. 87        | 13. 08        | 15. 11                             | 18. 32               | 15. 35               |
| Butts, Boston style.....                                     | do.....     | 20. 13                      | 22. 73        | 16. 66        | 20. 41                             | 24. 30               | 19. 68               |
| Bacon, breakfast.....                                        | do.....     | 28. 76                      | 28. 36        | 23. 13        | 29. 70                             | 30. 49               | 24. 83               |
| Hams, smoked.....                                            | do.....     | 27. 16                      | 28. 83        | 20. 62        | 28. 25                             | 31. 05               | 23. 59               |
| Lard, hardwood tubs.....                                     | do.....     | 15. 96                      | 13. 90        | 13. 27        | 15. 97                             | 15. 92               | 13. 72               |
| Sheep, Lamb, and Mutton                                      |             |                             |               |               |                                    |                      |                      |
| Inspected slaughter, sheep and lambs.....                    | Number..... | 1, 041, 621                 | 1, 171, 829   | 1, 093, 964   | 12, 317, 568                       | 12, 960, 878         | 12, 882, 039         |
| Carcasses condemned.....                                     | do.....     | 1, 359                      | 1, 716        | 1, 239        | 14, 084                            | 15, 813              | 16, 303              |
| Average live weight.....                                     | Pound.....  | 83. 85                      | 82. 99        | 86. 25        | 81. 02                             | <sup>2</sup> 81. 34  | <sup>2</sup> 81. 69  |
| Average dressed weight.....                                  | do.....     | 39. 35                      | 38. 76        | 40. 87        | 38. 61                             | <sup>2</sup> 38. 74  | <sup>2</sup> 38. 99  |
| Total dressed weight (carcass, not including condemned)..... | do.....     | 40, 901, 159                | 45, 353, 580  | 44, 659, 671  | 474, 853, 712                      | 500, 888, 268        | 501, 705, 972        |
| Storage, fresh lamb and mutton:                              |             |                             |               |               |                                    |                      |                      |
| Beginning of month.....                                      | do.....     | 2, 680, 000                 | 3, 166, 000   | 3, 790, 000   | 2, 225, 000                        | 2, 394, 000          | 2, 638, 000          |
| End of month.....                                            | do.....     | 3, 108, 000                 | 4, 556, 000   | 4, 408, 000   | 2, 282, 000                        | 2, 622, 000          | 2, 625, 000          |
| Exports, fresh lamb and mutton <sup>4</sup> .....            | do.....     | 46, 930                     | 35, 297       | 26, 460       | 1, 425, 751                        | 1, 229, 629          | 970, 757             |
| Imports, fresh lamb and mutton.....                          | do.....     | 362, 003                    | 759, 727      | 231, 279      | 2, 767, 004                        | 3, 365, 043          | 2, 645, 677          |
| Receipts of sheep <sup>4</sup> .....                         | Number..... | 1, 639, 532                 | 1, 706, 108   | 1, 609, 168   | 22, 273, 057                       | 23, 868, 133         | 23, 939, 209         |
| Stocker and feeder shipments <sup>4</sup> .....              | do.....     | 216, 151                    | 223, 280      | 173, 624      | 4, 545, 066                        | 4, 623, 445          | 4, 902, 250          |
| Sheep on farms January 1.....                                | do.....     |                             | 39, 730, 000  | 41, 846, 000  |                                    |                      |                      |
| Price per 100 pounds:                                        |             |                             |               |               |                                    |                      |                      |
| Average cost for slaughter.....                              | Dollar..... | 13. 62                      | 11. 81        | 12. 39        | 13. 28                             | <sup>2</sup> 12. 86  | <sup>2</sup> 12. 97  |
| At Chicago—                                                  |             |                             |               |               |                                    |                      |                      |
| Lambs, 84 pounds down, medium to prime.....                  | do.....     | 14. 51                      | 12. 12        | 13. 38        | 14. 30                             | 13. 75               | 13. 91               |
| Sheep, medium to choice.....                                 | do.....     | 7. 84                       | 5. 86         | 6. 41         | 7. 63                              | 7. 25                | 7. 04                |
| At eastern markets—                                          |             |                             |               |               |                                    |                      |                      |
| Lamb carcasses, good grade.....                              | do.....     | 25. 50                      | 24. 03        | 23. 84        | 25. 78                             | 28. 20               | 26. 20               |
| Mutton, good grade.....                                      | do.....     | 14. 65                      | 13. 24        | 13. 26        | 15. 74                             | 15. 32               | 15. 28               |

<sup>1</sup> 1924, 1925, and 1926.<sup>2</sup> Weighted average for year.<sup>3</sup> Including reexports.<sup>4</sup> Public stockyards.

Livestock Inspected at Markets for Shipment to Country,  
November, 1927, with Comparisons

(Feeding Stock Only)

| Origin and destination | Cattle                |               |               | Sheep                 |               |               | Swine                 |               |               |
|------------------------|-----------------------|---------------|---------------|-----------------------|---------------|---------------|-----------------------|---------------|---------------|
|                        | 4-year av., 1923-1926 | Nov., 1926    | Nov., 1927    | 4-year av., 1923-1926 | Nov., 1926    | Nov., 1927    | 4-year av., 1923-1926 | Nov., 1926    | Nov., 1927    |
| <i>Market origin</i>   | <i>Number</i>         | <i>Number</i> | <i>Number</i> | <i>Number</i>         | <i>Number</i> | <i>Number</i> | <i>Number</i>         | <i>Number</i> | <i>Number</i> |
| Atlanta, Ga.           | 727                   | 1,204         | 1,389         |                       | 20            |               |                       |               |               |
| Baltimore, Md.         | 838                   | 1,256         | 695           |                       |               |               |                       |               |               |
| Buffalo, N. Y.         | 1,836                 | 1,070         | 1,225         | 1,922                 | 2,709         | 1,409         |                       |               | 104           |
| Chattanooga, Tenn.     | 330                   | 302           | 98            |                       |               |               |                       |               |               |
| Chicago, Ill.          | 38,488                | 38,748        | 30,130        | 64,266                | 70,497        | 45,593        |                       |               |               |
| Cincinnati, Ohio.      | 3,712                 | 5,024         | 2,023         |                       |               | 2             | 76                    | 97            |               |
| Cleveland, Ohio.       | 234                   | 171           |               | 1,843                 | 1,756         | 1,749         |                       |               |               |
| Denver, Colo.          | 66,851                | 79,879        | 83,045        | 200,747               | 169,050       | 194,308       | 780                   | 798           | 783           |
| Detroit, Mich.         | 2,391                 | 2,318         | 2,146         | 2,397                 | 3,952         | 6,284         |                       |               | 154           |
| East St. Louis, Ill.   | 16,737                | 15,724        | 14,017        | 406                   | 540           | 1,201         | 800                   | 1,058         | 1,191         |
| Fort Worth, Tex.       | 25,182                | 33,853        | 41,467        | 4,215                 | 2,368         | 5,479         | 1,186                 | 1,909         | 1,049         |
| Houston, Tex.          |                       |               | 532           |                       |               |               |                       |               |               |
| Indianapolis, Ind.     | 4,711                 | 3,274         | 2,721         | 1,735                 | 1,575         | 700           | 1,281                 | 1,587         | 1,708         |
| Kansas City, Kans.     | 106,768               | 104,022       | 96,108        | 16,726                | 18,071        | 20,829        | 10,153                | 10,005        | 9,254         |
| Lancaster, Pa.         | 2,231                 | 1,814         | 2,535         |                       |               |               | 1,632                 | 93            | 197           |
| Los Angeles, Calif.    | 2,134                 | 3,299         | 8,793         | 1,229                 | 300           |               |                       |               |               |
| Louisville, Ky.        | 2,500                 | 2,833         | 3,375         | 1,212                 | 167           | 456           | 137                   | 134           | 81            |
| Memphis, Tenn.         | 294                   | 403           | 375           |                       |               |               | 470                   | 478           | 368           |
| Montgomery, Wis.       | 391                   | 161           |               |                       | 44            | 68            |                       |               |               |
| Montgomery, Ala.       | 904                   | 1,109         | 841           |                       |               |               | 49                    | 45            | 27            |
| Nashville, Tenn.       | 1,222                 | 1,174         | 781           |                       | 90            |               | 39                    | 8             | 2             |
| New Orleans, La.       | 1,618                 | 2,665         | 3,733         | 1,91                  | 68            | 53            | 1,421                 | 870           | 447           |
| Oklahoma City, Okla.   | 10,710                | 11,974        | 10,079        | 352                   | 189           | 178           | 1,175                 | 1,132         | 521           |
| Pittsburgh, Pa.        | 52,947                | 46,120        | 54,845        | 40,904                | 44,361        | 50,330        | 1,630                 | 1,351         | 4,753         |
| Portland, Ore.         | 1,074                 | 1,077         | 508           | 800                   | 2,180         |               | 1,584                 | 1,017         | 871           |
| Richmond, Va.          | 376                   | 402           | 173           |                       |               | 95            | 1,124                 | 30            |               |
| San Antonio, Tex.      | 5,544                 | 2,836         | 7,925         | 2,65                  | 115           | 255           | 298                   | 211           | 427           |
| Sioux City, Iowa.      | 31,095                | 36,038        | 31,226        | 7,198                 | 8,672         | 17,073        | 1,122                 | 1,378         | 532           |
| Sioux Falls, S. Dak.   | 1,489                 | 2,328         | 2,174         | 2,289                 | 569           | 189           | 2,102                 |               | 617           |
| S. St. Joseph, Mo.     | 8,866                 | 6,615         | 6,320         | 5,462                 | 6,922         | 7,684         | 1,090                 | 1,730         | 1,819         |
| S. St. Paul, Minn.     | 29,448                | 37,031        | 34,179        | 13,506                | 26,672        | 23,503        | 32,684                | 73,650        | 63,914        |
| Spokane, Wash.         | 1,324                 | 1,482         | 2,357         | 1,489                 | 473           | 170           | 752                   | 1,096         | 849           |
| Wichita, Kans.         | 23,347                | 15,050        | 34,101        | 2,646                 | 2,340         | 160           | 1,820                 | 469           | 286           |
| All other inspected    | 365                   | 232           | 100           | 92                    | 116           | 55            | 443                   | 577           | 234           |
| Total                  | 446,850               | 461,744       | 480,493       | 364,832               | 354,580       | 378,055       | 58,552                | 99,724        | 90,208        |

|                          |         |         |         |         |         |         |        |        |        |
|--------------------------|---------|---------|---------|---------|---------|---------|--------|--------|--------|
| <i>State destination</i> |         |         |         |         |         |         |        |        |        |
| Maine                    | 248     | 26      |         |         |         |         |        |        |        |
| Massachusetts            |         |         |         |         |         |         | 556    | 818    | 831    |
| Connecticut              | 164     | 22      | 46      |         |         |         |        |        |        |
| New York                 | 1,876   | 1,244   | 1,362   | 11,543  | 8,363   | 7,096   | 1,449  | 1,490  | 2,384  |
| New Jersey               | 168     | 195     | 146     |         |         |         | 1,435  | 461    | 444    |
| Pennsylvania             | 5,268   | 4,783   | 6,019   | 1,332   |         | 107     | 1,476  | 1,490  | 2,384  |
| Ohio                     | 14,128  | 15,417  | 13,499  | 2,958   | 4,343   | 4,582   | 7,185  | 20,243 | 3,456  |
| Indiana                  | 19,424  | 24,493  | 18,188  | 11,686  | 17,786  | 9,562   | 5,317  | 15,103 | 2,788  |
| Illinois                 | 53,361  | 54,503  | 54,966  | 15,724  | 18,552  | 8,842   | 7,267  | 13,291 | 6,668  |
| Michigan                 | 7,973   | 7,103   | 5,945   | 34,476  | 33,727  | 28,979  | 2,304  | 4,788  | 4,294  |
| Wisconsin                | 3,358   | 3,701   | 2,090   | 3,161   | 1,646   | 6,353   | 349    | 151    |        |
| Minnesota                | 5,080   | 4,482   | 3,931   | 8,318   | 11,497  | 11,516  | 6,301  | 8,735  | 5,328  |
| Iowa                     | 58,286  | 65,814  | 63,205  | 17,900  | 18,380  | 26,191  | 8,193  | 14,522 | 13,306 |
| Missouri                 | 39,424  | 39,525  | 35,374  | 7,275   | 9,496   | 11,456  | 3,425  | 6,047  | 2,999  |
| North Dakota             | 141     | 42      | 1       | 573     | 1,028   | 663     | 219    | 240    |        |
| South Dakota             | 4,691   | 2,766   | 6,873   | 1,328   | 2,063   | 2,826   | 294    | 154    | 8,617  |
| Nebraska                 | 62,422  | 53,302  | 68,185  | 85,676  | 87,085  | 114,329 | 4,462  | 1,383  | 26,970 |
| Kansas                   | 65,212  | 55,866  | 63,788  | 16,619  | 27,515  | 14,807  | 1,836  | 1,858  | 4,923  |
| Delaware                 | 21      |         | 18      |         |         |         |        |        |        |
| Maryland                 | 1,638   | 1,784   | 3,135   | 315     | 348     | 291     |        |        |        |
| Dist. of Col.            |         |         |         |         |         |         |        |        |        |
| Virginia                 | 1,047   | 1,216   | 3,382   |         |         | 95      | 1,292  | 249    |        |
| West Virginia            | 151     | 253     | 712     |         |         |         | 1,248  | 244    |        |
| North Carolina           | 1,122   | 188     | 167     |         |         |         |        | 180    |        |
| South Carolina           | 1,149   | 115     | 87      |         |         |         |        |        |        |
| Georgia                  | 461     | 474     | 470     |         |         |         |        |        |        |
| Kentucky                 | 5,009   | 6,675   | 5,560   | 2,578   | 781     | 429     | 135    | 207    | 81     |
| Tennessee                | 1,243   | 1,616   | 2,819   |         | 90      |         | 429    | 421    | 246    |
| Alabama                  | 792     | 816     | 724     |         |         |         | 45     | 111    | 27     |
| Mississippi              |         | 268     | 239     |         |         |         |        |        | 55     |
| Arkansas                 | 969     | 655     | 978     |         |         |         |        |        | 69     |
| Louisiana                | 1,452   | 2,230   | 2,594   | 1,91    | 68      | 53      | 1,383  | 623    | 447    |
| Oklahoma                 | 18,976  | 23,498  | 22,925  | 4,30    | 174     | 748     | 854    | 1,473  | 1,405  |
| Texas                    | 22,810  | 24,607  | 25,062  | 2,150   | 2,483   | 4,471   | 2,854  | 3,065  | 999    |
| Montana                  | 1,350   | 96      | 721     |         |         |         |        |        | 149    |
| Idaho                    |         |         | 262     |         |         |         | 114    | 189    |        |
| Wyoming                  | 2,358   | 2,136   | 3,738   | 1,379   | 6,599   | 4,359   |        |        | 1      |
| Colorado                 | 44,531  | 56,023  | 50,732  | 139,618 | 99,663  | 120,130 | 646    | 798    | 571    |
| New Mexico               | 2,301   |         | 954     |         |         |         | 1,114  | 139    |        |
| Washington               | 1,270   | 1,502   | 2,478   | 1,730   | 2,396   | 170     | 1,148  | 1,326  | 1,245  |
| Oregon                   | 698     | 713     | 325     | 1,368   | 257     |         | 1,462  | 976    | 627    |
| California               | 1,837   | 3,547   | 8,793   | 3,324   | 300     |         | 1,708  | 438    | 710    |
| Total                    | 446,850 | 461,744 | 480,493 | 364,832 | 354,580 | 378,055 | 58,552 | 99,724 | 90,208 |

1 3-year average.

2 2-year average.

3 Average of totals.

Compiled from Bureau of Animal Industry inspection records.

Livestock Inspected at Market for Shipment to Country,  
December, 1927, with Comparisons

(Feeding Stock Only)

| Origin and destination | Cattle                |               |               | Sheep                 |               |               | Swine                 |               |               |
|------------------------|-----------------------|---------------|---------------|-----------------------|---------------|---------------|-----------------------|---------------|---------------|
|                        | 4-year av., 1923-1926 | Dec., 1926    | Dec., 1927    | 4-year av., 1923-1926 | Dec., 1926    | Dec., 1927    | 4-year av., 1923-1926 | Dec., 1926    | Dec., 1927    |
| <i>Market origin</i>   | <i>Number</i>         | <i>Number</i> | <i>Number</i> | <i>Number</i>         | <i>Number</i> | <i>Number</i> | <i>Number</i>         | <i>Number</i> | <i>Number</i> |
| Atlanta, Ga.           | 344                   | 391           | 987           | 1,260                 |               |               |                       |               |               |
| Baltimore, Md.         | 168                   | 92            | 325           |                       |               |               |                       |               |               |
| Buffalo, N. Y.         | 1,274                 | 798           | 550           | 1,191                 | 2,886         | 1,119         |                       |               |               |
| Chattanooga, Tenn.     | 92                    | 163           | 90            |                       |               |               |                       |               |               |
| Chicago, Ill.          | 25,894                | 18,969        | 15,647        | 62,244                | 67,838        | 38,506        |                       |               |               |
| Cincinnati, Ohio.      | 1,354                 | 1,074         | 758           |                       |               |               |                       |               |               |
| Cleveland, Ohio.       | 157                   | 69            | 31            | 2,338                 | 591           | 380           |                       |               |               |
| Denver, Colo.          | 30,465                | 27,335        | 27,836        | 42,670                | 49,420        | 23,550        | 686                   | 651           | 735           |
| Detroit, Mich.         | 1,194                 | 755           | 1,117         | 977                   | 1,235         | 1,590         | 231                   | 15            |               |
| East St. Louis, Ill.   | 12,327                | 9,279         | 4,709         | 852                   | 61            | 571           | 1,446                 | 1,620         | 1,143         |
| Fort Worth, Tex.       | 18,666                | 24,693        | 22,075        | 2,547                 | 1,325         | 2,285         | 913                   | 1,480         | 563           |
| Houston, Tex.          |                       |               | 67            |                       |               |               |                       |               |               |
| Indianapolis, Ind.     | 3,894                 | 3,391         | 2,218         | 2,970                 | 1,702         | 900           | 1,318                 | 2,060         | 1,943         |
| Kansas City, Kans.     | 60,207                | 47,092        | 47,807        | 14,782                | 8,494         | 11,708        | 6,762                 | 8,259         | 6,179         |
| Lancaster, Pa.         | 1,826                 | 1,694         | 1,650         |                       |               |               |                       |               |               |
| Los Angeles, Calif.    | 2,244                 | 3,640         | 4,122         |                       |               |               | 1,170                 | 134           | 229           |
| Louisville, Ky.        | 1,190                 | 1,405         | 2,072         |                       |               |               | 2,143                 |               | 61            |
| Memphis, Tenn.         | 188                   | 73            | 183           |                       |               |               | 550                   | 405           | 766           |
| Montgomery, Wis.       |                       |               |               |                       |               |               |                       |               |               |
| Montgomery, Ala.       | 646                   | 685           | 935           |                       |               |               | 160                   | 2,356         | 841           |
| Nashville, Tenn.       | 1,034                 | 634           | 179           |                       |               |               | 2,161                 | 18            | 7             |
| New Orleans, La.       | 603                   | 982           | 3,150         |                       |               |               | 4                     | 474           | 113           |
| Oklahoma City, Okla.   | 6,178                 | 7,374         | 8,510         | 2,84                  | 134           | 143           | 1,014                 | 429           | 911           |
| Omaha, Nebr.           | 34,519                | 27,191        | 35,489        | 26,439                | 32,301        | 27,375        | 1,604                 | 2,148         | 2,841         |
| Pittsburgh, Pa.        | 66                    | 46            | 164           |                       |               |               |                       |               |               |
| Portland, Ore.         | 989                   | 768           | 437           |                       |               |               | 1,288                 | 1,468         | 2,062         |
| Richmond, Va.          | 103                   | 199           | 345           |                       |               |               | 2,131                 | 287           |               |
| San Antonio, Tex.      | 4,199                 | 4,551         | 4,808         |                       |               |               | 2,256                 | 131           | 336           |
| Sioux City, Iowa.      | 21,106                | 20,808        | 21,399        | 5,264                 | 5,552         | 6,739         | 284                   | 388           | 1,475         |
| Sioux Falls, S. Dak.   | 1,075                 | 1,256         | 1,898         |                       |               |               | 193                   | 4             | 2,146         |
| S. St. Joseph, Mo.     | 5,143                 | 4,255         | 4,089         | 4,819                 | 3,852         | 3,510         | 970                   | 2,325         | 2,763         |
| S. St. Paul, Minn.     | 16,631                | 15,882        | 13,041        | 4,371                 | 5,710         | 6,401         | 30,409                | 60,037        | 46,173        |
| Spokane, Wash.         | 935                   | 1,303         | 971           |                       |               |               | 777                   | 686           | 417           |
| Wichita, Kans.         | 16,007                | 13,420        | 22,643        | 1,414                 |               |               | 240                   | 1,286         | 308           |
| All other inspected    | 184                   | 125           | 117           | 22                    | 22            | 35            | 380                   | 206           | 851           |
| Total                  | 270,414               | 240,392       | 250,419       | 168,179               | 181,664       | 125,536       | 51,196                | 84,952        | 71,035        |

|                          |        |        |        |        |        |        |       |        |         |
|--------------------------|--------|--------|--------|--------|--------|--------|-------|--------|---------|
| <i>State destination</i> |        |        |        |        |        |        |       |        |         |
| Maine                    |        |        |        |        |        |        |       |        | 203     |
| New Hampshire            |        |        |        |        |        |        |       |        | 236     |
| Massachusetts            |        |        |        |        |        |        | 1,498 | 641    | 259     |
| New York                 | 1,339  | 881    | 1,065  | 10,248 | 8,377  | 5,445  | 2,588 | 934    | 1,114   |
| New Jersey               | 235    | 8      | 20     |        |        |        | 662   |        |         |
| Pennsylvania             | 3,335  | 2,595  | 3,290  | 1,168  |        | 131    | 2,270 |        | 576     |
| Ohio                     | 6,914  | 6,058  | 5,063  | 937    | 1,925  | 875    | 7,182 | 18,790 | 2,434   |
| Indiana                  | 10,986 | 11,269 | 7,170  | 6,376  | 11,892 | 6,761  | 6,766 | 17,797 | 2,794   |
| Illinois                 | 33,552 | 24,266 | 19,696 | 15,000 | 21,595 | 6,106  | 7,468 | 12,628 | 4,271   |
| Michigan                 | 3,777  | 2,488  | 2,709  | 31,856 | 26,527 | 21,858 | 2,687 | 3,728  | 1,640   |
| Wisconsin                | 1,556  | 1,295  | 580    | 4,590  | 3,768  | 4,903  | 2,507 | 155    | 158     |
| Minnesota                | 1,836  | 980    | 856    | 2,466  | 3,843  | 1,620  | 5,261 | 5,372  | 3,615   |
| Iowa                     | 38,012 | 35,475 | 32,900 | 8,929  | 8,562  | 11,210 | 5,120 | 6,583  | 9,869</ |

## Receipts and Disposition of Livestock at Public Stockyards for January

[67 markets]

| Markets                             | Cattle (excluding calves) |           |                 |         |                               |         |                  |         | Calves   |         |                 |         |                               |        |                  |         |
|-------------------------------------|---------------------------|-----------|-----------------|---------|-------------------------------|---------|------------------|---------|----------|---------|-----------------|---------|-------------------------------|--------|------------------|---------|
|                                     | Receipts                  |           | Local slaughter |         | Stocker and feeder ship-ments |         | Total ship-ments |         | Receipts |         | Local slaughter |         | Stocker and feeder ship-ments |        | Total ship-ments |         |
|                                     | 1927                      | 1928      | 1927            | 1928    | 1927                          | 1928    | 1927             | 1928    | 1927     | 1928    | 1927            | 1928    | 1927                          | 1928   | 1927             | 1928    |
| Albany, N. Y.                       | 544                       | 713       | 66              | 29      |                               |         | 478              | 684     | 70       | 103     |                 |         |                               |        | 70               | 103     |
| Amarillo, Tex.                      | 6,138                     | 8,122     |                 |         | 5,189                         | 5,954   | 6,138            | 8,182   | (1)      | (1)     |                 |         | (1)                           | (1)    | (1)              | (1)     |
| Atlanta, Ga.                        | 4,993                     | 7,316     | 3,344           | 2,238   |                               |         | 1,607            | 5,082   | 3,260    | 2,523   | 104             | 1,355   |                               |        | 3,156            | 1,168   |
| Augusta, Ga.                        | 677                       | 467       | 677             | 467     |                               |         |                  |         | 197      | 97      | 197             | 97      |                               |        |                  |         |
| Baltimore, Md.                      | 13,599                    | 11,405    | 8,953           | 6,670   | 111                           | 66      | 4,646            | 4,735   | 5,473    | 3,389   | 3,911           | 2,437   |                               |        | 1,562            | 952     |
| Boston, Mass.                       | 2,951                     | 3,750     | (2)             | (2)     | (2)                           | (2)     | (2)              | (2)     | 4,362    | 5,105   | (2)             | (2)     | (2)                           | (2)    | (2)              | (2)     |
| Buffalo, N. Y.                      | 23,709                    | 15,998    | 11,682          | 8,856   | 355                           | 100     | 12,002           | 7,085   | 27,195   | 23,867  | 7,067           | 4,366   |                               |        | 20,128           | 19,553  |
| Chattanooga, Tenn.                  | 1,185                     | 731       | 1,175           | 675     | 10                            | 56      |                  | 56      |          |         |                 |         |                               |        |                  |         |
| Cheyenne, Wyo.                      | 150                       | 900       |                 |         |                               |         | 150              | 900     |          |         |                 |         |                               |        |                  |         |
| Chicago, Ill.                       | 269,538                   | 222,948   | 187,028         | 161,173 | 10,088                        | 7,575   | 82,510           | 61,775  | 59,101   | 64,433  | 52,608          | 57,965  |                               |        | 6,493            | 6,468   |
| Cincinnati, Ohio                    | 19,695                    | 17,003    | 15,503          | 13,637  | 429                           | 528     | 4,192            | 3,366   | 10,073   | 9,623   | 5,138           | 4,949   |                               |        | 4,935            | 4,674   |
| Cleveland, Ohio                     | 11,269                    | 7,739     | 10,178          | 7,484   | 21                            |         | 1,091            | 255     | 9,866    | 8,283   | 9,204           | 7,807   |                               |        | 662              | 476     |
| Dallas, Tex.                        | 728                       | 448       | 728             | 448     |                               |         |                  |         | 162      | 176     | 162             | 176     |                               |        |                  |         |
| Dayton, Ohio                        | 2,201                     | 2,059     | 1,947           | 1,735   |                               |         | 254              | 324     | 910      | 756     | 875             | 653     |                               |        | 35               | 103     |
| Denver, Colo.                       | 49,854                    | 52,492    | 10,064          | 11,635  | 27,406                        | 30,961  | 87,694           | 40,263  | 6,038    | 7,743   | 2,792           | 2,634   | 3,119                         | 4,801  | 3,130            | 5,028   |
| Detroit, Mich.                      | 11,516                    | 10,364    | 10,929          | 9,296   | 100                           |         | 587              | 1,068   | 15,260   | 15,457  | 10,147          | 9,746   |                               |        | 5,113            | 5,711   |
| East St. Louis, Ill.                | 75,880                    | 68,947    | 39,269          | 28,145  | 5,139                         | 3,188   | 36,611           | 40,802  | 28,387   | 27,233  | 2,705           | 5,380   | 60                            | 53     | 25,682           | 21,853  |
| El Paso, Tex.                       | 9,169                     | 7,405     | 2,417           | 1,396   | 5,542                         | 5,732   | 6,009            | 4,163   | 2,025    | 619     | 470             | 2,733   | 1,555                         | 3,544  | 1,555            |         |
| Evansville, Ind.                    | 1,548                     | 2,446     | 1,083           | 2,147   | 295                           | 162     | 486              | 289     | 1,791    | 2,213   | 257             | 2,188   | 4                             | 24     | 1,529            | 24      |
| Fort Wayne, Ind.                    | 937                       | 1,504     | 930             | 469     |                               | 3       | 547              | 1,035   | 780      | 858     | 133             | 58      | 1                             | 9      | 647              | 800     |
| Fort Worth, Tex.                    | 59,576                    | 71,367    | 31,621          | 38,599  | 8,508                         | 10,562  | 14,010           | 15,867  | 12,220   | 16,474  | 22,373          | 28,079  | 4,150                         | 1,125  | 4,025            | 5,775   |
| Fostoria, Ohio                      | 198                       | 259       | 65              | 72      |                               |         | 161              | 179     | 480      | 305     | 95              | 78      |                               |        | 392              | 227     |
| Indianapolis, Ind.                  | 24,717                    | 20,888    | 19,621          | 16,814  | 1,647                         | 1,215   | 4,772            | 4,074   | 17,475   | 15,677  | 4,894           | 4,243   |                               |        | 12,581           | 11,434  |
| Jacksonville, Fla.                  | 334                       | 1,351     | 242             | 576     | 62                            | 575     | 92               | 975     | 82       | 155     | 81              | 84      |                               | 265    |                  | 265     |
| Jersey City, N. J.                  | 13,878                    | 19,495    | 13,878          | 19,495  |                               |         |                  |         | 32,509   | 43,778  | 32,509          | 43,778  |                               |        |                  |         |
| Kansas City, Mo.                    | 169,562                   | 166,516   | 91,003          | 77,287  | 43,371                        | 43,371  | 63,740           | 75,731  | 25,154   | 22,260  | 21,253          | 19,154  | 1,992                         | 3,438  | 5,215            | 4,336   |
| Knoxville, Tenn.                    | 1,442                     | 1,650     | 1,200           | 1,278   | 242                           | 372     | 242              | 372     | 92       | 163     | 80              | 163     |                               |        | 12               |         |
| La Fayette, Ind.                    | 721                       | 559       | 450             | 345     | 62                            | 26      | 276              | 206     | 749      | 603     | 309             | 243     | 6                             | 12     | 438              | 359     |
| Lancaster, Pa.                      | 9,922                     | 9,347     | 2,862           | 3,273   |                               |         | 7,090            | 6,074   | 2,630    | 2,643   | 812             | 743     |                               |        | 1,868            | 1,900   |
| Laredo, Tex.                        | 1,105                     | 479       | 442             | 356     | 10                            |         | 663              | 123     | 266      | 152     |                 | 96      | 266                           | 49     | 206              | 56      |
| Los Angeles, Calif.                 | 18,606                    | 16,800    | 15,686          | 15,951  | 692                           | 521     | 692              | 521     | 5,364    | 4,430   | 5,634           | 4,276   | 468                           | 87     | 468              | 87      |
| Louisville, Ky.                     | 9,587                     | 8,288     | 6,127           | 5,320   | 970                           | 803     | 3,460            | 2,968   | 7,307    | 7,485   | 3,047           | 2,909   |                               |        | 4,290            | 4,576   |
| Marion, Ohio                        | 109                       | 56        | 43              |         |                               | 7       | 66               | 56      | 207      | 166     | 32              | 11      |                               | 1      | 170              | 156     |
| Memphis, Tenn.                      | 1,758                     | 3,061     | 1,878           | 2,100   | 85                            | 123     | 119              | 1,215   | 1,005    | 1,485   | 951             | 1,404   | 26                            | 28     | 26               | 57      |
| Milwaukee, Wis.                     | 11,890                    | 12,693    | 8,997           | 11,147  | 429                           | 297     | 2,820            | 1,535   | 45,939   | 43,907  | 45,775          | 43,730  | 95                            | 166    | 162              | 177     |
| Montgomery, Ala.                    | 8,473                     | 11,056    | 639             | 673     | 345                           | 739     | 7,859            | 9,782   | 2,679    | 3,129   | 87              | 141     | 8                             | 7      | 2,592            | 2,988   |
| Moultrie, Ga.                       | 1,817                     | 1,744     | 1,229           | 1,414   | 99                            | 49      | 715              | 420     |          |         | 46              | 60      | 16                            |        | 782              | 689     |
| Muncie, Ind.                        | 867                       | 626       | 481             | 382     | 107                           | 27      | 383              | 244     | 828      | 749     |                 |         |                               |        |                  |         |
| Nashville, Tenn.                    | 4,190                     | 3,657     | 3,243           | 3,046   | 559                           | 239     | 947              | 611     | 2,479    | 2,348   | 1,561           | 1,343   |                               |        | 918              | 1,005   |
| Newark, N. J.                       | 2,121                     | 1,652     | 1,754           | 1,045   | 367                           | 91      | 367              | 91      | 2,053    | 1,321   | 2,053           | 1,321   |                               |        |                  |         |
| New Orleans, La.                    | 7,748                     | 7,402     | 7,725           | 4,962   | 466                           | 1,758   | 1,803            | 2,688   | 8,816    | 7,135   | 7,368           | 7,017   |                               |        | 354              | 354     |
| New York, N. Y.                     | 5,478                     | 3,486     | 5,478           | 3,472   |                               |         |                  | 14      | 10,825   | 13,924  | 10,825          | 13,924  |                               |        |                  |         |
| North Salt Lake, Utah               | 10,558                    | 4,733     | 2,730           | 1,020   | 114                           | 111     | 8,025            | 3,819   | 161      | 43      | 161             | 43      |                               |        |                  |         |
| Ogden, Utah                         | 20,172                    | 15,715    | 1,031           | 812     | 5,043                         | 3,929   | 19,141           | 14,903  | 608      | 737     | 110             | 126     | 60                            | 73     | 498              | 611     |
| Oklahoma, Okla.                     | 23,305                    | 28,587    | 16,591          | 17,166  | 2,628                         | 3,656   | 6,137            | 10,808  | 5,442    | 6,677   | 4,464           | 5,585   | 541                           | 490    | 728              | 830     |
| Omaha, Nebr.                        | 120,626                   | 127,783   | 79,365          | 79,792  | 21,051                        | 28,979  | 37,163           | 47,991  | 7,636    | 8,238   | 5,121           | 5,625   |                               |        | 2,228            | 2,613   |
| Pasco, Wash.                        | 177                       | 1,372     |                 |         |                               |         | 305              | 1,304   |          | 6       |                 |         |                               |        | 5                |         |
| Peoria, Ill.                        | 3,068                     | 3,034     | 909             | 976     | 234                           | 129     | 2,109            | 2,031   | 3,442    | 3,703   | 590             | 510     | 24                            | 42     | 2,857            | 3,171   |
| Philadelphia, Pa.                   | 5,427                     | 4,836     | 5,383           | 4,720   |                               |         | 44               | 116     | 5,695    | 5,991   | 5,695           | 5,977   |                               |        |                  | 14      |
| Pittsburgh, Pa.                     | 32,559                    | 24,481    | 6,787           | 5,239   |                               |         | 25,772           | 19,242  | 34,710   | 30,521  | 7,176           | 6,263   |                               |        | 27,534           | 24,258  |
| Portland, Oreg.                     | 12,173                    | 11,425    | 7,794           | 7,465   | 159                           | 568     | 4,379            | 3,901   | 1,635    | 1,334   | 1,497           | 1,172   |                               |        | 138              | 162     |
| Pueblo, Colo.                       | 3,335                     | 5,054     | 121             | 82      | 1,176                         | 1,801   | 3,146            | 4,929   | 204      | 1,247   | 39              | 47      | 140                           | 339    | 140              | 1,200   |
| Richmond, Va.                       | 2,008                     | 1,611     | 1,246           | 1,065   | 28                            | 18      | 762              | 546     | 792      | 489     | 696             | 451     |                               |        | 96               | 38      |
| St. Joseph, Mo.                     | 41,808                    | 43,896    | 30,515          | 30,085  | 5,456                         | 5,541   | 9,934            | 12,747  | 10,312   | 7,005   | 9,153           | 6,270   | 408                           | 362    | 911              | 923     |
| San Antonio, Tex.                   | 8,329                     | 7,999     | 3,676           | 3,848   | 2,257                         | 2,746   | 4,617            | 4,154   | 4,107    | 3,895   | 1,829           | 2,601   | 427                           | 268    | 2,275            | 1,185   |
| Seattle, Wash.                      | 3,659                     | 3,740     | 3,521           | 3,699   |                               |         | 138              | 41      | 209      | 113     | 209             | 113     |                               |        |                  |         |
| Sionx City, Iowa                    | 72,268                    | 70,527    | 40,298          | 34,028  | 15,005                        | 19,269  | 28,058           | 31,561  | 5,223    | 4,122   | 3,350           | 1,796   | 1,393                         | 1,941  | 1,806            | 2,293   |
| Sionx Falls, S. Dak.                | 2,055                     | 3,386     | 988             | 1,596   | 773                           | 1,572   | 1,034            | 1,634   | 478      | 533     | 51              | 61      | 402                           | 590    | 435              | 639     |
| South St. Paul, Minn.               | 69,155                    | 61,616    | 42,498          | 40,961  | 15,809                        | 14,166  | 21,053           | 18,235  | 57,523   | 50,061  | 57,351          | 49,782  | 769                           | 366    | 2,189            | 639     |
| South San Francisco, Calif.         | (9)                       | 6,012     |                 | 4,053   | (9)                           |         | (9)              | 1,906   | (9)      | (9)     | (9)             | 458     | (9)                           |        | (9)              | 96      |
| Spokane, Wash.                      | 3,723                     | 3,701     | 1,917           | 1,754   | 434                           | 824     | 1,848            | 1,702   | 186      | 282     | 165             | 227     | 5                             | 63     | 5                | 63      |
| Springfield, Ill.                   | 456                       | 233       | 94              | 39      | 21                            | 1       | 367              | 199     | 584      | 352     | 120             | 129     | 2                             | 4      | 464              | 227     |
| Springfield, Mo.                    | 996                       | 771       | 443             | 343     | 135                           | 110     | 553              | 428     | 804      | 1,621   | 235             | 465     | 36                            | 50     | 569              | 1,156   |
| Springfield, Ohio                   | 253                       | 168       | 188             | 63      |                               |         | 91               | 119     | 447      | 346     | 63              | 234     |                               |        | 377              | 121     |
| Toledo, Ohio                        | 903                       | 759       | 732             | 535     | 69                            | 70      | 203              | 352     | 621      | 672     | 432             | 421     |                               |        | 189              | 254     |
| Washington, D. C.                   | 1,368                     | 1,424     | 1,368           | 1,374   |                               | 50      |                  | 50      | 980      | 999     | 980             | 999     |                               |        |                  |         |
| Wichita, Kans.                      | 27,940                    | 34,284    | 8,939           | 9,341   | 4,001                         | 16,656  | 19,001           | 24,943  | 6,043    | 6,851   | 3,374           | 3,313   | 364                           | 1,820  | 2,669            | 3,538   |
| Discontinued                        | 805                       |           | 197             |         |                               |         | 608              |         |          |         |                 |         |                               |        |                  |         |
| Total                               | 1,327,509                 | 1,272,396 | 777,428         | 714,625 | 187,098                       | 215,296 | 500,495          | 513,317 | 504,139  | 498,625 | 358,595         | 365,806 | 17,527                        | 18,382 | 156,969          | 146,897 |
| Increase or decrease                |                           | -55,113   |                 | -62,803 |                               | +28,193 |                  | +12,822 |          | -5,514  |                 | +7,211  |                               | +855   |                  | -10,072 |
| Percentage                          |                           | -4.2      |                 | -8.1    |                               | +15.1   |                  | +2.6    |          | -1.1    |                 | +2.0    |                               | +4.9   |                  | -6.4    |
| January average, 5 years, 1923-1927 |                           | 1,355,300 |                 | 772,285 |                               | 216,150 |                  | 545,745 |          | 505,566 |                 | 361,899 |                               | 15,711 |                  | 156,770 |
| Increase or decrease                |                           | -82,904   |                 | -57,660 |                               | -884    |                  | -32,428 |          | -6,941  |                 | +3,907  |                               | +2,671 |                  | -9,873  |
| Percentage                          |                           | -6.1      |                 | -7.5    |                               | -0.4    |                  | -5.9    |          | -1.4    |                 | +1.1    |                               | +17.0  |                  | -6.3    |

<sup>1</sup> Calves included with cattle.<sup>2</sup> Disposition of stock not reported.<sup>3</sup> Not included in report prior to Mar. 1, 1927.

NOTE.—This report represents the total livestock movement at the specified stockyards, including through shipments. Direct shipments to packers are included only when such shipments pass through the stockyards.

## Receipts and Disposition of Livestock at Public Stockyards for January—Continued

[67 markets]

| Markets                              | Hogs      |            |                 |           |                              |         |                 |           | Sheep and lambs |           |                 |         |                              |         |                 |         |
|--------------------------------------|-----------|------------|-----------------|-----------|------------------------------|---------|-----------------|-----------|-----------------|-----------|-----------------|---------|------------------------------|---------|-----------------|---------|
|                                      | Receipts  |            | Local slaughter |           | Stocker and feeder shipments |         | Total shipments |           | Receipts        |           | Local slaughter |         | Stocker and feeder shipments |         | Total shipments |         |
|                                      | 1927      | 1928       | 1927            | 1928      | 1927                         | 1928    | 1927            | 1928      | 1927            | 1928      | 1927            | 1928    | 1927                         | 1928    | 1927            | 1928    |
| Albany, N. Y.                        |           |            |                 |           |                              |         |                 |           |                 |           |                 |         |                              |         |                 |         |
| Amarillo, Tex.                       | 212       | 1,273      | 67              |           |                              |         | 145             | 1,273     | 2,860           | 3,727     |                 |         | 2,860                        | 3,535   | 2,860           | 3,727   |
| Atlanta, Ga.                         | 13,739    | 21,295     | 8,999           | 17,510    |                              |         | 4,671           | 3,797     | 2               | 57        | 2               | 57      |                              |         |                 |         |
| Augusta, Ga.                         | 817       | 565        | 817             | 565       |                              |         |                 |           |                 |           |                 |         |                              |         |                 |         |
| Baltimore, Md.                       | 97,694    | 124,663    | 83,248          | 104,946   |                              |         | 14,446          | 19,717    | 13,329          | 8,241     | 10,922          | 6,970   |                              |         | 2,407           | 1,271   |
| Boston, Mass.                        | 514       | 445        | (1)             | (1)       | (1)                          | (1)     | (1)             | (1)       | 170             | 233       | (1)             | (1)     | (1)                          | (1)     | (1)             | (1)     |
| Buffalo, N. Y.                       | 90,125    | 115,917    | 34,416          | 49,205    |                              |         | 54,909          | 66,080    | 176,563         | 137,665   | 13,013          | 12,736  | 1,091                        | (1)     | 162,755         | 125,639 |
| Chattanooga, Tenn.                   | 1,590     | 2,134      | 1,590           | 2,131     |                              |         |                 |           | 3               |           | 3               |         |                              |         |                 |         |
| Cheyenne, Wyo.                       | 15,000    | 39,000     |                 |           |                              |         | 15,000          | 39,000    | 8,000           |           |                 |         |                              |         | 8,000           |         |
| Chicago, Ill.                        | 804,909   | 1,058,268  | 563,893         | 727,532   |                              | 3       | 241,016         | 340,736   | 387,795         | 310,686   | 270,592         | 212,276 | 35,220                       | 11,730  | 117,203         | 98,410  |
| Cincinnati, Ohio.                    | 85,789    | 147,328    | 67,738          | 101,421   | 347                          |         | 18,051          | 45,907    | 5,186           | 4,491     | 3,944           | 4,005   | 171                          | 196     | 1,242           | 486     |
| Cleveland, Ohio.                     | 65,082    | 82,294     | 49,165          | 64,242    |                              |         | 15,917          | 18,052    | 61,496          | 40,959    | 21,872          | 17,493  |                              | 180     | 39,624          | 23,466  |
| Dallas, Tex.                         | 4,844     | 5,696      | 4,844           | 5,696     |                              |         |                 |           | 4               | 5         | 4               | 5       |                              |         |                 |         |
| Dayton, Ohio.                        | 11,070    | 15,863     | 9,897           | 11,802    |                              |         | 1,173           | 4,061     | 184             | 205       | 184             | 185     |                              |         |                 | 20      |
| Denver, Colo.                        | 68,201    | 84,359     | 52,934          | 64,298    | 2,332                        | 1,180   | 11,710          | 11,865    | 86,521          | 84,410    | 13,713          | 16,562  | 53,661                       | 9,713   | 67,912          | 61,773  |
| Detroit, Mich.                       | 39,987    | 51,889     | 25,981          | 30,961    |                              |         | 14,006          | 20,923    | 61,325          | 48,669    | 38,114          | 30,236  | 1,569                        | 924     | 23,211          | 18,433  |
| East St. Louis, Ill.                 | 341,681   | 426,169    | 116,005         | 140,393   | 3,503                        | 1,805   | 225,676         | 255,776   | 37,154          | 22,913    | 25,915          | 13,779  |                              |         | 11,239          | 9,134   |
| El Paso, Tex.                        | 4,423     | 3,757      | 2,963           | 2,771     | 889                          | 435     | 1,460           | 986       | 3,433           | 2,210     | 301             | 1,087   | 3,132                        | 1,123   | 3,132           | 1,123   |
| Evansville, Ind.                     | 9,702     | 20,490     | 1,658           | 14,245    | 534                          | 771     | 8,079           | 6,233     | 80              | 218       | 30              | 218     |                              |         | 50              |         |
| Fort Wayne, Ind.                     | 8,086     | 11,514     | 613             | 2,429     | 551                          | 269     | 7,345           | 9,097     | 3,021           | 1,147     | 97              | 339     | 206                          | 2       | 2,958           | 808     |
| Fort Worth, Tex.                     | 29,547    | 40,152     | 26,726          | 37,810    | 921                          | 135     | 2,798           | 2,345     | 17,841          | 18,369    | 11,789          | 11,357  | 1,402                        | 1,286   | 6,047           | 6,865   |
| Fosteria, Ohio.                      | 9,878     | 7,353      | 125             | 285       |                              |         | 9,882           | 6,916     | 1,833           | 1,097     | 5               |         |                              |         | 1,743           | 1,092   |
| Indianapolis, Ind.                   | 156,918   | 249,433    | 115,885         | 178,564   | 1,408                        | 1,327   | 40,827          | 70,869    | 18,491          | 17,600    | 6,883           | 2,824   | 1,169                        | 812     | 11,608          | 14,776  |
| Jacksonville, Fla.                   | 7,716     | 7,334      | 2,889           | 2,537     | 614                          | 211     | 4,835           | 4,715     | 17              | 7         | 17              | 7       |                              |         |                 |         |
| Jersey City, N. J.                   | 37,231    | 35,927     | 37,231          | 35,927    |                              |         |                 |           | 52,515          | 97,656    | 52,515          | 97,656  |                              |         |                 |         |
| Kansas City, Mo.                     | 211,067   | 204,702    | 153,470         | 168,531   | 10,942                       | 7,643   | 53,231          | 34,131    | 130,510         | 134,997   | 92,870          | 104,214 | 24,443                       | 23,461  | 35,385          | 30,346  |
| Knoxville, Tenn.                     | 2,751     | 3,100      | 2,751           | 3,100     |                              |         |                 |           | 11              |           | 11              |         |                              |         |                 |         |
| La Fayette, Ind.                     | 11,860    | 12,339     | 7,274           | 4,681     | 282                          | 261     | 4,454           | 7,521     | 1,186           | 447       | 99              | 40      | 39                           | 2       | 1,078           | 382     |
| Lancaster, Pa.                       | 8,562     | 10,221     | 4,622           | 4,265     |                              |         | 3,940           | 6,016     | 2,162           | 1,583     | 438             | 113     |                              |         | 1,724           | 1,470   |
| Laredo, Tex.                         | 210       | 213        | 210             | 213       |                              |         |                 |           | 677             | 1,147     | 417             | 445     | 260                          |         | 260             | 702     |
| Los Angeles, Calif.                  | 25,076    | 30,709     | 24,593          | 29,209    |                              | 811     | 149             |           | 4,427           | 2,686     | 4,356           | 2,671   |                              | 8       |                 | 8       |
| Louisville, Ky.                      | 26,283    | 34,506     | 15,433          | 24,945    | 176                          | 95      | 10,850          | 9,561     | 476             | 1,991     | 476             | 963     |                              |         |                 | 1,028   |
| Marion, Ohio.                        | 4,252     | 5,371      | 620             | 15        | 506                          | 204     | 3,559           | 5,237     | 643             | 727       | 12              |         | 5                            | 81      | 629             | 697     |
| Memphis, Tenn.                       | 5,729     | 7,694      | 2,946           | 4,947     | 363                          | 1,242   | 2,212           | 1,699     | 38              | 37        | 38              | 37      |                              |         |                 |         |
| Milwaukee, Wis.                      | 53,394    | 49,232     | 49,430          | 48,533    | 26                           | 24      | 3,908           | 748       | 2,962           | 1,915     | 2,841           | 1,914   |                              | 1       | 121             | 1       |
| Montgomery, Ala.                     | 21,071    | 11,833     | 371             | 718       | 5,093                        | 130     | 20,801          | 11,204    |                 | 79        |                 | 4       |                              | 11      |                 | 75      |
| Moultrie, Ga.                        | 11,865    | 13,732     | 9,401           | 10,777    | 1,007                        | 302     | 1,439           | 2,873     |                 |           |                 |         |                              |         |                 |         |
| Muncie, Ind.                         | 8,472     | 14,322     | 2,230           | 3,240     | 76                           | 402     | 5,878           | 11,069    | 547             | 620       | 5               | 6       | 46                           | 78      | 542             | 614     |
| Nashville, Tenn.                     | 19,256    | 21,373     | 7,298           | 6,236     |                              |         | 11,958          | 15,137    | 937             | 559       | 661             | 559     |                              |         | 276             |         |
| Newark, N. J.                        | 56,420    | 85,727     | 55,983          | 85,159    |                              |         |                 |           | 3,690           | 3,980     | 3,690           | 3,980   |                              |         |                 |         |
| New Orleans, La.                     | 6,984     | 5,733      | 5,300           | 5,230     | 630                          | 763     | 869             | 763       |                 | 226       | 8               | 58      | 22                           | 44      | 22              | 44      |
| New York, N. Y.                      | 81,006    | 134,460    | 81,006          | 134,460   |                              |         |                 |           | 27,981          | 31,799    | 27,981          | 31,799  |                              |         |                 |         |
| North Salt Lake, Utah.               | 41,982    | 55,035     | 6,715           | 7,280     |                              |         | 35,267          | 47,755    | 38,324          | 52,116    | 4,426           | 2,104   | 2,000                        | 3,058   | 33,554          | 51,036  |
| Ogden, Utah.                         | 27,749    | 33,983     | 4,411           | 4,490     | 277                          | 339     | 23,338          | 29,493    | 49,440          | 18,883    | 113             | 107     | 16,480                       | 6,294   | 49,327          | 18,776  |
| Oklahoma, Okla.                      | 23,264    | 34,035     | 19,981          | 29,482    | 537                          | 628     | 3,624           | 4,286     | 745             | 689       | 470             | 535     |                              |         | 276             | 147     |
| Omaha, Nebr.                         | 304,078   | 348,456    | 201,856         | 262,168   | 1,926                        | 3,047   | 99,436          | 86,288    | 142,845         | 191,755   | 97,830          | 132,274 | 31,278                       | 19,087  | 43,668          | 59,481  |
| Pasco, Wash.                         | 177       | 2,077      |                 |           |                              |         | 342             | 2,023     | 620             | 3,538     |                 |         |                              |         | 870             | 1,841   |
| Peoria, Ill.                         | 86,509    | 100,776    | 11,859          | 12,480    | 923                          | 1,013   | 73,948          | 87,596    | 352             | 303       | 107             | 78      | 181                          | 62      | 233             | 230     |
| Philadelphia, Pa.                    | 21,030    | 23,956     | 18,672          | 21,866    |                              |         | 2,358           | 2,120     | 17,072          | 14,351    | 17,072          | 14,351  |                              |         |                 |         |
| Pittsburgh, Pa.                      | 214,296   | 246,236    | 47,752          | 57,845    |                              |         | 166,544         | 188,391   | 73,191          | 83,725    | 10,624          | 7,944   |                              |         | 62,567          | 75,781  |
| Portland, Oreg.                      | 30,082    | 33,863     | 20,768          | 25,709    | 1,159                        | 1,676   | 9,214           | 8,154     | 11,645          | 5,830     | 3,191           | 4,245   |                              |         | 8,454           | 1,585   |
| Pueblo, Colo.                        | 2,335     | 2,761      |                 |           |                              |         | 2,331           | 2,755     | 55,846          | 14,675    |                 |         | 7,938                        | 4,183   | 63,332          | 15,413  |
| Richmond, Va.                        | 21,956    | 30,169     | 19,975          | 37,931    | 201                          | 847     | 2,011           | 2,178     | 178             | 260       | 155             | 123     |                              |         | 23              | 137     |
| St. Joseph, Mo.                      | 151,372   | 165,589    | 120,150         | 134,758   | 3,297                        | 4,107   | 31,441          | 30,216    | 103,481         | 141,137   | 90,251          | 109,721 | 11,840                       | 16,811  | 12,748          | 31,124  |
| San Antonio, Tex.                    | 4,878     | 6,367      | 3,815           | 5,935     | 322                          | 198     | 971             | 411       | 738             | 3,891     | 15              | 1,131   | 276                          | 2,729   | 723             | 2,670   |
| Seattle, Wash.                       | 30,213    | 34,120     | 29,910          | 33,513    | 303                          | 607     | 303             | 607       | 5,305           | 1,191     | 4,843           | 1,191   |                              |         | 462             |         |
| Sioux City, Iowa.                    | 294,440   | 317,987    | 208,297         | 228,771   | 14,960                       | 11,904  | 79,732          | 83,895    | 53,359          | 75,848    | 44,507          | 59,221  | 5,392                        | 6,382   | 6,925           | 16,275  |
| Sioux Falls, S. Dak.                 | 37,388    | 36,556     | 6,664           | 6,109     | 189                          | 1,107   | 30,132          | 30,539    | 157             | 979       | 60              | 49      | 43                           | 32      | 304             | 930     |
| South St. Paul, Minn.                | 374,599   | 442,225    | 265,608         | 307,428   | 41,803                       | 31,266  | 102,493         | 131,879   | 59,361          | 56,337    | 40,923          | 28,915  | 5,947                        | 3,693   | 23,245          | 18,623  |
| South San Francisco, Calif.          | (2)       | 35,973     | (2)             | 31,996    | (2)                          |         | (2)             | 3,977     | (2)             | 13,119    | (2)             | 7,232   | (2)                          |         | (2)             | 5,837   |
| Spokane, Wash.                       | 28,986    | 16,324     | 7,525           | 10,419    | 577                          | 694     | 21,226          | 5,911     | 447             | 399       | 284             | 399     |                              |         | 170             |         |
| Springfield, Ill.                    | 5,816     | 9,298      | 414             | 497       | 297                          | 347     | 5,411           | 8,807     | 35              | 61        |                 | 23      | 27                           |         | 27              | 40      |
| Springfield, Mo.                     | 4,440     | 9,061      | 1,349           | 1,253     | 475                          | 1,453   | 3,091           | 7,808     |                 | 56        |                 |         |                              | 56      |                 | 56      |
| Springfield, Ohio.                   | 9,036     | 10,476     | 501             | 264       |                              |         | 8,464           | 10,024    | 2,970           | 1,632     | 30              | 61      |                              |         | 3,991           | 1,675   |
| Toledo, Ohio.                        | 7,118     | 9,976      | 2,154           | 1,609     | 636                          | 150     | 4,839           | 7,837     | 961             | 709       | 378             | 194     |                              |         | 588             | 514     |
| Washington, D. C.                    | 11,505    | 20,205     | 11,505          | 20,205    |                              |         |                 |           | 634             | 498       | 634             | 498     |                              |         |                 |         |
| Wichita, Kans.                       | 58,783    | 72,489     | 53,400          | 71,101    | 458                          | 75      | 5,383           | 1,388     | 6,870           | 9,408     | 949             | 9,166   | 546                          |         | 5,921           | 242     |
| Discontinued.                        | 594       |            | 221             |           |                              |         | 373             |           |                 |           |                 |         |                              |         |                 |         |
| Total.                               | 4,251,663 | 5,305,840  | 2,694,174       | 3,442,671 | 98,671                       | 77,471  | 1,527,266       | 1,849,491 | 1,739,651       | 1,704,659 | 920,679         | 994,163 | 207,372                      | 116,377 | 819,436         | 704,943 |
| Increase or decrease.                |           | +1,054,177 |                 | +748,497  |                              | -21,200 | +322,225        |           | -34,992         |           | +73,484         |         | -90,995                      |         | -114,493        |         |
| Per cent.                            |           | +24.8      |                 | +21.7     |                              | -21.5   | +21.1           |           | -2.0            |           | +4.3            |         | -5.2                         |         | -14.0           |         |
| January average, 5 years, 1923-1927. |           | 5,243,794  |                 | 3,347,219 |                              | 63,549  | 1,873,577       |           | 1,617,596       |           | 876,062         |         | 164,182                      |         | 740,545         |         |
| Increase or decrease.                |           | +62,046    |                 | +95,452   |                              | +13,922 | -24,036         |           | +87,063         |           | +118,101        |         | -47,805                      |         | -35,602         |         |
| Per cent.                            |           | +1.2       |                 | +2.9      |                              | +21.9   | -1.3            |           | +5.4            |           | +13.5           |         | -29.1                        |         | -4.8            |         |

¹ Disposition of stock not reported.

² Not included in report prior to Mar. 1, 1927.

NOTE.—This report represents the total livestock movement at the specified stockyards, including through shipments. Direct shipments to packers are included only when such shipments pass through the stockyards.

## Receipts and Disposition of Livestock at Public Stockyards

January, 1928, with Comparisons

[Thousands; i. e., 000 omitted]

| Class and year | Receipts |                | Local slaughter |                | Stocker and feeder |                | Total shipments |                |
|----------------|----------|----------------|-----------------|----------------|--------------------|----------------|-----------------|----------------|
|                | January  | Total for year | January         | Total for year | January            | Total for year | January         | Total for year |
|                |          |                |                 |                |                    |                |                 |                |
| Cattle only:   |          |                |                 |                |                    |                |                 |                |
| 1920           | 1,515    | 16,860         | 823             | 8,320          | 336                | 3,981          | 666             | 8,376          |
| 1921           | 1,256    | 14,310         | 721             | 7,279          | 200                | 3,326          | 504             | 6,997          |
| 1922           | 1,222    | 17,141         | 641             | 8,247          | 223                | 4,544          | 553             | 8,732          |
| 1923           | 1,395    | 16,999         | 743             | 8,591          | 262                | 4,304          | 604             | 8,189          |
| 1924           | 1,388    | 17,173         | 787             | 9,052          | 231                | 3,770          | 568             | 7,896          |
| 1925           | 1,353    | 17,117         | 779             | 9,303          | 194                | 3,593          | 553             | 7,534          |
| 1926           | 1,314    | 17,034         | 774             | 9,528          | 207                | 3,456          | 503             | 7,291          |
| 1927           | 1,328    | 16,258         | 777             | 8,900          | 187                | 3,304          | 500             | 7,103          |
| 1928           | 1,272    |                | 715             |                | 215                |                | 513             |                |
| Calves only:   |          |                |                 |                |                    |                |                 |                |
| 1920           | 366      | 5,337          | 277             | 3,875          | 12                 | 121            | 100             | 1,455          |
| 1921           | 388      | 5,477          | 274             | 3,799          | 5                  | 178            | 105             | 1,604          |
| 1922           | 406      | 6,077          | 286             | 4,189          | 10                 | 320            | 120             | 1,933          |
| 1923           | 482      | 6,212          | 342             | 4,443          | 19                 | 249            | 152             | 1,869          |
| 1924           | 500      | 6,523          | 368             | 4,798          | 11                 | 208            | 148             | 1,795          |
| 1925           | 516      | 6,950          | 370             | 5,159          | 12                 | 230            | 155             | 1,904          |
| 1926           | 526      | 6,837          | 370             | 4,822          | 18                 | 256            | 172             | 2,113          |
| 1927           | 504      | 6,505          | 359             | 4,560          | 18                 | 311            | 157             | 2,064          |
| 1928           | 499      |                | 366             |                | 18                 |                | 147             |                |
| Hogs:          |          |                |                 |                |                    |                |                 |                |
| 1916           | 5,309    | 43,265         | 3,806           | 30,984         | 9                  | 194            | 1,462           | 11,979         |
| 1917           | 5,084    | 38,042         | 3,338           | 25,440         | 28                 | 788            | 1,732           | 12,571         |
| 1918           | 4,444    | 44,863         | 2,993           | 30,441         | 49                 | 969            | 1,437           | 14,373         |
| 1919           | 5,854    | 44,469         | 4,236           | 30,018         | 51                 | 902            | 1,597           | 14,366         |
| 1920           | 5,262    | 42,121         | 3,529           | 26,761         | 90                 | 728            | 1,718           | 15,298         |
| 1921           | 4,700    | 41,101         | 3,032           | 26,335         | 43                 | 499            | 1,666           | 14,709         |
| 1922           | 4,278    | 44,068         | 2,484           | 28,737         | 27                 | 593            | 1,787           | 15,332         |
| 1923           | 5,306    | 55,330         | 3,895           | 36,172         | 66                 | 820            | 1,887           | 19,142         |
| 1924           | 6,253    | 55,414         | 4,016           | 35,188         | 50                 | 496            | 2,198           | 20,203         |
| 1925           | 6,105    | 43,929         | 3,910           | 27,665         | 38                 | 532            | 2,176           | 16,266         |
| 1926           | 4,304    | 39,772         | 2,721           | 24,580         | 65                 | 917            | 1,581           | 15,173         |
| 1927           | 4,252    | 41,411         | 2,694           | 26,347         | 99                 | 922            | 1,527           | 15,043         |
| 1928           | 5,306    |                | 3,443           |                | 77                 |                | 1,849           |                |
| Sheep:         |          |                |                 |                |                    |                |                 |                |
| 1916           | 1,450    | 20,692         | 930             | 11,228         | 73                 | 3,277          | 488             | 9,193          |
| 1917           | 1,578    | 20,219         | 927             | 9,142          | 126                | 4,448          | 631             | 11,010         |
| 1918           | 1,354    | 22,485         | 756             | 10,266         | 128                | 5,208          | 590             | 12,204         |
| 1919           | 1,594    | 27,256         | 969             | 12,646         | 229                | 6,956          | 620             | 14,585         |
| 1920           | 1,614    | 23,538         | 922             | 10,981         | 311                | 5,180          | 717             | 12,563         |
| 1921           | 1,792    | 24,168         | 1,101           | 12,858         | 88                 | 3,095          | 687             | 11,333         |
| 1922           | 1,835    | 22,364         | 925             | 10,669         | 183                | 4,167          | 888             | 11,677         |
| 1923           | 1,636    | 22,025         | 897             | 10,271         | 171                | 4,478          | 729             | 11,730         |
| 1924           | 1,697    | 22,201         | 920             | 10,399         | 149                | 4,676          | 773             | 11,794         |
| 1925           | 1,467    | 22,100         | 786             | 10,399         | 138                | 4,332          | 688             | 11,710         |
| 1926           | 1,548    | 23,868         | 856             | 11,387         | 155                | 4,623          | 694             | 12,450         |
| 1927           | 1,740    | 23,939         | 921             | 11,459         | 207                | 4,902          | 819             | 12,482         |
| 1928           | 1,705    |                | 994             |                | 116                |                | 705             |                |

## Receipts of Horses and Mules at Public Stockyards for January

| Markets              | 1927  | 1928   | Markets                | 1927   | 1928   |
|----------------------|-------|--------|------------------------|--------|--------|
| Amarillo, Tex.       | 631   | 1,754  | North Salt Lake, Utah  | 111    | 93     |
| Atlanta, Ga.         | 5,876 | 12,652 | Ogden, Utah            | 314    | 275    |
| Baltimore, Md.       | 196   | 134    | Oklahoma, Okla.        | 578    | 1,291  |
| Buffalo, N. Y.       | 934   | 1,363  | Omaha, Nebr.           | 2,470  | 2,823  |
| Chicago, Ill.        | 1,407 | 2,208  | Philadelphia, Pa.      | 394    | 143    |
| Cincinnati, Ohio     | 179   | 93     | Pittsburgh, Pa.        | 820    | 1,368  |
| Denver, Colo.        | 2,780 | 2,629  | Portland, Oreg.        | 72     | 138    |
| Detroit, Mich.       | 52    | 113    | Pueblo, Colo.          | 285    | 477    |
| East St. Louis, Ill. | 7,968 | 16,847 | St. Joseph, Mo.        | 781    | 2,042  |
| El Paso, Tex.        | 531   | 1,021  | San Antonio, Tex.      | 173    | 277    |
| Fort Worth, Tex.     | 3,876 | 8,486  | Sioux City, Iowa       | 2,553  | 1,267  |
| Indianapolis, Ind.   | 123   | 128    | South St. Paul, Minn.  | 1,323  | 1,904  |
| Jacksonville, Fla.   | 145   | 142    | Spokane, Wash.         | 129    | 309    |
| Jersey City, N. J.   | 51    | 101    | Springfield, Mo.       | 572    | 992    |
| Kansas City, Mo.     | 3,248 | 9,152  | Wichita, Kans.         | 2,553  | 4,744  |
| Knoxville, Tenn.     | 505   | 99     | All others             | 227    | 741    |
| Lancaster, Pa.       | 107   | 49     |                        |        |        |
| Louisville, Ky.      | 231   | 295    | Total horses and mules | 49,423 | 87,459 |
| Memphis, Tenn.       | 5,690 | 8,528  | Total horses           | 15,608 | 18,751 |
| Milwaukee, Wis.      | 214   | 77     | Total mules            | 33,815 | 68,708 |
| Montgomery, Ala.     | 1,199 | 2,592  |                        |        |        |
| New York, N. Y.      | 120   | 172    |                        |        |        |

<sup>1</sup> Totals for horses and mules separately are partly estimated, as 7 stockyard companies do not separate horses and mules on their records.

Increased receipts of hogs and decreased supplies of cattle characterized the market movement of livestock at 67 public stockyards during January compared with the same month a year ago.

Hog receipts, although only slightly greater than the five-year average for the month, totaled about 5,306,000 head or about 25% more than a year ago and were the largest for the month or any month since January, 1925.

Classification of Livestock Slaughtered in the United States <sup>1</sup>

|           | Cattle |                  |                 | Swine   |        |                 | Sheep and lambs     |        |
|-----------|--------|------------------|-----------------|---------|--------|-----------------|---------------------|--------|
|           | Steers | Cows and heifers | Bulls and stags | Barrows | Sows   | Stags and boars | Lambs and yearlings | Sheep  |
|           | P. ct. | P. ct.           | P. ct.          | P. ct.  | P. ct. | P. ct.          | P. ct.              | P. ct. |
| 1926      |        |                  |                 |         |        |                 |                     |        |
| January   | 41.92  | 54.83            | 3.25            | 54.32   | 45.29  | 0.39            | 88.36               | 11.64  |
| February  | 45.91  | 51.00            | 3.09            | 54.24   | 45.27  | .49             | 93.47               | 6.53   |
| March     | 47.77  | 49.17            | 3.06            | 52.32   | 47.14  | .51             | 95.23               | 4.77   |
| April     | 53.18  | 43.91            | 2.91            | 51.08   | 48.13  | .79             | 92.00               | 8.00   |
| May       | 53.52  | 42.38            | 4.10            | 48.90   | 50.24  | .86             | 81.07               | 18.93  |
| June      | 51.39  | 43.90            | 4.71            | 43.52   | 55.67  | .81             | 87.96               | 12.04  |
| July      | 51.78  | 44.76            | 3.46            | 35.87   | 63.31  | .82             | 91.69               | 8.31   |
| August    | 51.39  | 45.19            | 3.42            | 35.37   | 63.88  | .75             | 92.31               | 7.69   |
| September | 47.31  | 49.13            | 3.56            | 38.84   | 60.26  | .90             | 88.89               | 11.11  |
| October   | 38.79  | 57.99            | 3.22            | 44.73   | 54.62  | .65             | 90.64               | 9.36   |
| November  | 38.04  | 59.00            | 2.96            | 50.31   | 49.24  | .45             | 90.61               | 9.49   |
| December  | 44.53  | 52.42            | 3.05            | 54.31   | 45.21  | .48             | 91.54               | 8.46   |
| Average   | 46.88  | 49.73            | 3.39            | 47.78   | 51.58  | .64             | 90.38               | 9.62   |
| 1927      |        |                  |                 |         |        |                 |                     |        |
| January   | 45.04  | 51.51            | 3.45            | 56.31   | 43.29  | .40             | 94.32               | 5.68   |
| February  | 49.55  | 47.49            | 2.96            | 55.38   | 44.18  | .44             | 93.81               | 6.19   |
| March     | 50.15  | 46.01            | 3.84            | 55.47   | 44.09  | .44             | 88.25               | 11.75  |
| April     | 50.39  | 46.07            | 3.54            | 52.96   | 46.39  | .65             | 89.02               | 10.98  |
| May       | 57.21  | 39.09            | 3.70            | 50.43   | 48.99  | .58             | 89.15               | 10.85  |
| June      | 51.65  | 44.29            | 4.06            | 46.87   | 52.39  | .74             | 89.41               | 10.59  |
| July      | 52.97  | 42.64            | 4.39            | 40.19   | 59.03  | .78             | 93.55               | 6.45   |
| August    | 50.11  | 44.68            | 5.21            | 36.99   | 62.21  | .80             | 87.65               | 12.35  |
| September | 49.57  | 47.37            | 3.06            | 38.04   | 61.18  | .78             | 90.52               | 9.48   |
| October   | 36.94  | 59.12            | 3.94            | 44.90   | 54.38  | .72             | 92.11               | 7.89   |
| November  | 35.38  | 61.41            | 3.21            | 48.78   | 50.67  | .55             | 91.73               | 8.27   |
| December  | 39.04  | 57.83            | 3.13            | 52.99   | 46.55  | .46             | 92.45               | 7.55   |
| Average   | 47.01  | 49.27            | 3.72            | 49.10   | 50.31  | .59             | 91.09               | 8.91   |

<sup>1</sup> Based on reports from about 600 packers and slaughterers, whose slaughtering equaled nearly 75% of total slaughtered under Federal inspection.

Sources of Livestock Slaughtered in the United States <sup>1</sup>

|           | Cattle                         |               | Calves                         |               | Swine                          |               | Sheep and lambs                |               |
|-----------|--------------------------------|---------------|--------------------------------|---------------|--------------------------------|---------------|--------------------------------|---------------|
|           | Purchased in public stockyards | Other sources | Purchased in public stockyards | Other sources | Purchased in public stockyards | Other sources | Purchased in public stockyards | Other sources |
|           | P. ct.                         | P. ct.        | P. ct.                         | P. ct.        | P. ct.                         | P. ct.        | P. ct.                         | P. ct.        |
| 1926      |                                |               |                                |               |                                |               |                                |               |
| January   | 91.31                          | 8.69          | 85.64                          | 14.36         | 73.86                          | 26.14         | 86.43                          | 13.57         |
| February  | 90.76                          | 9.24          | 86.42                          | 13.58         | 74.36                          | 25.64         | 83.16                          | 16.84         |
| March     | 88.69                          | 11.31         | 86.57                          | 13.43         | 75.96                          | 24.04         | 78.61                          | 21.39         |
| April     | 90.14                          | 9.86          | 87.06                          | 12.94         | 75.70                          | 24.30         | 79.73                          | 20.27         |
| May       | 89.12                          | 10.88         | 84.07                          | 15.93         | 76.59                          | 23.41         | 78.42                          | 21.58         |
| June      | 88.12                          | 11.88         | 85.89                          | 14.11         | 77.78                          | 22.22         | 85.08                          | 14.92         |
| July      | 89.67                          | 10.33         | 83.92                          | 16.08         | 75.96                          | 24.04         | 86.30                          | 13.70         |
| August    | 90.02                          | 9.98          | 84.12                          | 15.88         | 74.64                          | 25.36         | 87.97                          | 12.03         |
| September | 89.98                          | 10.02         | 84.69                          | 15.31         | 72.65                          | 27.35         | 86.65                          | 13.35         |
| October   | 89.91                          | 10.09         | 86.09                          | 13.91         | 70.97                          | 29.03         | 86.32                          | 13.68         |
| November  | 90.25                          | 9.75          | 85.42                          | 14.58         | 68.40                          | 31.60         | 88.38                          | 11.62         |
| December  | 89.22                          | 10.78         | 82.79                          | 17.21         | 61.62                          | 38.38         | 87.28                          | 12.72         |
| Average   | 89.80                          | 10.20         | 85.28                          | 14.72         | 72.85                          | 27.15         | 84.64                          | 15.36         |
| 1927      |                                |               |                                |               |                                |               |                                |               |
| January   | 91.15                          | 8.85          | 85.42                          | 14.58         | 65.47                          | 34.53         | 81.22                          | 18.78         |
| February  | 89.75                          | 10.25         | 85.33                          | 14.67         | 67.52                          | 32.48         | 85.55                          | 14.45         |
| March     | 88.92                          | 11.08         | 80.90                          | 19.10         | 64.74                          | 35.26         | 79.63                          | 20.37         |
| April     | 89.67                          | 10.33         | 83.97                          | 16.03         | 67.08                          | 32.92         | 83.24                          | 16.76         |
| May       | 89.98                          | 10.02         | 82.97                          | 17.03         | 70.94                          | 29.06         | 84.87                          | 15.13         |
| June      | 87.42                          | 12.58         | 82.05                          | 17.95         | 68.02                          | 31.98         | 84.39                          | 15.61         |
| July      | 88.76                          | 11.24         | 82.64                          | 17.36         | 68.83                          | 31.17         | 86.74                          | 13.26         |
| August    | 90.34                          | 9.66          | 85.16                          | 14.84         | 70.04                          | 29.96         | 88.20                          | 11.80         |
| September | 89.72                          | 10.28         | 84.27                          | 15.73         | 69.88                          | 30.12         | 87.31                          | 12.69         |
| October   | 91.43                          | 8.57          | 86.47                          | 13.53         | 71.75                          | 28.25         | 86.86                          | 13.14         |
| November  | 90.79                          | 9.21          | 85.70                          | 14.30         | 68.37                          | 31.63         | 87.55                          | 12.45         |
| December  | 89.97                          | 10.03         | 84.46                          | 15.54         | 62.88                          | 37.12         | 88.48                          | 11.52         |
| Average   | 89.90                          | 10.10         | 84.18                          | 15.82         | 67.63                          | 32.37         | 85.42                          | 14.58         |

<sup>1</sup> Based on reports from about 600 packers and slaughterers, whose slaughtering equaled nearly 75% of total slaughtered under Federal inspection.

## Lard: Estimated Production and Consumption from Federally Inspected Slaughter

|                                 | Decem-ber, 1927 | Novem-ber, 1927 | Decem-ber, 1926 |
|---------------------------------|-----------------|-----------------|-----------------|
| Production.....                 | 1,000 pounds..  | 155,157         | 110,525         |
| Storage beginning of month..... | do.....         | 46,154          | 46,744          |
| Storage end of month.....       | do.....         | 64,855          | 49,992          |
| Exports.....                    | do.....         | 64,625          | 64,322          |
| Apparent consumption.....       | do.....         | 81,831          | 85,598          |
| Per capita consumption.....     | pounds..        | .69             | .72             |

### Estimated Yield and Production of Animal By-Products from Slaughter Under Federal Inspection

December, 1927, with Comparisons

| Class                            | Average weight per animal      |       | Per cent of live weight        |        | Production                     |            |                                |            |                                |                                           |
|----------------------------------|--------------------------------|-------|--------------------------------|--------|--------------------------------|------------|--------------------------------|------------|--------------------------------|-------------------------------------------|
|                                  | Dec. 1, 1926, to Nov. 30, 1927 |       | Dec. 1, 1926, to Nov. 30, 1927 |        | Dec. 1, 1926, to Nov. 30, 1927 |            | Dec. 1, 1926, to Nov. 30, 1927 |            | Dec. 1, 1926, to Nov. 30, 1927 |                                           |
|                                  | Lbs.                           | Lbs.  | P. ct.                         | P. ct. | 1,000 lbs.                     | 1,000 lbs. | 1,000 lbs.                     | 1,000 lbs. | P. ct.                         | Per cent, Decem-ber, 1927, is of aver-ago |
| Edible beef fat <sup>1</sup>     | 35.37                          | 31.72 | 3.73                           | 3.39   | 338,768                        | 28,564     | 31,000                         | 23,926     | 83.76                          |                                           |
| Edible beef offal                | 28.66                          | 29.02 | 3.02                           | 3.10   | 273,941                        | 22,954     | 25,685                         | 21,890     | 95.35                          |                                           |
| Cattle hides                     | 65.01                          | 64.64 | 6.85                           | 6.91   | 627,008                        | 56,351     | 60,108                         | 49,200     | 87.26                          |                                           |
| Edible calf fat <sup>1</sup>     | 1.31                           | 1.21  | .74                            | .68    | 6,410                          | 495        | 470                            | 454        | 91.72                          |                                           |
| Edible calf offal                | 6.65                           | 6.55  | 3.77                           | 3.70   | 32,562                         | 2,447      | 2,585                          | 2,460      | 100.53                         |                                           |
| Lard <sup>2</sup>                | 35.88                          | 31.97 | 15.37                          | 14.69  | 1,542,430                      | 176,922    | 140,840                        | 155,157    | 87.70                          |                                           |
| Edible hog offal                 | 6.33                           | 6.27  | 2.71                           | 2.83   | 272,661                        | 27,703     | 25,786                         | 30,430     | 109.84                         |                                           |
| Pork trimmings                   | 13.29                          | 11.50 | 5.70                           | 5.28   | 577,445                        | 55,529     | 56,476                         | 55,812     | 100.51                         |                                           |
| Inedible hog grease <sup>2</sup> | 2.84                           | 2.62  | 1.22                           | 1.20   | 122,889                        | 14,602     | 11,379                         | 12,756     | 87.36                          |                                           |
| Sheep edible fat <sup>1</sup>    | 2.15                           | 2.24  | 2.64                           | 2.60   | 27,745                         | 2,341      | 2,586                          | 2,448      | 104.57                         |                                           |
| Sheep edible offal               | 1.99                           | 2.11  | 2.44                           | 2.45   | 25,769                         | 1,812      | 2,422                          | 2,306      | 125.19                         |                                           |

<sup>1</sup> Unrendered.<sup>2</sup> Rendered.

### Weights and Prices of Stocker and Feeder Steers at Chicago, Kansas City, and South St. Paul

January, 1928, with Comparisons

| Weight range          | Number of head |            |            | Per cent of total by weight ranges |            |            | Average weight (pounds) |            |            | Average price per 100 pounds |            |            |
|-----------------------|----------------|------------|------------|------------------------------------|------------|------------|-------------------------|------------|------------|------------------------------|------------|------------|
|                       | Jan., 1927     |            |            | Jan., 1927                         |            |            | Jan., 1927              |            |            | Jan., 1927                   |            |            |
|                       | Jan., 1927     | Dec., 1927 | Jan., 1928 | Jan., 1927                         | Dec., 1927 | Jan., 1928 | Jan., 1927              | Dec., 1927 | Jan., 1928 | Jan., 1927                   | Dec., 1927 | Jan., 1928 |
| <b>Chicago</b>        |                |            |            |                                    |            |            |                         |            |            |                              |            |            |
| 1,001 lbs. up...      | 331            | 389        | 122        | 3.6                                | 2.8        | 2.1        | 1,057                   | 1,058      | 1,052      | 8.18                         | 10.87      | 12.34      |
| 901-1,000 lbs.        | 914            | 1,756      | 228        | 10.1                               | 12.6       | 3.9        | 938                     | 953        | 942        | 7.81                         | 10.55      | 12.04      |
| 801-900 lbs.          | 1,828          | 2,767      | 1,175      | 20.2                               | 19.8       | 20.0       | 846                     | 838        | 846        | 7.61                         | 9.41       | 10.57      |
| 701-800 lbs.          | 2,615          | 3,581      | 1,446      | 28.9                               | 25.7       | 24.7       | 751                     | 756        | 745        | 7.62                         | 9.57       | 10.37      |
| 700 lbs. down         | 3,365          | 5,464      | 2,890      | 37.2                               | 39.1       | 49.3       | 622                     | 598        | 609        | 7.54                         | 9.35       | 9.80       |
| Total                 | 9,053          | 13,957     | 5,861      | 100.0                              | 100.0      | 100.0      | 752                     | 744        | 712        | 7.65                         | 9.67       | 10.34      |
| <b>Kansas City</b>    |                |            |            |                                    |            |            |                         |            |            |                              |            |            |
| 1,001 lbs. up...      | 1,093          | 1,540      | 3,130      | 3.7                                | 4.9        | 10.9       | 1,049                   | 1,045      | 1,058      | 8.24                         | 11.36      | 12.46      |
| 901-1,000 lbs.        | 2,992          | 2,533      | 2,431      | 10.1                               | 8.1        | 8.5        | 946                     | 946        | 952        | 8.08                         | 10.42      | 11.67      |
| 801-900 lbs.          | 5,438          | 4,470      | 4,753      | 18.4                               | 14.2       | 16.6       | 851                     | 844        | 854        | 7.90                         | 9.81       | 11.39      |
| 701-800 lbs.          | 6,809          | 5,651      | 4,856      | 23.1                               | 18.0       | 16.9       | 743                     | 746        | 755        | 7.88                         | 9.62       | 10.77      |
| 700 lbs. down         | 13,203         | 17,229     | 13,518     | 44.7                               | 54.8       | 47.1       | 584                     | 563        | 563        | 7.97                         | 9.70       | 10.47      |
| Total                 | 29,535         | 31,423     | 28,688     | 100.0                              | 100.0      | 100.0      | 725                     | 690        | 731        | 7.96                         | 9.89       | 11.14      |
| <b>South St. Paul</b> |                |            |            |                                    |            |            |                         |            |            |                              |            |            |
| 1,001 lbs. up...      | 72             | 416        | 216        | 0.9                                | 4.2        | 3.1        | 1,044                   | 1,076      | 1,118      | 7.66                         | 10.61      | 11.82      |
| 901-1,000 lbs.        | 1,014          | 821        | 542        | 12.7                               | 8.2        | 7.6        | 944                     | 930        | 943        | 7.14                         | 9.47       | 10.70      |
| 801-900 lbs.          | 1,157          | 1,763      | 1,339      | 14.4                               | 17.6       | 18.9       | 850                     | 839        | 850        | 7.25                         | 9.08       | 10.16      |
| 701-800 lbs.          | 2,322          | 2,437      | 1,749      | 29.0                               | 24.4       | 24.7       | 739                     | 749        | 757        | 7.01                         | 8.99       | 10.01      |
| 700 lbs. down         | 3,440          | 4,567      | 3,242      | 43.0                               | 45.6       | 45.7       | 611                     | 590        | 597        | 6.79                         | 8.61       | 9.55       |
| Total                 | 8,005          | 10,004     | 7,083      | 100.0                              | 100.0      | 100.0      | 729                     | 721        | 727        | 7.00                         | 9.02       | 10.02      |

### Beef Steers Sold Out of First Hands at Chicago for Slaughter

January, 1928, with Comparisons

| Grade            | Number of head |            |            | Per cent of total by grades |            |            | Average weight (pounds) |            |            | Average price per 100 pounds |            |            |
|------------------|----------------|------------|------------|-----------------------------|------------|------------|-------------------------|------------|------------|------------------------------|------------|------------|
|                  | Jan., 1927     |            |            | Jan., 1927                  |            |            | Jan., 1927              |            |            | Jan., 1927                   |            |            |
|                  | Jan., 1927     | Dec., 1927 | Jan., 1928 | Jan., 1927                  | Dec., 1927 | Jan., 1928 | Jan., 1927              | Dec., 1927 | Jan., 1928 | Jan., 1927                   | Dec., 1927 | Jan., 1928 |
| Choice and prime | 8,089          | 1,281      | 2,475      | 7.6                         | 1.8        | 3.1        | 1,368                   | 1,219      | 1,313      | 11.50                        | 17.59      | 17.58      |
| Good             | 55,229         | 27,180     | 26,346     | 33.0                        | 38.6       | 32.7       | 1,214                   | 1,142      | 1,165      | 10.39                        | 14.53      | 15.11      |
| Medium           | 51,103         | 38,043     | 44,472     | 47.8                        | 54.0       | 55.1       | 1,042                   | 953        | 945        | 9.13                         | 11.94      | 12.75      |
| Common           | 12,407         | 3,899      | 7,370      | 11.6                        | 5.6        | 9.1        | 929                     | 774        | 764        | 8.06                         | 9.64       | 10.46      |
| Total            | 106,828        | 70,403     | 80,663     | 100.0                       | 100.0      | 100.0      | 1,110                   | 1,021      | 1,011      | 9.70                         | 13.08      | 13.67      |

### Average Weight and Cost of Hogs

[Computed on packer and shipper purchases]

|           | Chicago |              | East St. Louis |              | Fort Worth |              | Kansas City |              | Omaha |              | South St. Paul |              |
|-----------|---------|--------------|----------------|--------------|------------|--------------|-------------|--------------|-------|--------------|----------------|--------------|
|           | Wt.     |              | Wt.            |              | Wt.        |              | Wt.         |              | Wt.   |              | Wt.            |              |
|           | Lbs.    | Per 100 lbs. | Lbs.           | Per 100 lbs. | Lbs.       | Per 100 lbs. | Lbs.        | Per 100 lbs. | Lbs.  | Per 100 lbs. | Lbs.           | Per 100 lbs. |
| 1927      |         |              |                |              |            |              |             |              |       |              |                |              |
| January   | 226     | 11.96        | 213            | 12.03        | 227        | 11.45        | 238         | 11.67        | 244   | 11.61        | 210            | 11.66        |
| February  | 229     | 11.73        | 214            | 11.94        | 224        | 11.23        | 241         | 11.44        | 253   | 11.37        | 221            | 11.43        |
| March     | 240     | 11.28        | 217            | 11.54        | 224        | 11.09        | 241         | 11.02        | 258   | 10.92        | 222            | 11.19        |
| April     | 239     | 10.69        | 210            | 10.82        | 216        | 10.27        | 236         | 10.32        | 264   | 10.19        | 227            | 10.40        |
| May       | 243     | 9.59         | 219            | 9.72         | 211        | 9.07         | 231         | 9.25         | 266   | 9.12         | 240            | 9.13         |
| June      | 248     | 8.78         | 209            | 9.08         | 215        | 8.60         | 230         | 8.67         | 268   | 8.46         | 267            | 8.16         |
| July      | 257     | 9.03         | 211            | 9.86         | 224        | 9.49         | 240         | 9.31         | 277   | 8.60         | 277            | 8.18         |
| August    | 265     | 9.03         | 212            | 10.17        | 219        | 9.85         | 240         | 9.39         | 290   | 8.45         | 267            | 8.35         |
| September | 261     | 10.22        | 206            | 11.21        | 213        | 10.83        | 238         | 10.70        | 296   | 10.03        | 240            | 10.10        |
| October   | 235     | 10.39        | 195            | 11.04        | 212        | 10.51        | 228         | 10.39        | 285   | 9.97         | 219            | 9.94         |
| November  | 215     | 8.92         | 200            | 9.22         | 211        | 8.81         | 230         | 8.86         | 264   | 8.62         | 205            | 8.53         |
| December  | 217     | 8.32         | 200            | 8.53         | 208        | 8.03         | 235         | 8.15         | 252   | 8.12         | 203            | 7.99         |
| Year      | 238     | 9.95         | 208            | 10.32        | 221        | 10.02        | 235         | 9.92         | 266   | 9.62         | 226            | 9.53         |
| 1928      |         |              |                |              |            |              |             |              |       |              |                |              |
| January   | 225     | 8.25         | 211            | 8.35         | 210        | 7.83         | 249         | 8.07         | 252   | 7.98         | 207            | 7.92         |

### Monthly Meat Supplies at Three Eastern Markets

January 1-28, 1928; January 3-29, 1927

|                              | Boston    |           | New York  |           | Philadelphia |           |
|------------------------------|-----------|-----------|-----------|-----------|--------------|-----------|
|                              | 1928      |           | 1927      |           | 1928         |           |
|                              | 1928      | 1927      | 1928      | 1927      | 1928         | 1927      |
| <b>RECEIPTS</b>              |           |           |           |           |              |           |
| Western dressed meats:       |           |           |           |           |              |           |
| Steers.....carcasses         | 6,909     | 10,866    | 28,761    | 32,918    | 8,168        | 9,831     |
| Cows.....do                  | 10,098    | 8,602     | 4,599     | 2,341     | 4,706        | 3,968     |
| Bulls.....do                 | 331       | 263       | 590       | 438       | 1,284        | 1,416     |
| Veals.....do                 | 3,560     | 4,737     | 38,141    | 37,668    | 7,146        | 7,413     |
| Hogs.....do                  |           |           | 1,643     |           |              |           |
| Lambs.....do                 | 62,376    | 56,843    | 110,034   | 114,765   | 44,977       | 43,066    |
| Mutton.....do                | 2,278     | 799       | 12,984    | 11,858    | 5,506        | 4,784     |
| Goats.....do                 | 307       | 3         |           |           |              |           |
| Beef cuts.....pounds         | 12,635    | 3,951     | 1,298,769 | 1,766,134 |              |           |
| Veal cuts.....do             |           |           | 169,292   | 196,765   |              |           |
| Pork cuts.....do             | 2,073,558 | 2,162,225 | 6,167,730 | 5,232,224 | 2,224,960    | 1,996,039 |
| Lamb cuts.....do             |           |           | 3,364     | 10,405    |              |           |
| <b>LOCAL SLAUGHTER</b>       |           |           |           |           |              |           |
| Federal and city inspection: |           |           |           |           |              |           |
| Cattle.....carcasses         | 6,211     | 6,336     | 35,457    | 40,289    | 6,078        | 8,112     |
| Calves.....do                | 5,817     | 6,444     | 60,577    | 64,385    | 8,778        | 9,535     |
| Hogs.....do                  | 99,052    | 72,423    | 275,894   | 221,101   | 74,232       | 72,916    |
| Sheep.....do                 | 16,865    | 21,248    | 216,125   | 226,213   | 18,065       | 20,530    |
| Goats.....do                 | 1         | 3         | 988       | 432       |              |           |
| Horses.....do                |           |           | 258       | 385       |              |           |
| Veal saddles                 |           |           |           | 217       |              |           |

### Wool: Monthly Average Prices at Boston

January, 1928, compared with corresponding month, 1927

[In dollars per pound]

| Grade                               | Grease basis, fleece |       | Scoured basis |       |           |       |
|-------------------------------------|----------------------|-------|---------------|-------|-----------|-------|
|                                     |                      |       | Fleece        |       | Territory |       |
|                                     | 1923                 | 1927  | 1923          | 1927  | 1928      | 1927  |
| 64's, 70's, 80's (fine):            |                      |       |               |       |           |       |
| Strictly combing                    | 0.492                | 0.455 | 1.190         | 1.095 | 1.160     | 1.095 |
| French combing                      | .392                 |       | 1.048         | .975  | 1.082     | 1.025 |
| Clothing                            | .372                 | .385  | .988          | .905  | 1.018     | .925  |
| 58's, 60's (½ blood):               |                      |       |               |       |           |       |
| Strictly combing                    | .498                 | .451  | 1.052         | .975  | 1.078     | .995  |
| French combing                      | .422                 |       | .960          | .885  | 1.014     | .905  |
| Clothing                            | .398                 | .385  | .894          | .845  | .958      | .865  |
| 56's (¾ blood):                     |                      |       |               |       |           |       |
| Strictly combing                    | .499                 | .448  | .932          | .825  | .974      | .898  |
| Clothing                            | .425                 | .385  | .812          | .725  | .865      | .775  |
| 48's, 50's (¾ blood):               |                      |       |               |       |           |       |
| Strictly combing                    | .499                 | .445  | .858          | .745  | .880      | .792  |
| Clothing                            | .420                 |       | .736          |       | .764      |       |
| 46's (low ¾ blood):                 |                      |       |               |       |           |       |
| Strictly combing                    | .442                 | .385  | .762          | .654  | .785      | .654  |
| 36's, 40's, 44's (common and hraid) | .406                 | .375  | .695          | .615  | .718      | .615  |

[In dollars per 100 pounds]

| Classification                           | Chicago              |                       |                        |                        |               |               | Kansas City          |                       |                        |                        |               |               | Omaha                |                       |                        |                        |               |               |
|------------------------------------------|----------------------|-----------------------|------------------------|------------------------|---------------|---------------|----------------------|-----------------------|------------------------|------------------------|---------------|---------------|----------------------|-----------------------|------------------------|------------------------|---------------|---------------|
|                                          | Weekly               |                       |                        |                        | Monthly       |               | Weekly               |                       |                        |                        | Monthly       |               | Weekly               |                       |                        |                        | Monthly       |               |
|                                          | Jan.<br>2-7,<br>1928 | Jan.<br>9-14,<br>1928 | Jan.<br>16-21,<br>1928 | Jan.<br>23-28,<br>1928 | Dec.,<br>1927 | Jan.,<br>1928 | Jan.<br>2-7,<br>1928 | Jan.<br>9-14,<br>1928 | Jan.<br>16-21,<br>1928 | Jan.<br>23-28,<br>1928 | Dec.,<br>1927 | Jan.,<br>1928 | Jan.<br>2-7,<br>1928 | Jan.<br>9-14,<br>1928 | Jan.<br>16-21,<br>1928 | Jan.<br>23-28,<br>1928 | Dec.,<br>1927 | Jan.,<br>1928 |
| <b>Cattle</b>                            |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Slaughter cattle and calves:             |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Steers—                                  |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| (1,500 lbs. up), good and choice         | 16.68                | 16.66                 | 16.82                  | 16.68                  | 16.21         | 16.71         | 15.95                | 16.20                 | 16.58                  | 16.08                  | 15.56         | 16.20         | 15.88                | 16.02                 | 16.28                  | 15.88                  | 15.47         | 16.02         |
| (1,300-1,500 lbs.)—                      |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Choice                                   | 18.10                | 18.14                 | 18.08                  | 17.75                  | 17.75         | 18.02         | 17.00                | 17.40                 | 17.75                  | 17.32                  | 16.53         | 17.37         | 16.82                | 17.10                 | 17.40                  | 16.90                  | 16.68         | 17.06         |
| Good                                     | 16.28                | 16.05                 | 16.18                  | 15.92                  | 15.60         | 16.11         | 15.18                | 15.52                 | 15.80                  | 15.51                  | 14.89         | 15.50         | 14.92                | 15.20                 | 15.50                  | 15.12                  | 14.64         | 15.18         |
| (1,100-1,300 lbs.)—                      |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Choice                                   | 17.72                | 17.66                 | 17.78                  | 17.58                  | 17.51         | 17.68         | 17.00                | 17.28                 | 17.42                  | 16.95                  | 16.50         | 17.16         | 16.72                | 16.90                 | 17.10                  | 16.65                  | 16.67         | 16.84         |
| Good                                     | 15.88                | 15.58                 | 15.98                  | 15.80                  | 15.28         | 15.81         | 14.71                | 15.22                 | 15.61                  | 15.30                  | 14.19         | 15.18         | 14.78                | 14.88                 | 15.10                  | 14.88                  | 14.44         | 14.91         |
| (950-1,100 lbs.)—                        |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Choice                                   | 17.35                | 17.12                 | 17.35                  | 17.12                  | 17.16         | 17.24         | 16.75                | 16.88                 | 17.05                  | 16.65                  | 16.36         | 16.83         | 16.35                | 16.52                 | 16.72                  | 16.40                  | 16.37         | 16.50         |
| Good                                     | 15.28                | 14.95                 | 15.25                  | 15.25                  | 14.96         | 15.18         | 14.59                | 14.88                 | 14.92                  | 14.56                  | 13.95         | 14.74         | 14.25                | 14.38                 | 14.60                  | 14.40                  | 14.04         | 14.42         |
| (800 lbs. up)—                           |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Medium                                   | 12.88                | 12.60                 | 12.88                  | 12.88                  | 12.00         | 12.81         | 11.52                | 11.88                 | 11.96                  | 11.86                  | 10.96         | 11.80         | 11.60                | 11.88                 | 12.10                  | 11.92                  | 11.07         | 11.88         |
| Common                                   | 10.05                | 10.02                 | 10.15                  | 10.25                  | 9.17          | 10.12         | 8.30                 | 8.72                  | 8.88                   | 8.88                   | 7.91          | 8.70          | 8.58                 | 8.75                  | 9.02                   | 9.00                   | 8.00          | 8.84          |
| Fed calves and yearlings (750-950 lbs.)— |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Choice                                   | 16.50                | 16.25                 | 16.25                  | 16.25                  | 16.25         | 16.31         | 15.85                | 16.00                 | 16.12                  | 16.12                  | 15.60         | 16.02         | 15.70                | 15.78                 | 15.90                  | 15.62                  | 15.62         | 15.75         |
| Good                                     | 14.18                | 14.00                 | 14.00                  | 14.00                  | 13.62         | 14.04         | 13.60                | 12.25                 | 13.88                  | 13.88                  | 13.20         | 13.40         | 13.05                | 13.28                 | 13.52                  | 13.25                  | 12.89         | 13.28         |
| Heifers—                                 |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| (850 lbs. down)—                         |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |                      |                       |                        |                        |               |               |
| Choice                                   | 13.50                | 13.08                 | 13.10                  | 13.25                  | 13.36         | 13.23         | 13.10                | 13.12                 | 13.12                  | 13.12                  | 13.38         | 13.12         | 12.88                | 12.82                 | 12.88                  | 12.88                  | 13.20         | 12.86         |
| Good                                     | 12.25                | 12.00                 | 12.10                  | 12.29                  | 11.71         | 12.16         | 11.54                | 11.50                 | 11.50                  | 11.58                  | 11.45         | 11.53         | 11.15                | 11.28                 | 11.38                  | 11.38                  | 11.27         | 11.30         |
| Common and medium                        | 9.62                 | 9.62                  | 9.85                   | 10.10                  | 8.94          | 9.80          | 8.60                 | 8.62                  | 8.62                   | 8.78                   | 8.12          | 8.66          | 8.42                 | 8.65                  | 8.75                   | 8.75                   | 8.26          | 8.6           |

## Average Weekly Wholesale Prices of Western Dressed Fresh Meats and Cured Pork and Pork Products, January, 1928

Based on Mean of Daily Price Range

[In dollars per 100 pounds]

| Classification                        | Chicago        |                 |                  |                  | New York       |                 |                  |                  |
|---------------------------------------|----------------|-----------------|------------------|------------------|----------------|-----------------|------------------|------------------|
|                                       | Jan. 2-7, 1928 | Jan. 9-14, 1928 | Jan. 16-21, 1928 | Jan. 23-28, 1928 | Jan. 2-7, 1928 | Jan. 9-14, 1928 | Jan. 16-21, 1928 | Jan. 23-28, 1928 |
| <b>Beef and Veal</b>                  |                |                 |                  |                  |                |                 |                  |                  |
| Beef:                                 |                |                 |                  |                  |                |                 |                  |                  |
| Steer—                                |                |                 |                  |                  |                |                 |                  |                  |
| Choice—                               |                |                 |                  |                  |                |                 |                  |                  |
| 700 lbs. up.....                      | 23.50          | 23.50           | 23.50            | 23.50            | 22.75          | 22.65           | 22.00            | 22.60            |
| 700 lbs. down.....                    | 22.00          | 22.00           | 22.00            | 21.70            | 22.75          | 22.65           | 22.00            | 22.30            |
| Good—                                 |                |                 |                  |                  |                |                 |                  |                  |
| 700 lbs. up.....                      | 21.00          | 21.00           | 21.00            | 21.00            | 20.00          | 20.00           | 19.50            | 20.15            |
| 700 lbs. down.....                    | 19.50          | 19.60           | 19.50            | 19.35            | 20.00          | 20.00           | 19.50            | 20.50            |
| Medium, all weights.....              | 17.00          | 17.10           | 17.00            | 17.00            | 17.25          | 17.30           | 17.00            | 17.35            |
| Common, all weights.....              | 15.00          | 15.00           | 15.00            | 15.00            | 15.50          | 15.50           | 15.50            | 15.50            |
| Cow—                                  |                |                 |                  |                  |                |                 |                  |                  |
| Good.....                             | 15.50          | 15.50           | 15.50            | 15.60            | 16.25          | 16.75           | 16.75            | 17.15            |
| Medium.....                           | 14.25          | 14.25           | 14.25            | 14.25            | 14.50          | 15.50           | 15.50            | 15.90            |
| Common.....                           | 12.75          | 12.80           | 12.75            | 12.75            | 13.50          | 14.50           | 14.50            | 14.90            |
| Veal, skin on:                        |                |                 |                  |                  |                |                 |                  |                  |
| Vealers—                              |                |                 |                  |                  |                |                 |                  |                  |
| Choice.....                           | 21.50          | 21.60           | 20.20            | 22.20            | 23.00          | 24.00           | 23.40            | 24.00            |
| Good.....                             | 19.50          | 19.40           | 18.20            | 20.10            | 20.50          | 20.60           | 20.40            | 21.20            |
| Medium.....                           | 17.50          | 16.90           | 15.70            | 18.00            | 17.50          | 17.70           | 18.00            | 18.70            |
| Common.....                           | 15.50          | 14.60           | 13.20            | 16.00            | 15.00          | 15.20           | 15.60            | 16.20            |
| Calf carcasses—                       |                |                 |                  |                  |                |                 |                  |                  |
| Choice.....                           | 17.50          |                 |                  |                  | 17.00          |                 | 19.17            |                  |
| Good.....                             | 16.00          |                 |                  |                  | 16.00          |                 | 18.17            |                  |
| Medium.....                           | 14.50          |                 |                  |                  | 15.00          |                 | 17.17            |                  |
| Common.....                           | 13.50          |                 |                  |                  | 13.50          |                 | 16.17            |                  |
| <b>Lamb and Mutton</b>                |                |                 |                  |                  |                |                 |                  |                  |
| Lamb:                                 |                |                 |                  |                  |                |                 |                  |                  |
| Choice—                               |                |                 |                  |                  |                |                 |                  |                  |
| 30-42 lbs.....                        | 24.50          | 24.20           | 23.40            | 24.00            | 25.00          | 24.40           | 22.10            | 23.50            |
| 42-55 lbs.....                        | 22.25          | 21.60           | 20.50            | 21.00            | 22.25          | 22.00           | 21.00            | 21.70            |
| Good—                                 |                |                 |                  |                  |                |                 |                  |                  |
| 30-42 lbs.....                        | 23.38          | 22.80           | 22.40            | 23.00            | 23.50          | 22.90           | 21.10            | 22.50            |
| 42-55 lbs.....                        | 21.25          | 20.50           | 19.50            | 20.00            | 20.00          | 20.30           | 19.60            | 20.70            |
| All weights—                          |                |                 |                  |                  |                |                 |                  |                  |
| Medium.....                           | 21.50          | 20.90           | 19.70            | 20.50            | 19.62          | 20.60           | 18.90            | 19.70            |
| Common.....                           | 20.50          | 19.90           | 18.70            | 19.50            | 17.00          | 17.00           |                  | 18.70            |
| Mutton (ewes):                        |                |                 |                  |                  |                |                 |                  |                  |
| Good.....                             | 13.00          | 13.00           | 13.00            | 13.00            | 13.75          | 14.10           | 15.80            | 15.00            |
| Medium.....                           | 11.00          | 11.00           | 11.00            | 11.00            | 11.45          | 13.55           | 12.90            |                  |
| Common.....                           | 9.00           | 9.00            | 9.00             | 9.00             | 10.00          | 10.20           | 12.00            | 11.35            |
| <b>Fresh Pork Cuts</b>                |                |                 |                  |                  |                |                 |                  |                  |
| Hams:                                 |                |                 |                  |                  |                |                 |                  |                  |
| 10-14 lb. average.....                | 16.00          | 17.00           | 17.00            | 17.00            | 17.50          | 17.00           | 17.00            | 17.00            |
| Loins:                                |                |                 |                  |                  |                |                 |                  |                  |
| 8-10 lb. average.....                 | 19.50          | 16.25           | 14.95            | 14.85            | 18.00          | 17.55           | 16.10            | 16.55            |
| 10-12 lb. average.....                | 18.50          | 15.40           | 14.55            | 14.35            | 17.00          | 16.55           | 15.35            | 15.75            |
| 12-15 lb. average.....                | 17.50          | 14.70           | 14.05            | 13.85            | 16.00          | 15.55           | 14.75            | 14.85            |
| 15-18 lb. average.....                | 16.50          | 13.80           | 13.30            | 13.00            | 14.75          | 14.40           | 13.65            | 13.85            |
| 18-22 lb. average.....                | 15.25          | 12.95           | 12.80            | 12.50            | 13.75          | 13.50           | 12.65            | 12.75            |
| Shoulders:                            |                |                 |                  |                  |                |                 |                  |                  |
| New York style, skinned.....          | 12.75          | 12.00           | 11.70            | 11.25            | 13.50          | 13.30           | 12.30            | 12.50            |
| Picnics:                              |                |                 |                  |                  |                |                 |                  |                  |
| 4-6 lb. average.....                  |                |                 |                  |                  | 14.00          | 13.60           | 12.70            | 12.80            |
| 6-8 lb. average.....                  |                |                 |                  |                  | 13.00          | 12.60           | 11.85            | 11.90            |
| Butts, Boston style.....              | 15.75          | 14.40           | 14.00            | 14.00            | 17.00          | 16.65           | 15.35            | 15.80            |
| Spare ribs, half sheet.....           | 13.50          | 12.40           | 11.20            | 11.00            | 15.50          | 15.50           | 15.50            | 14.00            |
| <b>Cured Pork and Pork Products</b>   |                |                 |                  |                  |                |                 |                  |                  |
| Hams, smoked, regular, No. 1:         |                |                 |                  |                  |                |                 |                  |                  |
| 8-10 lb. average.....                 | 22.00          | 22.00           | 22.00            | 22.00            | 21.50          | 21.50           | 23.75            | 23.75            |
| 10-12 lb. average.....                | 22.00          | 22.00           | 21.00            | 22.00            | 23.50          | 23.50           | 23.50            | 23.50            |
| 12-14 lb. average.....                | 22.00          | 22.00           | 21.00            | 21.00            | 22.50          | 22.50           | 22.50            | 21.50            |
| 14-16 lb. average.....                | 21.00          | 21.00           | 20.00            | 21.00            | 22.00          | 22.00           | 22.00            | 20.50            |
| Hams, smoked, regular, No. 2:         |                |                 |                  |                  |                |                 |                  |                  |
| 8-10 lb. average.....                 | 20.00          | 20.00           | 20.00            | 20.00            | 21.50          | 21.00           | 21.00            | 21.00            |
| 10-12 lb. average.....                | 20.00          | 20.00           | 20.00            | 20.00            | 20.50          | 20.00           | 20.00            | 20.00            |
| 12-14 lb. average.....                | 19.00          | 19.00           | 19.00            | 19.00            | 19.50          | 19.50           | 19.50            | 19.50            |
| 14-16 lb. average.....                | 19.00          | 19.00           | 19.00            | 19.00            | 19.00          | 19.00           | 19.00            | 19.00            |
| Hams, smoked, skinned, No. 1:         |                |                 |                  |                  |                |                 |                  |                  |
| 16-18 lb. average.....                | 20.00          | 20.00           | 20.00            | 20.00            | 23.50          | 23.50           | 22.50            | 22.50            |
| 18-20 lb. average.....                | 20.00          | 20.00           | 20.00            | 20.00            | 22.50          | 22.50           | 21.50            | 21.50            |
| Hams, smoked, skinned, No. 2:         |                |                 |                  |                  |                |                 |                  |                  |
| 16-18 lb. average.....                | 19.00          | 19.00           | 18.00            | 18.00            | 21.00          | 21.00           | 20.00            | 20.00            |
| 18-20 lb. average.....                | 19.00          | 19.00           | 18.00            | 18.00            | 20.00          | 20.00           | 19.00            | 19.00            |
| Picnics, smoked:                      |                |                 |                  |                  |                |                 |                  |                  |
| 4-8 lb. average.....                  | 15.00          | 15.00           | 15.00            | 15.00            | 16.00          | 15.50           | 15.50            | 15.50            |
| Bacon, No. 1:                         |                |                 |                  |                  |                |                 |                  |                  |
| 6-8 lb. average.....                  | 31.00          | 31.00           | 30.00            | 30.00            | 32.25          | 31.50           | 30.50            | 30.50            |
| 8-10 lb. average.....                 | 31.00          | 31.00           | 30.00            | 30.00            | 32.12          | 31.50           | 30.00            | 30.00            |
| Bacon, No. 2:                         |                |                 |                  |                  |                |                 |                  |                  |
| 8-10 lb. average.....                 | 23.00          | 23.00           | 22.00            | 22.00            | 20.25          | 20.00           | 20.00            | 20.00            |
| 10-12 lb. average.....                | 23.00          | 23.00           | 22.00            | 22.00            | 20.00          | 20.00           | 20.00            | 20.00            |
| Backs, dry salt:                      |                |                 |                  |                  |                |                 |                  |                  |
| 12-14 lb. average.....                | 12.50          | 12.50           | 12.50            | 12.50            | 13.00          | 13.00           | 13.00            | 13.00            |
| 14-16 lb. average.....                | 13.50          | 13.50           | 13.50            | 13.50            | 15.00          | 15.00           | 15.00            | 15.00            |
| Lard, refined, hardwood tubs.....     | 13.00          | 13.00           | 12.00            | 12.00            | 13.38          | 13.38           | 13.50            | 13.50            |
| Lard, substitutes, hardwood tubs..... | 12.50          | 12.50           | 13.25            | 13.25            | 13.62          | 13.62           | 13.75            | 13.75            |

## Dairy and Poultry

## Concentrated Milk Markets Easier

Condensed and evaporated milk markets lost during January some of the strength noted in recent months. The situation is still regarded as steady by some operators, but the firm note seen in December in many quarters has largely disappeared. Demand has receded somewhat and, although sales have been pushed in some instances, trade has been quiet. The recent weakness and price declines in the butter markets have been reflected in some degree in the canned-milk industry, particularly in the matter of sentiment. Prices have apparently been only slightly affected, although definite information on this is not yet available.

(Continued on next page)

Stocks and Exports of Condensed and Evaporated Milk<sup>1</sup>

Stocks on January 1, with Comparisons; Exports During December, with Comparisons

| Stocks                   | Jan. 1, 1928 |            | Dec. 1, 1927 <sup>1</sup> |            | Jan. 1, 1927 <sup>1</sup> |            |
|--------------------------|--------------|------------|---------------------------|------------|---------------------------|------------|
|                          | Case goods   | Bulk goods | Case goods                | Bulk goods | Case goods                | Bulk goods |
| Condensed                | 1,000 lbs.   | 1,000 lbs. | 1,000 lbs.                | 1,000 lbs. | 1,000 lbs.                | 1,000 lbs. |
| Total stocks.....        | 24,820       | 8,204      | 29,155                    | 12,362     | 19,759                    | 10,003     |
| Total unsold stocks..... | 19,048       | 4,612      | 24,919                    | 5,521      | 14,399                    | 4,072      |
| Evaporated               |              |            |                           |            |                           |            |
| Total stocks.....        | 140,133      | 316        | 166,187                   | 183        | 71,355                    | 204        |
| Total unsold stocks..... | 117,115      | 79         | 149,397                   | 67         | 45,245                    | 190        |
| Exports                  |              |            | Dec., 1927                | Nov., 1927 | Dec., 1926                |            |
| Condensed milk.....      |              |            | 1,000 lbs.                | 1,000 lbs. | 1,000 lbs.                |            |
| Evaporated milk.....     |              |            | 2,345                     | 2,981      | 3,454                     |            |
| Total.....               |              |            | 4,532                     | 4,662      | 6,499                     |            |
|                          |              |            | 6,877                     | 7,643      | 9,953                     |            |

<sup>1</sup> Revised figures, including late reports.

## Production of Condensed and Evaporated Milk Reported by Manufacturers—December

| Commodity                  | Comparison of production for same firms |               |            |                |               |            |
|----------------------------|-----------------------------------------|---------------|------------|----------------|---------------|------------|
|                            | Previous year                           |               |            | Previous month |               |            |
|                            | Firms                                   | Dec., 1927    | Dec., 1926 | Firms          | Dec., 1927    | Nov., 1927 |
| Condensed case goods.....  | 8                                       | 10,147,226    | 11,947,730 | 8              | 10,147,226    | 9,534,854  |
| Condensed bulk goods.....  | 26                                      | 8,165,592     | 4,938,001  | 26             | 8,165,592     | 6,410,503  |
| Evaporated case goods..... | 27                                      | 65,335,289    | 66,521,344 | 28             | 65,608,073    | 66,086,636 |
| Evaporated bulk goods..... | 12                                      | 2,300,810     | 1,956,632  | 11             | 2,214,407     | 2,502,836  |
| Total.....                 |                                         | 52,85,948,917 | 85,363,707 |                | 54,86,135,298 | 54,534,829 |

The current month's figures include reports from condensed and evaporated milk firms operating approximately 94 % of the total factories in the United States.

## Wholesale Prices of Condensed and Evaporated Milk

December and November, 1927

[To domestic trade]

| Geographic section      | Sweetened condensed, case of 14-ounce cans |          | Unsweetened evaporated, case of 16-ounce cans |          |
|-------------------------|--------------------------------------------|----------|-----------------------------------------------|----------|
|                         | December                                   | November | December                                      | November |
| New England.....        | \$6.28                                     | \$6.27   | \$4.57                                        | \$4.57   |
| Middle Atlantic.....    | 6.22                                       | 6.21     | 4.51                                          | 4.51     |
| South Atlantic.....     | 6.31                                       | 6.36     | 4.58                                          | 4.61     |
| East North Central..... | 6.26                                       | 6.27     | 4.40                                          | 4.41     |
| West North Central..... | 6.28                                       | 6.24     | 4.47                                          | 4.48     |
| South Central.....      | 6.39                                       | 6.43     | 4.58                                          | 4.64     |
| Western (North).....    | 6.30                                       | 6.30     | 4.41                                          | 4.43     |
| Western (South).....    | 6.35                                       | 6.35     | 4.45                                          | 4.55     |
| United States.....      | 6.29                                       | 6.30     | 4.50                                          | 4.52     |

## Condensed Milk Market Review—Continued

Heavy stocks continue to feature the situation. Amounts in the hands of manufacturers on January 1 totaled 173,472,075 pounds. These are about 75% greater than the stocks of a year earlier, and nearly 40% higher than the five-year average for January 1. These are no new developments, for reserve supplies have been large for the last six months, but they remain a potent factor on the markets. The reduction during December was fairly large, but was little more than normal for the period.

Prices to Producers at Condenseries, for 3.5 Per Cent Milk<sup>1</sup>

January, 1928, and December, 1927

| Geographic section      | By manufacturers of case and bulk goods |                | By manufacturers of bulk goods only |                |
|-------------------------|-----------------------------------------|----------------|-------------------------------------|----------------|
|                         | January                                 | December       | January                             | December       |
|                         | Per 100 pounds                          | Per 100 pounds | Per 100 pounds                      | Per 100 pounds |
| New England.....        | \$2.50                                  | \$2.50         |                                     |                |
| Middle Atlantic.....    | 2.69                                    | 2.89           | \$2.63                              | \$2.69         |
| South Atlantic.....     | 2.45                                    | 2.45           |                                     |                |
| East North Central..... | 2.29                                    | 2.27           | 2.37                                | 2.36           |
| West North Central..... | 2.13                                    | 2.11           | 2.50                                | 2.50           |
| South Central.....      | 2.14                                    | 2.14           |                                     |                |
| Western (North).....    | 2.00                                    | 2.00           | 2.31                                | 2.03           |
| Western (South).....    | 2.05                                    | 2.03           |                                     |                |
| United States.....      | 2.27                                    | 2.25           | 2.49                                | 2.56           |

<sup>1</sup> These prices do not include those paid by factories which base prices in part on current wholesale butter market quotations or which for other reasons could not report prices at the time their reports were mailed.

Prices Paid Producers at Country Points<sup>1</sup> for Standard or Grade B Milk (3.5% Butterfat)

| Section                 | Number of local markets | Range of prices per 100 pounds | Average price | Comparison of prices for same markets |                |               |
|-------------------------|-------------------------|--------------------------------|---------------|---------------------------------------|----------------|---------------|
|                         |                         |                                |               | Number of local markets               | Average for—   |               |
|                         |                         |                                |               |                                       | February, 1928 | January, 1928 |
| New England.....        | 11                      | \$3.19-\$4.19                  | \$3.72        | 11                                    | \$3.72         | \$3.74        |
| Middle Atlantic.....    | 17                      | 2.25-3.47                      | 2.99          | 16                                    | 2.97           | 3.00          |
| East North Central..... | 23                      | 1.75-3.13                      | 2.54          | 23                                    | 2.54           | 2.58          |
| West North Central..... | 18                      | 1.90-3.10                      | 2.39          | 15                                    | 2.37           | 2.38          |
| South Atlantic.....     | 13                      | 2.45-5.58                      | 3.51          | 13                                    | 3.51           | 3.59          |
| East South Central..... | 6                       | 2.22-3.69                      | 2.61          | 5                                     | 2.69           | 2.71          |
| West South Central..... | 6                       | 1.90-3.00                      | 2.41          | 6                                     | 2.43           | 2.47          |
| Mountain.....           | 4                       | 1.84-3.20                      | 2.43          | 4                                     | 2.43           | 2.47          |
| Pacific.....            | 8                       | 2.39-3.00                      | 2.67          | 8                                     | 2.67           | 2.68          |
| United States.....      | 103                     | 1.75-5.58                      | 2.83          | 101                                   | 2.84           | 2.84          |

<sup>1</sup> The prices at country points apply to milk delivered direct by farmers in their own cans to local milk shipping stations and near-by city milk plants. They show the range and average of prices actually received by producers supplying cities and differ from the dealers' buying prices by the costs of transportation applicable to different shipping points. "Basic" prices are used for cities where a surplus plan or pooling plan is in effect, and where net prices are not yet determined. The price per 100 pounds may be reduced to cents per quart by dividing by 46.53.

## Retail Prices of Special Milk, Cream, and Buttermilk

February, 1928

| Cities                       | Special milk, per quart | Certified milk, per quart | Light cream (18-25% B.F.), per half pint | Cultured buttermilk, per quart |
|------------------------------|-------------------------|---------------------------|------------------------------------------|--------------------------------|
| Boston.....                  | 19                      | 26                        |                                          | 10                             |
| New York.....                | 19                      | 28                        |                                          |                                |
| Philadelphia.....            | 15-16                   | 30                        | 17                                       | 9-13                           |
| Pittsburgh.....              |                         | 25                        | 17                                       | 10                             |
| Cleveland.....               | 19-20                   | 25                        | 17-22                                    | 12-13                          |
| Chicago.....                 | 17                      | 25                        | 16                                       | 10-20                          |
| Minneapolis.....             |                         | 22                        | 15                                       | 14                             |
| St. Louis.....               | 18                      | 25                        | 17                                       | 10-18                          |
| Washington.....              | 17-20                   | 30                        | 16-20                                    | 13-15                          |
| Jacksonville.....            | 25                      |                           | 20-30                                    | 10-12                          |
| New Orleans.....             | 18                      | 31                        | 17                                       | 14                             |
| Memphis.....                 |                         |                           | 12-15                                    |                                |
| Portland.....                | 14                      |                           | 15                                       | 12                             |
| San Francisco.....           |                         | 25                        | 20                                       | 14                             |
| Average of above cities..... | 18.35                   | 26.55                     | 17.5                                     | 12.63                          |

## Report of Fluid Milk Market for February, 1928

Wholesale and Retail Milk Prices at Cities

| State   | City             | Dealers' buying price at city for 3.5% B. F. | Selling price <sup>1</sup> |                  |                  |                  |                        | Pre-<br>vail-<br>ing<br>B. F.<br>test of<br>milk<br>sold |
|---------|------------------|----------------------------------------------|----------------------------|------------------|------------------|------------------|------------------------|----------------------------------------------------------|
|         |                  |                                              | On routes                  |                  |                  |                  | At<br>retail<br>stores |                                                          |
|         |                  |                                              | Wholesale trade            |                  | Family<br>trade  |                  |                        |                                                          |
|         |                  |                                              | Bulk                       | Bulk             | Bottles          | Bottles          |                        |                                                          |
|         |                  | Cents<br>per qt.                             | Cents<br>per qt.           | Cents<br>per qt. | Cents<br>per qt. | Cents<br>per qt. | Per ct.                |                                                          |
| Ala.    | Birmingham       | 9.03                                         |                            | 15               | 18               | 15               | 4.0                    |                                                          |
|         | Mobile           |                                              | 10-12.5                    | 15               | 15-20            | 12-18            | 3.25                   |                                                          |
| Ariz.   | Phoenix          |                                              | 10                         | 10               | 10-15            | 10-15            |                        |                                                          |
| Calif.  | Los Angeles      | 6.62                                         | 10.83                      | 13               | 15               | 15               | 4.2                    |                                                          |
|         | San Diego        |                                              | 11.25                      | 13               | 15               | 15               | 3.6-3.9                |                                                          |
|         | San Francisco    | 6.68                                         | 10.33                      | 12               | 14               | 13-14            | 3.75-4.0               |                                                          |
| Colo.   | Boulder          | 3.95                                         | 7.5                        | 8                | 10               | 10               | 4.0                    |                                                          |
|         | Colorado Springs | 5.27                                         | 7.5                        | 9                | 11               | 10-11            | 3.4-4.0                |                                                          |
| Conn.   | Bridgeport       | 9.07                                         | 12                         | 14               | 16               |                  | 3.6                    |                                                          |
|         | Hartford         | 9.07                                         | 11.5-12                    | 14               | 16               | 14-16            | 3.8-4.0                |                                                          |
|         | New Haven        | 9.07                                         | 12.5                       | 14               | 16               | 16               | 3.7                    |                                                          |
| Del.    | Wilmington       |                                              | 11                         | 13               | 13               | 14-15            | 3.8                    |                                                          |
| D. C.   | Washington       | 27.50-7.97                                   | 11-12                      | 12               | 15               | 13-15            | 4.0                    |                                                          |
| Fla.    | Jacksonville     | 8.17-8.98                                    | 12.5-13.75                 | 15-16            | 17-20            | 17-18            | 4.0-5.0                |                                                          |
|         | Miami            | 11.82-12.49                                  | 17.5                       | 20               | 22               | 20-22            | 3.8-4.2                |                                                          |
|         | Tampa            | 10.21                                        | 15                         | 18               | 18-22            | 18-22            | 3.5-4.2                |                                                          |
| Ga.     | Atlanta          | 5.27-6.02                                    | 12.5                       | 12.5             |                  |                  |                        |                                                          |
| Idaho   | Wallace          |                                              | 12.5                       | 12.5             | 15               | 12.5-15          | 3.6-4.0                |                                                          |
| Ill.    | Chicago          | 5.37                                         | 8-10.5                     | 13               | 14               | 14               | 3.5-3.6                |                                                          |
|         | Rockford         | 5.48                                         | 7                          | 9                | 11               | 11               | 3.6                    |                                                          |
|         | Springfield      | 5.37                                         | 9                          | 13               | 14.28            | 15               | 3.8-4.0                |                                                          |
| Ind.    | Evansville       | 5.20-5.27                                    | 8.5                        | 11               | 12.5             | 12.5             | 3.7-4.0                |                                                          |
|         | Fort Wayne       | 5.05                                         | 9                          | 9-10             | 11-12            | 11-12            | 3.8                    |                                                          |
|         | Indianapolis     | 4.51                                         | 7-8                        | 9-10.5           | 12               | 11-12            | 3.7-4.0                |                                                          |
|         | South Bend       | 5.22                                         | 8                          | 10               | 12               | 12               | 3.8                    |                                                          |
| Iowa    | Davenport        | 5.05                                         | 7                          | 7-9              | 10-11            | 9-11             | 3.6                    |                                                          |
|         | Des Moines       | 5.91                                         | 8.5                        | 10               | 12               | 11-12            | 3.6-3.7                |                                                          |
|         | Ottumwa          | 4.84                                         | 8.75                       | 10               | 12               | 12               | 3.5                    |                                                          |
| Kans.   | Kansas City      | 5.16                                         | 8.75                       | 10               | 12               | 9-12             | 3.6                    |                                                          |
|         | Topeka           | 4.51-4.94                                    | 7.5                        | 8                | 10               | 10               | 3.8                    |                                                          |
|         | Wichita          |                                              | 8.75                       | 10               | 12               | 12               | 3.5                    |                                                          |
| Ky.     | Lexington        | 5.59                                         | 10                         | 12               | 14               | 10-14            |                        |                                                          |
|         | Louisville       | 5.20                                         | 8                          | 11               | 13               | 13               | 3.8                    |                                                          |
| La.     | Alexandria       | 6.45                                         | 10                         | 10               | 15               | 12               | 4.0                    |                                                          |
|         | New Orleans      | 6.29                                         | 8.75                       | 12               | 14               | 14               | 4.0                    |                                                          |
| Md.     | Baltimore        | 7.63                                         | 11                         | 14               | 14               | 16               | 4.0                    |                                                          |
|         | Cumberland       | 6.55                                         | 8.75                       | 11               | 13               | 13               | 4.0-4.2                |                                                          |
| Mass.   | Boston           | 8.79                                         | 11.25                      | 12.5             | 15.5             | 13               | 3.7                    |                                                          |
|         | Springfield      | 7.50                                         | 10                         | 12               | 15               | 12-15            | 3.35-3.7               |                                                          |
| Mich.   | Grand Rapids     | 5.70                                         | 7.5                        | 9-11             | 9-12             | 10-11            | 3.7                    |                                                          |
|         | Kalamazoo        | 5.59-6.88                                    | 9.5                        | 11               | 13               | 13               | 4.0                    |                                                          |
| Minn.   | Duluth           | 5.80                                         | 8                          | 11               | 13               | 13               | 4.0                    |                                                          |
|         | Minneapolis      | 6.02                                         | 8.75-9.25                  | 10.5             | 12               | 11-12            | 3.5-3.6                |                                                          |
|         | St. Paul         | 6.02                                         | 9                          | 10.5             | 12               | 11-12            | 3.5-3.6                |                                                          |
| Mo.     | Kansas City      | 5.61-5.87                                    | 10                         | 10-11            | 13-15            | 10-13            | 3.6-3.8                |                                                          |
|         | St. Louis        | 6.02-6.24                                    | 9.5                        | 11               | 13               | 13               | 3.8                    |                                                          |
| Mont.   | Butte            | 5.59                                         | 7.5-8.75                   | 11               | 13               | 13               | 3.4-3.7                |                                                          |
|         | Lewistown        |                                              | 7.5                        | 10               | 12.5             | 12.5             | 3.4                    |                                                          |
| Nebr.   | Omaha            | 4.94-5.05                                    | 7                          | 9                | 11               | 11               | 3.4-3.6                |                                                          |
| N. H.   | Concord          | 6.68                                         | 9.37                       | 11               | 14               | 13               | 3.7                    |                                                          |
| N. J.   | Hoboken          | 9.50                                         | 11                         | 12               | 16               | 16               | 3.6                    |                                                          |
|         | Trenton          | 7.33                                         | 9.5                        | 11               | 13               | 14               | 3.7-3.8                |                                                          |
| N. Mex. | Albuquerque      | 6.88                                         | 10                         | 12-12.5          | 15               | 15               |                        |                                                          |
| N. Y.   | Albany           | 7.37                                         | 9.5                        | 15               | 15-17            | 16-19            | 3.8                    |                                                          |
|         | Buffalo          | 6.24                                         | 8                          | 10               | 13               | 11.5             | 3.6                    |                                                          |
|         | New York         | 24.24-7.46                                   | 12                         | 15               | 16               | 15               | 3.75                   |                                                          |
|         | Rochester        | 6.98-7.11                                    | 11                         | 11-12            | 13.5             | 13.5             |                        |                                                          |
| N. C.   | Greensboro       | 7.95                                         | 12.5                       | 14               | 17               | 18               | 4.0                    |                                                          |
|         | Winston-Salem    | 6.98                                         | 12.5                       | 13               | 16               | 17               | 4.3-4.5                |                                                          |
| N. Dak. | Fargo            | 4.51                                         | 7                          | 9                |                  |                  | 3.8                    |                                                          |
|         | Jamestown        | 4.94                                         | 7.5                        | 9                | 11               | 11               |                        |                                                          |
| Ohio    | Cleveland        | 6.75                                         | 10-11                      | 11               | 14               | 11-13            | 3.5                    |                                                          |
|         | Columbus         |                                              | 9.5                        | 11               | 12               | 11-13            | 3.8-4.1                |                                                          |
|         | Toledo           | 5.37-5.48                                    | 9-10.75                    | 10-10.5          | 12               | 12               | 3.5-3.6                |                                                          |
| Okla.   | Oklahoma City    | 4.51                                         | 7.5-8.75                   | 10               | 11-16.6          | 12               | 3.5-4.0                |                                                          |
|         | Tulsa            | 5.27-5.63                                    | 10                         | 11               | 13-20            | 12.5-20          | 4.0                    |                                                          |
| Oreg.   | Portland         |                                              | 7.5                        | 9                | 12               |                  | 4.0                    |                                                          |
| Pa.     | Harrisburg       | 5.37                                         |                            |                  | 12               | 12               |                        |                                                          |
|         | Philadelphia     | 7.50-7.57                                    | 9.5-10                     |                  | 13               | 12               |                        |                                                          |
|         | Pittsburgh       | 7.52                                         | 8.5-9.5                    |                  | 13.5             | 14               | 3.6-3.8                |                                                          |
|         | Scranton         | 6.98-7.35                                    | 10                         |                  | 13               | 13               | 3.5-3.7                |                                                          |
| R. I.   | Newport          |                                              | 12-13                      | 14-15            |                  | 14-15            | 3.95                   |                                                          |
|         | Providence       | 8.79                                         | 12                         | 13               | 15.5             |                  | 3.7                    |                                                          |
| Tenn.   | Chattanooga      | 5.63                                         | 10                         | 12               | 18               | 16               | 4.0                    |                                                          |
|         | Memphis          | 5.87                                         | 8.75                       | 11               | 15               | 12-15            | 4.3-4.4                |                                                          |
|         | Nashville        | 5.87                                         | 9.5                        | 12               | 14               | 14               | 4.2                    |                                                          |
| Tex.    | Dallas           | 5.59                                         | 7.5                        | 9-11             | 11-13            | 10-13            | 4.0-4.6                |                                                          |
|         | El Paso          | 6.13-6.35                                    | 8.75                       | 11               | 14               | 13-15            | 3.5-4.0                |                                                          |
| Va.     | Newport News     | 8.06                                         | 12.5                       | 15               | 17               | 18               | 3.8                    |                                                          |
|         | Richmond         | 8.45-8.70                                    | 11                         | 13               | 14               |                  | 3.8-4.0                |                                                          |
| Wash.   | Seattle          | 5.57                                         | 8                          | 8.5              | 12               | 12               | 3.8                    |                                                          |
|         | Spokane          | 5.37-5.59                                    | 8.5                        | 10               | 12               | 10-12            | 4.0                    |                                                          |
| W. Va.  | Clarksburg       | 6.98                                         | 10                         | 13               | 15               | 16               | 3.8-4.0                |                                                          |
| Wis.    | Beloit           | 5.37                                         | 8.5                        | 9                | 11               | 11               |                        |                                                          |
|         | Kenosha          | 6.45                                         | 10                         | 11               | 12               | 12-13            | 3.6                    |                                                          |
|         | Milwaukee        | 6.24-6.45                                    | 8.5                        | 9.5-10           | 11               | 10-11            | 3.5-3.6                |                                                          |
|         | Superior         | 5.80                                         | 8                          | 10               | 12               | 12               | 3.8-4.0                |                                                          |

<sup>1</sup> These prices represent grade B milk or the grade which is most commonly sold, the butterfat content varying from 3.25% to 5% in different cities.

<sup>2</sup> Basic prices for fluid milk.

<sup>3</sup> At country plants.

<sup>4</sup> In the 200-210 mile zone.

## Stocks, Exports and Imports of Dry Milk

Stocks on January 1, with Comparisons; Exports and Imports During December, with Comparisons

| Total stocks <sup>1</sup> | Jan. 1, 1928   | Dec. 1, 1927 <sup>2</sup> | Jan. 1, 1927 <sup>2</sup> |
|---------------------------|----------------|---------------------------|---------------------------|
|                           | Pounds         | Pounds                    | Pounds                    |
| Whole milk                | 1,180,378      | 1,419,395                 | 632,094                   |
| Skim milk                 | 4,504,055      | 6,523,929                 | 8,993,405                 |
| Dry milk                  | December, 1927 | November, 1927            | December, 1926            |
|                           | Pounds         | Pounds                    | Pounds                    |
| Exports                   | 336,186        | 298,116                   | 259,494                   |
| Imports                   | 415,335        | 961,951                   | 894,927                   |

<sup>1</sup> Total stocks include all stocks held by manufacturers reporting.<sup>2</sup> Revised figures include late reports.

## Production of Dry Milk Reported by Manufacturers—December

(Includes reports from principal firms operating dry milk factories in the United States)

| Classes of dry milk | Comparison of production (pounds) for same firms |                |                |                    |                |                |
|---------------------|--------------------------------------------------|----------------|----------------|--------------------|----------------|----------------|
|                     | Previous year                                    |                |                | Previous month     |                |                |
|                     | Firms <sup>1</sup>                               | December, 1927 | December, 1926 | Firms <sup>1</sup> | December, 1927 | November, 1927 |
| Whole milk          | 8                                                | 130,068        | 361,313        | 9                  | 139,777        | 73,196         |
| Skim milk           | 44                                               | 5,302,226      | 3,304,538      | 45                 | 5,369,626      | 4,343,755      |
| Part skim           | 2                                                | 0              | 18,265         | 2                  | 0              | 7,201          |
| Cream powder        | 1                                                | 0              | 0              | 1                  | 0              | 0              |
| Buttermilk          | 26                                               | 2,028,856      | 2,067,375      | 29                 | 2,187,606      | 1,973,045      |

<sup>1</sup> Figures showing number of firms do not represent number of factories since some firms operate more than one factory.

## Wholesale Selling Prices of Dry Milk During December

[Cents per pound]

| Dry whole milk (bulk goods)—<br>Reported sales |           | Dry whole milk (bulk<br>goods)—Reported<br>sales |         | Dry buttermilk (bulk<br>goods)—Reported<br>sales |           |
|------------------------------------------------|-----------|--------------------------------------------------|---------|--------------------------------------------------|-----------|
| Price                                          | Pounds    | Price                                            | Pounds  | Price                                            | Pounds    |
| 7 to 7½                                        | 33,600    | 25½ to 26½                                       | 18,961  | 6½ to 7½                                         | 166,892   |
| 7½ to 8                                        | 27,932    | 26½ to 27½                                       | 283,205 | 7½ to 8½                                         | 963,943   |
| 8 to 8½                                        | 126,076   | 27½ to 28½                                       |         | 8½ to 9½                                         | 254,109   |
| 8½ to 9                                        | 865,652   | 28½ to 29½                                       | 13,200  | 9½ to 10½                                        | 474,640   |
| 9 to 9½                                        | 2,624,404 |                                                  |         |                                                  |           |
| 9½ to 10                                       | 822,959   |                                                  |         |                                                  |           |
| 10 to 10½                                      | 862,739   |                                                  |         |                                                  |           |
| 10½ to 11                                      | 1,450,057 |                                                  |         |                                                  |           |
| Total                                          | 6,813,419 |                                                  | 315,366 |                                                  | 1,859,584 |
| Average price December                         | 9.62¢     |                                                  | 27.08¢  |                                                  | 8.51¢     |
| Average price November                         | 9.56¢     |                                                  | 26.90¢  |                                                  | 7.90¢     |

Wholesale prices reported on case goods were as follows:

Dry whole milk (1-lb. cans), 46.2¢ per lb.

Dry skim milk (1-lb. cans) none.

Dry buttermilk, 9.93¢ per lb.

## Wholesale Selling Prices F. O. B. Distributing Points—December

## Dry Skim Milk

| Cents per lb. |           | Cents per lb. |           |
|---------------|-----------|---------------|-----------|
| Boston        | 8½-12½    | Kansas City   | 10, 8-12½ |
| New York City | 10½-12½   | Seattle       | 8½-11½    |
| Philadelphia  | 10 -12½   | Portland      | 9, 4-11½  |
| Chicago       | 9½-12½    | Los Angeles   | 10, 8-11½ |
| Cleveland     | 10, 8-12½ | San Francisco | 8½-11½    |
| St. Louis     | 10½-12½   |               |           |

Dry milk markets near the close of January were in a steady to firm position. Demand was reported as rather moderate and this tended to detract from the firm supply situation.

## Receipts and Storage Holdings of Butter, January

|                     | Receipts for week | Receipts since Jan. 1 | Storage holdings at close of week |
|---------------------|-------------------|-----------------------|-----------------------------------|
|                     | Pounds            | Pounds                | Pounds                            |
| Week ended Jan. 7:  |                   |                       |                                   |
| New York            | 4,613,175         | 4,613,175             | 6,841,244                         |
| Chicago             | 4,201,650         | 4,201,650             | 7,561,450                         |
| Boston              | 1,162,050         | 1,162,050             | 3,709,363                         |
| Philadelphia        | 1,736,775         | 1,736,775             | 1,009,083                         |
| San Francisco       | 387,014           | 387,014               | 731,369                           |
| Total, 5 markets    | 12,100,664        | 12,100,664            | 19,902,514                        |
| Week ended Jan. 14: |                   |                       |                                   |
| New York            | 4,368,900         | 8,982,075             | 6,271,814                         |
| Chicago             | 4,139,475         | 8,341,125             | 6,808,019                         |
| Boston              | 1,597,050         | 2,759,100             | 3,087,255                         |
| Philadelphia        | 1,551,300         | 3,288,075             | 956,853                           |
| San Francisco       | 335,703           | 722,717               | 751,488                           |
| Total, 5 markets    | 11,992,428        | 24,093,092            | 17,875,429                        |
| Week ended Jan. 21: |                   |                       |                                   |
| New York            | 4,138,725         | 13,120,800            | 6,171,900                         |
| Chicago             | 3,878,850         | 12,219,975            | 5,960,789                         |
| Boston              | 1,082,400         | 3,841,500             | 2,722,579                         |
| Philadelphia        | 1,528,950         | 4,817,025             | 926,244                           |
| San Francisco       | 349,590           | 1,072,307             | 717,230                           |
| Total, 5 markets    | 10,978,515        | 35,071,607            | 16,498,742                        |
| Week ended Jan. 28: |                   |                       |                                   |
| New York            | 4,634,850         | 17,755,650            | 5,863,948                         |
| Chicago             | 3,635,700         | 15,855,675            | 5,274,401                         |
| Boston              | 1,521,075         | 5,362,575             | 2,347,885                         |
| Philadelphia        | 1,351,650         | 6,168,675             | 892,449                           |
| San Francisco       | 376,879           | 1,449,186             | 721,981                           |
| Total, 5 markets    | 11,520,154        | 46,591,761            | 15,100,664                        |

## Wholesale Prices of Fresh Creamery Butter (92 Score)

## January

[Cents per pound]

| Day           | New York | Chicago | Boston | Philadelphia | San Francisco |
|---------------|----------|---------|--------|--------------|---------------|
| 2             | (1)      | (1)     | (1)    | (1)          | (1)           |
| 3             | 52       | 50½     | 50     | 53           | 43            |
| 4             | 52       | 50      | 50     | 53           | 43            |
| 5             | 52       | 50½     | 50     | 53           | 48            |
| 6             | 52       | 50½     | 50     | 53           | 47½           |
| 7             | 50½      | 49      | 50     | 51½          | 47½           |
| 9             | 50½      | 47      | 50     | 51           | 46½           |
| 10            | 50       | 47½     | 50     | 50½          | 46½           |
| 11            | 49       | 46½     | 49     | 49½          | 46½           |
| 12            | 48½      | 46½     | 48½    | 49           | 46            |
| 13            | 48½      | 47      | 49     | 49½          | 46            |
| 14            | 49       | 46½     | 49     | 50           | 46            |
| 16            | 49       | 46      | 49     | 50           | 46            |
| 17            | 47½      | 45½     | 48     | 49           | 46            |
| 18            | 47½      | 45½     | 48     | 49           | 46            |
| 19            | 47       | 46      | 48     | 48           | 46            |
| 20            | 47½      | 46      | 48     | 48½          | 45½           |
| 21            | 47½      | 46      | 48     | 48½          | 45½           |
| 23            | 47½      | 46      | 48     | 48½          | 46            |
| 24            | 47       | 45½     | 47½    | 48           | 46            |
| 25            | 47       | 46      | 47½    | 48           | 45½           |
| 26            | 47       | 45½     | 47½    | 48           | 46            |
| 27            | 47½      | 45½     | 47½    | 48½          | 46            |
| 28            | 47½      | 45½     | 47½    | 48½          | 46            |
| 30            | 48       | 45½     | 47½    | 49           | 46            |
| 31            | 48       | 46      | 48     | 49           | 46            |
| Average:      |          |         |        |              |               |
| January, 1928 | 48.76    | 46.85   | 48.62  | 49.74        | 46.36         |
| January, 1927 | 49.15    | 48.08   | 49.53  | 50.04        | 47.48         |

<sup>1</sup> Holiday.Cold-Storage Holdings of Dairy and Poultry Products at 26 Markets,<sup>1</sup> January

| Date    | Butter     | American cheese | Eggs    | Dressed poultry |
|---------|------------|-----------------|---------|-----------------|
|         | Pounds     | Pounds          | Pounds  | Pounds          |
| Jan. 7  | 29,495,402 | 36,464,685      | 439,348 | 95,415,391      |
| Jan. 14 | 26,291,862 | 35,320,457      | 199,240 | 97,249,101      |
| Jan. 21 | 24,153,931 | 34,295,631      | 94,738  | 96,694,617      |
| Jan. 28 | 21,801,102 | 33,237,083      | 37,231  | 94,623,454      |

<sup>1</sup> New York, Chicago, Philadelphia, Boston, Providence, Buffalo, Syracuse, Omaha, N. Y., Louisville, N. Y., Pittsburgh, Cleveland, Detroit, Minneapolis, St. Paul, Milwaukee, Plymouth, Marshfield, Green Bay, Wis., Denver, Kansas City, St. Louis, Omaha, Portland, Seattle, San Francisco, and Los Angeles.

## Creamery Butter Production, December

| State             | Estimated production, December, 1927 | Estimated production, November, 1927 | December production, 1926 | December, 1927, estimate compared with— |                 |
|-------------------|--------------------------------------|--------------------------------------|---------------------------|-----------------------------------------|-----------------|
|                   |                                      |                                      |                           | November, 1927                          | December, 1926  |
|                   | <i>Pounds</i>                        | <i>Pounds</i>                        | <i>Pounds</i>             | <i>Per cent</i>                         | <i>Per cent</i> |
| Minnesota.....    | 16,472,700                           | 14,364,800                           | 17,832,703                | +14.67                                  | -7.63           |
| Iowa.....         | 10,463,700                           | 10,042,200                           | 16,161,562                | +4.19                                   | +2.97           |
| Wisconsin.....    | 8,587,100                            | 8,117,600                            | 9,489,083                 | +5.78                                   | -9.51           |
| Nebraska.....     | 5,024,100                            | 4,445,500                            | 5,503,282                 | +13.01                                  | -8.72           |
| Kansas.....       | 2,913,100                            | 2,422,200                            | 3,377,449                 | +20.23                                  | -13.75          |
| Missouri.....     | 3,478,100                            | 3,895,300                            | 4,448,778                 | -10.72                                  | -21.79          |
| North Dakota..... | 1,253,400                            | 1,468,900                            | 1,659,450                 | -14.68                                  | -24.47          |
| South Dakota..... | 1,499,900                            | 1,388,600                            | 1,777,889                 | +8.01                                   | -15.64          |
| Michigan.....     | 4,029,200                            | 4,187,300                            | 4,170,601                 | -3.78                                   | -3.40           |
| Illinois.....     | 3,753,600                            | 4,098,700                            | 3,660,267                 | -8.42                                   | +2.54           |
| Indiana.....      | 3,411,000                            | 3,764,700                            | 3,629,082                 | -9.40                                   | -6.01           |
| Ohio.....         | 4,319,800                            | 4,905,500                            | 4,361,754                 | -11.94                                  | -0.96           |
| New York.....     | 485,800                              | 584,900                              | 602,391                   | -16.95                                  | -19.36          |
| California.....   | 5,765,800                            | 5,647,500                            | 5,355,709                 | +2.09                                   | +7.65           |
| Washington.....   | 2,097,400                            | 2,010,100                            | 2,159,155                 | +4.34                                   | -2.87           |
| Oregon.....       | 1,527,100                            | 1,554,200                            | 1,634,745                 | -1.75                                   | -6.59           |
| Idaho.....        | 1,492,900                            | 1,461,200                            | 1,381,974                 | +2.16                                   | +8.02           |
| Other States..... | 11,559,200                           | 11,878,800                           | 9,648,499                 | -2.44                                   | +20.11          |
| Total.....        | 88,164,600                           | 86,238,000                           | 93,853,055                | +2.23                                   | -2.96           |

## Receipts and Storage Holdings of Cheese, January

|                       | Receipts for week | Receipts since Jan. 1 | Storage holdings at close of week |
|-----------------------|-------------------|-----------------------|-----------------------------------|
|                       | <i>Pounds</i>     | <i>Pounds</i>         | <i>Pounds</i>                     |
| Week ended Jan. 7:    |                   |                       |                                   |
| New York.....         | 779,066           | 779,066               | 1,563,517                         |
| Chicago.....          | 1,747,127         | 1,747,127             | 6,438,833                         |
| Boston.....           | 179,261           | 179,261               | 829,418                           |
| Philadelphia.....     | 218,109           | 218,109               | 1,727,661                         |
| San Francisco.....    | 191,240           | 191,240               | 603,160                           |
| Total, 5 markets..... | 3,114,803         | 3,114,803             | 11,162,589                        |
| Week ended Jan. 14:   |                   |                       |                                   |
| New York.....         | 798,359           | 1,577,425             | 1,335,077                         |
| Chicago.....          | 2,066,732         | 3,813,859             | 6,513,615                         |
| Boston.....           | 166,829           | 346,090               | 746,277                           |
| Philadelphia.....     | 357,573           | 575,682               | 1,646,414                         |
| San Francisco.....    | 156,638           | 347,878               | 578,913                           |
| Total, 5 markets..... | 3,546,131         | 6,660,934             | 10,820,296                        |
| Week ended Jan. 21:   |                   |                       |                                   |
| New York.....         | 804,336           | 2,381,761             | 1,235,190                         |
| Chicago.....          | 1,610,022         | 5,423,881             | 6,585,297                         |
| Boston.....           | 270,448           | 616,538               | 737,791                           |
| Philadelphia.....     | 330,278           | 905,960               | 1,559,589                         |
| San Francisco.....    | 213,654           | 561,532               | 551,128                           |
| Total, 5 markets..... | 3,228,738         | 9,889,672             | 10,668,995                        |
| Week ended Jan. 28:   |                   |                       |                                   |
| New York.....         | 804,574           | 3,186,335             | 1,159,381                         |
| Chicago.....          | 1,583,469         | 7,007,350             | 6,261,390                         |
| Boston.....           | 200,241           | \$16,779              | 664,231                           |
| Philadelphia.....     | 234,830           | 1,140,790             | 1,514,617                         |
| San Francisco.....    | 157,847           | 719,379               | 515,197                           |
| Total, 5 markets..... | 2,980,961         | 12,870,633            | 10,114,816                        |

## Wholesale Prices of No. 1 Fresh American Cheese (Single Daisies), January, 1928

[Cents per pound]

| Day                | New York         | Chicago          | Boston           | Philadelphia     | San Francisco <sup>1</sup> | Wisconsin markets |
|--------------------|------------------|------------------|------------------|------------------|----------------------------|-------------------|
| 2.....             | ( <sup>2</sup> ) | ( <sup>2</sup> ) | ( <sup>2</sup> ) | ( <sup>2</sup> ) | ( <sup>2</sup> )           | ( <sup>2</sup> )  |
| 3.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 4.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 23 1/2           | 27 1/2                     | 27 1/2            |
| 5.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 23 1/2           | 27 1/2                     | 27 1/2            |
| 6.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 23 1/2           | 27 1/2                     | 27 1/2            |
| 7.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 23 1/2           | 27 1/2                     | 27 1/2            |
| 8.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 9.....             | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 10.....            | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 11.....            | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 12.....            | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 13.....            | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 14.....            | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 15.....            | 27 1/2-28        | 27 1/2-28        | 29-29 1/2        | 24               | 27 1/2                     | 27 1/2            |
| 16.....            | 28-28 1/2        | 27 1/2-27 1/2    | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 17.....            | 28-28 1/2        | 27 1/2-27 1/2    | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 18.....            | 28               | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 19.....            | 27               | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 20.....            | 27               | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 21.....            | 27               | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 22.....            | 26 1/2-27        | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 23.....            | 26 1/2-27        | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 24.....            | 26 1/2-27        | 26 3/4-27        | 28 1/2-29 1/2    | 24               | 27 1/2                     | 27 1/2            |
| 25.....            | 26-26 1/2        | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 27                         | 27                |
| 26.....            | 26-26 1/2        | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 27                         | 27                |
| 27.....            | 26-26 1/2        | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 26 1/2                     | 26 1/2            |
| 28.....            | 26-26 1/2        | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 26 1/2                     | 26 1/2            |
| 29.....            | 25-26            | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 26 1/2                     | 26 1/2            |
| 30.....            | 25-26            | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 26 1/2                     | 26 1/2            |
| 31.....            | 25-26            | 26 3/4-27        | 27 1/2-28 1/2    | 24               | 26 1/2                     | 26 1/2            |
| Average:           |                  |                  |                  |                  |                            |                   |
| January, 1928..... | 26.77            | 27.29            | 27.50            | 28.99            | 23.86                      | 27.17             |
| January, 1927..... |                  | 25.88            | 25.50            | 26.25            | 24.76                      | 25.55             |

<sup>1</sup> Flats.<sup>2</sup> Holiday<sup>3</sup> Twins.

## Receipts of American Cheese at Wisconsin Warehouses, January

|                         | 1928          | Corresponding week in 1927 |
|-------------------------|---------------|----------------------------|
|                         | <i>Pounds</i> | <i>Pounds</i>              |
| Week ended Jan. 7.....  | 3,526,766     | 3,334,768                  |
| Week ended Jan. 14..... | 3,383,154     | 2,898,583                  |
| Week ended Jan. 21..... | 3,492,773     | 3,560,259                  |
| Week ended Jan. 28..... | 3,742,569     | 3,406,167                  |
| Total since Jan. 1..... | 14,145,262    | 13,199,777                 |

## Receipts and Storage Holdings of Eggs, January

|                      | Receipts for week | Receipts since Jan. 1 | Storage holdings at close of week |
|----------------------|-------------------|-----------------------|-----------------------------------|
|                      | <i>Cases</i>      | <i>Cases</i>          | <i>Cases</i>                      |
| Week ended Jan. 7:   |                   |                       |                                   |
| New York.....        | 68,842            | 68,842                | 71,964                            |
| Chicago.....         | 27,967            | 27,967                | 210,582                           |
| Boston.....          | 24,132            | 24,132                | 27,190                            |
| Philadelphia.....    | 27,746            | 27,746                | 7,897                             |
| San Francisco.....   | 13,016            | 13,016                | 92                                |
| Total 5 markets..... | 161,703           | 161,703               | 317,725                           |
| Week ended Jan. 14:  |                   |                       |                                   |
| New York.....        | 89,092            | 157,934               | 35,579                            |
| Chicago.....         | 35,392            | 63,359                | 76,414                            |
| Boston.....          | 28,783            | 52,915                | 17,749                            |
| Philadelphia.....    | 25,609            | 53,355                | 4,493                             |
| San Francisco.....   | 11,222            | 24,238                | 31                                |
| Total 5 markets..... | 190,098           | 351,801               | 134,266                           |
| Week ended Jan. 21:  |                   |                       |                                   |
| New York.....        | 113,055           | 270,989               | 24,891                            |
| Chicago.....         | 35,272            | 98,631                | 23,686                            |
| Boston.....          | 21,065            | 73,980                | 12,565                            |
| Philadelphia.....    | 19,495            | 72,850                | 2,010                             |
| San Francisco.....   | 9,811             | 34,049                | 17                                |
| Total 5 markets..... | 198,698           | 550,499               | 63,169                            |
| Week ended Jan. 28:  |                   |                       |                                   |
| New York.....        | 99,585            | 370,574               | 13,756                            |
| Chicago.....         | 74,839            | 173,470               | 6,656                             |
| Boston.....          | 18,555            | 92,535                | 5,139                             |
| Philadelphia.....    | 18,154            | 91,004                | 696                               |
| San Francisco.....   | 12,898            | 46,947                | 12                                |
| Total 5 markets..... | 224,031           | 774,530               | 26,259                            |

## Receipts and Storage Holdings of Dressed Poultry, January

|                      | Receipts for week | Receipts since Jan. 1 | Storage holdings at close of week |
|----------------------|-------------------|-----------------------|-----------------------------------|
|                      | <i>Pounds</i>     | <i>Pounds</i>         | <i>Pounds</i>                     |
| Week ended Jan. 7:   |                   |                       |                                   |
| New York.....        | 5,435,151         | 5,435,151             | 32,123,482                        |
| Chicago.....         | 2,546,128         | 2,546,128             | 30,699,363                        |
| Boston.....          | 1,190,477         | 1,190,477             | 7,079,318                         |
| Philadelphia.....    | 730,133           | 730,133               | 4,018,361                         |
| San Francisco.....   | 120,204           | 120,204               | 927,923                           |
| Total 5 markets..... | 10,022,093        | 10,022,093            | 74,843,447                        |
| Week ended Jan. 14:  |                   |                       |                                   |
| New York.....        | 3,123,160         | 8,558,311             | 32,547,178                        |
| Chicago.....         | 1,516,251         | 4,062,379             | 31,240,237                        |
| Boston.....          | 1,068,253         | 2,258,730             | 7,411,496                         |
| Philadelphia.....    | 464,715           | 1,194,848             | 4,168,837                         |
| San Francisco.....   | 212,209           | 332,413               | 935,885                           |
| Total 5 markets..... | 6,384,588         | 16,406,681            | 76,303,633                        |
| Week ended Jan. 21:  |                   |                       |                                   |
| New York.....        | 1,922,104         | 10,480,415            | 31,613,275                        |
| Chicago.....         | 978,669           | 5,041,048             | 31,052,056                        |
| Boston.....          | 872,604           | 3,131,334             | 7,560,958                         |
| Philadelphia.....    | 436,847           | 1,631,695             | 4,132,582                         |
| San Francisco.....   | 191,057           | 523,470               | 1,046,867                         |
| Total 5 markets..... | 4,401,281         | 20,807,962            | 75,405,738                        |
| Week ended Jan. 28:  |                   |                       |                                   |
| New York.....        | 3,078,850         | 13,559,265            | 30,033,537                        |
| Chicago.....         | 1,100,435         | 6,141,483             | 30,254,624                        |
| Boston.....          | 986,554           | 4,117,888             | 7,616,484                         |
| Philadelphia.....    | 559,489           | 2,191,184             | 4,181,489                         |
| San Francisco.....   | 151,261           | 674,731               | 1,403,233                         |
| Total 5 markets..... | 5,876,589         | 26,684,551            | 73,489,367                        |

# Fruits and Vegetables

## Prices to Jobbers of Fruits and Vegetables

January, 1928, with Comparisons

POTATOES (U. S. No. 1, sacked, per 100 pounds)

| Variety and market           | January, 1928 |            |            |               | December, 1927 |               | January, 1927              |                     |
|------------------------------|---------------|------------|------------|---------------|----------------|---------------|----------------------------|---------------------|
|                              | Opening       | Low        | High       | Closing       | Low            | High          | Low                        | High                |
| Long Island Green Mountains: |               |            |            |               |                |               |                            |                     |
| New York.....                | \$2.35-\$2.40 | \$2.35     | \$2.50     | \$2.45-\$2.50 | \$2.15-\$2.25  | \$2.25-\$2.35 | <sup>1</sup> \$3.20-\$3.35 | <sup>1</sup> \$3.40 |
| Maine Green Mountains:       |               |            |            |               |                |               |                            |                     |
| New York.....                | 2.05- 2.15    | 2.00- 2.10 | 2.15- 2.25 | 2.15- 2.25    | 1.95- 2.05     | 2.10- 2.15    | 2.60- 2.75                 | 3.05- 3.10          |
| Philadelphia.....            | 2.10- 2.15    | 1.90- 2.00 | 2.20- 2.30 | 2.15- 2.20    | 2.00           | 2.10          | 2.65                       | 3.10- 3.25          |
| Baltimore.....               | 2.25- 2.35    | 2.00- 2.10 | 2.35- 2.45 | 2.35- 2.45    | 2.15           | 2.25          | 2.65- 2.85                 | 3.15- 3.35          |
| Pittsburgh.....              | 2.15- 2.25    | 2.10- 2.25 | 2.25- 2.35 | 2.25- 2.35    | 2.00- 2.15     | 2.15- 2.25    | 2.65- 2.85                 | 3.00- 3.10          |
| Pennsylvania Round Whites:   |               |            |            |               |                |               |                            |                     |
| Philadelphia.....            | 2.10- 2.20    | 1.90- 2.00 | 2.15- 2.30 | 2.10- 2.20    | 1.65- 1.95     | 2.10- 2.15    | 2.40- 2.60                 | 3.00                |
| Baltimore.....               | 2.20- 2.30    | 1.90- 2.00 | 2.20- 2.30 | 2.00- 2.25    | 1.85- 1.95     | 2.05- 2.15    | 2.50- 2.65                 | 3.00- 3.15          |
| Pittsburgh.....              | 2.15          | 2.00       | 2.15       | 2.00- 2.10    | 1.65- 2.00     | 2.10- 2.25    |                            |                     |
| Northern Round Whites:       |               |            |            |               |                |               |                            |                     |
| Pittsburgh.....              | 1.85- 1.90    | 1.75- 1.85 | 1.90- 2.00 | 1.75- 1.85    | 1.50- 1.75     | 1.85- 1.95    | 2.35- 2.45                 | 2.65- 2.85          |
| Cincinnati.....              | 1.85- 2.00    | 1.75- 1.90 | 1.85- 2.10 | 1.85- 1.90    | 1.65- 1.85     | 1.75- 1.85    | 2.50                       | 2.65- 2.75          |
| Chicago, car-lot sales.....  | 1.60- 1.70    | 1.40- 1.55 | 1.60- 1.70 | 1.40- 1.65    | 1.30- 1.60     | 1.50- 1.65    | 2.00- 2.20                 | 2.35- 2.50          |
| Idaho Russet Burbanks:       |               |            |            |               |                |               |                            |                     |
| Chicago, car-lot sales.....  | 1.60- 1.70    | 1.50- 1.75 | 1.75- 1.90 | 1.60- 1.75    | 1.50- 1.65     | 1.55- 1.70    | 2.70- 2.85                 | 2.75- 3.00          |

APPLES (U. S. No. 1—2½ inches and up, barrels)

|                                                   |                 |                |                 |                 |               |                 |               |               |
|---------------------------------------------------|-----------------|----------------|-----------------|-----------------|---------------|-----------------|---------------|---------------|
| New York City:                                    |                 |                |                 |                 |               |                 |               |               |
| New York McIntosh.....                            | \$10.50-\$11.00 | \$9.00-\$10.00 | \$10.50-\$11.00 | \$10.50-\$11.00 | \$8.00-\$8.50 | \$10.00-\$11.00 | \$5.50-\$6.50 | \$8.50-\$9.00 |
| New York Rhode Island Greenings.....              | 8.00- 8.50      | 8.00- 8.50     | 10.00           | 9.00- 10.00     | 7.00- 7.50    | 8.00- 9.00      | 3.25- 3.50    | 3.50- 4.00    |
| New York Baldwins.....                            | 6.25- 7.00      | 5.50- 6.50     | 6.50- 7.00      | 6.50- 7.00      | 5.50- 6.00    | 6.50- 7.50      | 2.25- 2.50    | 3.25- 3.50    |
| Eastern Yorks.....                                | 6.00- 6.50      | 6.00- 6.50     | 7.00- 7.50      | 7.00- 7.25      | 5.50- 5.75    | 6.25- 6.50      | 2.25- 2.50    | 2.75- 3.25    |
| Chicago:                                          |                 |                |                 |                 |               |                 |               |               |
| Michigan Jonathans.....                           | 8.00- 0.00      | 8.00- 9.00     | 9.00- 10.50     | 9.00- 10.50     | 8.00- 9.00    | 8.50- 10.00     | 5.00          | 5.00- 6.00    |
| Michigan Baldwins.....                            | 7.00- 8.00      | 7.00- 8.00     | 7.00- 8.50      | 7.00- 8.50      | 6.00- 7.00    | 6.50- 8.00      | 3.50- 4.00    | 3.75- 4.00    |
| New York and Michigan Rhode Island Greenings..... | 9.00- 10.00     | 9.00- 10.00    | 9.00- 11.00     | 9.00- 11.00     | 8.00- 11.00   | 9.50- 11.00     | 4.00- 4.50    | 4.50- 4.75    |

## CABBAGE

|                                               |                 |                 |                 |                 |                 |                 |                 |                 |
|-----------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| New York Danish type, hulk per ton:           |                 |                 |                 |                 |                 |                 |                 |                 |
| New York.....                                 | \$14.00-\$16.00 | \$10.00-\$14.00 | \$15.00-\$18.00 | \$10.00-\$14.00 | \$12.00-\$15.00 | \$15.00-\$18.00 | \$20.00-\$23.00 | \$28.00-\$30.00 |
| Philadelphia.....                             | 12.00- 14.00    | 8.00- 12.00     | 14.00- 17.00    | 10.00- 13.00    | 7.00- 10.00     | 14.00- 16.00    | 13.00- 20.00    | 25.00- 30.00    |
| Baltimore.....                                | 13.00- 15.00    | 10.00- 12.00    | 16.00- 18.00    | 12.00- 14.00    | 10.00- 12.00    | 12.00- 15.00    | 15.00- 18.00    | 25.00- 30.00    |
| Pittsburgh, car-lot sales.....                | 14.00- 14.50    | 10.00- 10.50    | 15.00           | 10.50- 11.00    | 7.50- 10.00     | 12.00           | 18.00- 19.00    | 30.00           |
| Wisconsin Danish type, sacked per 100 pounds: |                 |                 |                 |                 |                 |                 |                 |                 |
| Chicago.....                                  | .90- 1.00       | .75- .80        | 1.10- 1.20      | .75- .90        | .75- .90        | 1.00            | 1.00- 1.50      | 1.50- 1.65      |
| Florida Wakefield, 1½-bushel hampers:         |                 |                 |                 |                 |                 |                 |                 |                 |
| New York.....                                 | 1.50- 1.75      | 1.00- 1.75      | 2.75            | 1.50- 1.75      | 1.00- 1.25      | 1.50- 1.75      | 1.00- 1.25      | 2.25- 2.50      |
| Philadelphia.....                             | 2.00            | 1.00- 1.25      | 2.25            | 1.00- 1.25      | 1.00- 1.25      | 1.50- 1.75      | 1.25- 1.50      | 2.25- 2.50      |
| Baltimore.....                                | 1.75            | 1.40- 1.50      | 2.75            | 1.40- 1.50      | 1.50            | 1.75- 2.00      | 1.50- 2.00      | 2.40- 2.50      |
| Texas round type, barrel crates:              |                 |                 |                 |                 |                 |                 |                 |                 |
| Chicago.....                                  | 2.50- 2.75      | 2.50- 2.75      | 3.50            | 2.50- 2.75      | 2.00- 2.25      | 3.00- 3.25      | 2.25- 2.75      | 3.25- 3.50      |

## CELERY

|                          |               |               |               |               |               |               |               |               |
|--------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| New York, ¾ crates:      |               |               |               |               |               |               |               |               |
| New York.....            | \$2.50-\$2.75 | \$2.00-\$2.25 | \$2.25-\$3.00 | \$2.00-\$2.25 | \$1.50-\$1.75 | \$2.50-\$2.75 | \$2.50-\$2.75 | \$3.50-\$3.75 |
| Philadelphia.....        | 2.00- 2.50    | 2.00- 2.25    | 2.00- 2.50    | 2.00- 2.25    | 1.25          | 1.75- 2.50    | 1.25- 2.00    | 2.25- 2.50    |
| Baltimore.....           | 2.00- 2.25    | 2.00- 2.25    | 3.00- 3.25    | 2.50          | 1.50- 1.75    | 2.00- 2.25    | 1.75- 2.00    | 2.75- 3.00    |
| Pittsburgh.....          | 2.00- 2.25    | 2.00- 2.25    | 2.75- 3.00    | 2.25- 2.50    | 1.50- 1.75    | 1.75- 2.00    | 2.00- 2.25    | 2.25- 2.50    |
| Florida, 10-inch crates: |               |               |               |               |               |               |               |               |
| New York.....            | 3.25          | 1.50- 2.00    | 3.00- 3.50    | 2.50          |               |               | 1.75- 2.25    | 3.50- 4.00    |
| Philadelphia.....        | 2.75- 3.25    | 1.75- 2.00    | 2.75- 3.25    | 1.75- 2.00    |               |               | 1.75- 2.25    | 3.00- 3.50    |
| Baltimore.....           | 3.00- 3.25    | 2.00- 2.50    | 3.00- 3.25    | 2.25- 2.50    |               |               | 2.00- 2.25    | 3.00- 4.00    |
| Pittsburgh.....          | 3.50- 3.75    | 2.00- 2.25    | 3.50- 3.75    | 2.25- 2.50    |               |               | 2.00- 2.25    | 3.25- 3.50    |
| Chicago.....             | 3.75          | 2.50- 2.75    | 3.75          | 2.50- 2.75    |               |               | 2.25- 2.50    | 4.50          |
| California, crates:      |               |               |               |               |               |               |               |               |
| New York.....            | 5.00- 5.50    | 4.50- 5.00    | 5.50- 6.00    | 5.00- 5.25    | 4.00- 4.50    | 5.50- 6.00    | 4.00- 4.50    | 6.50- 7.50    |
| Philadelphia.....        | 4.50- 6.00    | 3.00- 4.50    | 5.00- 6.50    | 3.00- 4.50    | 3.50          | 4.50- 5.50    | 3.00- 4.00    | 4.50- 6.50    |
| Baltimore.....           | 5.00- 5.50    | 5.00- 5.50    | 6.00          | 5.00- 5.50    |               |               | 5.00          | 6.00          |
| Pittsburgh.....          | 4.00- 4.75    | 4.00- 4.50    | 5.50- 6.00    | 4.25- 4.75    | 3.50- 3.75    | 4.50- 5.00    | 3.75- 4.00    | 5.00- 5.50    |
| Chicago.....             | 5.00          | 4.25- 4.75    | 5.50- 6.00    | 4.25- 4.75    | 3.50- 4.00    | 4.50          | 4.50- 4.75    | 5.00- 5.50    |

LETTUCE (crates 4-5 dozen heads)

|                          |            |               |               |               |               |               |               |               |
|--------------------------|------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| California Iceberg type: |            |               |               |               |               |               |               |               |
| New York.....            | \$4.50     | \$3.00-\$3.50 | \$5.00-\$5.25 | \$3.00-\$3.50 | \$2.00-\$3.00 | \$4.50-\$5.00 | \$2.00-\$2.75 | \$4.25-\$4.50 |
| Philadelphia.....        | 4.50       | 2.50- 3.25    | 4.50          | 2.75- 3.25    | 2.25- 3.00    | 4.25- 5.00    | 1.75- 2.25    | 5.00- 5.25    |
| Baltimore.....           | 4.00       | 3.50          | 3.75- 4.25    | 3.50- 3.75    | 2.50          | 5.00          | 1.75- 2.00    | 3.75- 4.25    |
| Pittsburgh.....          | 3.75- 4.00 | 3.00- 3.50    | 3.75- 4.25    | 3.00- 3.50    | 2.50- 2.75    | 4.50- 5.00    | 2.00- 2.50    | 3.75- 4.00    |
| Chicago.....             | 4.00- 4.25 | 3.00- 3.25    | 4.00- 4.25    | 3.00- 3.25    | 3.00- 3.25    | 4.50- 5.00    | 2.25          | 3.25- 3.50    |

ONIONS (100 pounds sacked)

|                                           |               |               |               |               |               |               |               |               |
|-------------------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| New York and midwestern yellow varieties: |               |               |               |               |               |               |               |               |
| New York.....                             | \$2.40-\$2.60 | \$2.25-\$2.60 | \$2.65-\$2.90 | \$2.65-\$2.75 | \$1.50-\$1.90 | \$2.25-\$2.40 | \$2.50-\$2.90 | \$3.00-\$3.25 |
| Philadelphia.....                         | 2.25- 2.50    | 2.25- 2.40    | 2.25- 2.75    | 2.25- 2.75    | 1.15- 1.50    | 2.25- 2.50    | 2.50- 2.75    | 2.90- 3.15    |
| Baltimore.....                            | 2.50- 2.75    | 2.50- 2.65    | 2.60- 2.90    | 2.60- 2.90    | 1.40- 1.75    | 2.25- 2.75    | 2.75- 3.00    | 3.00- 3.25    |
| Pittsburgh.....                           | 1.90- 2.25    | 1.75- 2.25    | 2.75- 3.00    | 2.25- 2.50    | 1.25- 1.50    | 2.00- 2.25    | 2.50- 3.00    | 2.75- 3.25    |
| Chicago.....                              | 2.00- 2.25    | 2.00- 2.25    | 2.50- 2.75    | 2.25- 2.50    | 1.35- 1.50    | 2.75- 2.00    | 2.00- 2.25    | 3.25- 3.50    |

<sup>1</sup> Bulk per 100 pounds.

## Car-Lot Shipments of Fruits and Vegetables shown by States

Shipments during January and for season to January 31, 1928, with comparisons

| Shipping districts                | January |       |       | Season total to Jan. 31, 1928 | Season total to Jan. 31, 1927 | Season total to Jan. 31, 1926 | Total last season |
|-----------------------------------|---------|-------|-------|-------------------------------|-------------------------------|-------------------------------|-------------------|
|                                   | 1928    | 1927  | 1926  |                               |                               |                               |                   |
| APPLES (WESTERN STATES)           |         |       |       |                               |                               |                               |                   |
| California: Central district..... | 148     | 78    | 61    | 2,386                         | 3,001                         | 1,624                         | 3,384             |
| Colorado.....                     | 68      | 124   | 118   | 2,121                         | 2,753                         | 2,987                         | 2,877             |
| Idaho.....                        | 380     | 196   | 446   | 7,385                         | 3,529                         | 6,093                         | 3,677             |
| Oregon.....                       | 279     | 307   | 213   | 2,866                         | 6,029                         | 4,230                         | 6,422             |
| Washington.....                   | 2,083   | 2,122 | 2,029 | 22,877                        | 28,742                        | 27,759                        | 34,729            |
| Others.....                       | 9       | 32    | 37    | 2,127                         | 3,257                         | 2,851                         | 3,282             |
| Total.....                        | 2,967   | 2,859 | 2,934 | 39,762                        | 47,311                        | 46,144                        | 54,371            |
| APPLES (EASTERN STATES)           |         |       |       |                               |                               |                               |                   |
| Arkansas.....                     | 16      | 57    | 35    | 559                           | 1,772                         | 2,973                         | 1,842             |
| Delaware.....                     | 14      | 30    | 23    | 1,346                         | 2,011                         | 1,854                         | 2,099             |
| Illinois.....                     | 31      | 79    | 41    | 2,179                         | 5,835                         | 6,393                         | 6,149             |
| Maine.....                        | 14      | 42    | 52    | 527                           | 603                           | 1,228                         | 660               |
| Maryland:                         |         |       |       |                               |                               |                               |                   |
| Eastern Shore.....                | 1       | 26    | 2     | 297                           | 765                           | 248                           | 793               |
| Other.....                        | 15      | 53    | 24    | 1,361                         | 1,593                         | 1,021                         | 1,698             |
| Michigan.....                     | 20      | 46    | 42    | 1,742                         | 4,066                         | 5,847                         | 4,328             |
| New Hampshire.....                | 15      | 8     | 6     | 418                           | 314                           | 497                           | 339               |
| New York.....                     | 856     | 2,429 | 2,306 | 6,721                         | 14,560                        | 20,338                        | 21,679            |
| Ohio.....                         | 44      | 80    | 41    | 647                           | 1,228                         | 836                           | 1,739             |
| Pennsylvania.....                 | 283     | 525   | 216   | 2,578                         | 3,950                         | 2,165                         | 4,985             |
| Virginia.....                     | 797     | 1,316 | 350   | 7,363                         | 16,690                        | 6,918                         | 18,973            |
| West Virginia.....                | 203     | 229   | 91    | 6,506                         | 6,683                         | 3,805                         | 7,393             |
| Others.....                       | 29      | 190   | 90    | 4,697                         | 6,230                         | 7,006                         | 6,799             |
| Total.....                        | 2,338   | 5,110 | 3,319 | 36,941                        | 66,330                        | 61,129                        | 79,476            |
| CABBAGE (1928 SEASON)             |         |       |       |                               |                               |                               |                   |
| Florida.....                      | 270     | 255   | 101   | 816                           | 312                           | 124                           | 1,041             |
| Texas.....                        | 1,145   | 1,107 | 219   | 1,338                         | 1,296                         | 245                           | 5,546             |
| Others.....                       | 4       | 9     | 0     | 4                             | 9                             | 0                             | 28,789            |
| Total.....                        | 1,419   | 1,371 | 320   | 1,658                         | 1,617                         | 369                           | 35,376            |
| CABBAGE (1927 SEASON)             |         |       |       |                               |                               |                               |                   |
| California:                       |         |       |       |                               |                               |                               |                   |
| Central district (2d crop).....   | 81      | 39    | 81    | 40                            | 53                            | 142                           | 126               |
| Southern district (2d crop).....  | 1       | 8     | 60    | 1                             | 16                            | 60                            | 26                |
| Louisiana (2d crop).....          | 18      | 43    | 27    | 25                            | 47                            | 29                            | 155               |
| Michigan.....                     | 26      | 19    | 38    | 278                           | 240                           | 546                           | 287               |
| Minnesota.....                    | 11      | 7     | 15    | 993                           | 1,123                         | 868                           | 1,125             |
| New York.....                     | 2,001   | 1,986 | 2,040 | 11,495                        | 11,388                        | 11,575                        | 12,898            |
| Pennsylvania.....                 | 46      | 66    | 76    | 338                           | 462                           | 513                           | 523               |
| South Carolina (2d crop).....     | 49      | 30    | 62    | 225                           | 64                            | 72                            | 111               |
| Virginia: Norfolk (2d crop).....  | 26      | 12    | 6     | 39                            | 20                            | 14                            | 21                |
| Washington.....                   | 18      | 16    | 20    | 98                            | 143                           | 79                            | 154               |
| Wisconsin.....                    | 642     | 642   | 641   | 3,990                         | 4,943                         | 5,169                         | 5,177             |
| Others.....                       | 22      | 36    | 233   | 17,854                        | 19,577                        | 18,268                        | 19,870            |
| Total.....                        | 2,891   | 2,904 | 3,299 | 35,376                        | 38,076                        | 37,335                        | 40,473            |
| CAULIFLOWER                       |         |       |       |                               |                               |                               |                   |
| Arizona.....                      | 11      | 11    | 3     | 11                            | 11                            | 5                             | 12                |
| California:                       |         |       |       |                               |                               |                               |                   |
| Central district.....             | 711     | 249   | 238   | 922                           | 385                           | 490                           | 2,085             |
| Southern district.....            | 886     | 900   | 613   | 2,091                         | 1,708                         | 1,745                         | 2,642             |
| Florida.....                      | 10      | 1     | 0     | 10                            | 1                             | 0                             | 1                 |
| Texas.....                        | 16      | 25    | 1     | 21                            | 39                            | 1                             | 43                |
| Others.....                       | 0       | 1     | 26    | 1,564                         | 1,803                         | 1,464                         | 2,109             |
| Total.....                        | 1,634   | 1,187 | 881   | 4,619                         | 3,947                         | 3,705                         | 6,892             |
| CELERY (1928 SEASON)              |         |       |       |                               |                               |                               |                   |
| Florida.....                      | 830     | 886   | 212   | 853                           | 897                           | 212                           | 7,444             |
| Others.....                       | 0       | 0     | 0     | 0                             | 0                             | 0                             | 14,978            |
| Total.....                        | 830     | 886   | 212   | 853                           | 897                           | 212                           | 22,422            |
| CELERY (1927 SEASON)              |         |       |       |                               |                               |                               |                   |
| California:                       |         |       |       |                               |                               |                               |                   |
| Northern district.....            | 1,395   | 1,010 | 490   | 3,173                         | 2,855                         | 2,404                         | 2,904             |
| Southern district.....            | 259     | 388   | 400   | 1,341                         | 1,390                         | 1,124                         | 2,820             |
| Central district.....             | 755     | 778   | 569   | 1,479                         | 1,598                         | 1,536                         | 1,840             |
| New York.....                     | 508     | 504   | 584   | 5,837                         | 4,886                         | 4,455                         | 4,898             |
| Others.....                       | 14      | 49    | 34    | 10,592                        | 8,530                         | 11,461                        | 8,537             |
| Total.....                        | 2,931   | 2,729 | 2,077 | 22,422                        | 19,259                        | 21,010                        | 20,999            |
| GREEN PEAS                        |         |       |       |                               |                               |                               |                   |
| California:                       |         |       |       |                               |                               |                               |                   |
| Southern district.....            | 5       | 0     | 0     | 5                             | 0                             | 0                             | 16                |
| Central district.....             | 17      | 0     | 0     | 17                            | 0                             | 0                             | 720               |
| Imperial Valley.....              | 5       | 0     | 4     | 298                           | 262                           | 322                           | 576               |
| Others.....                       | 0       | 1     | 0     | 9                             | 4                             | 0                             | 2,868             |
| Total.....                        | 27      | 1     | 4     | 329                           | 266                           | 322                           | 4,180             |
| LETTUCE                           |         |       |       |                               |                               |                               |                   |
| Arizona.....                      | 1,179   | 803   | 806   | 4,489                         | 2,676                         | 2,345                         | 7,679             |
| California:                       |         |       |       |                               |                               |                               |                   |
| Central district.....             | 37      | 5     | 25    | 5,029                         | 5,303                         | 3,222                         | 14,700            |
| Southern district.....            | 43      | 23    | 17    | 829                           | 1,010                         | 938                           | 1,926             |
| Imperial Valley.....              | 3,618   | 3,572 | 3,257 | 3,987                         | 4,308                         | 4,064                         | 10,965            |
| Florida.....                      | 197     | 199   | 139   | 705                           | 720                           | 380                           | 950               |
| Texas.....                        | 24      | 0     | 4     | 26                            | 47                            | 8                             | 89                |
| Others.....                       | 0       | 2     | 2     | 507                           | 456                           | 341                           | 9,871             |
| Total.....                        | 5,098   | 4,645 | 4,250 | 15,572                        | 14,520                        | 11,298                        | 46,180            |

| Shipping districts                | January |       |       | Season total to Jan. 31, 1928 | Season total to Jan. 31, 1927 | Season total to Jan. 31, 1926 | Total last season |
|-----------------------------------|---------|-------|-------|-------------------------------|-------------------------------|-------------------------------|-------------------|
|                                   | 1928    | 1927  | 1926  |                               |                               |                               |                   |
| MIXED VEGETABLES                  |         |       |       |                               |                               |                               |                   |
| Arizona.....                      | 63      | 49    | 122   | 63                            | 49                            | 122                           | 258               |
| California:                       |         |       |       |                               |                               |                               |                   |
| Northern district.....            | 52      | 54    | 45    | 52                            | 54                            | 45                            | 960               |
| Southern district.....            | 590     | 329   | 447   | 590                           | 329                           | 447                           | 2,559             |
| Central district.....             | 222     | 163   | 67    | 222                           | 163                           | 67                            | 1,439             |
| Imperial Valley.....              | 24      | 44    | 16    | 24                            | 44                            | 16                            | 271               |
| Colorado.....                     | 116     | 94    | 95    | 116                           | 94                            | 95                            | 3,405             |
| Florida.....                      | 276     | 222   | 149   | 276                           | 222                           | 149                           | 2,435             |
| Louisiana.....                    | 97      | 475   | 290   | 97                            | 475                           | 290                           | 3,197             |
| Maryland.....                     | 20      | 0     | 0     | 20                            | 0                             | 0                             | 665               |
| New Jersey.....                   | 89      | 39    | 41    | 39                            | 39                            | 41                            | 4,702             |
| New York.....                     | 108     | 75    | 81    | 108                           | 75                            | 81                            | 880               |
| South Carolina.....               | 39      | 12    | 25    | 39                            | 12                            | 25                            | 557               |
| Texas.....                        | 1,178   | 1,164 | 277   | 1,178                         | 1,164                         | 277                           | 6,467             |
| Virginia, Norfolk section.....    | 42      | 129   | 109   | 42                            | 129                           | 109                           | 2,467             |
| Wisconsin.....                    | 10      | 5     | 4     | 10                            | 5                             | 4                             | 45                |
| Others.....                       | 38      | 52    | 54    | 38                            | 52                            | 54                            | 4,527             |
| Total.....                        | 2,914   | 2,906 | 1,822 | 2,914                         | 2,906                         | 1,822                         | 34,844            |
| ONIONS                            |         |       |       |                               |                               |                               |                   |
| California:                       |         |       |       |                               |                               |                               |                   |
| Northern district.....            | 58      | 39    | 134   | 1,513                         | 1,232                         | 2,199                         | 1,294             |
| Central district.....             | 34      | 42    | 78    | 293                           | 342                           | 254                           | 362               |
| Colorado.....                     | 299     | 383   | 341   | 1,107                         | 1,499                         | 1,332                         | 1,758             |
| Idaho.....                        | 46      | 36    | 79    | 762                           | 507                           | 810                           | 531               |
| Illinois.....                     | 10      | 11    | 28    | 120                           | 128                           | 225                           | 158               |
| Indiana.....                      | 685     | 615   | 536   | 3,683                         | 3,673                         | 3,267                         | 4,493             |
| Iowa.....                         | 56      | 45    | 58    | 1,280                         | 1,413                         | 1,342                         | 1,434             |
| Massachusetts.....                | 181     | 296   | 226   | 1,950                         | 2,977                         | 2,308                         | 3,586             |
| Michigan.....                     | 342     | 188   | 145   | 1,949                         | 1,817                         | 1,130                         | 2,171             |
| Minnesota.....                    | 127     | 86    | 82    | 1,083                         | 649                           | 569                           | 682               |
| Nevada.....                       | 12      | 12    | 1     | 19                            | 23                            | 2                             | 29                |
| New York.....                     | 472     | 474   | 454   | 3,401                         | 3,079                         | 4,096                         | 3,720             |
| Ohio.....                         | 665     | 409   | 262   | 3,171                         | 1,648                         | 1,409                         | 2,287             |
| Oregon.....                       | 78      | 155   | 107   | 383                           | 545                           | 494                           | 678               |
| Utah.....                         | 32      | 14    | 13    | 554                           | 647                           | 574                           | 662               |
| Washington.....                   | 37      | 22    | 40    | 1,182                         | 1,182                         | 962                           | 1,200             |
| Wisconsin.....                    | 67      | 86    | 37    | 202                           | 197                           | 274                           | 270               |
| Others.....                       | 13      | 16    | 21    | 6,750                         | 7,708                         | 5,741                         | 7,750             |
| Total.....                        | 3,114   | 2,929 | 2,642 | 29,437                        | 29,266                        | 26,988                        | 33,065            |
| PEARS                             |         |       |       |                               |                               |                               |                   |
| Oregon.....                       | 49      | 17    | 6     | 2,813                         | 2,877                         | 2,197                         | 2,902             |
| Washington.....                   | 148     | 154   | 122   | 2,445                         | 4,982                         | 3,378                         | 5,274             |
| Others.....                       | 10      | 48    | 48    | 12,855                        | 16,946                        | 15,365                        | 17,019            |
| Total.....                        | 207     | 219   | 176   | 18,113                        | 24,805                        | 20,940                        | 25,195            |
| PEPPERS                           |         |       |       |                               |                               |                               |                   |
| Florida.....                      | 125     | 53    | 53    | 639                           | 265                           | 307                           | 1,318             |
| Others.....                       | 0       | 0     | 0     | 0                             | 0                             | 0                             | 1,407             |
| Total.....                        | 125     | 53    | 53    | 639                           | 265                           | 307                           | 2,725             |
| SPINACH                           |         |       |       |                               |                               |                               |                   |
| California:                       |         |       |       |                               |                               |                               |                   |
| Central district.....             | 4       | 0     | 18    | 11                            | 6                             | 19                            | 199               |
| Imperial Valley.....              | 6       | 24    | 25    | 16                            | 85                            | 100                           | 89                |
| South Carolina.....               | 26      | 80    | 39    | 66                            | 80                            | 39                            | 465               |
| Texas.....                        | 924     | 1,400 | 1,143 | 1,516                         | 2,198                         | 1,530                         | 4,495             |
| Others.....                       | 11      | 186   | 93    | 1,542                         | 1,565                         | 767                           | 4,410             |
| Total.....                        | 971     | 1,690 | 1,318 | 3,151                         | 3,934                         | 2,455                         | 9,658             |
| STRAWBERRIES                      |         |       |       |                               |                               |                               |                   |
| Florida.....                      | 11      | 21    | 3     | 11                            | 23                            | 3                             | 619               |
| Others.....                       | 0       | 0     | 0     | 0                             | 0                             | 0                             | 17,262            |
| Total.....                        | 11      | 21    | 3     | 11                            | 23                            | 3                             | 17,881            |
| STRING BEANS                      |         |       |       |                               |                               |                               |                   |
| Florida.....                      | 97      | 39    | 52    | 1,380                         | 505                           | 370                           | 2,521             |
| Others.....                       | 0       | 0     | 0     | 0                             | 0                             | 0                             | 3,915             |
| Total.....                        | 97      | 39    | 52    | 1,380                         | 505                           | 370                           | 6,436             |
| SWEET POTATOES                    |         |       |       |                               |                               |                               |                   |
| Arkansas.....                     | 73      | 76    | 66    | 172                           | 265                           | 225                           | 548               |
| California, central district..... | 46      | 77    | 107   | 733                           | 950                           | 1,034                         | 1,185             |
| Delaware.....                     | 413     | 460   | 411   | 867                           | 1,211                         | 1,176                         | 1,855             |
| Georgia.....                      | 53      | 74    | 99    | 493                           | 517                           | 545                           | 680               |
| Illinois.....                     | 22      | 23    | 25    | 86                            | 128                           | 86                            | 151               |
| Indiana.....                      | 40      | 50    | 32    | 196                           | 130                           | 134                           | 284               |
| Kentucky.....                     | 28      | 24    | 3     | 101                           | 102                           | 85                            | 302               |
| Louisiana.....                    | 69      | 139   | 282   | 703                           | 861                           | 1,772                         | 1,255             |
| Maryland.....                     | 262     | 256   | 134   | 1,948                         | 1,925                         | 1,352                         | 2,283             |
| Mississippi.....                  | 14      | 9     | 6     | 100                           | 42                            | 125                           | 79                |
| New Jersey.....                   | 93      | 210   | 144   | 977                           | 1,368                         | 1,097                         | 1,770             |
| North Carolina.....               | 167     | 174   | 135   | 961                           | 946                           | 1,053                         | 1,668             |
| Oklahoma.....                     | 55      | 65    | 29    | 148                           | 148                           | 111                           | 266               |
| South Carolina.....               | 46      | 31    | 35    | 100                           | 81                            | 183                           | 162               |
| Tennessee.....                    | 486     | 314   | 270   | 1,753                         | 1,649                         | 1,290                         | 4,972             |
| Texas.....                        | 165     | 110   | 70    | 749                           | 436                           | 305                           | 698               |
| Virginia:                         |         |       |       |                               |                               |                               |                   |
| Eastern Shore.....                | 33      | 15    | 7     | 6,055                         | 6,040                         | 4,447                         | 6,093             |
| Other.....                        | 1       | 7     | 10    | 428                           | 394                           | 257                           | 408               |
| Others.....                       | 19      | 70    | 94    | 753                           | 834                           | 1,062                         | 1,019             |
| Total.....                        | 2,085   | 2,184 | 1,959 | 17,323                        | 18,027                        | 16,312                        | 25,738            |

1 Does not include Eastern Shore.

Car-Lot Shipments of Fruits and Vegetables Shown by States—  
Continued

| Shipping districts                        | January |        |        | Season<br>total to<br>Jan. 31,<br>1923 | Season<br>total to<br>Jan. 31,<br>1927 | Season<br>total to<br>Jan. 31,<br>1926 | Total<br>last<br>season |
|-------------------------------------------|---------|--------|--------|----------------------------------------|----------------------------------------|----------------------------------------|-------------------------|
|                                           | 1928    | 1927   | 1926   |                                        |                                        |                                        |                         |
| TOMATOES                                  |         |        |        |                                        |                                        |                                        |                         |
| Florida:                                  |         |        |        |                                        |                                        |                                        |                         |
| East coast.....                           | 395     | 45     | 4      | 597                                    | 46                                     | 24                                     | 6,413                   |
| Other.....                                | 91      | 20     | 1      | 181                                    | 20                                     | 1                                      | 3,299                   |
| Others.....                               | 0       | 0      | 0      | 0                                      | 0                                      | 0                                      | 22,537                  |
| Total.....                                | 486     | 65     | 5      | 778                                    | 66                                     | 25                                     | 32,299                  |
| POTATOES                                  |         |        |        |                                        |                                        |                                        |                         |
| Late crop (19 surplus States)             |         |        |        |                                        |                                        |                                        |                         |
| California:                               |         |        |        |                                        |                                        |                                        |                         |
| Northern district..                       | 431     | 326    | 370    | 4,098                                  | 3,193                                  | 3,249                                  | 3,649                   |
| Central district..                        | 191     | 69     | 92     | 2,035                                  | 3,102                                  | 1,660                                  | 3,153                   |
| Southern district..                       | 11      | 17     | 38     | 474                                    | 305                                    | 518                                    | 325                     |
| Colorado.....                             | 2,128   | 1,449  | 1,527  | 12,354                                 | 10,570                                 | 10,546                                 | 14,200                  |
| Idaho.....                                | 3,293   | 1,910  | 2,291  | 13,055                                 | 12,246                                 | 11,020                                 | 17,329                  |
| Maine.....                                | 4,882   | 5,162  | 4,227  | 23,233                                 | 24,380                                 | 21,957                                 | 42,607                  |
| Michigan.....                             | 759     | 1,649  | 901    | 3,334                                  | 10,259                                 | 8,926                                  | 16,455                  |
| Minnesota.....                            | 2,160   | 1,780  | 1,621  | 21,682                                 | 14,862                                 | 15,323                                 | 25,048                  |
| Montana.....                              | 58      | 38     | 95     | 397                                    | 458                                    | 894                                    | 886                     |
| Nebraska.....                             | 1,104   | 468    | 470    | 4,471                                  | 2,672                                  | 3,161                                  | 3,228                   |
| Nevada.....                               | 131     | 106    | 63     | 528                                    | 596                                    | 518                                    | 780                     |
| New York:                                 |         |        |        |                                        |                                        |                                        |                         |
| Long Island.....                          | 583     | 435    | 243    | 7,857                                  | 7,378                                  | 5,643                                  | 7,962                   |
| Other.....                                | 287     | 515    | 576    | 1,714                                  | 2,343                                  | 3,031                                  | 4,611                   |
| North Dakota.....                         | 434     | 262    | 267    | 5,468                                  | 3,405                                  | 3,480                                  | 4,816                   |
| Oregon.....                               | 180     | 241    | 67     | 1,086                                  | 1,729                                  | 974                                    | 2,729                   |
| Pennsylvania.....                         | 303     | 342    | 535    | 2,421                                  | 1,770                                  | 5,146                                  | 2,630                   |
| Washington.....                           | 729     | 867    | 758    | 5,206                                  | 6,606                                  | 5,177                                  | 9,736                   |
| Wisconsin.....                            | 1,774   | 2,183  | 1,836  | 8,172                                  | 10,140                                 | 10,833                                 | 18,156                  |
| Wyoming.....                              | 107     | 23     | 55     | 1,493                                  | 703                                    | 792                                    | 763                     |
| Others.....                               | 9       | 16     | 43     | 2,973                                  | 1,687                                  | 2,080                                  | 1,843                   |
| Total.....                                | 19,554  | 17,853 | 16,075 | 122,051                                | 118,404                                | 114,928                                | 180,912                 |
| Other sections, late crop                 |         |        |        |                                        |                                        |                                        |                         |
| Maryland, Eastern<br>Shore (2d crop)..... | 26      | 7      | 7      | 73                                     | 27                                     | 14                                     | 82                      |
| Others.....                               | 20      | 53     | 92     | 14,337                                 | 11,947                                 | 9,464                                  | 12,177                  |
| Total.....                                | 46      | 60     | 99     | 14,430                                 | 11,974                                 | 9,478                                  | 12,259                  |
| Summary potatoes                          |         |        |        |                                        |                                        |                                        |                         |
| Late crop (19 surplus<br>States).....     | 19,554  | 17,858 | 16,075 | 122,051                                | 118,404                                | 114,928                                | 180,912                 |
| Other sections, late crop                 | 46      | 69     | 99     | 14,439                                 | 11,974                                 | 9,478                                  | 12,259                  |
| Early crop.....                           | 65      | 35     | 11     | 53,128                                 | 43,694                                 | 37,136                                 | 43,725                  |
| Total.....                                | 19,665  | 17,953 | 16,185 | 189,609                                | 174,072                                | 161,542                                | 236,896                 |
| Grand total.....                          | 49,810  | 49,751 | 41,511 | 420,887                                | 443,578                                | 411,707                                | 677,308                 |

\* The season grand total shows the total shipments of the products given in this table and does not include the totals of fruits and vegetables not actively moving during the month.

Car-Lot Shipments of Citrus Fruits for January

| State and product          | January |       |       | December |       |       |
|----------------------------|---------|-------|-------|----------|-------|-------|
|                            | 1928    | 1927  | 1926  | 1927     | 1926  | 1925  |
| <b>Grapefruit:</b>         |         |       |       |          |       |       |
| Arizona.....               | 21      | 25    | 26    | 27       | 15    | 20    |
| California:                |         |       |       |          |       |       |
| Northern district.....     | 5       | 6     | 0     | 0        | 2     | 0     |
| Southern district.....     | 2       | 1     | 1     | 2        | 0     | 1     |
| Central district.....      | 22      | 11    | 32    | 28       | 24    | 33    |
| Imperial Valley.....       | 29      | 26    | 14    | 29       | 25    | 20    |
| Florida.....               | 1,872   | 2,590 | 2,491 | 1,511    | 1,741 | 1,821 |
| Texas.....                 | 240     | 184   | 54    | 288      | 167   | 113   |
| Total.....                 | 2,191   | 2,843 | 2,618 | 1,883    | 1,974 | 2,008 |
| <b>Lemons:</b>             |         |       |       |          |       |       |
| California—                |         |       |       |          |       |       |
| Northern district.....     | 17      | 36    | 4     | 31       | 23    | 14    |
| Southern district.....     | 437     | 931   | 612   | 422      | 684   | 546   |
| Central district.....      | 63      | 89    | 73    | 51       | 45    | 76    |
| Total.....                 | 517     | 1,056 | 689   | 504      | 752   | 636   |
| <b>Oranges:</b>            |         |       |       |          |       |       |
| California—                |         |       |       |          |       |       |
| Northern district.....     | 38      | 8     | 5     | 487      | 193   | 117   |
| Southern district.....     | 2,903   | 4,142 | 3,347 | 712      | 1,997 | 1,528 |
| Central district.....      | 204     | 36    | 29    | 4,326    | 2,372 | 2,110 |
| Florida.....               | 3,152   | 3,800 | 3,153 | 4,138    | 5,225 | 4,061 |
| Louisiana.....             | 49      | 0     | 0     | 37       | 0     | 0     |
| Others.....                | 3       | 2     | 3     | 36       | 90    | 61    |
| Total.....                 | 6,349   | 7,988 | 6,537 | 9,736    | 9,877 | 7,877 |
| <b>Mixed citrus fruit:</b> |         |       |       |          |       |       |
| California—                |         |       |       |          |       |       |
| Southern district.....     | 89      | 118   | 70    | 19       | 56    | 37    |
| Central district.....      | 14      | 3     | 9     | 11       | 17    | 19    |
| Florida.....               | 953     | 670   | 798   | 1,452    | 1,159 | 597   |
| Others.....                | 3       | 9     | 1     | 13       | 8     | 1     |
| Total.....                 | 1,064   | 800   | 878   | 1,495    | 1,240 | 654   |

## Foreign Crops and Markets

### Review of World Agriculture

In the bread grains, production figures received during the month ended February 15 from Southern Hemisphere countries indicate a very slight decrease in the margin of the 1927 world wheat crop over 1926, and a more substantial decrease in the rye margin. In European feed grains, the 1927 corn crop has been reduced further. Barley has improved its position slightly, but oats have declined somewhat. The world sugar situation has been clarified considerably by the announcement of Cuban production intentions. The world pork markets continue to receive heavy supplies, with Danish exports reaching a new high level for January. Dairy production in the Southern Hemisphere has passed its peak, but shipments continue to exceed those of last season. Wool is maintaining its strong position at primary markets.

Thirteen countries report a total winter wheat area of 121,110,000 acres for harvest in 1928, an increase of 4% over last year, when those countries represented about 50% of the estimated world total wheat acreage, excluding Russia and China. The winter rye area for 1928 in eight countries stands at 12,052,000 acres, exceeding that of 1927 by 3.4%.

The outstanding feature of the sugar situation for the month is the announcement that Cuban sugar production for 1928 will be limited to 4,480,000 short tons, of which 3,360,000 short tons were allotted to the United States. In 16 countries the total 1926 flaxseed crop is put at 143,483,000 bushels, an increase of 17.6% over their crop of 1926. In that year, the estimated world crop stood at 142,000,000 bushels. The receipt of figures for German hog numbers as of December 1, 1927, indicates an increase over 1926 of 17.7% in total hogs, but a decrease of about 19% in the number of sows from 6 months to 1 year old. Current slaughter continues heavy, but the reduction of young sows in Germany and elsewhere on the Continent foreshadows a reduction in the number of marketable hogs.

#### MARKET CONDITIONS

The usual post-holiday revival in industry and business was noted during the month in the leading foreign markets for American agricultural products. The general situation, however, developed no significant changes. British industry, particularly cotton textiles, continues sluggish. In Germany, the relatively high rate of industrial activity continues to prevail and there are additional signs of increased activity in France and Italy, notably in cotton. United States cotton exports, however, show little or no increase over recent months. Wheat exports, on the other hand, hold up well and continue in excess of last year. The European fruit and pork markets have been heavily supplied, with prices generally low.

Great Britain.—British industry contains many unfavorable features, but it appears that the situation was better during January than during the corresponding month a year ago. Exports of American cotton to Great Britain have been running only little more than one-third of those of a year ago, but deliveries of American cotton to British spinners from August 1, 1927, to January 27, 1928, reached 960,000 bales, compared with 892,000 bales and 1,097,000 bales in the corresponding periods of 1926-27 and 1925-26, respectively. The fresh fruit market has been only moderately attractive to American products, with plentiful supplies of Spanish oranges available at low prices, according to Edwin Smith, the department's fruit specialist in Europe. In the provision market the situation remains unfavorable for American cured pork products, but the demand for lard has shown some improvement. The January average price of Danish Wiltshire sides at Liverpool reached the new low level of \$18.12 per 100 pounds, according to cabled advices from Edward A. Foley, American agricultural commissioner at London. Weekly receipts of hogs and pork from domestic and Irish sources continue large, as do bacon imports from the Continent.

Germany.—The activity observed in German industry in recent months has prevailed to date. German cotton mill activity remains at 100%, and business in recent weeks has been satisfactory, according to L. V. Steere, acting American agricultural commissioner at Berlin. There are no indications at present of an early improvement in the German market for American cured pork. Lard, however, continues to move into Germany in quantities not much below those of last year. According to information cabled by Mr. Steere, hog receipts for January were on the high levels of recent months, with the average Berlin price down to \$11.58 per 100 pounds. The lard market was stronger, however, with the Hamburg average price at \$14.23. The January apple market was relatively quiet, following the disappointing Christmas trade, Mr. Steere reports.

# Cold-Storage Holdings

## Report of February 1, 1928

Cold-storage holdings of apples were reduced to the equivalent of 5,296,000 bbls. The reduction during January was 1,549,000 bbls., or about 22½% of the January 1 holdings. This compares with an out-movement last year of 2,021,000 bbls.

Stocks of creamery butter were 28,296,000 lbs. compared with 17,952,000 lbs. February 1 a year ago and 26,890,000 lbs. five-year average. The out-movement during January was 17,993,000 lbs. compared with a similar movement a year ago of 16,395,000.

Holdings of all varieties of cheese were 55,750,000 lbs., or approximately 6,500,000 less than the same date last year and 768,000 lbs. less than the five-year average.

Stocks of case eggs were reduced practically to the vanishing point, with only 25,000 cases left on hand. Frozen eggs were reduced by 8,569,000 lbs. compared with a reduction in January, 1927, of 2,386,000 lbs.

There was a slight increase in total holdings of all varieties of frozen poultry. Stocks were 117,972,000 lbs. compared with 145,076,000 lbs. a year ago. The five-year average is 122,580,000.

Total holdings of frozen and cured beef were reduced by something over 6,000,000 pounds, while frozen and cured pork stocks were increased by 132,000,000. Stocks of pork were about 66,000,000 pounds heavier than a year ago and 27,500,000 pounds less than the five-year average.

Total meat stocks were 794,319,000 lbs. compared with 750,563,000 the same date last year and a five-year average of 866,137,000.

Stocks of lard increased by approximately 29,000,000 lbs. and were about 14,000,000 greater than a year ago and nearly 12,500,000 greater than the five-year average.

## Cold-Storage Holdings February 1, 1928, by Sections

(Thousands; i. e., 000 omitted)

| Commodity                                  | New England | Middle Atlantic | East North Central | West North Central | South Atlantic | East South Central | West South Central | Mountain | Pacific |
|--------------------------------------------|-------------|-----------------|--------------------|--------------------|----------------|--------------------|--------------------|----------|---------|
| <b>Fresh Fruits</b>                        |             |                 |                    |                    |                |                    |                    |          |         |
| Apples (barrels)-----                      | 51          | 547             | 219                | 97                 | 321            | 12                 | 6                  | 1        | -----   |
| Apples (boxes)-----                        | 82          | 943             | 948                | 1,011              | 232            | 75                 | 204                | 94       | 6,217   |
| Apples (baskets)-----                      | 139         | 942             | 467                | 317                | 307            | 45                 | 82                 | 6        | 16      |
| Pears (barrels)-----                       | 6           | 268             | 30                 | 2                  | 5              | 1                  | 1                  | 1        | 136     |
| Pears (boxes)-----                         | 7           | 7               | 2                  | 2                  | 2              | 2                  | 2                  | 2        | 2       |
| Frozen and Preserved Fruits (pounds)-----  | 2,672       | 12,713          | 16,150             | 2,403              | 2,675          | 1,023              | 204                | 250      | 14,032  |
| <b>Dairy Products (pounds)</b>             |             |                 |                    |                    |                |                    |                    |          |         |
| Butter, creamery-----                      | 4,449       | 9,806           | 7,608              | 3,230              | 268            | 926                | 389                | 298      | 1,322   |
| Cheese, American-----                      | 1,281       | 9,945           | 24,418             | 715                | 561            | 273                | 526                | 1,592    | 2,382   |
| Cheese, Swiss, including block-----        | -----       | 652             | 5,208              | 68                 | 4              | 56                 | 16                 | 119      | 192     |
| Cheese, brick and Munster-----             | -----       | 52              | 1,223              | 65                 | 2              | 32                 | 10                 | 40       | 33      |
| Cheese, Limburger-----                     | -----       | 278             | 968                | 14                 | -----          | 26                 | 1                  | 2        | 67      |
| Cheese, all other varieties-----           | 34          | 2,660           | 1,721              | 133                | 15             | 16                 | 57                 | 27       | 266     |
| <b>Eggs</b>                                |             |                 |                    |                    |                |                    |                    |          |         |
| Case (cases)-----                          | 4           | 13              | 2                  | 2                  | 2              | -----              | 1                  | -----    | 1       |
| Frozen (pounds)-----                       | 1,119       | 8,833           | 13,847             | 8,132              | 935            | 819                | 1,228              | 267      | 3,271   |
| <b>Frozen Poultry (pounds)</b>             |             |                 |                    |                    |                |                    |                    |          |         |
| Broilers-----                              | 899         | 5,052           | 4,303              | 2,298              | 149            | 657                | 495                | 41       | 387     |
| Fryers-----                                | 207         | 1,044           | 5,276              | 2,071              | 197            | 129                | 61                 | 5        | 57      |
| Roasters-----                              | 3,896       | 14,925          | 11,339             | 4,736              | 94             | 18                 | 276                | 11       | 252     |
| Fowls-----                                 | 1,195       | 5,320           | 7,066              | 3,958              | 216            | 298                | 254                | 166      | 682     |
| Turkeys-----                               | 1,314       | 3,977           | 2,111              | 714                | 138            | 58                 | 166                | 74       | 1,466   |
| Miscellaneous frozen poultry-----          | 1,621       | 13,500          | 9,638              | 3,210              | 86             | 162                | 130                | 38       | 739     |
| <b>Meats (pounds)</b>                      |             |                 |                    |                    |                |                    |                    |          |         |
| Beef, frozen-----                          | 1,976       | 5,383           | 24,040             | 9,903              | 836            | 25                 | 5,145              | 437      | 1,940   |
| Beef, in process of cure-----              | 121         | 1,699           | 5,338              | 2,768              | 204            | 22                 | 400                | 110      | 178     |
| Beef, cured-----                           | 48          | 338             | 7,770              | 1,753              | 93             | -----              | 22                 | 6        | 196     |
| Pork, frozen-----                          | 9,828       | 9,879           | 65,143             | 63,011             | 4,242          | 1,480              | 2,628              | 3,240    | 5,770   |
| Pork, dry salt, in process of cure-----    | 2,504       | 2,277           | 23,960             | 30,283             | 3,297          | 966                | 1,048              | 1,134    | 555     |
| Pork, dry salt, cured-----                 | 2,623       | 1,176           | 25,936             | 17,883             | 2,662          | 124                | 2,426              | 282      | 301     |
| Pork, pickled, in process of cure-----     | 9,465       | 20,254          | 84,888             | 108,723            | 6,031          | 1,026              | 2,163              | 3,819    | 7,863   |
| Pork, pickled, cured-----                  | 7,041       | 7,941           | 53,822             | 48,144             | 3,534          | 228                | 1,878              | 920      | 2,702   |
| Lamb and mutton, frozen-----               | 610         | 2,373           | 767                | 437                | 39             | 2                  | 34                 | 36       | 88      |
| Miscellaneous meats, frozen and cured----- | 2,937       | 6,507           | 20,820             | 25,667             | 1,920          | 559                | 2,027              | 1,880    | 1,796   |
| Lard-----                                  | 5,345       | 6,042           | 41,865             | 21,887             | 1,811          | 470                | 1,388              | 1,674    | 3,298   |

## Meats Placed in Cure or Frozen During Month

(In thousands of pounds; i. e., 000 omitted)

| Variety                             | Dec., 5-year average | Dec., 1926 | Dec., 1927 | Jan., 5-year average | Jan., 1927 | Jan., 1928 |
|-------------------------------------|----------------------|------------|------------|----------------------|------------|------------|
| Beef, frozen-----                   | 31,174               | 23,072     | 20,591     | 11,225               | 9,196      | 8,435      |
| Beef, placed in cure-----           | 9,801                | 9,098      | 7,931      | 7,979                | 6,534      | 5,533      |
| Pork, frozen-----                   | 72,126               | 66,241     | 73,553     | 78,548               | 85,090     | 95,594     |
| Pork, dry salt, placed in cure----- | 105,154              | 60,499     | 71,902     | 110,377              | 79,747     | 81,328     |
| Pork, pickled, placed in cure-----  | 193,891              | 159,380    | 179,532    | 205,138              | 187,429    | 200,033    |
| Lamb and mutton, frozen-----        | 870                  | 1,496      | 1,090      | 553                  | 454        | 450        |

## Cold-Storage Holdings on February 1, 1928, with Comparisons

(Thousands; i. e., 000 omitted)

| Commodity                                   | Jan. 1, 5-year average | Jan. 1, 1927 | Jan. 1, 1928 | Feb. 1, 5-year average | Feb. 1, 1927 | Feb. 1, 1928 |
|---------------------------------------------|------------------------|--------------|--------------|------------------------|--------------|--------------|
| <b>Fresh fruits</b>                         |                        |              |              |                        |              |              |
| Apples (barrels)-----                       | 4,354                  | 4,077        | 1,699        | 3,443                  | 3,178        | 1,254        |
| Apples (boxes)-----                         | 11,368                 | 13,365       | 12,260       | 9,374                  | 10,435       | 9,806        |
| Apples (baskets)-----                       | -----                  | 2,472        | 3,177        | -----                  | 2,037        | 2,321        |
| Total apples (barrels) <sup>1</sup> -----   | 8,144                  | 9,356        | 6,845        | 6,568                  | 7,335        | 5,296        |
| Pears (barrels)-----                        | -----                  | 26           | 13           | -----                  | 17           | 9            |
| Pears (boxes)-----                          | -----                  | 569          | 642          | -----                  | 360          | 450          |
| <b>Frozen and Preserved Fruits (pounds)</b> |                        |              |              |                        |              |              |
| -----                                       | -----                  | 50,773       | 54,661       | -----                  | 48,921       | 52,122       |
| <b>Dairy Products (pounds)</b>              |                        |              |              |                        |              |              |
| Butter, creamery-----                       | 41,989                 | 34,347       | 46,289       | 26,890                 | 17,952       | 28,296       |
| Cheese, American-----                       | 49,085                 | 54,596       | 47,765       | 41,003                 | 46,026       | 41,693       |
| Cheese, Swiss, including block-----         | 8,219                  | 8,424        | 7,219        | 7,917                  | 8,128        | 6,315        |
| Cheese, brick and Munster-----              | 1,822                  | 1,801        | 1,749        | 1,542                  | 1,633        | 1,457        |
| Cheese, Limburger-----                      | 1,168                  | 1,615        | 1,659        | 1,059                  | 1,478        | 1,356        |
| Cheese, all other varieties-----            | 5,450                  | 5,619        | 5,643        | 4,997                  | 4,871        | 4,929        |
| Total cheese-----                           | 65,744                 | 72,055       | 64,035       | 56,518                 | 62,136       | 55,750       |
| <b>Eggs</b>                                 |                        |              |              |                        |              |              |
| Case (cases)-----                           | 1,413                  | 1,096        | 882          | 325                    | 253          | 25           |
| Frozen (pounds)-----                        | 28,735                 | 33,593       | 47,020       | 24,591                 | 31,207       | 38,451       |
| <b>Frozen Poultry (pounds)</b>              |                        |              |              |                        |              |              |
| Broilers-----                               | 17,126                 | 21,578       | 15,570       | 16,036                 | 20,455       | 14,281       |
| Fryers-----                                 | -----                  | 9,717        | 8,723        | -----                  | 9,417        | 9,047        |
| Roasters-----                               | 42,023                 | 42,763       | 33,709       | 44,460                 | 43,651       | 35,547       |
| Fowls-----                                  | 17,365                 | 20,332       | 19,791       | 18,376                 | 20,137       | 19,155       |
| Turkeys-----                                | 10,657                 | 10,820       | 9,352        | 12,914                 | 12,188       | 10,818       |
| Miscellaneous frozen poultry-----           | 29,547                 | 30,287       | 30,345       | 30,794                 | 39,228       | 29,124       |
| Total frozen poultry-----                   | 116,718                | 144,497      | 117,490      | 122,580                | 145,076      | 117,972      |
| <b>Meats (pounds)</b>                       |                        |              |              |                        |              |              |
| Beef, frozen-----                           | 84,205                 | 72,352       | 54,968       | 80,860                 | 67,431       | 49,694       |
| Beef, in process of cure-----               | 15,154                 | 17,444       | 13,654       | 13,697                 | 14,055       | 10,740       |
| Beef, cured-----                            | 10,774                 | 11,077       | 8,325        | 12,096                 | 13,768       | 10,226       |
| Total beef-----                             | 110,133                | 100,873      | 76,947       | 106,653                | 95,254       | 70,660       |
| Pork, frozen-----                           | 96,946                 | 97,650       | 105,654      | 146,579                | 150,255      | 165,221      |
| Pork, dry salt, in process of cure-----     | 73,139                 | 43,599       | 56,242       | 81,576                 | 58,084       | 66,084       |
| Pork dry salt, cured-----                   | 42,018                 | 24,604       | 41,093       | 55,163                 | 28,051       | 53,413       |
| Pork pickled, in process of cure-----       | 235,936                | 187,239      | 197,853      | 259,323                | 224,691      | 244,232      |
| Pork, pickled, cured-----                   | 126,305                | 119,665      | 122,583      | 140,103                | 127,960      | 126,210      |
| Total pork-----                             | 574,344                | 472,757      | 523,425      | 682,744                | 589,071      | 655,160      |
| Lamb and mutton, frozen-----                | 3,268                  | 4,556        | 4,408        | 3,485                  | 4,447        | 4,388        |
| Miscellaneous meats, frozen and cured-----  | 71,904                 | 63,846       | 61,420       | 73,255                 | 61,791       | 64,113       |
| Total meats-----                            | 759,649                | 642,032      | 669,200      | 866,137                | 750,563      | 794,319      |
| Lard-----                                   | 50,333                 | 49,992       | 54,855       | 71,373                 | 69,576       | 83,780       |

<sup>1</sup> Three boxes or three bushel baskets are considered the equivalent of one barrel.

## Cold-Storage Holdings on the 1st of Each Month, 1927

[Thousands, i. e., 000 omitted]

| Commodity                                  | Jan. 1  | Feb. 1  | Mar. 1  | Apr. 1  | May 1   | June 1  | July 1  | Aug. 1  | Sept. 1 | Oct. 1  | Nov. 1  | Dec. 1  |
|--------------------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| <b>Fresh Fruits</b>                        |         |         |         |         |         |         |         |         |         |         |         |         |
| Apples (barrels).....                      | 4,077   | 3,178   | 2,152   | 1,286   | 650     | -----   | -----   | -----   | 11      | 449     | 1,864   | 2,055   |
| Apples (boxes).....                        | 13,365  | 10,435  | 7,298   | 4,613   | 2,312   | -----   | -----   | -----   | 43      | 1,043   | 9,074   | 13,423  |
| Apples (baskets).....                      | 2,472   | 2,037   | 1,589   | 952     | 533     | -----   | -----   | -----   | 23      | 724     | 3,309   | 3,905   |
| Total apples (barrels) 1.....              | 9,356   | 7,335   | 5,114   | 3,141   | 1,598   | -----   | -----   | -----   | 33      | 1,038   | 5,992   | 7,831   |
| Pears (barrels).....                       | 26      | 17      | 10      | 6       | 3       | 1       | 1       | 1       | 57      | 64      | 42      | 20      |
| Pears (boxes).....                         | 569     | 360     | 215     | 120     | 75      | 42      | 24      | 22      | 683     | 1,267   | 1,337   | 876     |
| Frozen and Preserved Fruits (pounds).....  | 50,773  | 48,921  | 45,716  | 43,455  | 39,147  | 41,075  | 57,670  | 62,974  | 65,352  | 62,412  | 61,840  | 56,971  |
| <b>Dairy Products (pounds)</b>             |         |         |         |         |         |         |         |         |         |         |         |         |
| Butter, creamery.....                      | 34,347  | 17,952  | 7,952   | 3,044   | 3,436   | 25,404  | 89,996  | 145,147 | 163,701 | 147,396 | 118,679 | 83,224  |
| Cheese, American.....                      | 54,596  | 46,026  | 39,382  | 35,193  | 32,487  | 35,826  | 49,999  | 67,091  | 69,749  | 65,453  | 59,035  | 53,447  |
| Cheese, Swiss, including block.....        | 8,424   | 8,128   | 7,444   | 6,148   | 5,680   | 5,328   | 5,265   | 6,872   | 7,024   | 7,752   | 7,634   | 6,304   |
| Cheese, brick and Munster.....             | 1,801   | 1,633   | 1,548   | 1,282   | 1,478   | 1,807   | 1,971   | 1,964   | 1,850   | 1,837   | 1,762   | 7,258   |
| Cheese, Limburger.....                     | 1,615   | 1,478   | 1,469   | 1,342   | 1,334   | 1,313   | 1,594   | 2,035   | 2,186   | 2,122   | 2,055   | 1,776   |
| Cheese, all other varieties.....           | 5,619   | 4,871   | 4,229   | 3,875   | 4,737   | 6,590   | 8,387   | 9,975   | 9,395   | 7,947   | 7,117   | 6,546   |
| Total cheese.....                          | 72,055  | 62,136  | 54,072  | 47,840  | 45,616  | 50,864  | 67,216  | 87,937  | 90,204  | 85,131  | 77,603  | 70,735  |
| <b>Eggs</b>                                |         |         |         |         |         |         |         |         |         |         |         |         |
| Case (cases).....                          | 1,096   | 253     | 92      | 1,868   | 5,501   | 8,952   | 10,565  | 10,746  | 9,650   | 7,960   | 5,485   | 2,956   |
| Frozen (pounds).....                       | 33,593  | 31,207  | 26,053  | 33,272  | 52,053  | 71,605  | 81,263  | 81,418  | 77,508  | 71,298  | 62,066  | 54,793  |
| <b>Frozen Poultry (pounds)</b>             |         |         |         |         |         |         |         |         |         |         |         |         |
| Broilers.....                              | 21,578  | 20,455  | 18,186  | 15,009  | 10,978  | 8,172   | 6,513   | 6,245   | 7,714   | 10,896  | 12,610  | 14,670  |
| Fryers.....                                | 9,717   | 9,417   | 8,359   | 6,957   | 5,093   | 3,986   | 2,460   | 1,823   | 1,616   | 1,938   | 3,282   | 6,304   |
| Roasters.....                              | 42,763  | 43,651  | 37,831  | 29,362  | 20,932  | 15,360  | 10,722  | 7,184   | 4,782   | 4,906   | 9,079   | 21,152  |
| Fowls.....                                 | 20,332  | 20,137  | 17,590  | 13,360  | 8,589   | 7,088   | 7,032   | 5,976   | 5,159   | 5,085   | 6,290   | 12,354  |
| Turkeys.....                               | 10,820  | 12,188  | 12,128  | 11,020  | 9,719   | 8,584   | 7,571   | 6,452   | 5,815   | 5,166   | 4,170   | 5,242   |
| Miscellaneous frozen poultry.....          | 39,287  | 39,225  | 35,446  | 28,989  | 21,971  | 18,335  | 15,766  | 14,608  | 14,625  | 15,210  | 16,884  | 25,308  |
| Total frozen poultry.....                  | 144,497 | 145,076 | 129,510 | 104,697 | 77,282  | 61,525  | 50,064  | 42,298  | 39,711  | 43,201  | 52,315  | 85,030  |
| <b>Meats (pounds)</b>                      |         |         |         |         |         |         |         |         |         |         |         |         |
| Beef, frozen.....                          | 72,352  | 67,431  | 60,659  | 50,945  | 39,712  | 28,719  | 23,261  | 18,552  | 17,241  | 19,456  | 26,696  | 45,567  |
| Beef, in process of cure.....              | 17,444  | 14,055  | 12,561  | 11,270  | 9,913   | 9,319   | 9,257   | 7,620   | 8,374   | 8,374   | 9,905   | 12,845  |
| Beef, cured.....                           | 11,077  | 13,768  | 14,800  | 14,944  | 13,303  | 12,375  | 11,238  | 9,550   | 8,032   | 8,048   | 7,315   | 6,933   |
| Total beef.....                            | 100,873 | 95,254  | 88,020  | 77,159  | 62,928  | 50,413  | 43,756  | 35,722  | 33,446  | 35,878  | 43,916  | 65,345  |
| Pork, frozen.....                          | 97,650  | 150,255 | 177,876 | 193,733 | 204,608 | 211,742 | 220,847 | 214,607 | 181,072 | 123,887 | 76,644  | 65,666  |
| Pork, dry salt, in process of cure.....    | 43,599  | 58,084  | 59,793  | 70,825  | 65,465  | 74,194  | 88,901  | 85,736  | 78,461  | 63,103  | 44,033  | 42,244  |
| Pork, dry salt, cured.....                 | 24,604  | 28,051  | 41,363  | 53,851  | 64,172  | 68,949  | 84,355  | 97,184  | 99,646  | 77,317  | 55,889  | 34,996  |
| Pork, pickled, in process of cure.....     | 187,239 | 224,691 | 233,560 | 241,214 | 238,199 | 237,415 | 252,160 | 251,468 | 224,739 | 180,162 | 155,613 | 161,781 |
| Pork, pickled, cured.....                  | 119,665 | 127,990 | 159,082 | 178,823 | 197,768 | 195,550 | 198,012 | 189,276 | 182,500 | 161,298 | 133,940 | 115,135 |
| Total pork.....                            | 472,757 | 589,071 | 671,674 | 738,446 | 770,212 | 787,850 | 844,275 | 841,271 | 766,418 | 603,767 | 467,119 | 419,822 |
| Lamb and mutton, frozen.....               | 4,556   | 4,447   | 4,074   | 2,940   | 1,862   | 1,210   | 1,360   | 1,161   | 1,302   | 1,991   | 2,958   | 3,790   |
| Miscellaneous meats, frozen and cured..... | 63,846  | 61,791  | 59,230  | 60,951  | 58,521  | 60,978  | 63,768  | 66,457  | 65,873  | 58,163  | 49,235  | 52,277  |
| Total meats.....                           | 642,032 | 750,563 | 822,998 | 879,496 | 893,523 | 900,451 | 953,159 | 944,611 | 867,039 | 704,799 | 563,228 | 541,184 |
| Lard.....                                  | 49,992  | 69,576  | 77,103  | 92,069  | 99,611  | 111,976 | 147,318 | 179,136 | 167,018 | 118,174 | 72,121  | 46,154  |

1 3 boxes or 3 bushel baskets are considered the equivalent of 1 barrel.

## Hay-Feed-Seeds

Average Monthly Prices of Hay and Straw, per Ton, in Carloads, at Important Markets, January, 1928

| Commodity                           | New York 1 2 | Philadelphia 1 | Richmond | Chicago 1 | Kansas City 1 | Commodity                | Boston 1 3 | Baltimore | Pittsburgh 1 | Cincinnati 1 | St. Louis 1 | Minneapolis 1 and St. Paul | Omaha 1 | Memphis | New Orleans | Atlanta | Savannah | Denver  | Los Angeles 1 | San Francisco 1 |
|-------------------------------------|--------------|----------------|----------|-----------|---------------|--------------------------|------------|-----------|--------------|--------------|-------------|----------------------------|---------|---------|-------------|---------|----------|---------|---------------|-----------------|
| U. S. No. 1 timothy.....            | \$21.75      | \$18.75        | \$21.00  | \$17.75   | \$12.50       | No. 1 timothy.....       | \$21.75    | \$17.25   | \$17.50      | \$16.00      | \$18.50     | \$14.00                    | -----   | \$19.25 | \$23.25     | \$21.00 | \$22.25  | \$18.00 | -----         | -----           |
| U. S. No. 2 timothy.....            | 20.00        | 17.75          | 19.00    | 15.75     | 11.25         | No. 2 timothy.....       | 17.50      | 16.25     | 14.00        | 15.00        | 15.00       | 12.50                      | -----   | 17.00   | 21.00       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 1 tim. lht. clo. mxd..... | 20.50        | 17.25          | 20.00    | 17.75     | -----         | No. 1 lht. clo. mxd..... | -----      | 16.25     | 16.00        | 16.00        | -----       | -----                      | -----   | -----   | 30.25       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 2 tim. lht. clo. mxd..... | 19.00        | 16.25          | 18.00    | 15.50     | -----         | No. 2 lht. clo. mxd..... | -----      | 14.75     | 14.00        | -----        | 14.25       | -----                      | -----   | -----   | 25.50       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 2 tim. med. clo. mxd..... | -----        | 15.50          | 17.50    | 15.25     | -----         | No. 1 med. clo. mxd..... | 18.25      | 15.75     | 17.50        | 16.50        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 2 clo. lht. tim. mxd..... | -----        | -----          | -----    | 15.00     | -----         | No. 1 clo. mxd.....      | -----      | 17.50     | 17.50        | 17.00        | 18.75       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 1 clover.....             | -----        | 21.00          | 17.25    | -----     | -----         | No. 1 alfalfa.....       | -----      | -----     | 26.00        | 28.00        | -----       | 18.50                      | \$19.50 | 27.50   | 32.00       | 33.25   | \$4.50   | 17.00   | \$22.00       | \$23.50         |
| U. S. No. 2 clover.....             | -----        | 19.00          | 15.00    | -----     | -----         | Standard alfalfa.....    | -----      | -----     | 24.00        | -----        | -----       | 17.00                      | 17.00   | 25.00   | 30.00       | -----   | -----    | -----   | -----         | 22.50           |
| U. S. No. 1 tim. lht. gr. mxd.....  | 20.50        | 17.25          | 20.50    | 17.00     | -----         | No. 2 alfalfa.....       | -----      | -----     | -----        | 24.00        | 15.75       | 13.50                      | 11.25   | 21.75   | 26.50       | -----   | -----    | -----   | 19.00         | 20.75           |
| U. S. No. 2 tim. lht. gr. mxd.....  | 18.75        | 16.25          | 18.00    | 14.25     | -----         | No. 2 upland.....        | -----      | -----     | -----        | -----        | -----       | 12.00                      | 10.25   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 1 alfalfa.....            | 24.50        | 29.50          | 24.50    | 21.50     | -----         | No. 1 midland.....       | -----      | 11.75     | 12.60        | 12.00        | -----       | 8.25                       | 7.00    | -----   | 18.00       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 2 alfalfa.....            | -----        | 27.00          | 16.00    | 15.25     | -----         | No. 1 wheat straw.....   | 13.50      | 13.50     | 12.25        | 12.00        | -----       | 8.25                       | 7.50    | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 3 alfalfa.....            | -----        | -----          | -----    | 11.50     | -----         | No. 1 oat straw.....     | 25.50      | 26.00     | -----        | 15.00        | -----       | 9.25                       | -----   | -----   | 24.00       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 1 upland prairie.....     | -----        | -----          | -----    | 14.50     | 10.50         | No. 1 rye straw.....     | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 2 upland prairie.....     | -----        | -----          | -----    | 12.50     | 8.50          | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 1 Midland.....            | -----        | -----          | -----    | 12.50     | -----         | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 1 Johnson.....            | -----        | -----          | -----    | -----     | -----         | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| U. S. No. 2 Johnson.....            | -----        | -----          | -----    | -----     | -----         | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| Wheat straw.....                    | 17.50        | 13.25          | 12.50    | 11.75     | 6.50          | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| Oat straw.....                      | 13.50        | -----          | -----    | 11.75     | -----         | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |
| Rye straw.....                      | 22.50        | 20.50          | -----    | 13.75     | -----         | -----                    | -----      | -----     | -----        | -----        | -----       | -----                      | -----   | -----   | -----       | -----   | -----    | -----   | -----         | -----           |

1 Hay quotations represent average of cash sales at these markets.

2 Large bales.

3 1 week missing.

4 2 weeks missing.

5 Nominal.

6 Straight.

## Monthly Average Prices of Feedstuffs in Carloads at Important Markets, January, 1928

[Per ton, bagged]

| Commodity                            | Boston  | Philadel-<br>phia | Balti-<br>more | Buffalo | Pitts-<br>burgh | Cinein-<br>nati | Chi-<br>cago | Mil-<br>waukee | Minne-<br>apolis | St. Louis | Mem-<br>phis | Atlanta | Kansas<br>City | Omaha   | Los<br>Angeles | San<br>Francisco |
|--------------------------------------|---------|-------------------|----------------|---------|-----------------|-----------------|--------------|----------------|------------------|-----------|--------------|---------|----------------|---------|----------------|------------------|
| Standard spring wheat bran.....      | \$39.75 | \$39.10           | \$38.80        | \$35.00 | \$36.60         |                 | \$33.35      | \$32.75        | \$30.60          |           |              |         |                |         |                |                  |
| Soft winter wheat bran.....          |         | 40.10             | 39.75          | 38.10   | 38.00           |                 |              | 33.25          |                  | \$33.00   | \$34.40      | \$40.60 | \$30.80        |         |                |                  |
| Hard winter wheat bran.....          |         | 39.40             |                | 37.25   | 37.25           |                 |              | 32.75          |                  | 32.80     |              |         | 30.40          | \$30.45 | \$40.60        | \$37.60          |
| Standard spring wheat middlings..... | 39.25   | 38.25             | 38.40          | 34.60   | 36.40           |                 | 33.20        | 32.70          | 30.25            |           |              |         |                |         |                |                  |
| Spring wheat flour middlings.....    |         | 41.40             |                | 38.75   | 38.90           |                 | 35.80        | 35.40          | 33.25            |           |              |         |                |         |                |                  |
| Soft winter wheat middlings.....     |         | 42.10             | 39.05          | 43.10   | 39.60           | 40.00           |              | 33.10          |                  | 35.25     |              |         | 33.00          |         |                |                  |
| Hard winter wheat middlings.....     |         |                   |                | 42.00   |                 | 38.60           |              | 32.70          |                  |           |              |         | 33.00          |         |                | 47.40            |
| Brown winter wheat shorts.....       |         |                   |                | 42.00   |                 |                 |              | 34.75          |                  |           |              |         | 33.75          |         |                |                  |
| Grey winter wheat shorts.....        |         |                   |                | 43.00   |                 |                 |              | 36.95          |                  | 34.65     | 36.45        | 43.30   | 32.60          | 33.25   |                | 38.00            |
| Red dog flour.....                   |         | 44.50             |                | 40.60   | 42.50           | 42.75           | 39.20        | 37.50          | 36.50            |           |              |         | 38.10          | 38.55   |                |                  |
| Wheat mixed feed.....                |         |                   |                | 39.10   |                 |                 |              | 33.60          |                  |           |              |         |                |         |                |                  |
| Rye middlings.....                   |         |                   |                | 33.10   |                 |                 |              | 29.25          | 26.50            |           |              |         |                |         |                |                  |
| Linseed meal (34%).....              |         |                   |                | 48.60   | 51.20           | 51.25           | 48.90        | 50.00          | 48.00            |           |              | 55.30   |                |         | 48.40          | 48.00            |
| Cottonseed meal (43%).....           | 56.05   | 54.55             |                | 52.20   | 52.00           | 51.05           | 51.50        | 49.95          | 51.90            |           | 46.40        |         | 49.90          | 50.85   |                |                  |
| Cottonseed meal (41%).....           | 53.20   | 52.10             |                | 49.50   |                 | 48.80           | 48.90        | 48.20          | 49.60            |           | 44.40        |         |                |         | 44.50          |                  |
| Cottonseed meal (36%).....           | 48.20   | 47.60             |                | 45.40   |                 | 44.30           | 44.75        | 46.45          | 46.65            |           |              | 39.70   |                |         |                | 48.40            |
| Digester feeding tankage (60%).....  |         |                   |                |         |                 | 68.75           | 67.50        |                | 68.75            |           |              |         | 68.75          | 67.50   |                |                  |
| No. 1 alfalfa meal (medium).....     |         | 34.40             |                |         | 30.60           |                 | 27.60        |                |                  | 25.80     | 28.80        |         | 24.40          | 23.30   | 32.00          | 25.00            |
| Gluten feed.....                     |         | 45.30             | 42.60          | 45.30   | 40.10           | 39.70           |              | 38.75          | 41.40            |           |              | 46.80   |                |         |                |                  |
| Gluten meal.....                     |         | 54.50             |                | 54.15   |                 | 48.70           |              | 48.75          | 50.80            |           |              |         |                |         |                |                  |
| White hominy feed.....               |         | 42.25             | 42.45          | 40.75   |                 | 41.00           | 37.30        | 36.40          |                  |           |              |         |                | 33.75   |                |                  |
| Yellow hominy feed.....              |         | 40.00             | 41.55          | 38.10   |                 | 41.00           | 37.30        | 35.90          |                  |           |              |         |                | 34.75   |                |                  |
| Dried beet pulp.....                 |         | 44.10             | 39.50          | 38.40   | 39.30           |                 |              |                |                  |           |              | 44.75   |                |         | 35.90          |                  |

<sup>1</sup> 1 week missing.<sup>2</sup> Nominal.<sup>3</sup> 2 weeks missing.

## Imports of Forage Plant Seeds

[Reported by the seed laboratory of the Bureau of Plant Industry]

Permitted entry into the United States under the Federal Seed Act

| Kind of seed          | January  |           | July 1, 1927,<br>to Jan. 31,<br>1928 | July 1, 1926,<br>to Jan. 31,<br>1927 |
|-----------------------|----------|-----------|--------------------------------------|--------------------------------------|
|                       | 1928     | 1927      |                                      |                                      |
|                       | Pounds   | Pounds    | Pounds                               | Pounds                               |
| Alfalfa.....          | 171,300  | 913,900   | 511,800                              | 2,496,800                            |
| Canada bluegrass..... | 50,000   | 87,900    | 573,400                              | 371,200                              |
| Alsike clover.....    | 1761,100 | 717,200   | 3,556,800                            | 1,210,300                            |
| Crimson clover.....   | 30,400   |           | 1,301,300                            | 2,385,000                            |
| Red clover.....       | 343,400  | 3,262,800 | 654,500                              | 5,374,100                            |
| White clover.....     | 150,300  | 150,900   | 637,100                              | 662,400                              |
| Clover mixtures.....  | 4,800    | 11,300    | 5,700                                | 13,100                               |
| Meadow fescue.....    | 200      | 300       | 200                                  | 12,900                               |
| Football millet.....  | 30,300   |           | 30,300                               |                                      |
| Orehard grass.....    |          |           | 124,600                              | 260,300                              |
| Rape.....             | 692,300  | 412,300   | 4,362,000                            | 5,082,800                            |
| English ryegrass..... | 268,900  | 170,400   | 687,700                              | 891,700                              |
| Italian ryegrass..... | 53,100   | 9,000     | 410,600                              | 731,900                              |
| Timothy.....          |          |           | 21,500                               |                                      |
| Hairy vetch.....      | 199,800  | 320,100   | 1,734,200                            | 1,348,100                            |
| Spring vetch.....     | 19,800   | 319,300   | 455,200                              | 415,300                              |

Not subject to the Federal Seed Act

|                                               |         |         |         |           |
|-----------------------------------------------|---------|---------|---------|-----------|
| Bentgrass.....                                | 81,800  | 137,300 | 366,400 | 374,000   |
| Biennial white-flowered sweet<br>clover.....  | 269,700 | 615,800 | 990,500 | 2,163,100 |
| Biennial yellow-flowered sweet<br>clover..... | 3,800   |         | 46,500  | 105,400   |
| Canary grass.....                             |         |         |         | 1,100     |
| Carpet grass.....                             | 2,200   |         | 13,400  |           |
| Crested dog's-tail.....                       | 6,500   | 1,200   | 53,100  | 6,400     |
| Chewings fescue.....                          | 36,700  | 4,500   | 811,200 | 657,200   |
| Other fescues.....                            | 60,400  | 67,500  | 293,400 | 265,500   |
| Lawn grass mixtures.....                      |         |         |         | 1,000     |
| Redtop.....                                   |         |         |         | 2,200     |
| Annual meadow grass.....                      |         |         | 500     | 200       |
| Rhodes grass.....                             | 2,800   |         | 15,200  |           |
| Rough-stalked meadow grass.....               | 40,400  | 13,200  | 128,700 | 84,100    |
| Serradella.....                               |         |         | 3,300   |           |
| Sweet vernal grass.....                       | 100     | 500     | 100     | 500       |
| Annual sweet vernal grass.....                | 2,200   |         | 2,200   |           |
| Tall oat grass.....                           |         | 500     | 22,600  | 500       |
| Tall paspalum.....                            | 2,300   |         | 4,400   |           |
| Velvet grass.....                             |         | 4,100   | 11,200  | 9,800     |
| Wood meadow grass.....                        | 5,600   | 4,500   | 21,400  | 10,800    |
| Yarrow.....                                   | 400     | 100     | 600     | 100       |

## Receipts of Hay at Important Markets

January, 1928, with Comparisons

|                           | January,<br>1928 | January,<br>1927 | July 1-<br>Jan. 28,<br>1927-8 | July 1-<br>Jan. 29,<br>1926-7 |
|---------------------------|------------------|------------------|-------------------------------|-------------------------------|
| Receipts at—              | Cars             | Cars             | Cars                          | Cars                          |
| Boston.....               | 227              | 156              | 1,618                         | 1,796                         |
| New York.....             | 370              | 517              | 2,644                         | 3,433                         |
| Philadelphia.....         |                  | 184              |                               | 1,511                         |
| Pittsburgh.....           | 337              | 1,489            | 1,986                         | 4,089                         |
| Cincinnati.....           | 480              | 244              | 2,601                         | 1,983                         |
| Chicago.....              | 789              | 941              | 4,489                         | 5,525                         |
| Minneapolis—St. Paul..... | 335              | 611              | 2,312                         | 2,776                         |
| St. Louis.....            | 365              | 541              | 2,584                         | 3,482                         |
| Omaha.....                | 471              | 709              | 3,395                         | 4,317                         |
| Kansas City.....          | 1,979            | 2,248            | 11,379                        | 12,792                        |
| Los Angeles.....          | 399              | 618              | 3,807                         | 4,762                         |
| San Francisco.....        | 147              | 246              | 1,914                         | 2,470                         |
| Denver.....               |                  | 52               |                               | 608                           |

## Weather Hampers Early Seed Trade

Demand for seeds during early February was slow in leading markets. In general, weather conditions worked as a handicap to retail selling, and this lack of business was reflected in relatively light demand on terminal stocks. As cold weather moderated interest was resumed in certain kinds, especially alfalfa. Only slight changes occurred in the demand for grasses and no apparent interest was aroused for seeds of the majority of the late sown crops.

## Wholesale Prices per 100 Lbs. of Field Seeds, February 4, 1928

[For best grades of seeds offered by seedsmen]

| Kind of seed              | New<br>York | Balti-<br>more | Louis-<br>ville | Chi-<br>cago | Min-<br>neap-<br>olis | St. Louis | Kan-<br>sas<br>City | Feb. 5,<br>1927 |
|---------------------------|-------------|----------------|-----------------|--------------|-----------------------|-----------|---------------------|-----------------|
| Red clover.....           | \$26.50     | \$31.50        | \$32.00         | \$31.60      | \$33.00               | \$33.00   | \$32.00             | \$36.40         |
| Alsike clover.....        | 27.75       | 27.50          | 28.15           | 28.30        | 29.50                 | 28.50     | 30.00               | 37.60           |
| White clover.....         | 25.50       | 27.00          | 30.00           | 32.30        | 35.00                 | 30.00     | 35.00               | 35.65           |
| Sweet clover.....         | 8.50        | 8.25           | 8.25            | 8.70         | 8.75                  | 8.75      | 9.00                | 13.95           |
| Alfalfa.....              | 21.50       | 21.00          | 20.50           | 21.50        | 22.00                 | 21.00     | 22.00               | 20.45           |
| Timothy.....              | 4.90        | 4.75           | 4.75            | 4.55         | 4.85                  | 4.75      | 5.00                | 6.25            |
| Redtop.....               | 13.50       | 13.50          | 13.00           | 12.30        | 14.50                 | 13.00     | 14.00               | 25.60           |
| Kentucky bluegrass.....   | 18.50       | 18.50          | 18.00           | 18.50        | 20.00                 | 18.00     | 20.00               | 21.45           |
| Orehard grass.....        | 17.75       | 16.00          | 18.00           | 18.00        | 19.50                 | 18.00     | 18.50               | 13.95           |
| Meadow fescue.....        | 13.75       |                |                 | 13.60        |                       | 15.00     |                     | 25.50           |
| Rape.....                 | 5.75        | 5.75           | 6.00            | 6.25         | 6.35                  | 6.50      | 7.00                | 6.40            |
| Hairy vetch.....          | 10.00       | 10.00          | 12.50           | 12.50        | 14.00                 | 12.50     |                     | 15.25           |
| Common vetch.....         | 4.50        | 4.50           |                 |              |                       | 6.25      |                     | 5.10            |
| Canada field peas.....    | 6.25        | 5.00           |                 | 5.20         |                       | 5.00      | 6.00                | 5.15            |
| Cow peas.....             |             | 3.00           | 3.90            |              |                       | 4.00      | 3.75                | 3.95            |
| Soy beans.....            |             | 3.20           | 3.15            | 3.05         | 3.75                  | 3.00      | 3.50                | 4.15            |
| Seed corn (bu.).....      |             |                | 2.25            | 1.85         | 4.50                  | 1.50      | 1.75                | 2.80            |
| Seed wheat (bu.).....     |             |                |                 | 1.85         | 1.85                  |           |                     | 1.95            |
| Seed oats (bu.).....      |             |                |                 | .80          | .85                   | .85       |                     | .80             |
| Seed barley (bu.).....    |             |                |                 | 1.15         | 1.15                  |           |                     | 1.10            |
| Seed rye (bu.).....       |             |                |                 | 1.65         | 1.60                  | 1.30      |                     | 1.50            |
| Seed buckwheat (bu.)..... |             |                |                 | 1.50         | 1.45                  | 1.25      |                     | 1.45            |

<sup>1</sup> Imported.

<sup>1</sup> All from Canada.  
<sup>2</sup> 316,800 pounds from Poland, 174,100 pounds from Germany, 152,500 pounds from France. All of the red clover seed permitted entry as from Germany originated in Roumania with the exception of 33,200 pounds from Poland.

<sup>3</sup> 967,200 pounds red clover seed to be permitted entry after staining are not included.

<sup>4</sup> 75,400 pounds from Germany, 45,900 pounds from Poland, 12,100 pounds from Czechoslovakia, 11,900 pounds from Hungary, 5,000 pounds from England.

<sup>5</sup> 308,000 pounds from Holland, 383,800 pounds from Japan, 500 pounds from England.

<sup>6</sup> 179,500 pounds from Ireland, 33,400 pounds from Scotland, 56,000 pounds from New Zealand.

<sup>7</sup> 78,900 pounds from Latvia, 44,000 pounds from Germany, 66,100 pounds from Lithuania, 10,600 pounds from Czechoslovakia.

## Grain

Weekly Weighted Price per Bushel of Reported Cash Sales, January, 1928, with Comparisons of Monthly Averages

| Wheat                       |                 |           |            |            |                  |           |           |            |
|-----------------------------|-----------------|-----------|------------|------------|------------------|-----------|-----------|------------|
| Market and grade            | Weekly averages |           |            |            | Monthly averages |           |           |            |
|                             | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |           |           | Jan., 1928 |
|                             |                 |           |            |            | Jan.             | Nov.      | Dec.      |            |
| CHICAGO                     |                 |           |            |            |                  |           |           |            |
| Hd. Winter.....No. 2        | Cents 130       | Cents 129 | Cents 131  | Cents 129  | Cents 143        | Cents 128 | Cents 130 | Cents 130  |
| No. 3                       |                 |           | 128        |            | 137              | 125       | 127       | 128        |
| Red Winter.....No. 2        |                 |           | 141        | 141        | 137              | 135       |           | 141        |
| No. 3                       |                 | 138       | 138        | 142        | 133              | 131       | 134       | 139        |
| MINNEAPOLIS                 |                 |           |            |            |                  |           |           |            |
| Hd. Spring.....No. 1        | 159             | 163       | 166        | 156        | 149              | 143       | 148       | 161        |
| Dk. No. Spring.....No. 1    | 142             | 139       | 142        | 145        | 147              | 134       | 137       | 143        |
| No. 2                       | 138             | 136       | 137        | 136        | 145              | 130       | 133       | 137        |
| No. Spring.....No. 1        | 136             | 134       | 135        | 134        | 143              | 130       | 132       | 135        |
| No. 2                       | 132             | 132       | 131        | 133        | 141              | 128       | 129       | 132        |
| Am. Durum.....No. 2         | 138             | 132       | 129        | 126        | 168              | 128       | 133       | 130        |
| KANSAS CITY                 |                 |           |            |            |                  |           |           |            |
| Dk. Hd. Winter.....No. 2    | 156             | 157       | 155        | 150        | 138              | 145       | 147       | 153        |
| No. 3                       | 152             | 155       | 154        | 152        | 137              | 140       | 145       | 153        |
| Hd. Winter.....No. 2        | 136             | 132       | 134        | 132        | 137              | 131       | 132       | 133        |
| No. 3                       | 133             | 135       | 136        | 136        | 136              | 131       | 130       | 135        |
| ST. LOUIS                   |                 |           |            |            |                  |           |           |            |
| Hd. Winter.....No. 2        | 132             | 134       | 136        | 134        | 142              | 131       | 133       | 135        |
| Red Winter.....No. 2        | 147             | 149       | 153        | 152        | 138              | 141       | 144       | 151        |
| No. 3                       | 141             | 145       | 149        | 148        | 136              | 136       | 139       | 147        |
| SIX MARKETS <sup>1</sup>    |                 |           |            |            |                  |           |           |            |
| By classes (all grades)     |                 |           |            |            |                  |           |           |            |
| Hd. Red Spring.....         | 135             | 134       | 134        | 135        | 141              | 128       | 131       | 135        |
| Durum.....                  | 126             | 123       | 122        | 120        | 143              | 121       | 122       | 122        |
| Hd. Red Winter.....         | 131             | 131       | 133        | 132        | 136              | 124       | 129       | 132        |
| Soft Red Winter.....        | 134             | 141       | 143        | 144        | 135              | 130       | 134       | 142        |
| All classes and grades..... | 132             | 130       | 131        | 131        | 139              | 126       | 128       | 131        |
| MINNEAPOLIS (cash close)    |                 |           |            |            |                  |           |           |            |
| Dk. No. Spring.....No. 1    | 147             | 148       | 148        | 150        | 144              | 139       | 144       | 148        |
| WINNIPEG (cash close)       |                 |           |            |            |                  |           |           |            |
| No. Spring.....No. 1        | 140             | 141       | 145        | 144        | 136              | 145       | 140       | 143        |

| Corn                        |                 |           |            |            |                  |      |      |            |
|-----------------------------|-----------------|-----------|------------|------------|------------------|------|------|------------|
| Market and grade            | Weekly averages |           |            |            | Monthly averages |      |      |            |
|                             | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |      |      | Jan., 1928 |
|                             |                 |           |            |            | Jan.             | Nov. | Dec. |            |
| CHICAGO                     |                 |           |            |            |                  |      |      |            |
| White.....No. 2             |                 |           | 92         | 89         | 78               | 85   | 90   | 91         |
| No. 3                       | 84              | 88        | 90         | 87         | 76               | 84   | 88   | 88         |
| Yellow.....No. 2            | 85              | 91        | 93         | 92         | 79               | 86   | 91   | 92         |
| No. 3                       | 85              | 87        | 91         | 89         | 74               | 84   | 86   | 89         |
| KANSAS CITY                 |                 |           |            |            |                  |      |      |            |
| White.....No. 2             | 78              | 80        | 82         | 81         | 75               | 79   | 78   | 80         |
| No. 3                       | 75              | 78        | 80         | 78         | 73               | 77   | 77   | 79         |
| Yellow.....No. 2            | 80              | 83        | 84         | 82         | 76               | 82   | 81   | 82         |
| No. 3                       | 78              | 81        | 82         | 81         | 74               | 79   | 78   | 81         |
| ST. LOUIS                   |                 |           |            |            |                  |      |      |            |
| White.....No. 2             | 84              | 86        | 88         | 87         | 76               | 83   | 86   | 87         |
| No. 3                       | 82              | 84        | 86         | 85         | 73               | 83   | 82   | 85         |
| Yellow.....No. 2            |                 | 89        | 90         | 89         | 80               | 86   | 87   | 89         |
| No. 3                       | 85              | 87        | 88         | 86         | 76               | 85   | 84   | 87         |
| FIVE MARKETS <sup>1</sup>   |                 |           |            |            |                  |      |      |            |
| All classes and grades..... | 77              | 78        | 81         | 79         | 65               | 79   | 77   | 79         |

| Oats, white                 |                 |           |            |            |                  |      |      |            |
|-----------------------------|-----------------|-----------|------------|------------|------------------|------|------|------------|
| Market and grade            | Weekly averages |           |            |            | Monthly averages |      |      |            |
|                             | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |      |      | Jan., 1928 |
|                             |                 |           |            |            | Jan.             | Nov. | Dec. |            |
| CHICAGO                     |                 |           |            |            |                  |      |      |            |
| No. 3                       | 55              | 55        | 56         | 56         | 46               | 49   | 54   | 55         |
| MINNEAPOLIS                 |                 |           |            |            |                  |      |      |            |
| No. 3                       | 53              | 52        | 53         | 53         | 46               | 47   | 52   | 53         |
| KANSAS CITY                 |                 |           |            |            |                  |      |      |            |
| No. 3                       | 54              | 55        | 56         | 57         | 48               | 49   | 54   | 56         |
| ST. LOUIS                   |                 |           |            |            |                  |      |      |            |
| No. 3                       | 56              | 56        | 56         | 56         | 47               | 51   | 55   | 56         |
| FIVE MARKETS <sup>1</sup>   |                 |           |            |            |                  |      |      |            |
| All classes and grades..... | 54              | 54        | 54         | 55         | 43               | 48   | 53   | 54         |

| Rye              |                 |           |            |            |                  |      |      |            |
|------------------|-----------------|-----------|------------|------------|------------------|------|------|------------|
| Market and grade | Weekly averages |           |            |            | Monthly averages |      |      |            |
|                  | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |      |      | Jan., 1928 |
|                  |                 |           |            |            | Jan.             | Nov. | Dec. |            |
| CHICAGO          |                 |           |            |            |                  |      |      |            |
| No. 2            | 108             | 107       | 108        | 111        | 102              | 105  | 109  | 109        |
| MINNEAPOLIS      |                 |           |            |            |                  |      |      |            |
| No. 2            | 102             | 102       | 103        | 104        | 99               | 99   | 102  | 103        |

<sup>1</sup> Duluth and Omaha included in wheat; Minneapolis and Omaha in corn; Omaha in oats.

| Barley                |                 |           |            |            |                  |          |          |            |
|-----------------------|-----------------|-----------|------------|------------|------------------|----------|----------|------------|
| Market and grade      | Weekly averages |           |            |            | Monthly averages |          |          |            |
|                       | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |          |          | Jan., 1928 |
|                       |                 |           |            |            | Jan.             | Nov.     | Dec.     |            |
| MINNEAPOLIS.....No. 2 |                 |           |            |            |                  |          |          |            |
|                       | Cents 86        | Cents 84  | Cents 83   | Cents 85   | Cents 69         | Cents 77 | Cents 83 | Cents 84   |
| Flaxseed              |                 |           |            |            |                  |          |          |            |
| MINNEAPOLIS.....No. 1 |                 |           |            |            |                  |          |          |            |
|                       | 218             | 224       | 228        | 224        | 223              | 213      | 215      | 224        |

### Weekly Closing Prices of Futures, January, 1928, with Comparisons of Monthly Averages

| MAY FUTURES      |                 |           |            |            |                  |           |           |            |
|------------------|-----------------|-----------|------------|------------|------------------|-----------|-----------|------------|
| Wheat            |                 |           |            |            |                  |           |           |            |
| Market           | Weekly averages |           |            |            | Monthly averages |           |           |            |
|                  | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |           |           | Jan., 1928 |
|                  |                 |           |            |            | Jan.             | Nov.      | Dec.      |            |
| Chicago.....     |                 |           |            |            |                  |           |           |            |
|                  | Cents 132       | Cents 130 | Cents 131  | Cents 131  | Cents 140        | Cents 133 | Cents 132 | Cents 131  |
| Minneapolis..... |                 |           |            |            |                  |           |           |            |
|                  | 128             | 127       | 128        | 127        | 141              | 129       | 128       | 127        |
| Kansas City..... |                 |           |            |            |                  |           |           |            |
|                  | 126             | 124       | 124        | 125        | 133              | 127       | 126       | 125        |
| Winnipeg.....    |                 |           |            |            |                  |           |           |            |
|                  | 137             | 136       | 136        | 136        | 136              | 134       | 136       | 136        |
| Liverpool.....   |                 |           |            |            |                  |           |           |            |
|                  | 150             | 149       | 149        | 149        | 148              | 149       | 149       | 149        |

| Corn             |                 |           |            |            |                  |      |      |            |
|------------------|-----------------|-----------|------------|------------|------------------|------|------|------------|
| Market           | Weekly averages |           |            |            | Monthly averages |      |      |            |
|                  | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |      |      | Jan., 1928 |
|                  |                 |           |            |            | Jan.             | Nov. | Dec. |            |
| Chicago.....     |                 |           |            |            |                  |      |      |            |
|                  | 90              | 91        | 92         | 91         | 81               | 92   | 93   | 91         |
| Kansas City..... |                 |           |            |            |                  |      |      |            |
|                  | 83              | 84        | 85         | 84         | 79               | 85   | 80   | 84         |

| Oats          |                 |           |            |            |                  |      |      |            |
|---------------|-----------------|-----------|------------|------------|------------------|------|------|------------|
| Market        | Weekly averages |           |            |            | Monthly averages |      |      |            |
|               | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |      |      | Jan., 1928 |
|               |                 |           |            |            | Jan.             | Nov. | Dec. |            |
| Chicago.....  |                 |           |            |            |                  |      |      |            |
|               | 55              | 55        | 56         | 56         | 49               | 52   | 56   | 56         |
| Winnipeg..... |                 |           |            |            |                  |      |      |            |
|               | 64              | 64        | 64         | 64         | 59               | 58   | 64   | 64         |

| JULY FUTURES     |                 |           |            |            |                  |      |      |            |
|------------------|-----------------|-----------|------------|------------|------------------|------|------|------------|
| Wheat            |                 |           |            |            |                  |      |      |            |
| Market           | Weekly averages |           |            |            | Monthly averages |      |      |            |
|                  | Dec. 31-Jan. 6  | Jan. 7-13 | Jan. 14-20 | Jan. 21-27 | 1927             |      |      | Jan., 1928 |
|                  |                 |           |            |            | Jan.             | Nov. | Dec. |            |
| Chicago.....     |                 |           |            |            |                  |      |      |            |
|                  | 127             | 126       | 127        | 127        | 131              | 125  | 127  | 127        |
| Minneapolis..... |                 |           |            |            |                  |      |      |            |
|                  | 129             | 128       | 128        | 128        | 139              | 128  | 128  | 128        |
| Kansas City..... |                 |           |            |            |                  |      |      |            |
|                  | 121             | 120       | 121        | 121        | 124              | 121  | 121  | 121        |
| Winnipeg.....    |                 |           |            |            |                  |      |      |            |
|                  | 136             | 136       | 136        | 136        | 134              | 136  | 136  | 136        |
| Liverpool.....   |                 |           |            |            |                  |      |      |            |
|                  | 150             | 149       | 150        | 149        | 149              | 149  | 149  | 149        |

| Corn             |    |    |    |    |    |       |    |    |
|------------------|----|----|----|----|----|-------|----|----|
| Chicago.....     | 93 | 93 | 94 | 92 | 84 | ----- | 92 | 93 |
| Kansas City..... | 86 | 87 | 88 | 86 | 82 | ----- | 89 | 87 |

# Cotton

## Average Price of Middling Spot Cotton at 10 Markets for January, 1919-1928

| Market           | 1919        | 1920        | 1921        | 1922        | 1923        | 1924        | 1925        | 1926        | 1927        | 1928        |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                  | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> |
| Norfolk.....     | 26.23       | 38.84       | 14.85       | 16.96       | 27.59       | 33.65       | 23.68       | 20.07       | 12.87       | 18.91       |
| Augusta.....     | 27.33       | 39.67       | 14.46       | 16.74       | 27.66       | 33.55       | 23.50       | 19.95       | 12.68       | 18.82       |
| Savannah.....    | 31.00       | 39.89       | 15.62       | 17.06       | 27.58       | 33.38       | 23.68       | 19.93       | 12.74       | 18.79       |
| Montgomery.....  | 28.48       | 39.29       | 13.86       | 16.46       | 27.05       | 33.34       | 23.04       | 19.44       | 12.11       | 18.23       |
| New Orleans..... | 28.84       | 40.28       | 14.53       | 16.53       | 27.51       | 33.93       | 23.66       | 20.26       | 13.17       | 18.72       |
| Memphis.....     | 29.29       | 40.35       | 14.46       | 17.80       | 27.68       | 34.07       | 23.54       | 19.79       | 13.56       | 18.25       |
| Little Rock..... | 28.20       | 39.98       | 14.45       | 17.57       | 27.15       | 33.94       | 23.62       | 20.03       | 12.68       | 18.15       |
| Dallas.....      | 27.72       | 42.08       | 13.62       | 16.75       | 26.68       | 33.25       | 23.10       | 19.68       | 12.26       | 17.59       |
| Houston.....     | 28.56       | 41.72       | 13.95       | 17.20       | 27.51       | 33.85       | 23.71       | 20.52       | 13.06       | 18.41       |
| Galveston.....   | 29.45       | 42.38       | 14.38       | 17.32       | 27.54       | 33.95       | 23.72       | 20.69       | 13.13       | 18.54       |
| Average.....     | 28.51       | 40.46       | 14.42       | 17.04       | 27.40       | 33.69       | 23.53       | 20.04       | 12.72       | 18.44       |

## Monthly Average of Daily Closing Prices on the Future Exchanges for January, 1924-1928

| Month         | New York    |             |             |             |             | New Orleans |             |             |             |             |
|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|               | 1924        | 1925        | 1926        | 1927        | 1928        | 1924        | 1925        | 1926        | 1927        | 1928        |
|               | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> | <i>Cts.</i> |
| March.....    | 33.80       | 23.74       | 20.10       | 13.20       | 18.63       | 33.77       | 23.70       | 19.53       | 13.18       | 18.48       |
| May.....      | 34.82       | 24.05       | 19.58       | 13.40       | 18.73       | 33.91       | 23.96       | 19.03       | 13.26       | 18.44       |
| July.....     | 32.91       | 24.25       | 18.97       | 13.60       | 18.56       | 32.69       | 24.12       | 18.57       | 13.53       | 18.36       |
| October.....  | 28.13       | 23.85       | 18.20       | 13.80       | 18.06       | 27.61       | 23.54       | 17.67       | 13.66       | 17.78       |
| December..... | 27.68       | 23.79       | 18.00       | 13.96       | 17.99       | 27.25       | 23.45       | 17.63       | 13.78       | 17.66       |

## Monthly Average of Spot Prices for No. 5 or Middling Upland Cotton at New York for January, 1905-1928

|           | <i>Cents</i> |           | <i>Cents</i> |           | <i>Cents</i> |           | <i>Cents</i> |
|-----------|--------------|-----------|--------------|-----------|--------------|-----------|--------------|
| 1905..... | 7.16         | 1911..... | 14.90        | 1917..... | 17.59        | 1923..... | 27.55        |
| 1906..... | 11.87        | 1912..... | 9.55         | 1918..... | 32.26        | 1924..... | 34.19        |
| 1907..... | 10.85        | 1913..... | 13.07        | 1919..... | 29.10        | 1925..... | 23.98        |
| 1908..... | 11.73        | 1914..... | 12.71        | 1920..... | 39.26        | 1926..... | 20.84        |
| 1909..... | 9.67         | 1915..... | 8.28         | 1921..... | 16.63        | 1927..... | 13.42        |
| 1910..... | 14.87        | 1916..... | 12.33        | 1922..... | 17.94        | 1928..... | 19.12        |

## Average Premiums for Staple Lengths of the Grade No. 5 or Middling, February 10, 1928, with Comparisons

|                         | New Orleans           |                       |                       | Memphis               |                       |                       |
|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
|                         | Feb. 10, 1928         | Feb. 11, 1927         | Feb. 13, 1926         | Feb. 10, 1928         | Feb. 11, 1927         | Feb. 13, 1926         |
| No. 5 short staple..... | <i>Cents</i><br>17.96 | <i>Cents</i><br>13.90 | <i>Cents</i><br>20.00 | <i>Cents</i><br>17.45 | <i>Cents</i><br>13.25 | <i>Cents</i><br>20.00 |
| Length in inches        | <i>Points</i>         | <i>Points</i>         | <i>Points</i>         | <i>Points</i>         | <i>Points</i>         | <i>Points</i>         |
| 1 1/8.....              | 200                   | 150                   | 250                   | 150                   | 100                   | 200                   |
| 1 1/4.....              | 300                   | 250                   | 400                   | 250                   | 250                   | 400                   |
| 1 1/2.....              | 400                   | 450                   | 600                   | 350                   | 400                   | 700                   |
| 1 3/4.....              | 650                   | 900                   | 900                   | 600                   | 900                   | 900                   |

## Imports of Foreign Cotton

August 1, 1927, to January 31, 1928, with Comparisons  
[500-pound bales]

| Country of production | 1913-14 | 1923-24 | 1924-25 | 1925-26 | 1926-27 | 1927-28 | 5-year average, 1922-23 to 1926-27 | Percentage this year is of 5-year average |
|-----------------------|---------|---------|---------|---------|---------|---------|------------------------------------|-------------------------------------------|
| Egypt.....            | 36,305  | 89,308  | 100,109 | 119,669 | 95,694  | 121,532 | 121,450                            | 100.1                                     |
| Peru.....             | 7,033   | 16,330  | 8,267   | 10,985  | 10,866  | 13,787  | 11,555                             | 119.3                                     |
| China.....            | 2,853   | 5,668   | 2,651   | 11,397  | 10,767  | 34,826  | 8,344                              | 417.4                                     |
| Mexico.....           | 13,267  | 1,382   | 54,638  | 9,475   | 66,905  | 2,790   | 30,465                             | 9.1                                       |
| India.....            | 2,766   | 4,242   | 6,178   | 7,457   | 6,948   | 13,383  | 5,761                              | 232.3                                     |
| Other countries.....  | 299     | 143     | 1,116   | 1,248   | 1,204   | 805     | 918                                | 87.7                                      |
| Total.....            | 63,523  | 117,073 | 152,959 | 160,231 | 192,384 | 187,125 | 178,493                            | 104.8                                     |

## American Cotton Consumption

January, 1928, with Comparisons

[Exclusive of linters]

| Month              | 1913-14      | 1923-24      | 1924-25      | 1925-26      | 1926-27      | 1927-28      | 5-year average, 1922-23 to 1926-27 | Percentage this year is of 5-year average |
|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------------------|-------------------------------------------|
|                    | <i>Bales</i> | <i>Bales</i> | <i>Bales</i> | <i>Bales</i> | <i>Bales</i> | <i>Bales</i> | <i>Bales</i>                       | <i>Per ct.</i>                            |
| Aug.....           | 432,350      | 492,483      | 357,380      | 451,236      | 500,253      | 633,434      | 465,546                            | 136.0                                     |
| Sept.....          | 442,435      | 485,665      | 438,373      | 483,082      | 570,570      | 627,321      | 494,341                            | 126.9                                     |
| Oct.....           | 511,923      | 543,260      | 534,283      | 544,097      | 568,361      | 612,935      | 544,719                            | 112.5                                     |
| Nov.....           | 456,356      | 532,702      | 495,182      | 543,488      | 583,746      | 625,680      | 546,862                            | 114.4                                     |
| Dec.....           | 456,262      | 463,789      | 532,047      | 576,216      | 602,986      | 543,598      | 540,876                            | 100.5                                     |
| Jan.....           | 517,299      | 578,468      | 589,725      | 582,315      | 603,242      | 582,417      | 592,811                            | 98.2                                      |
| Total, 6 mos.....  | 2,816,625    | 3,096,367    | 2,946,990    | 3,180,434    | 3,429,158    | 3,625,385    | 3,185,185                          | 113.8                                     |
| Feb.....           | 455,231      | 508,677      | 550,132      | 565,118      | 589,513      | 618,279      | 559,049                            | 110.7                                     |
| Mar.....           | 493,354      | 485,840      | 582,674      | 635,896      | 693,031      | 718,279      | 604,351                            | 117.2                                     |
| Apr.....           | 499,646      | 478,583      | 597,104      | 577,078      | 618,279      | 618,279      | 569,632                            | 108.7                                     |
| May.....           | 466,744      | 413,967      | 531,471      | 516,376      | 629,948      | 629,948      | 542,523                            | 116.3                                     |
| June.....          | 446,145      | 350,621      | 493,765      | 518,607      | 659,841      | 659,841      | 512,852                            | 128.7                                     |
| July.....          | 448,333      | 347,099      | 483,898      | 461,743      | 569,765      | 569,765      | 465,032                            | 122.5                                     |
| Total, 12 mos..... | 5,626,078    | 5,680,554    | 6,186,034    | 6,455,852    | 7,189,585    | 7,189,585    | 6,435,624                          | 111.8                                     |

## Egyptian Cotton Consumed in the United States

[Equivalent 500-pound bales]

| Month          | 1919-20 | 1920-21 | 1921-22 | 1922-23 | 1923-24 | 1924-25 | 1925-26 | 1926-27 | 1927-28 |
|----------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| August.....    | 15,865  | 26,682  | 20,263  | 16,707  | 17,819  | 11,268  | 17,865  | 17,162  | 22,443  |
| September..... | 16,392  | 19,581  | 15,896  | 13,209  | 15,740  | 13,527  | 17,939  | 22,884  | 19,639  |
| October.....   | 22,079  | 12,867  | 10,891  | 15,476  | 20,846  | 13,979  | 17,520  | 20,812  | 19,345  |
| November.....  | 20,261  | 10,236  | 22,291  | 20,439  | 19,880  | 19,129  | 12,559  | 16,393  | 20,456  |
| December.....  | 24,989  | 7,219   | 20,779  | 21,344  | 18,085  | 16,491  | 16,002  | 17,015  | 18,584  |
| January.....   | 28,173  | 7,180   | 20,777  | 25,947  | 23,443  | 18,662  | 18,343  | 17,365  | 20,064  |
| February.....  | 24,804  | 5,600   | 19,908  | 25,923  | 23,040  | 17,698  | 19,205  | 17,250  | 19,250  |
| March.....     | 31,578  | 9,705   | 20,390  | 27,410  | 20,998  | 17,965  | 21,770  | 21,773  | 19,773  |
| April.....     | 34,933  | 12,198  | 16,748  | 27,145  | 21,168  | 16,532  | 18,197  | 19,527  | 19,527  |
| May.....       | 33,608  | 14,765  | 17,253  | 29,165  | 15,846  | 16,893  | 17,043  | 22,013  | 22,013  |
| June.....      | 37,511  | 15,446  | 17,205  | 22,498  | 13,894  | 17,824  | 15,092  | 26,069  | 26,069  |
| July.....      | 32,933  | 15,717  | 15,929  | 17,070  | 12,892  | 17,865  | 14,591  | 21,354  | 21,354  |
| Total.....     | 323,124 | 159,196 | 226,330 | 262,331 | 223,649 | 190,833 | 206,146 | 239,617 | 239,617 |

## Exports of American Cotton

August 1, 1927, to February 10, 1928, with Comparisons

[Compiled from Government and commercial reports]

| To—                  | Aug. 1, 1913-1914 | Aug. 1, 1924-1925 | Aug. 1, 1925-1926 | Aug. 1, 1926-1927 | Aug. 1, 1927-1928 | 4-year average Aug. 1, 1924-1927 | Percentage this year is of 4-year average |
|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|----------------------------------|-------------------------------------------|
|                      | <i>Bales</i>      | <i>Bales</i>      | <i>Bales</i>      | <i>Bales</i>      | <i>Bales</i>      | <i>Bales</i>                     | <i>Per ct.</i>                            |
| Great Britain.....   | 2,580,924         | 2,003,105         | 1,660,637         | 1,755,786         | 789,405           | 1,707,655                        | 46.2                                      |
| France.....          | 903,341           | 676,378           | 660,714           | 757,805           | 666,079           | 660,072                          | 101.0                                     |
| Germany.....         | 2,122,711         | 1,269,371         | 1,318,327         | 1,972,086         | 1,530,590         | 1,339,697                        | 114.3                                     |
| Italy.....           | 318,893           | 457,265           | 429,335           | 503,131           | 389,248           | 440,779                          | 88.3                                      |
| Japan.....           | 275,322           | 615,993           | 695,398           | 882,284           | 638,027           | 654,193                          | 97.5                                      |
| Russia.....          | 74,698            | 77,345            | 118,399           | 142,573           | 113,226           | 87,069                           | 130.0                                     |
| Spain.....           | 195,440           | 194,534           | 211,084           | 222,653           | 186,614           | 192,555                          | 96.9                                      |
| Belgium.....         | 131,501           | 151,802           | 135,297           | 177,816           | 134,587           | 147,446                          | 91.2                                      |
| Canada.....          | 91,813            | 115,204           | 146,267           | 163,190           | 142,238           | 129,879                          | 109.5                                     |
| Other countries..... | 176,362           | 243,966           | 261,154           | 438,464           | 293,516           | 289,018                          | 101.6                                     |
| Total.....           | 6,871,005         | 5,804,963         | 5,636,612         | 7,015,790         | 4,883,530         | 5,648,363                        | 86.4                                      |

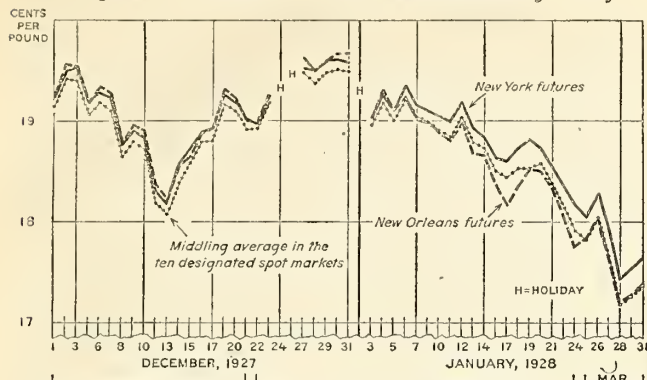
## Stocks of American Cotton at European Ports

[Compiled from commercial reports]

| At—             | Feb. 13, 1914      | Feb. 10, 1922      | Feb. 9, 1923       | Feb. 8, 1924       | Feb. 13, 1925      | Feb. 12, 1926      | Feb. 11, 1927      | Feb. 10, 1928      | 5-year average     |
|-----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                 | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> | <i>1,000 bales</i> |
| Liverpool.....  | 914                | 550                | 459                | 540                | 734                | 614                | 999                | 522                | 669                |
| Manchester..... | 58                 | 54                 | 45                 | 90                 | 94                 | 60                 | 157                | 51                 | 89                 |
| Continent.....  | 1,040              | 627                | 394                | 311                | 565                | 625                | 1,035              | 1,032              | 586                |
| Total.....      | 2,012              | 1,231              | 898                | 941                | 1,393              | 1,299              | 2,191              | 1,605              | 1,344              |

1 1922-1927.

Comparative Cotton Prices for December and January



Stocks of Egyptian cotton at Alexandria, Egypt, on February 10 were reported to be 412,000 bales of approximately 750 lbs. gross weight, compared with 437,000 bales on February 11, 1927.

Stocks of Indian cotton at Bombay, India, on February 10 were reported to be 748,000 bales of approximately 400 lbs. gross weight, compared with 683,000 bales on February 11, 1927.

Comparative Staple Premiums

Below is given a table showing the premiums for Upland staple cottons of the lengths  $1\frac{1}{16}$ ,  $1\frac{1}{8}$ , and  $1\frac{1}{4}$  inches that prevailed in one of the large southern spot markets. The premiums mentioned are only approximate and are compiled from prices reported during the month of December of each year.

| Length<br>(in inches)              | Points on middling |            |            |            |            |            |            |            |            |            |
|------------------------------------|--------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|                                    | 1927               | 1926       | 1925       | 1924       | 1923       | 1922       | 1921       | 1920       | 1919       | 1918       |
| $1\frac{1}{16}$ -----              | 200                | 150        | 250        | 125        | 100        | 150        | 225        | 150        | 650        | 125        |
| $1\frac{1}{8}$ -----               | 300                | 250        | 400        | 250        | 175        | 350        | 600        | 500        | 1,500      | 350        |
| $1\frac{1}{4}$ -----               | 650                | 450        | 600        | 550        | 400        | 800        | 1,400      | 850        | 4,100      | 800        |
| Middling short staple <sup>1</sup> | Cts. 19.26         | Cts. 12.22 | Cts. 19.27 | Cts. 23.66 | Cts. 34.88 | Cts. 25.48 | Cts. 17.16 | Cts. 14.64 | Cts. 39.89 | Cts. 29.44 |

<sup>1</sup> December average, New Orleans spots.

The premiums for 1919 to 1927 are for cotton of the grade of Middling and are based on the price of Middling short staple. Those for 1918 are for cotton of the grade Strict Middling, and are based on the price of Middling short staple.

Linters consumed during the month of January, 1928, amounted to 54,471 bales, compared with 55,048 bales in 1927. Linters consumed during the six months ended January 31 amounted to 393,796 bales in 1928, and 395,940 bales in 1927.

Spot Cotton Quotations for February 11 and Sales During Week of February 6-11, 1928

<sup>1</sup> Price of No. 5 or Middling spot cotton for February 11, the commercial differences in price between No. 5 and other grades of American Upland cotton at each of the 10 markets named, and average differences and prices for the corresponding day in previous years, together with the total number of bales sold during the week of February 6-11, 1928, in each of the markets and total for all the markets, with comparisons, as reported by the cotton exchanges.

| Grade                                            | Norfolk          | Augusta | Savannah | Montgomery | Memphis | Little Rock | Dallas | Houston | Galveston | New Orleans | Average       |               |               |               |              |               |
|--------------------------------------------------|------------------|---------|----------|------------|---------|-------------|--------|---------|-----------|-------------|---------------|---------------|---------------|---------------|--------------|---------------|
|                                                  |                  |         |          |            |         |             |        |         |           |             | Feb. 11, 1928 | Feb. 11, 1927 | Feb. 13, 1926 | Feb. 14, 1925 | Feb. 9, 1924 | Feb. 10, 1923 |
| White Standards:                                 |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 1 or Middling Fair.....                      | On <sup>1</sup>  | On      | On       | On         | On      | On          | On     | On      | On        | On          | On            | On            | On            | On            | On           | On            |
| No. 2 or Strict Good Middling.....               | 88               | 94      | 70       | 70         | 100     | 100         | 100    | 100     | 100       | 90          | 91            | 139           | 153           | 101           | 181          | 96            |
| No. 3 or Good Middling.....                      | 50               | 75      | 55       | 55         | 75      | 75          | 65     | 65      | 75        | 65          | 66            | 115           | 124           | 77            | 148          | 72            |
| No. 4 or Strict Middling.....                    | 25               | 38      | 40       | 40         | 40      | 40          | 40     | 45      | 50        | 40          | 40            | 91            | 96            | 55            | 116          | 50            |
| No. 5 or Middling.....                           | 13               | 25      | 25       | 25         | 25      | 25          | 30     | 30      | 35        | 25          | 26            | 65            | 65            | 34            | 70           | 27            |
| No. 6 or Strict Low Middling.....                | 18.25            | 18.06   | 18.11    | 17.50      | 17.50   | 17.30       | 16.95  | 17.60   | 17.70     | 18.08       | 17.71         | 13.45         | 19.76         | 24.37         | 33.47        | 28.18         |
| No. 7 or Low Middling.....                       | Off <sup>1</sup> | Off     | Off      | Off        | Off     | Off         | Off    | Off     | Off       | Off         | Off           | Off           | Off           | Off           | Off          | Off           |
| No. 8 or Strict Good Ordinary <sup>2</sup> ..... | 25               | 25      | 25       | 38         | 40      | 40          | 40     | 35      | 35        | 35          | 34            | 103           | 133           | 61            | 91           | 28            |
| No. 9 or Good Ordinary <sup>2</sup> .....        | 88               | 50      | 50       | 88         | 75      | 75          | 90     | 75      | 75        | 75          | 74            | 225           | 305           | 144           | 208          | 68            |
| No. 10 or Strict Middling.....                   | 163              | 100     | 100      | 138        | 125     | 150         | 190    | 150     | 175       | 125         | 142           | 350           | 478           | 248           | 345          | 116           |
| No. 11 or Good Middling.....                     | 238              | 175     | 175      | 200        | 225     | 225         | 275    | 225     | 275       | 200         | 221           | 465           | 610           | 358           | 470          | 169           |
| Spotted:                                         |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 3 or Good Middling.....                      | On               | On      | On       | On         | On      | On          | On     | On      | On        | On          | On            | On            | On            | On            | On           | On            |
| No. 4 or Strict Middling.....                    | 13               | 25      | 25       | 25         | 25      | 25          | 25     | 15      | 25        | 25          | 23            | 23            | 15            | 12            | 50           | -----         |
| No. 5 or Middling.....                           | Even.            | Even.   | Even.    | Even.      | Even.   | Even.       | Even.  | Even.   | Even.     | Even.       | Even.         | Off           | Off           | Off           | Off          | -----         |
| No. 6 or Strict Low Middling <sup>2</sup> .....  | Off              | Off     | Off      | Off        | Off     | Off         | Off    | Off     | Off       | Off         | Off           | Off           | Off           | Off           | Off          | Off           |
| No. 7 or Low Middling <sup>2</sup> .....         | 25               | 25      | 40       | 38         | 50      | 40          | 40     | 35      | 35        | 35          | Off           | Off           | Off           | Off           | Off          | Off           |
| No. 8 or Strict Good Ordinary <sup>2</sup> ..... | 88               | 75      | 90       | 88         | 75      | 100         | 90     | 75      | 75        | 75          | 83            | 220           | 241           | 142           | 186          | -----         |
| No. 9 or Good Ordinary <sup>2</sup> .....        | 163              | 125     | 160      | 138        | 125     | 150         | 190    | 150     | 175       | 125         | 150           | 353           | 411           | 243           | 307          | -----         |
| Yellow Tinged:                                   |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 2 or Strict Good Middling.....               | Even.            | On      | 10       | Even.      | Even.   | Even.       | Even.  | Even.   | 25        | Even.       | 1             | 8             | 7             | On            | On           | -----         |
| No. 3 or Good Middling.....                      | 13               | 25      | 40       | 40         | 25      | 25          | 25     | 25      | 50        | 25          | 29            | 70            | 53            | 34            | 22           | Even.         |
| No. 4 or Strict Middling.....                    | 50               | 50      | 75       | 65         | 75      | 75          | 50     | 50      | 75        | 50          | 62            | 113           | 99            | 80            | 71           | 38            |
| No. 5 or Middling <sup>2</sup> .....             | 138              | 75      | 125      | 125        | 100     | 100         | 125    | 100     | 125       | 100         | 111           | 225           | 213           | 148           | 168          | 216           |
| No. 6 or Strict Low Middling <sup>2</sup> .....  | 188              | 113     | 185      | 175        | 150     | 175         | 200    | 150     | 200       | 150         | 169           | 355           | 375           | 244           | 285          | 143           |
| No. 7 or Low Middling <sup>2</sup> .....         | 238              | 238     | 250      | 250        | 225     | 250         | 275    | 225     | 275       | 200         | 243           | 495           | 528           | 353           | 404          | 193           |
| Light Yellow Stained:                            |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 3 or Good Middling.....                      | 63               | 75      | 50       | 75         | 75      | 75          | 75     | 75      | 75        | 50          | 69            | 135           | 128           | 88            | 82           | -----         |
| No. 4 or Strict Middling <sup>2</sup> .....      | 113              | 125     | 125      | 125        | 100     | 125         | 125    | 115     | 125       | 100         | 118           | 185           | 179           | 140           | 140          | -----         |
| No. 5 or Middling <sup>2</sup> .....             | 188              | 150     | 200      | 175        | 125     | 175         | 200    | 175     | 200       | 200         | 179           | 293           | 263           | 211           | 213          | -----         |
| Yellow Stained:                                  |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 3 or Good Middling.....                      | 88               | 75      | 75       | 100        | 100     | 100         | 100    | 100     | 100       | 75          | 91            | 215           | 203           | 161           | 135          | 68            |
| No. 4 or Strict Middling <sup>2</sup> .....      | 163              | 125     | 175      | 150        | 125     | 150         | 175    | 175     | 150       | 200         | 169           | 268           | 255           | 211           | 195          | 128           |
| No. 5 or Middling <sup>2</sup> .....             | 238              | 175     | 255      | 225        | 150     | 225         | 275    | 225     | 275       | 275         | 232           | 345           | 325           | 285           | 265          | 175           |
| Gray:                                            |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 3 or Good Middling.....                      | 25               | 50      | 55       | 38         | 50      | 50          | 50     | 50      | 50        | 25          | 44            | 78            | 93            | 40            | 30           | -----         |
| No. 4 or Strict Middling <sup>2</sup> .....      | 50               | 100     | 85       | 75         | 75      | 75          | 75     | 60      | 75        | 50          | 72            | 118           | 139           | 88            | 81           | -----         |
| No. 5 or Middling <sup>2</sup> .....             | 88               | 150     | 125      | 113        | 100     | 100         | 100    | 100     | 100       | 100         | 108           | 193           | 214           | 140           | 144          | -----         |
| Blue Stained:                                    |                  |         |          |            |         |             |        |         |           |             |               |               |               |               |              |               |
| No. 3 or Good Middling <sup>2</sup> .....        | 138              | 175     | 175      | 150        | 150     | 125         | 175    | 175     | 175       | 100         | 154           | 210           | 204           | 144           | 123          | 95            |
| No. 4 or Strict Middling <sup>2</sup> .....      | 188              | 250     | 240      | 225        | 200     | 200         | 225    | 225     | 200       | 200         | 215           | 285           | 273           | 185           | 171          | 135           |
| No. 5 or Middling <sup>2</sup> .....             | 238              | 350     | 320      | 300        | 250     | 275         | 300    | 300     | 300       | 250         | 298           | 373           | 333           | 259           | 250          | 175           |
| Sales for week, bales.....                       | 1,548            | 1,129   | 399      | 678        | 3,350   | 3,586       | 19,701 | 14,653  | 10,788    | 6,992       | 62,824        | 135,720       | 63,809        | 120,315       | 55,224       | 41,534        |

<sup>1</sup> The differences are stated in terms of points or hundredths of a cent per pound. By "On" is meant that the stated number of points is to be added to the price of No. 5 and by "Off" is meant that the stated number of points is to be subtracted from the price of No. 5.

<sup>2</sup> These grades are not tenderable on future contracts made subject to section 5 of the United States cotton futures act, as amended, on the future exchanges at New York, New Orleans, and Chicago.

<sup>3</sup> Total sales. Sales from Aug. 1, 1927, to Feb. 11, 1928, amounted to 3,703,431 bales, compared with 5,077,357 bales during the corresponding period in 1927 and 4,504,442 bales in 1926.

## The Price Situation

**Farm prices.**—The general average of farm prices on January 15 remained unchanged from December at 137 and was 11 points higher than on January 15, 1927. Slightly higher prices of grains and apples were offset by lower prices for hogs and eggs. All other prices changed very little from those prevailing in December. Compared with prices a year ago, cotton, cattle, corn, barley, horses and apples were considerably higher and hogs, hay, and potatoes were considerably lower. No marked changes during the next month or two in the general average of farm prices are at present evident.

Wholesale prices of farm products during January also remained at the December level, and similar stability existed in nonagricultural prices as a whole. With this temporary stability in both agricultural and nonagricultural prices, the relative exchange value of farm product prices (at 137) and nonagricultural prices (at 151) remained at 91 and is not likely to change materially during the next month or two.

**Business conditions.**—Different tendencies in the major lines of business during January appear to have maintained the purchasing power of consumers at the level which prevailed during December. During January, production and employment increased in the pig iron, steel and automobile industries, but activity in textile mills and the building trades continued downward. Automobile production was nearly at last year's level. Pig iron production increased, but was still below last year's level, and the value of building contracts awarded was about 11% higher than that of January a year ago. Freight car loadings continue below those of a year ago, but this reduction is due to a lower volume of coal, coke, lumber and ore. Mail-order house sales declined but were 6% above those of a year ago, and retail trade was 1% below last year's volume, the reductions being mostly in the Eastern and the Minneapolis Federal Reserve Districts.

Interest rates were somewhat higher in January than in December and during the first week of February several Federal reserve banks increased their discount rates. It is not generally expected that the firmer interest rates will prevent the usual spring recovery in business activity, but as indicated in the preceding issue of the Price Situation, this recovery may not bring business activity and the purchasing power of industrial consumers to the level of a year ago.

### WHEAT PRICES CONTINUE UPWARD TREND

Wheat prices in the past month continued slightly upward excepting for durum which declined. The average farm price of wheat rose from 114 to 115 cents per bushel between the middle of December and January 15. Cash prices of all classes and grades at six markets for the week ended February 3 averaged 131 compared with 123 the week ended December 30. The price of May futures in Chicago, on the other hand, held about the same level, and declined at Liverpool. The May futures margin between Chicago and Liverpool was reduced from 18 cents as of January 9 to 14 cents as of February 9. The margin of Minneapolis prices over Winnipeg has increased.

Estimates of world supplies of wheat have not materially changed. It now seems probable that Russian shipments for the year will be about 40,000,000 bushels less than last year, as exports to date have amounted to only about 5,000,000 bushels. The Argentine crop is now moving in large volume but the Australian shipments are smaller than last year. A larger commercial supply has accumulated in Canada, the movement of which will await the opening of the Lakes. Altogether it seems that the surplus of exporting countries remaining to be shipped this season is but very little if any larger than at the same time last season, and deficit countries probably will take in the remainder of the season about as much wheat as they took in the same period last year.

Estimates of area seeded received to date, in territory which last year accounted for about 50% of the crop, indicate an increase of 4% outside of Russia. Reports from Russia indicate that fall seedings were probably less than last year and that a considerable amount of winter killing is expected. The condition of the wheat crop in North Africa appears to be fairly good, and in India and most European countries about average.

At present there is no definite indication of a change in the direction of wheat prices. Fluctuations are to be expected, of course. The prospects as to the date of opening the Lakes may become a factor of some temporary importance toward the end of March. The influence of estimates of seedings and reports as to the prospects for the new crop will become of increasing importance as the weeks pass.

**Corn.**—The general level of corn prices for the first week in February, as measured by the prices of all classes and grades at the five principal primary markets, was about the same as during the first half of January. Corn prices at these markets advanced from 77 cents the first week in January to 81 cents for the week ended January 20 and then declined to 78 cents for the week ended February 3. The price of No. 3 yellow corn at Chicago advanced from 85 cents for the first week of January to 89 cents for the week ended February 3, and averaged 88.6 cents for January as compared with 86.4 cents for December and 74 cents for January a year ago. The farm price of corn as of January 15 was 75.2 cents compared with 75.1 cents in December and 58.9 cents in January, 1927.

Although receipts at the eleven principal corn markets during December and January this year have been about 50% greater than a year ago, this is not a correct measure of country marketing, as there has been considerable reshipment between primary markets due to the abnormal location of the 1927 crop. It is likely that the amount of corn required for feed for the remainder of this season will be about the same as a year ago.

European prices for United States corn have been high and have had a favorable influence on United States prices. Argentine supplies of corn from the 1927 crop are practically exhausted, and until the new Argentine crop is available Europe may turn to the United States for more corn.

Estimates of the Argentine crop now being harvested will be a factor of some importance in the market for the next few months. The first official estimate of corn acreage in Argentina for 1927-28 is 10,608,000 acres compared with 10,650,000 acres a year ago. Growing conditions during the season have been reported as favorable for the corn crop. According to trade reports new Argentine corn for April and May shipment is being offered at around 20 cents below quotations on United States corn.

The trend of corn prices in the United States until the new Argentine crop becomes available may be affected materially by European demand for corn. The trade apparently expects a considerable amount of corn to be exported from the United States to Europe. Large European purchases from the United States would undoubtedly be a strengthening factor in the market and might cause a material rise in prices. On the other hand, since European consumers prefer Argentine corn and small grains to the corn of the United States, they may postpone, in so far as possible, further purchases of corn until the new corn can be secured from the Argentine and therefore the expected increase in demand for corn from the United States may not fully materialize.

**Cotton.**—The average price of Middling spot cotton at 10 important spot markets for January was 18.44 cents, which was the lowest for any month so far this season and 0.55 cents lower than for December, 1927. Prices received by producers on January 15 averaged 18.6 cents, compared with 18.7 cents on December 15 and 10.6 cents on January 15, 1927. Cotton prices at the 10 important spot markets declined from 19.18 cents on January 4 to 16.59 cents on February 2, but recovered during the second week in February to 17.71 cents on February 11.

The world's visible supply of American cotton on February 10, according to the Commercial and Financial Chronicle, was about 5,400,000 bales, compared with 7,000,000 bales on February 11, 1927. According to the same source, world's mill takings of American cotton to February 10, were 9,200,000 bales, compared with 10,200,000 bales for the corresponding period last season, or about 10% smaller. The indicated supply of American cotton in the United States for the season 1927-28 is approximately 16,500,000 bales, compared with about 21,200,000 bales in 1926-27.

Up to February 1 of this season exports were 4,500,000 bales and domestic consumption 3,500,000 bales, the total of which deducted from the indicated supply left an available supply in the United States on February 1 of approximately 8,500,000 bales, in comparison with an available supply on February 1, 1927, of about 11,300,000 bales.

The Bureau of the Census reported that domestic consumption of American cotton in January was 557,906 bales, compared with 519,004 bales in December and 580,318 bales in January, 1927, and the quantity of American cotton on hand in domestic consuming establishments on February 1, 1928, was 1,624,191 bales, compared with 1,786,962 bales on the same date in 1927.

Developments in the cotton textile situation in Continental Europe during December and January appear to have been somewhat favorable from the standpoint of raw cotton consumption, according to L. V. Steere, Acting Agricultural Commissioner at Berlin. Mills in Central Europe report an increase in new business after a declining tendency of sales for

two or three months and there are also indications of improvements in France and Italy. Cotton textile business continues depressed in Japan. On December 31 cotton yarn stocks at Kobe and Osaka were 58,000 bales or 13,000 greater than on November 30, according to the Department of Commerce. Activity in the American section of the British cotton industry continues at a low level, but spinners' takings of American cotton this season to date are somewhat larger than a year ago. British news reports indicate efforts to lower wages and increase working hours. Deliveries of American cotton to spinners in Great Britain from August 1, 1927, to January 27, 1928, as reported by the Liverpool Cotton Association were 960,000 bales compared with 892,000 bales and 1,097,000 bales in the corresponding periods of 1926-27 and 1925-26, respectively.

**Wool.**—The principal features of the domestic wool market during January were the marked strength of raw wool prices, a rise in the prices of wool tops and yarn much greater than for some months past, continued light stocks, and an indication of some slackening in wool manufacturing activity as shown by statistics for December. Prices of wool at Boston in January advanced 2 to 5 cents, secured basis, and reached the highest point of the present upward movement for most grades of domestic wool. Prices of wool tops and worsted yarn showed more response to the upward movement of the raw material than for some months, the index of composite worsted yarn being 171.6 on January 27, as compared with 167.6 on December 30, according to Fairchild's report. The average price received by wool producers on January 15 was 33.2 cents, compared with 32 cents on December 15 and 30.9 cents on January 15, 1927. Private reports indicate that contract prices for the new clip are higher than the January 15 price quoted above.

Stocks of combing and clothing wool reported by dealers and manufacturers on December 31, 1927, were 180,227,000 pounds (grease equivalent), compared with 213,814,000 pounds on December 31, 1926. Stocks of foreign combing and clothing wool in bond at Boston on December 31, 1927, were only 3,771,000 pounds against 29,631,000 on December 31, 1926.

The first series of the London Wool Sales this year closed early in February with prices generally 5% to 10% above the closing rates of the previous series. Prices of wool manufactures at Bradford are firm, according to a cablegram received by the Bureau of Agricultural Economics from Consul Thompson. Improvement is noticeable in the demand for white botany yarn. Home demand and exports of piece goods, particularly of the better class worsteds and tweeds, have shown a steady improvement.

#### HOG PRICES STEADY

Hog prices have been relatively steady since the middle of December, with weekly average cost at Chicago ranging from \$8.05, week ended December 17, to \$8.40, week ended January 7. Since the first week in January weekly average cost has ranged from \$8.13 to \$8.29. Compared with a year ago prices are down about 31%.

Wholesale prices of fresh pork in eastern markets turned upward during the latter part of January, after reaching a low point in the middle of the month, and have shown a tendency to harden in Chicago. Prices of cured products and lard have been generally steady at Chicago, but with the exception of lard continue to show a downward tendency in the East.

Hog receipts at all markets in January were 24% larger than a year ago. The increase was very unevenly distributed, markets east of the Mississippi River showing an increase of about 34% while the Missouri River group showed an increase of only 8%. Average weights are running slightly below those of a year ago at markets east of the Mississippi, but are a little heavier at Missouri River markets. Total exports of pork and lard during January were apparently about 4% less than in January, 1927.

The ability of hog prices to hold in the face of increasing receipts indicates strong buying support in the market and that slaughterers apparently are anticipating a good future demand for pork products and higher prices. With the present buying strength and the expected seasonal reduction in receipts during the next six weeks it appears likely that prices will make their normal seasonal advance. In previous years when the position of the hog cycle was similar to that of the present, hog prices advanced about 15% above the winter low to the peak of the spring rise which is generally reached in late March or early April.

Lamb prices were weak during the first half of January, but made a substantial advance during the second half, which continued into the first week in February and carried top lamb prices to nearly \$16 and to the highest level since early last summer. Although receipts at seven leading markets in

January were about the same as in January, 1927, prices this year averaged somewhat higher and no such advance in prices occurred last year until about the 1st of March. The number of lambs on feed indicates that fed lamb supplies for the next few months will be considerably larger than last year. The location of these supplies point to relatively small receipts at markets east of Chicago and liberal supplies at Missouri River markets. Eastern slaughterers who ordinarily get their supplies at near-by markets probably will have to seek a part of these at western markets, which will increase the shipping demand at those points.

**Butter.**—Conditions discussed in the January report as favorable for heavy winter production of butter have since been reflected in a marked increase in receipts. From January 1 to February 10 receipts on the four principal markets were about 11% heavier than a year ago. Storage stocks were further substantially reduced in January, a movement of 18,000,000 pounds bringing the holdings on February 1 to 28,000,000 pounds or just slightly above the five-year average of 27,000,000.

Ninety-two score butter at New York averaged 49 cents during January, the same as last year, but between January 1 and February 10 declined from 52 cents to 47 cents. Last winter the January decline in the price of 92-score butter from 53 cents to 48 cents was influenced relatively more by imported supplies and was followed by recovery to 51 cents in early February and maintained at about that level until May. Prices on 88 score have remained comparatively steady at around 43 cents, the margin between 92 and 88 score having narrowed from 9 cents during December and the first week in January to 4 cents in late January and early February. The average difference for the month of January was 6 cents this year against 3½ cents the preceding January, and an average for the month of January of about 4 cents.

Imports during December and early January approximated 1,500,000 pounds. The cheapening of domestic butter, especially of the higher grades, has tended to check importation, the price difference between 92 score in New York and the Copenhagen export quotations having been little more or less than the import duty of 12 cents since the first week of January. The narrowing of this margin, which had reached 16 cents on December 22, was brought about almost wholly by the lowering of domestic prices.

With unusually heavy current production along with storage holdings still up to average and foreign offerings available at competitive prices, there has been somewhat more than the usual seasonal decline in prices during January. Apparently the unusually abundant supplies of home-grown feed, particularly roughage of good quality, in butter-production sections, will continue to dominate the situation during the winter feeding season.

#### Index Numbers of Farm Prices and Wholesale Prices of Nonagricultural Commodities

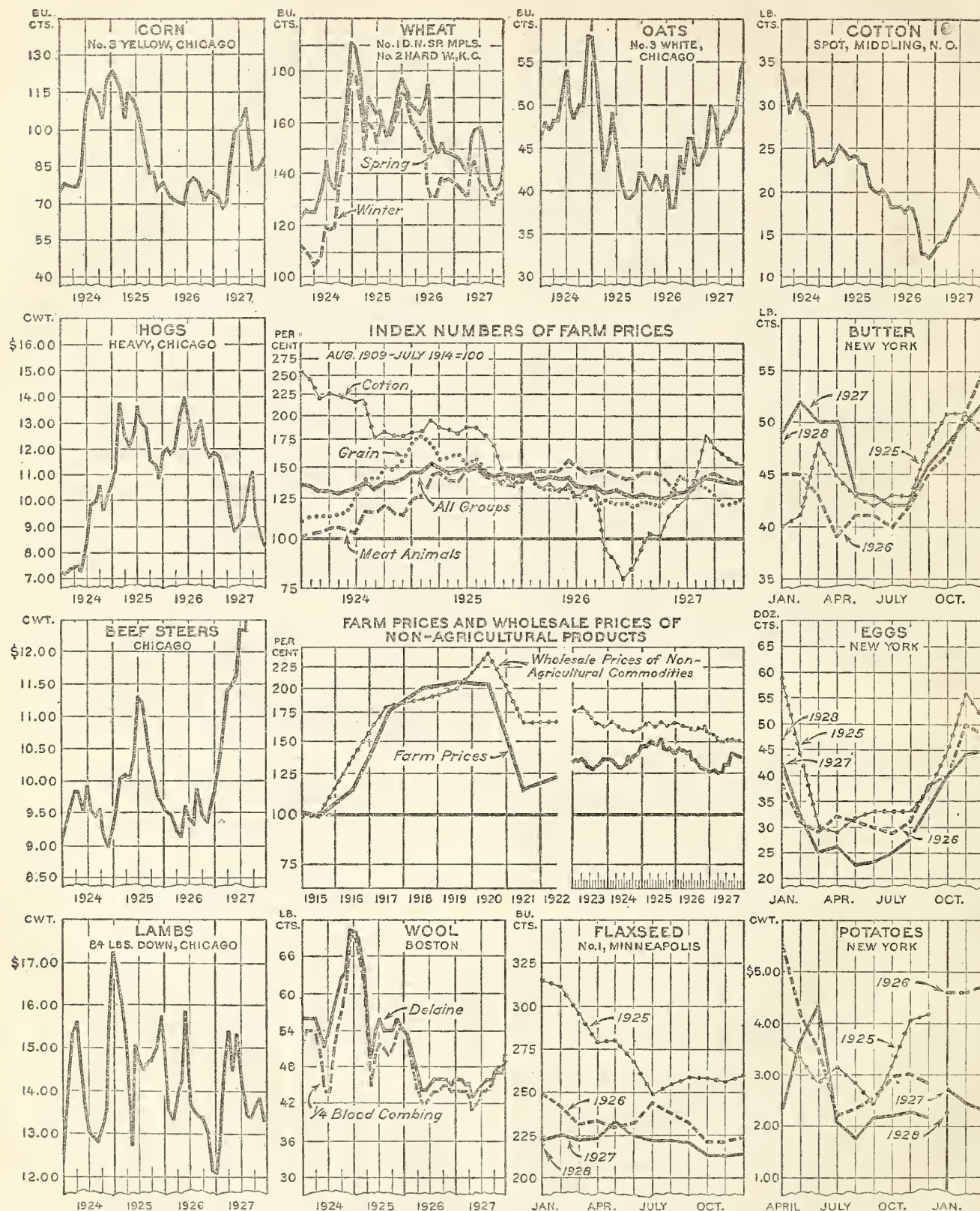
| Year and month | Index numbers of farm prices (August, 1909-July, 1914=100) |                       |              |                             |                               |                       |            | Index of non-agricultural prices | Relative purchasing power of farm products |
|----------------|------------------------------------------------------------|-----------------------|--------------|-----------------------------|-------------------------------|-----------------------|------------|----------------------------------|--------------------------------------------|
|                | Grains                                                     | Fruits and vegetables | Meat animals | Dairy products <sup>1</sup> | Poultry products <sup>2</sup> | Cotton and cottonseed | All groups |                                  |                                            |
| 1919.....      | 231                                                        | 189                   | 208          | 173                         | 206                           | 247                   | 209        | 199                              | 105                                        |
| 1920.....      | 231                                                        | 249                   | 173          | 188                         | 222                           | 248                   | 205        | 241                              | 85                                         |
| 1921.....      | 112                                                        | 148                   | 108          | 148                         | 161                           | 101                   | 116        | 167                              | 69                                         |
| 1922.....      | 105                                                        | 152                   | 113          | 134                         | 139                           | 156                   | 124        | 168                              | 74                                         |
| 1923.....      | 114                                                        | 136                   | 106          | 148                         | 145                           | 216                   | 135        | 171                              | 79                                         |
| 1924.....      | 129                                                        | 124                   | 109          | 134                         | 147                           | 211                   | 134        | 162                              | 83                                         |
| 1925.....      | 156                                                        | 160                   | 139          | 137                         | 161                           | 177                   | 147        | 165                              | 89                                         |
| 1926.....      | 129                                                        | 189                   | 146          | 136                         | 156                           | 122                   | 136        | 161                              | 85                                         |
| 1927.....      | 128                                                        | 155                   | 139          | 138                         | 141                           | 128                   | 131        | 152                              | 86                                         |
| 1927:          |                                                            |                       |              |                             |                               |                       |            |                                  |                                            |
| January....    | 120                                                        | 140                   | 140          | 144                         | 173                           | 85                    | 126        | 156                              | 81                                         |
| February....   | 122                                                        | 142                   | 143          | 143                         | 145                           | 94                    | 127        | 155                              | 82                                         |
| March.....     | 121                                                        | 140                   | 144          | 139                         | 115                           | 102                   | 126        | 153                              | 82                                         |
| April.....     | 119                                                        | 147                   | 143          | 140                         | 114                           | 101                   | 125        | 151                              | 83                                         |
| May.....       | 127                                                        | 158                   | 137          | 136                         | 112                           | 113                   | 126        | 150                              | 84                                         |
| June.....      | 140                                                        | 201                   | 129          | 132                         | 102                           | 119                   | 130        | 150                              | 86                                         |
| July.....      | 139                                                        | 195                   | 131          | 130                         | 112                           | 125                   | 130        | 151                              | 87                                         |
| August.....    | 138                                                        | 172                   | 136          | 129                         | 122                           | 136                   | 132        | 151                              | 88                                         |
| September..    | 134                                                        | 145                   | 142          | 135                         | 143                           | 179                   | 140        | 152                              | 92                                         |
| October.....   | 128                                                        | 138                   | 145          | 139                         | 167                           | 169                   | 139        | 151                              | 92                                         |
| November..     | 120                                                        | 136                   | 141          | 141                         | 189                           | 162                   | 137        | 151                              | 91                                         |
| December..     | 123                                                        | 141                   | 138          | 145                         | 195                           | 153                   | 137        | 151                              | 91                                         |
| 1928:          |                                                            |                       |              |                             |                               |                       |            |                                  |                                            |
| January....    | 125                                                        | 144                   | 138          | 145                         | 177                           | 152                   | 137        | -----                            | -----                                      |

<sup>1</sup> Prices of milk and farm butter.

<sup>2</sup> Prices of chickens and eggs. Index of dairy and poultry products January 1924; December, 1923, and January, 1927, 1922.

<sup>3</sup> Revised.

## Price Movements of Important Agricultural Products



This set of charts is an attempt to show at a glance the price situation of agricultural products. The individual charts forming the border display prices which are considered to be fairly typical of the market-price movements of the major agricultural products. The upper chart in the center shows the movement of prices of 30 farm products, and of the grain, meat animals, and cotton groups for comparison. The lower center chart shows the movement of farm and wholesale prices of nonagricultural products and the ratio of farm prices to wholesale prices of nonagricultural commodities.



